

	<div style="text-align: center;"> <h2 style="margin: 0;">AGENDA ITEM SUMMARY</h2> </div> <div style="border: 1px dashed purple; padding: 5px; margin-top: 10px;"> <p style="text-align: center; margin: 0;">District Impacted</p> <p><input type="checkbox"/> 1 = Wolosin</p> <p><input type="checkbox"/> 2 = Woolard</p> <p><input type="checkbox"/> 3 = Scott</p> <p><input type="checkbox"/> 4 = Boddie</p> <p><input type="checkbox"/> 5 = Macaluso</p> <p><input checked="" type="checkbox"/> All</p> </div>		
Agenda Date	<i>January 11, 2022</i>		
Requested Action	Approve Ordinance No. 2022-02; amending the budget for FY 2020-2021 as presented.		
Contact Person	Sandy Mattick, Finance Director		
Background Information	Several year-end budget amendments are required to bring the City's FY 2020-2021 Budget in line with expenses. Revenues have been higher than budgeted which will offset the addition expenditures.		
Item Justification	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <input checked="" type="checkbox"/> Legal/Regulatory Obligation <input type="checkbox"/> Reduce Costs <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Mitigate Risk <input type="checkbox"/> Master Plan Recommendation </td> <td style="width: 50%; vertical-align: top;"> <input checked="" type="checkbox"/> Infrastructure Investment <input type="checkbox"/> Customer Pull <input type="checkbox"/> Service Enhancement <input type="checkbox"/> Process Efficiency <input type="checkbox"/> Other: _____ _____ </td> </tr> </table>	<input checked="" type="checkbox"/> Legal/Regulatory Obligation <input type="checkbox"/> Reduce Costs <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Mitigate Risk <input type="checkbox"/> Master Plan Recommendation	<input checked="" type="checkbox"/> Infrastructure Investment <input type="checkbox"/> Customer Pull <input type="checkbox"/> Service Enhancement <input type="checkbox"/> Process Efficiency <input type="checkbox"/> Other: _____ _____
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Financial Considerations	<p>The following budget amendments to the current fiscal year budget are proposed:</p> <p>General Fund – Dispatch Dept. - Salaries/Overtime - \$114,000 Additional funds are needed to cover salaries and overtime in Dispatch. During fiscal 2021 most positions remained filled throughout the year. The budget in the department anticipates higher vacancies than what we experienced. In addition, overtime salaries were higher than anticipated due to the winter storm and several other bad weather events.</p> <p>General Fund – IT Dept - \$45,000 IT added some additional software during the fiscal year to enhance the security of our systems including Cyber security and providing multi-factor authentication. Software Maintenance was higher than budgeted due to price increase and additional users. Salaries in this department were higher than budget due to overtime related to additional City meetings attended.</p>		

	<p>Hotel/Motel Fund – Transfer to other Funds - \$48,225 Revenues related to the City’s 380 agreement with the Bevy Hotel were higher than budgeted. These funds were transferred to the Economic Development Fund and paid per the agreement.</p> <p>Debt Service Fund – Arbitrage Rebate - \$169,000 Due to the delay in beginning the construction of the city hall building, the City earned excess interest on the 2017 Tax Note that is required to be refunded to the IRS. This calculation was done, and the payment made in fiscal 2021.</p> <p>Wastewater Fund – System and Equipment Maintenance - \$129,000 Multiple weather events have caused damaged to the City’s Wastewater Treatment and Recycling Center and Wastewater Treatment Plant. The cost of these repairs are in excess of the budget for fiscal 2021.</p> <p>Solid Waste Fund – System and Equipment Maintenance - \$44,000 The City’s revenues in the Solid Waste Fund have been higher than budgeted. These revenues result in additional Waste Management Fees and Credit Card Merchant Fees.</p>
Citizen Input/Board Review	N/A
Legal Review	N/A
Alternative Options	N/A
Supporting Documents	See attached summary.