

RESOLUTION NO. 2022-R37

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO AND MANAGE A MUNICIPAL EQUIPMENT LEASE/PURCHASE AGREEMENT BETWEEN THE CITY OF BOERNE AND FROST BANK FOR AN ASPHALT ZIPPER FOR AN AMOUNT FINANCED NOT TO EXCEED \$264,424.00

WHEREAS, the Home Rule Charter establishes purchase procedures requiring approval for all contract expenditures in excess of Fifty Thousand Dollars (\$50,000.00); and

WHEREAS, the item/vehicle to be purchased has been appropriated for in the budget; and

WHEREAS, the City Council finds it in the best interest of the citizens to enter into and manage a Municipal Equipment Lease/Purchase Agreement with Frost Bank for an asphalt zipper;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BOERNE, TEXAS:

that the City Council hereby authorizes the City Manager to enter into and manage a Municipal Equipment Lease/Purchase Agreement for an asphalt zipper between the City of Boerne and Frost Bank for an amount financed not to exceed \$264,424.00.

PASSED, APPROVED and ADOPTED on this the ____ day of August, 2022.

APPROVED:

Mayor

ATTEST:

City Secretary