

	<div data-bbox="1258 216 1502 457" style="border: 1px dashed purple; padding: 5px;"> <p>District Impacted</p> <p><input type="checkbox"/> 1 = Wolosin</p> <p><input type="checkbox"/> 2 = Woolard</p> <p><input type="checkbox"/> 3 = Scott</p> <p><input type="checkbox"/> 4 = Boddie</p> <p><input type="checkbox"/> 5 = Macaluso</p> <p><input checked="" type="checkbox"/> All</p> </div> <h2 style="text-align: center;">AGENDA ITEM SUMMARY</h2>
Agenda Date	January 11, 2022
Requested Action	APPROVE AND ADOPT THE CITY OF BOERNE INVESTMENT POLICY AND BROKER-DEALER LIST AS PRESENTED.
Contact Person	Sandy Mattick
Background Information	<p>The City of Boerne is required to have an Investment Policy and follow the Texas Public Funds Investment Act (PFIA). This Act applies to all governmental entities in Texas. The PFIA outlines authorized investments for governmental entities, investment policies, standards of care for investing, required investment training by investment officers and reporting requirements.</p> <p>As required by the Public Funds Investment Act (PFIA) and the City of Boerne Investment Policy, SECTION 7, Policy Review and Amendments, the policy is to be reviewed and amended as necessary by City Council on an annual basis. Staff reviews the policy to ensure that it continues to follow PFIA rules and maintains the safety and security of City funds.</p> <p>The Broker-Dealer list is also required to be approved by City Council. Those listed on the Broker-Dealer list have indicated an interest in providing this service for the City of Boerne, have been recommended by other local governments, and must agree to follow the requirements of the Public Funds Investment Act and our Investment Policy.</p> <p>Staff is recommending one change in the policy.</p> <p>Section 2.4 and Section 6.5 Change in titles from Deputy City Manager to Assistant City Manager.</p>
Financial Considerations	N/A

Citizen Input/Board Review	N/A
Legal Review	N/A
Alternative Options	N/A
Supporting Documents	Investment Policy and Broker-Dealer List