

	<div style="text-align: center;"> <h2 style="margin: 0;">AGENDA ITEM SUMMARY</h2> </div> <div style="border: 1px dashed purple; padding: 5px; float: right; margin-top: 10px;"> <p style="margin: 0;"><b>District Impacted</b></p> <p><input type="checkbox"/> 1 = Wolosin</p> <p><input type="checkbox"/> 2 = Woolard</p> <p><input type="checkbox"/> 3 = Scott</p> <p><input type="checkbox"/> 4 = Boddie</p> <p><input type="checkbox"/> 5 = Macaluso</p> <p><input checked="" type="checkbox"/> All</p> </div>			
<b>Agenda Date</b>	August 9, 2022			
<b>Requested Action</b>	APPROVE RESOLUTION NO. 2022-R40; AUTHORIZING THE EXECUTION OF ALL DOCUMENTS NECESSARY TO OPEN AND MANAGE A BANK ACCOUNT FOR THE RANCHES AT CREEKSIDE PID ADMINISTRATION, AND DESIGNATING SIGNATORIES.			
<b>Contact Person</b>	Sarah Buckelew Finance Director			
<b>Background Information</b>	<p>As presented at the July 26<sup>th</sup> City Council meeting, the PID Administrator Contract and Deposit Agreement that were approved necessitate creation of a specific account for which funds are to be deposited by the developer for the payment of the PID administrator and any other supplemental services related to the PID. Approval of this agenda item will allow the creation of said account.</p> <p>The City has a dedicated relationship with Frost Bank, who has provided quality service through the years and staff would, with approval, create the account through them.</p>			
<b>Item Justification</b>	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <input checked="" type="checkbox"/> Legal/Regulatory Obligation  <input type="checkbox"/> Reduce Costs  <input type="checkbox"/> Increase Revenue  <input type="checkbox"/> Mitigate Risk  <input type="checkbox"/> Master Plan  Recommendation </td> <td style="width: 50%; vertical-align: top;"> <input type="checkbox"/> Infrastructure Investment  <input type="checkbox"/> Customer Pull  <input type="checkbox"/> Service Enhancement  <input type="checkbox"/> Process Efficiency  <input type="checkbox"/> Other: _____  _____ </td> </tr> </table>		<input checked="" type="checkbox"/> Legal/Regulatory Obligation <input type="checkbox"/> Reduce Costs <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Mitigate Risk <input type="checkbox"/> Master Plan Recommendation	<input type="checkbox"/> Infrastructure Investment <input type="checkbox"/> Customer Pull <input type="checkbox"/> Service Enhancement <input type="checkbox"/> Process Efficiency <input type="checkbox"/> Other: _____ _____
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<b>Financial Considerations</b>	N/A			
<b>Citizen Input/Board Review</b>	N/A			
<b>Legal Review</b>	N/A			

<b>Alternative Options</b>	N/A
<b>Supporting Documents</b>	N/A