

	<div style="text-align: center;">AGENDA ITEM SUMMARY</div> <div style="border: 1px dashed purple; padding: 5px; float: right; margin-top: 10px;"> District Impacted <input type="checkbox"/> 1 = Wolosin <input type="checkbox"/> 2 = Woolard <input type="checkbox"/> 3 = Scott <input type="checkbox"/> 4 = Boddie <input checked="" type="checkbox"/> 5 = Macaluso <input type="checkbox"/> All </div>
Agenda Date	January 25, 2022
Requested Action	CONSIDER RESOLUTION NO. 2022-R05; A RESOLUTION APPROVING THE FINANCING BY THE NEW HOPE CULTURAL EDUCATION FACILITIES FINANCE CORPORATION ON BEHALF OF MORNINGSIDE MINISTRIES FOR A HEALTH FACILITY LOCATED WITHIN THE CITY OF BOERNE, TEXAS.
Contact Person	Ben Thatcher, City Manager
Background Information	<p>We have received a request from New Hope Cultural Education Facilities Finance Corporation to provide a resolution of support for their application of tax-exempt bond to finance and refinance Morningside Ministries projects. Specific to Boerne is the Morningside Ministries at Menger Springs Campus. Because a portion of the project is within the city limits, they are required to receive approval from a governmental entity in the area to support the financing request.</p> <p>Council may recall having approved a similar request for this property in 2019.</p>
Item Justification	<div style="display: flex; justify-content: space-between;"> <div style="width: 48%;"> <input type="checkbox"/> Legal/Regulatory Obligation <input type="checkbox"/> Reduce Costs <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Mitigate Risk <input type="checkbox"/> Master Plan Recommendation </div> <div style="width: 48%;"> <input type="checkbox"/> Infrastructure Investment <input type="checkbox"/> Customer Pull <input type="checkbox"/> Service Enhancement <input type="checkbox"/> Process Efficiency <input checked="" type="checkbox"/> Other: <u>Request from outside entity</u> </div> </div>
Financial Considerations	No direct financial impact
Citizen Input/Board Review	N/A
Legal Review	Staff has consulted the City Attorney and have learned that the City has no liability with approving or denying the resolution request.

Alternative Options	N/A
Supporting Documents	Request Package and Accompanying Resolution