



QUARTERLY FINANCIAL REPORT

PRELIMINARY

***FOR TWELVE MONTHS ENDED
September 30, 2021***

**CITY MANAGER:
BEN THATCHER**

**ASSISTANT CITY MANAGER:
KRISTY STARK**

**FINANCE DIRECTOR:
SANDY MATTICK**

**ASSISTANT CITY MANAGE:
DANNY ZINCKE**

**FINANCE DIRECTOR:
SARAH BUCKELEW**

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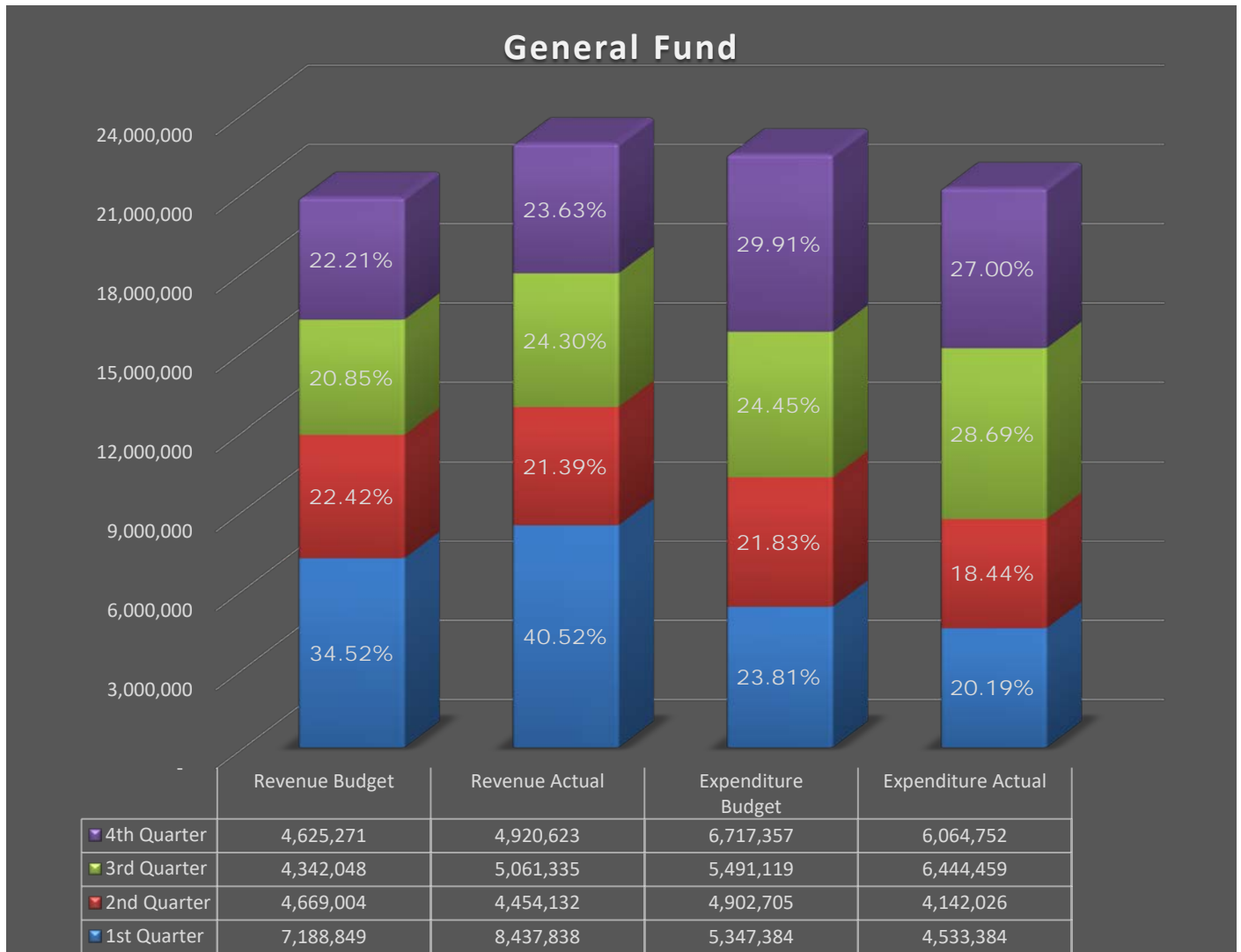
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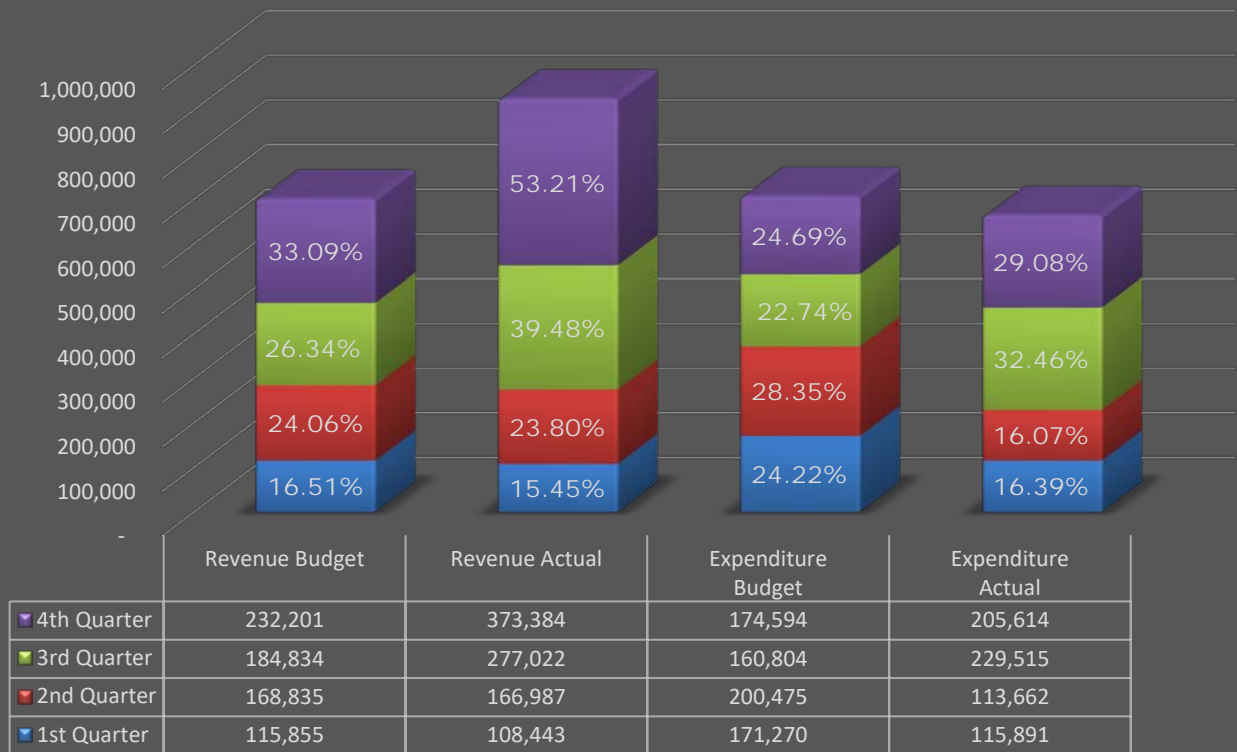
QUARTERLY DASHBOARD FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2021



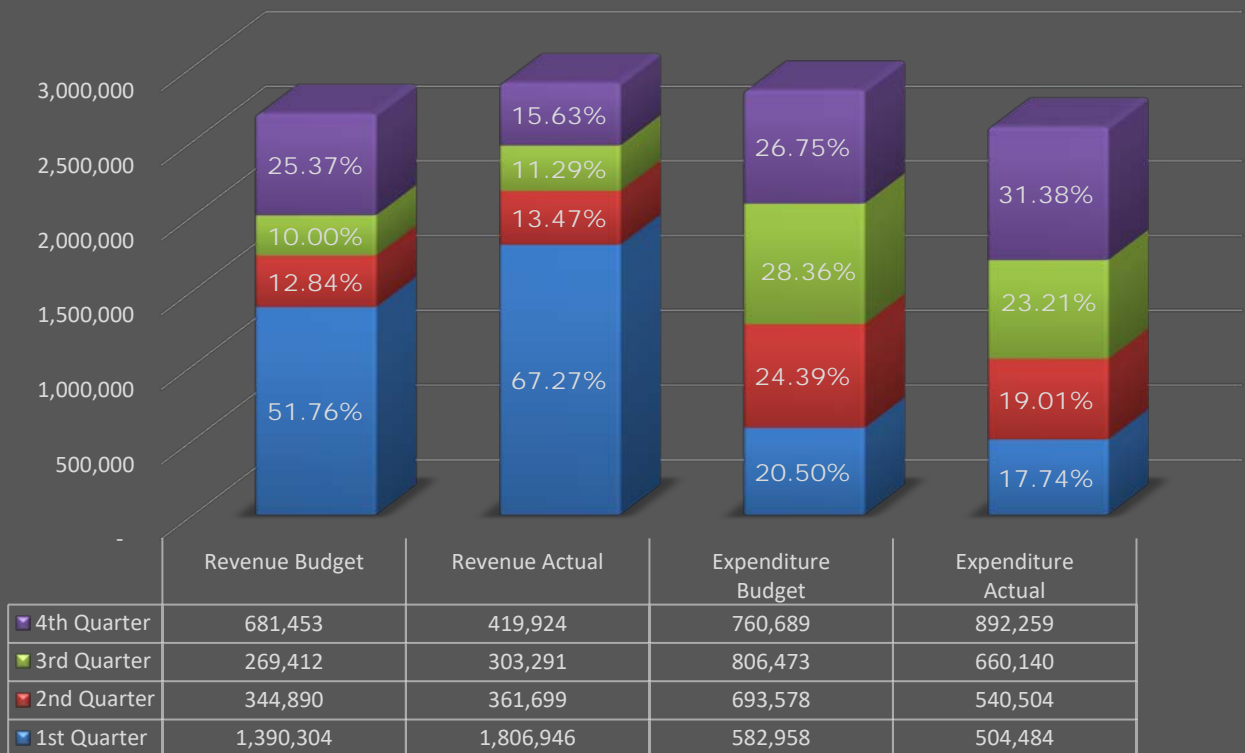
- Revenues (excluding budgeted fund balance) were at 109.95% of budget
- Expenditures were below projections at 94.33%
- Sales tax collections were up 14.01% over the prior year.
- Ad valorem tax collections were at 99.51%.

QUARTERLY DASHBOARD FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2021

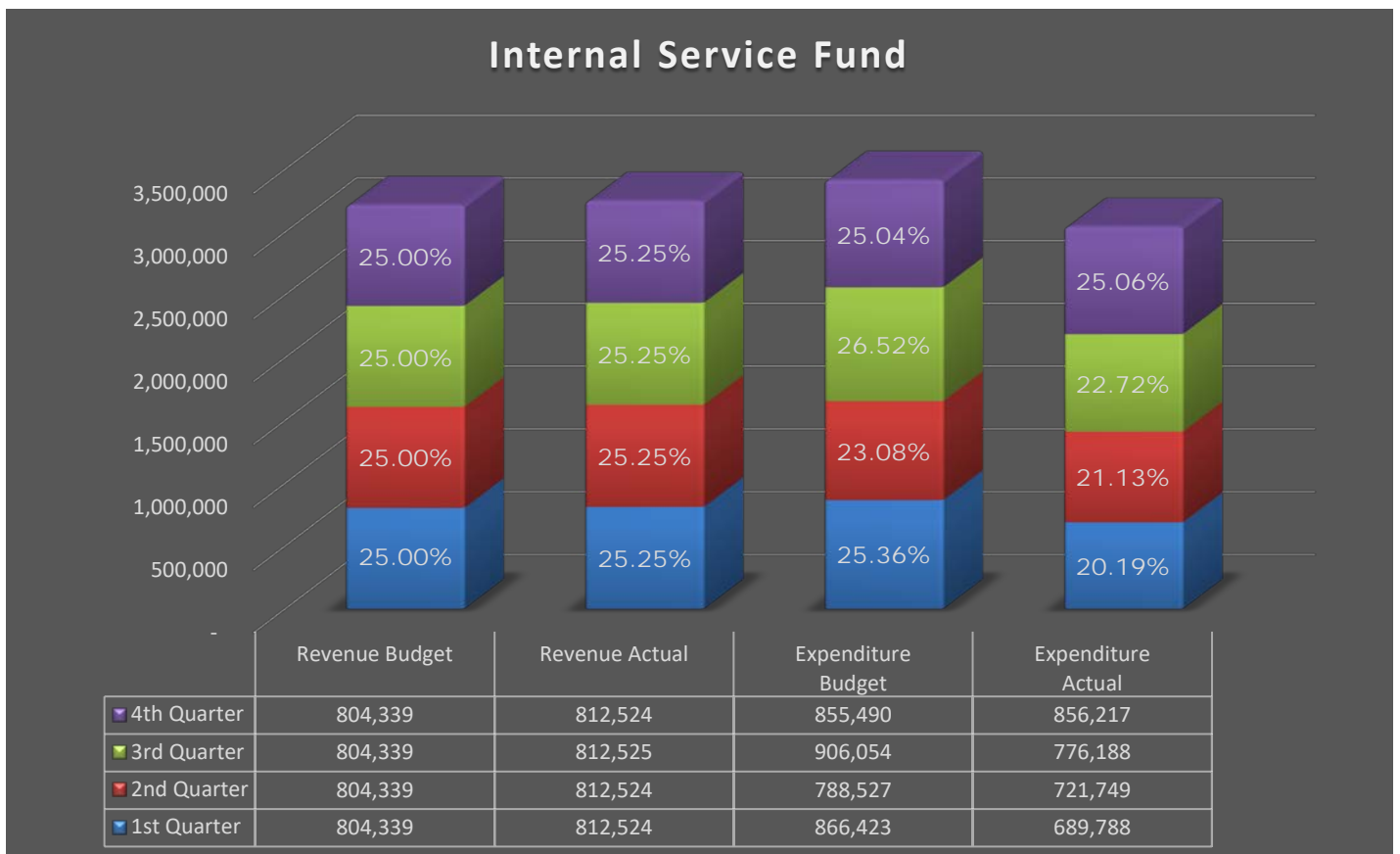
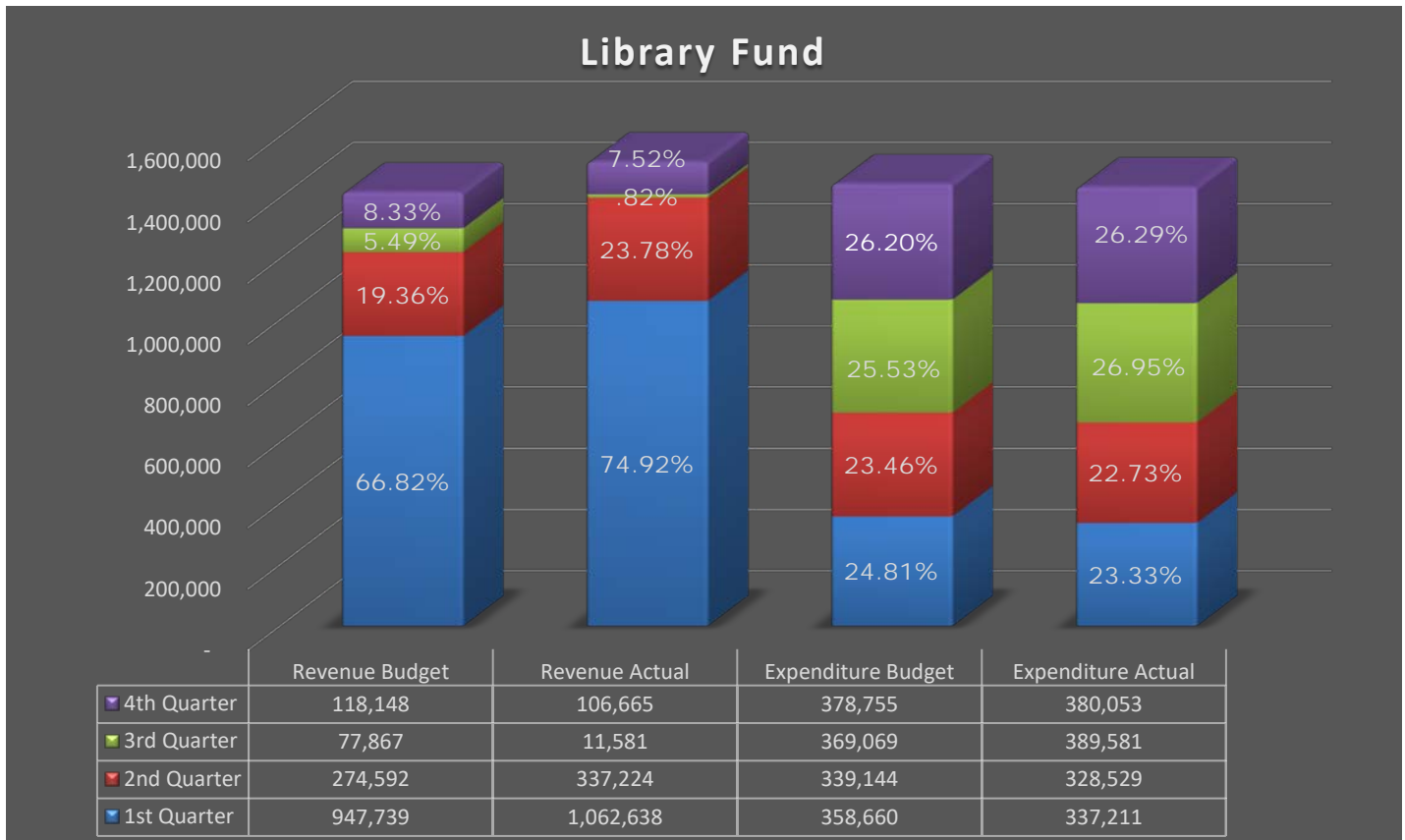
Hotel/Motel Fund



Park Fund

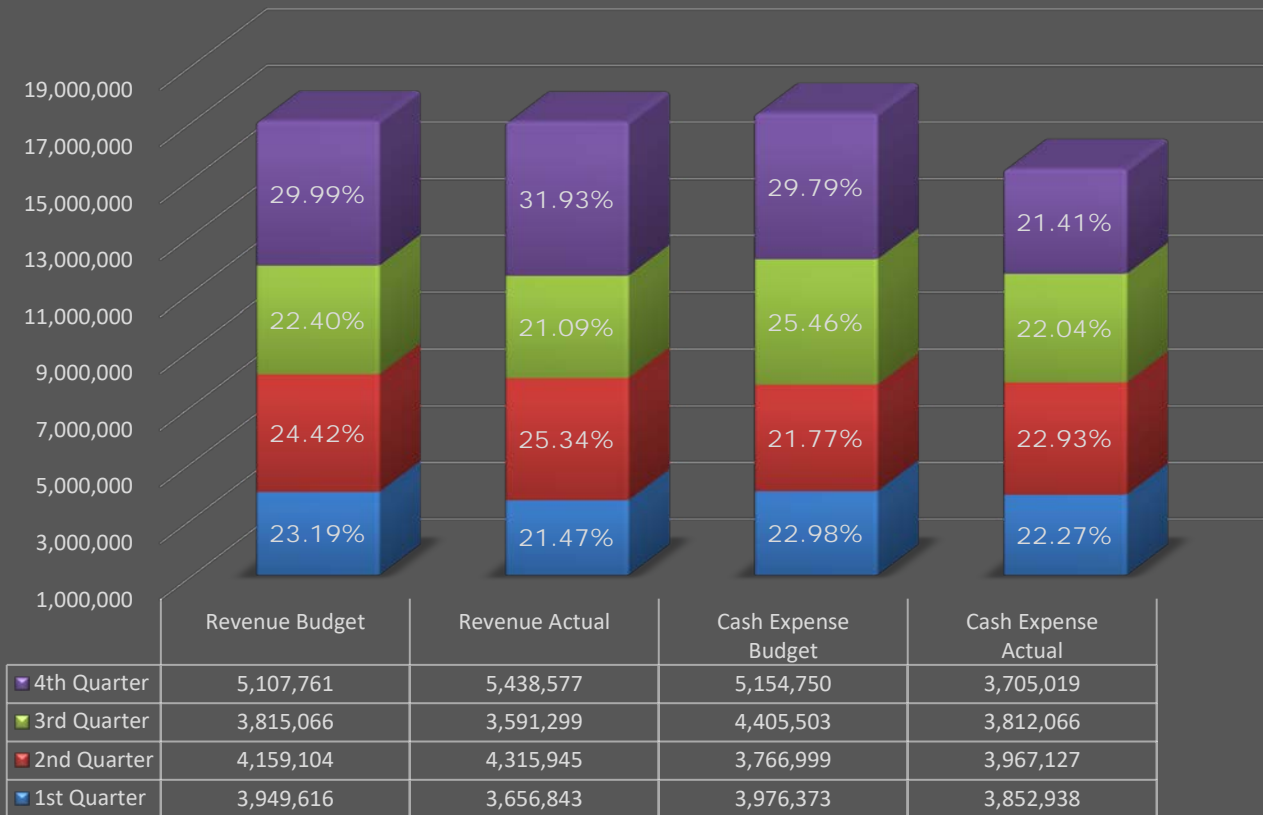


QUARTERLY DASHBOARD FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2021

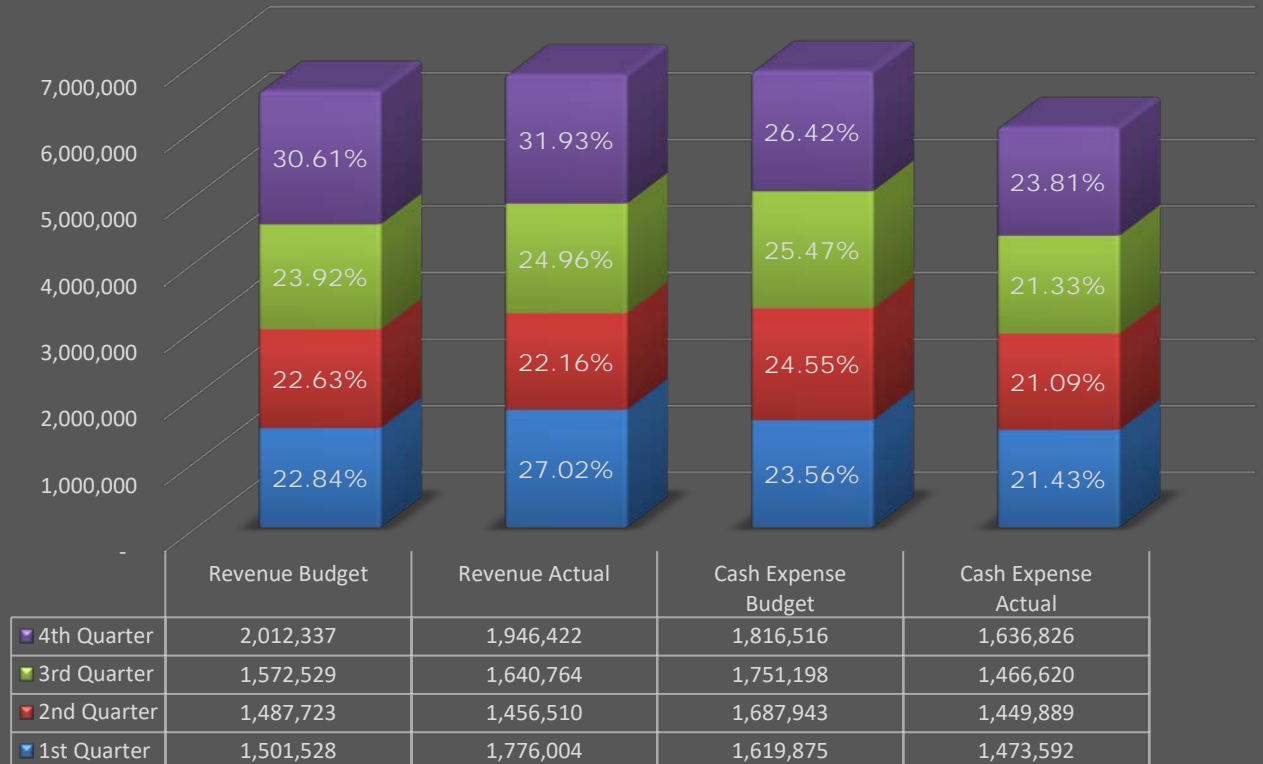


QUARTERLY DASHBOARD FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2021

Electric

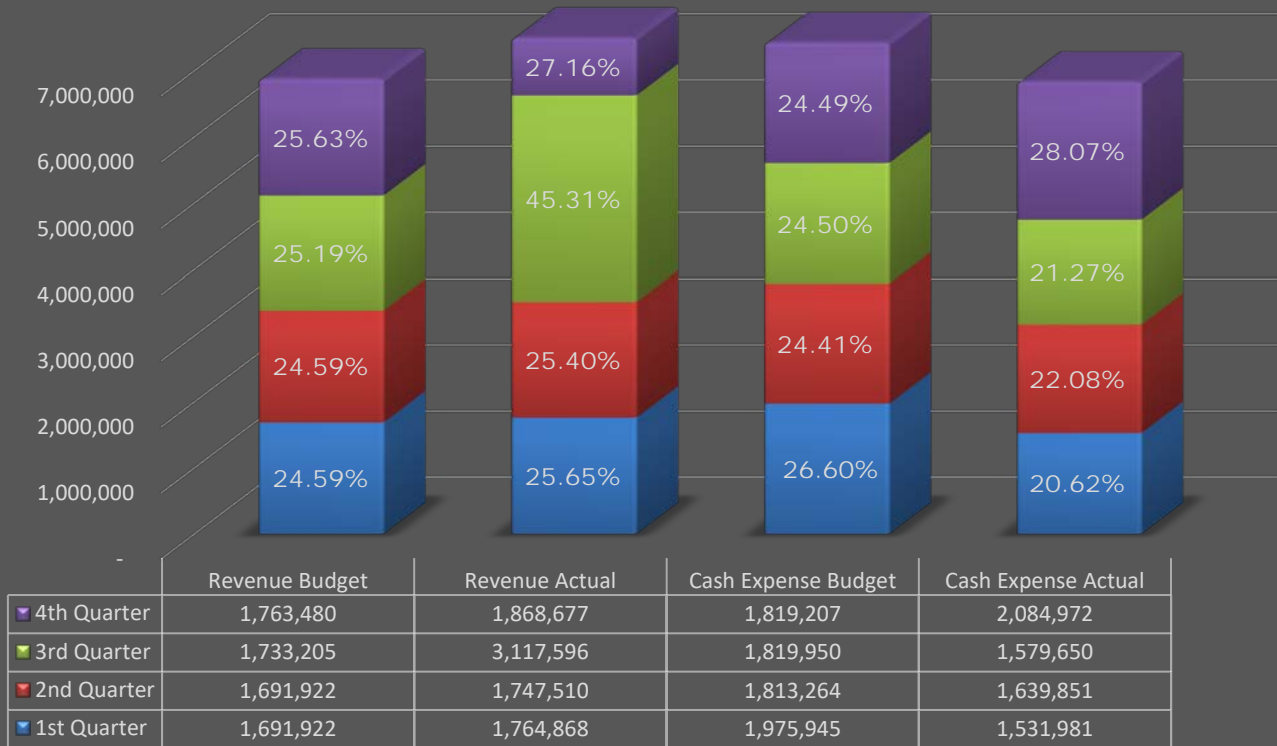


Water

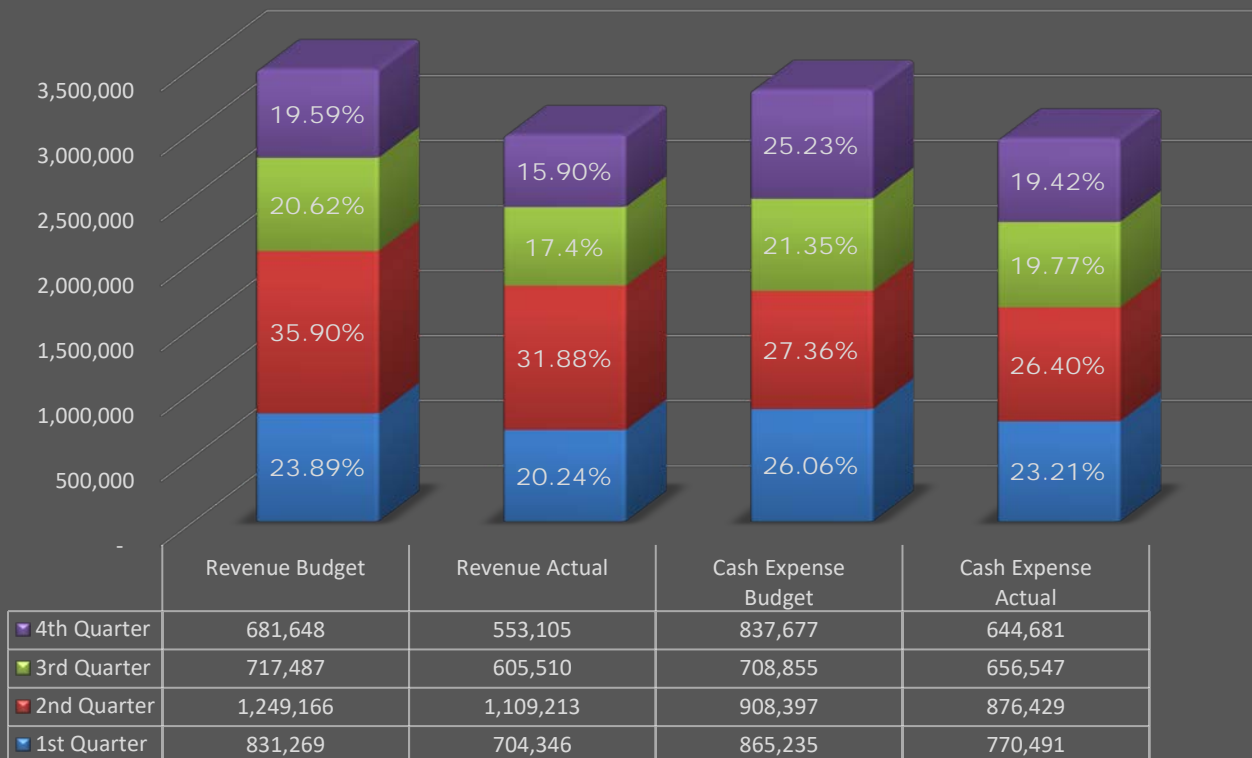


QUARTERLY DASHBOARD FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2021

Wastewater

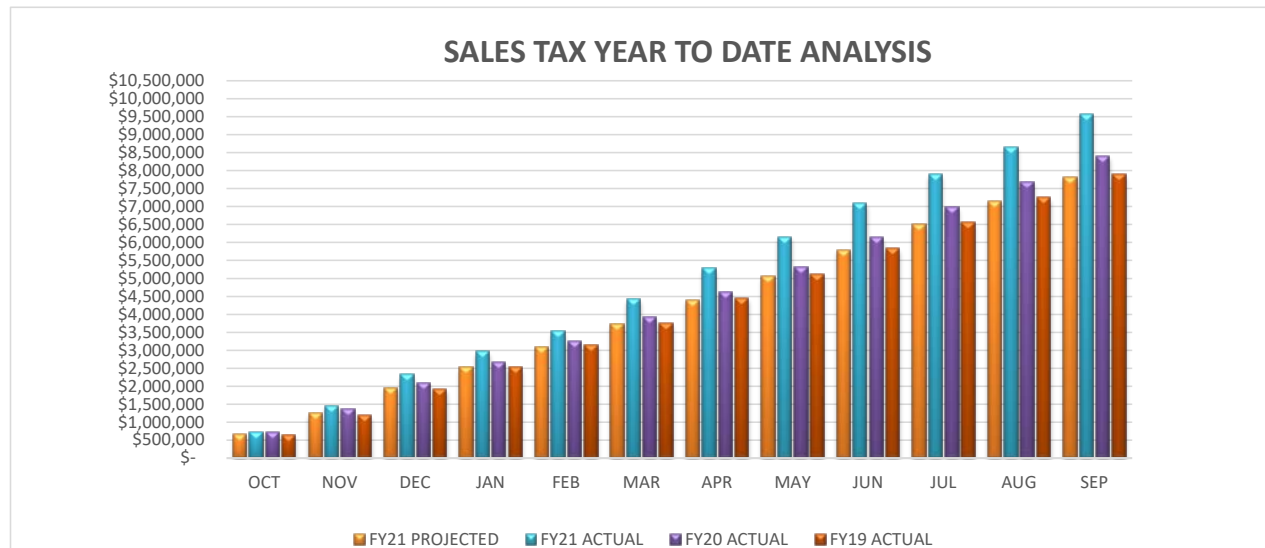
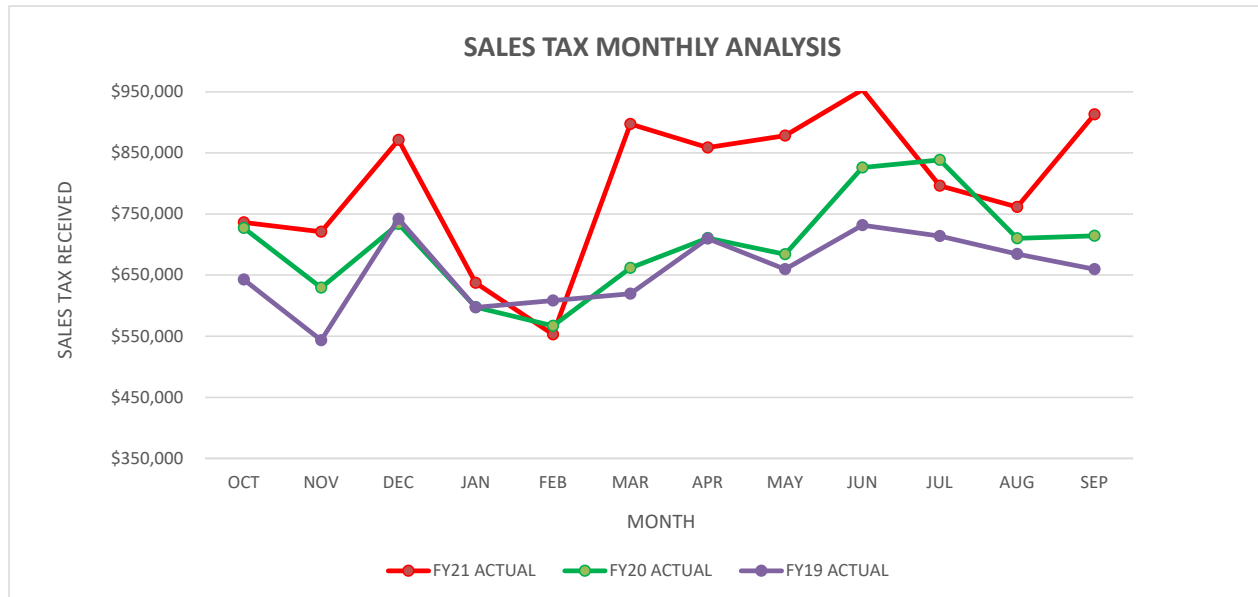


Gas



CITY OF BOERNE
SALES TAX
THREE YEAR COMPARISON

MONTH	MONTHLY ANALYSIS				YEAR TO DATE COMPARISON			
	FY21 PROJECTED	FY21 ACTUAL	FY20 ACTUAL	FY19 ACTUAL	FY21 PROJECTED	FY21 ACTUAL	FY20 ACTUAL	FY19 ACTUAL
OCT	\$ 654,527	\$ 736,224	\$ 727,206	\$ 642,788	\$ 654,527	\$ 736,224	\$ 727,206	\$ 642,788
NOV	\$ 586,031	\$ 720,984	\$ 629,456	\$ 543,437	\$ 1,240,558	\$ 1,457,208	\$ 1,356,662	\$ 1,186,225
DEC	\$ 711,361	\$ 871,293	\$ 733,697	\$ 742,120	\$ 1,951,919	\$ 2,328,501	\$ 2,090,359	\$ 1,928,346
JAN	\$ 577,109	\$ 637,530	\$ 597,685	\$ 597,160	\$ 2,529,028	\$ 2,966,031	\$ 2,688,043	\$ 2,525,506
FEB	\$ 565,246	\$ 552,883	\$ 566,982	\$ 608,314	\$ 3,094,274	\$ 3,518,914	\$ 3,255,026	\$ 3,133,820
MAR	\$ 645,908	\$ 897,432	\$ 661,708	\$ 619,685	\$ 3,740,182	\$ 4,416,345	\$ 3,916,734	\$ 3,753,505
APR	\$ 663,923	\$ 858,595	\$ 710,605	\$ 709,856	\$ 4,404,105	\$ 5,274,940	\$ 4,627,339	\$ 4,463,360
MAY	\$ 663,577	\$ 878,333	\$ 684,143	\$ 659,482	\$ 5,067,681	\$ 6,153,273	\$ 5,311,481	\$ 5,122,843
JUN	\$ 726,825	\$ 953,469	\$ 825,965	\$ 731,785	\$ 5,794,506	\$ 7,106,742	\$ 6,137,446	\$ 5,854,628
JUL	\$ 708,435	\$ 796,187	\$ 838,577	\$ 714,104	\$ 6,502,941	\$ 7,902,928	\$ 6,976,023	\$ 6,568,732
AUG	\$ 646,996	\$ 761,411	\$ 710,226	\$ 684,414	\$ 7,149,937	\$ 8,664,339	\$ 7,686,249	\$ 7,253,146
SEP	\$ 677,643	\$ 912,949	\$ 714,504	\$ 659,527	\$ 7,827,580	\$ 9,577,288	\$ 8,400,753	\$ 7,897,971
TOTAL	\$ 7,827,580	\$ 9,577,288	\$ 8,400,753	\$ 7,912,673	\$ 7,827,580	\$ 4,416,345	\$ 8,400,753	\$ 7,897,971

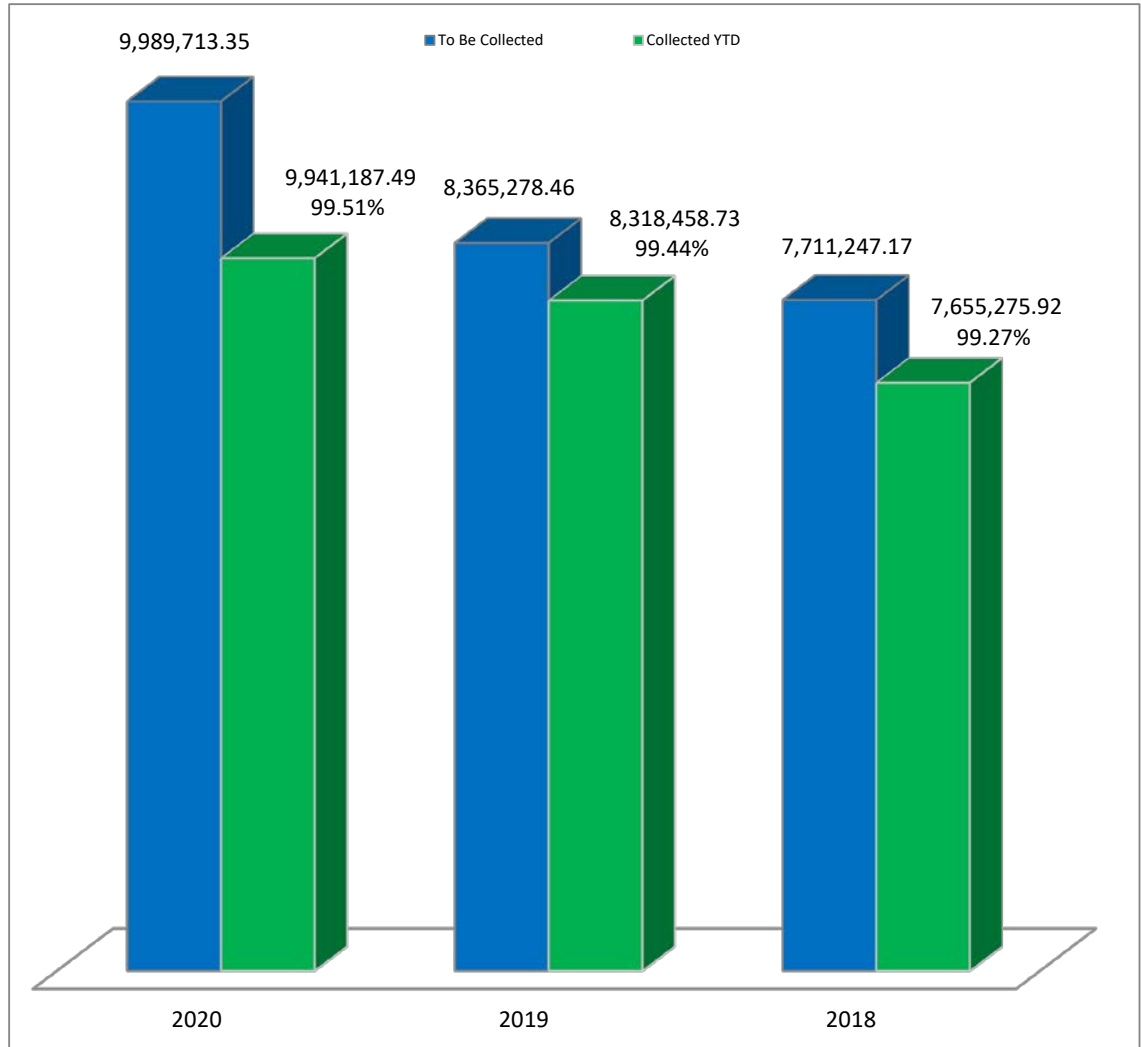


**CITY OF BOERNE
TAX COLLECTION FOR QUARTER ENDING SEPTEMBER 30, 2020
2020 TAX YEAR**

Tax amount to be collected: \$ 9,989,713.35

Collected this quarter: 29,070.37

Collected year-to-date: 9,941,187.49



DELINQUENT TAXES	2020	2019	2018
TO BE COLLECTED	139,300.75	138,273.95	148,553.72
TOTAL COLL WITH ROLLBACKS	56,355.26	70,398.29	57,147.15
PERCENTAGE COLLECTED	40.46%	50.91%	38.47%

CITY OF BOERNE
GENERAL FUND
STATEMENT OF REVENUES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2021
(100% OF FISCAL YEAR)

REVENUES	BUDGET	ACTUAL AT 9/30/2021	VARIANCE FROM BUDGET	PERCENT OF BUDGET
TAXES	\$ 13,769,676	14,796,642	\$ 1,026,966	107.46%
FINES	269,200	194,532	(74,668)	72.26%
LICENSES AND FEES	3,834,425	4,305,462	471,037	112.28%
INTERLOCAL/SHARED SERVICES	2,573,871	2,573,871	0	100.00%
OTHER REVENUES	224,000	848,652	624,652	378.86%
INTEREST	100,000	73,845	(26,155)	73.85%
GRANTS AND DONATIONS	5,000	50,923	45,923	1018.47%
SUB - TOTAL	\$ 20,776,172	\$ 22,843,928	\$ 2,067,756	109.95%
TRANSFER FROM OTHER FUNDS	49,000	30,000	(19,000)	61.22%
FUND BALANCE	1,474,393	-	1,474,393	0.00%
TOTAL REVENUES	\$ 22,299,565	\$ 22,873,928	\$ 3,523,149	102.58%
TOTAL REVENUE INCLUDING TRANSFERS	\$ 20,825,172	\$ 22,873,928	\$ 2,048,756	109.84%
GENERAL FUND EXPENDITURES	22,458,565	21,184,621	1,273,944	94.33%
BUDGETED FUND BALANCE	1,474,393	-	(1,474,393)	
BALANCE	\$ (159,000.00)	\$ 1,689,307	\$ 1,848,307	

NOTES:

The General Fund accounts for the resources used to finance the fundamental operations of the City. It is the basic fund of the City and covers all activities for which a separate fund has not been established.

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2021
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
ADMINISTRATION				
PERSONNEL	\$ 1,597,666	\$ 1,610,066	\$ (12,400)	100.78%
SUPPLIES	300	155	145	51.77%
MAINTENANCE	74,185	63,297	10,888	85.32%
PROFESSIONAL SERVICES	159,195	141,463	17,732	88.86%
GENERAL	331,160	284,959	46,201	86.05%
SHARED SERVICES	1,191,999	1,191,999	0	100.00%
OTHER CONTRACTS	275,420	258,576	16,844	93.88%
NON-OPERATING	2,545,337	2,557,995	(12,658)	100.50%
CAPITAL OUTLAY	428,000	24,157	403,843	5.64%
TOTAL ADMINISTRATION	\$ 6,603,262	\$ 6,132,666	\$ 470,596	92.87%
STREET DEPARTMENT				
PERSONNEL	\$ 1,006,613	\$ 878,005	\$ 128,608	87.22%
SUPPLIES	195,000	151,091	43,909	77.48%
MAINTENANCE	298,350	272,663	25,687	91.39%
PROFESSIONAL SERVICES	50,000	25,212	24,788	50.42%
GENERAL	42,200	36,309	5,891	86.04%
SHARED SERVICES	379,449	379,449	0	100.00%
CAPITAL OUTLAY	36,400	57,381	(20,981)	157.64%
TOTAL STREET DEPT	\$ 2,008,012	\$ 1,800,111	\$ 207,901	89.65%
LAW ENFORCEMENT				
PERSONNEL	\$ 5,126,255	\$ 5,158,463	\$ (32,208)	100.63%
SUPPLIES	104,000	80,176	23,824	77.09%
MAINTENANCE	125,250	53,492	71,758	42.71%
GENERAL	294,041	270,237	23,804	91.90%
SHARED SERVICES	174,906	174,906	(0)	100.00%
CAPITAL OUTLAY	373,254	178,193	195,061	47.74%
TOTAL LAW ENFORCEMENT	\$ 6,197,706	\$ 5,915,467	\$ 282,239	95.45%
FIRE DEPARTMENT				
PERSONNEL	\$ 2,206,440	\$ 2,230,944	\$ (24,504)	101.11%
SUPPLIES	57,500	25,348	32,152	44.08%
MAINTENANCE	79,700	68,728	10,972	86.23%
PROFESSIONAL SERVICES	11,000	9,918	1,082	90.16%
GENERAL	184,120	149,235	34,885	81.05%
SHARED SERVICES	72,119	72,119	0	100.00%
CAPITAL OUTLAY	169,548	132,549	36,999	78.18%
TOTAL FIRE DEPARTMENT	\$ 2,780,427	\$ 2,688,840	\$ 91,586	96.71%
COMMUNICATIONS				
PERSONNEL	\$ 1,322,752	\$ 1,322,676	\$ 76	99.99%
MAINTENANCE	34,725	15,534	19,191	44.74%
GENERAL	58,246	47,016	11,230	80.72%
SHARED SERVICES	12,217	12,217	0	100.00%
CAPITAL OUTLAY	49,662	39,627	10,035	79.79%
TOTAL COMMUNICATIONS	\$ 1,477,602	\$ 1,437,070	\$ 40,532	97.26%

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2021
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
MUNICIPAL COURT				
PERSONNEL	\$ 249,906	\$ 246,126	\$ 3,780	98.49%
SUPPLIES	6,000	100	5,900	1.67%
MAINTENANCE	13,000	5,163	7,837	39.72%
PROFESSIONAL SERVICES/FEES	54,600	47,548	7,052	87.08%
GENERAL	37,290	21,111	16,179	56.61%
SHARED SERVICES	2,443	2,443	0	100.00%
CAPITAL OUTLAY	1,000	-	1,000	0.00%
TOTAL MUNICIPAL COURT	\$ 364,239	\$ 322,491	\$ 41,748	88.54%
ANIMAL CONTROL				
PERSONNEL	\$ 332,028	\$ 307,227	\$ 24,801	92.53%
SUPPLIES	2,200	1,500	700	68.16%
MAINTENANCE	3,500	431	3,069	12.31%
GENERAL	43,136	56,982	(13,846)	132.10%
SHARED SERVICES	7,559	7,558	1	99.99%
CAPITAL OUTLAY	11,000	8,137	2,863	73.97%
TOTAL ANIMAL CONTROL	\$ 399,423	\$ 381,834	\$ 17,588	95.60%
CODE ENFORCEMENT				
PERSONNEL	\$ 400,526	\$ 373,385	\$ 27,141	93.22%
SUPPLIES	2,500	2,517	(17)	100.68%
MAINTENANCE	13,000	1,176	11,824	9.04%
GENERAL	72,685	80,609	(7,924)	110.90%
SHARED SERVICES	9,874	9,874	0	100.00%
CAPITAL OUTLAY	34,300	-	34,300	0.00%
TOTAL CODE ENFORCEMENT	\$ 532,886	\$ 467,561	\$ 65,325	87.74%
PLANNING				
PERSONNEL	\$ 546,445	\$ 586,053	\$ (39,608)	107.25%
MAINTENANCE	21,580	7,180	14,400	33.27%
PROFESSIONAL SERVICES/FEES	290,430	211,846	78,584	72.94%
GENERAL	37,150	37,644	(494)	101.33%
SHARED SERVICES	4,887	4,887	-	100.00%
CAPITAL OUTLAY	48,780	48,420	360	99.26%
TOTAL PLANNING	\$ 949,272	\$ 896,029	\$ 53,243	94.39%
INFORMATION TECHNOLOGY				
PERSONNEL	\$ 572,908	\$ 592,672	\$ (19,764)	103.45%
SUPPLIES	6,750	2,718	4,032	40.27%
MAINTENANCE	335,032	342,910	(7,878)	102.35%
PROFESSIONAL SERVICES/FEES	15,000	15,000	-	100.00%
GENERAL	78,160	67,607	10,553	86.50%
SHARED SERVICES	5,079	5,079	(0)	100.00%
CAPITAL OUTLAY	132,808	116,565	16,243	87.77%
TOTAL INFORMATION TECHNOLOGY	\$ 1,145,737	\$ 1,142,552	\$ 3,185	99.72%
TOTAL EXPENDITURES	\$ 22,458,565	\$ 21,184,621	\$ 1,273,944	94.33%

CITY OF BOERNE
HOTEL/MOTEL FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2021
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL AT 9/30/2021	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Taxes	\$ 698,225	923,849	\$ 225,624	132.31%
Penalties	1,000	1,943	943	194.30%
Other Revenues	1,000	-	(1,000)	0.00%
Interest	1,500	44	(1,456)	2.92%
TOTAL REVENUES	<u>701,725</u>	<u>925,836</u>	<u>224,111</u>	<u>131.94%</u>
EXPENDITURES				
Personnel	306,076	279,639	26,437	91.36%
Maintenance	5,000	865	4,135	17.31%
General	187,455	176,067	11,388	93.92%
Charges For Services	29,887	29,887	0	100.00%
Other Contracts	-	-	-	0.00%
Non-Operating	178,225	178,224	1	100.00%
Capital Outlay	500	-	500	0.00%
TOTAL EXPENDITURES	<u>707,143</u>	<u>664,682</u>	<u>42,461</u>	<u>94.00%</u>
BUDGETED FUND BALANCE	<u>5,418</u>	<u>-</u>	<u>5,418</u>	
BALANCE	\$ <u><u>-</u></u>	\$ <u><u>261,154</u></u>	\$ <u><u>261,154</u></u>	

CITY OF BOERNE
PARKS FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2021
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL AT 9/30/2021	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Taxes	\$ 2,040,299	2,018,283	\$ (22,016)	98.92%
Licenses and Fees	343,500	501,929	158,429	146.12%
Facility Fees/Leases	96,600	145,605	49,005	150.73%
Other Revenues	138,160	157,835	19,675	114.24%
Interest	15,000	1,485	(13,515)	9.90%
Grants and Donations	2,500	12,552	10,052	502.10%
Transfers from other funds	50,000	54,171	4,171	108.34%
TOTAL REVENUES	<u>2,686,059</u>	<u>2,891,860</u>	<u>205,801</u>	<u>107.66%</u>
EXPENDITURES				
Parks:				
Personnel	1,628,920	1,604,449	24,471	98.50%
Supplies	18,500	12,894	5,606	69.70%
Maintenance	175,000	201,745	(26,745)	115.28%
General	297,700	231,089	66,611	77.62%
Charges For Services	117,031	117,031	0	100.00%
Other Contracts	30,000	30,000	-	100.00%
Transfer to Other Funds	100,000	100,000	-	100.00%
Capital Outlay	351,870	200,810	151,060	57.07%
Sub-Total Parks Expenditures	<u>2,719,021</u>	<u>2,498,017</u>	<u>221,004</u>	<u>91.87%</u>
Pool:				
Personnel	49,477	35,014	14,463	70.77%
Supplies	12,000	17,228	(5,228)	143.57%
Maintenance	30,000	14,849	15,151	49.50%
General	7,700	5,516	2,184	71.64%
Capital Outlay	25,500	26,763	(1,263)	104.95%
Sub-Total Pool Expenditures	<u>124,677</u>	<u>99,370</u>	<u>25,307</u>	<u>79.70%</u>
TOTAL EXPENDITURES	<u>2,843,698</u>	<u>2,597,387</u>	<u>246,311</u>	<u>91.34%</u>
BUDGETED FUND BALANCE	<u>157,639</u>	<u>-</u>	<u>157,639</u>	
BALANCE	\$ <u>-</u>	\$ <u>294,474</u>	\$ <u>294,474</u>	

CITY OF BOERNE
LIBRARY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2021
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL AT 9/30/2021	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Taxes	\$ 1,113,287	1,158,097	\$ 44,810	104.02%
Licenses and Fees	26,000	23,841	(2,159)	91.70%
Interlocal/Shared Services	264,559	264,559	-	100.00%
Facility Fees/Leases	3,000	2,225	(775)	74.17%
Other Revenues	1,500	6,987	5,487	465.79%
Interest	5,000	607	(4,393)	12.14%
Grants and Donations	5,000	61,792	56,792	1235.85%
TOTAL REVENUES	<u>1,418,346</u>	<u>1,518,108</u>	<u>99,762</u>	<u>107.03%</u>
EXPENDITURES				
Personnel	1,037,864	1,034,687	3,176	99.69%
Supplies	4,500	4,896	(396)	108.81%
Maintenance	35,000	23,720	11,280	67.77%
Professional Services/Fees	-	-	-	0.00%
General	255,805	250,851	4,954	98.06%
Charges For Services	84,647	84,647	(0)	100.00%
Transfer to Other Funds	-	-	-	0.00%
Capital Outlay	27,813	36,572	(8,759)	131.49%
TOTAL EXPENDITURES	<u>1,445,628</u>	<u>1,435,374</u>	<u>10,254</u>	<u>99.29%</u>
BUDGETED FUND BALANCE	<u>27,282</u>	<u>-</u>	<u>27,282</u>	
BALANCE	\$ <u>-</u>	\$ <u>82,735</u>	\$ <u>82,735</u>	

CITY OF BOERNE
ECONOMIC DEVELOPMENT
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2021
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL AT 9/30/2021	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Interest	\$ 2,500	440	\$ (2,060)	17.60%
Transfer from Other Funds	789,884	850,766	60,882	107.71%
TOTAL REVENUES	<u>792,384</u>	<u>851,206</u>	<u>58,822</u>	<u>107.42%</u>
EXPENDITURES				
Professional Services/Fees	-	4,500	(4,500)	0.00%
Other Contracts	1,287,964	299,633	988,331	23.26%
Non-operating	25,000	-	25,000	0.00%
TOTAL EXPENDITURES	<u>1,312,964</u>	<u>304,133</u>	<u>1,008,831</u>	<u>23.16%</u>
BUDGETED FUND BALANCE	<u>520,580</u>		<u>520,580</u>	
BALANCE	\$ <u><u>-</u></u>	\$ <u><u>547,073</u></u>	\$ <u><u>547,073</u></u>	

CITY OF BOERNE
CEMETERY FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2021
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL AT 9/30/2021	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Cemetery Revenues	\$ 89,825	287,480	\$ 197,655	320.04%
Other Operating Revenues	200	-	(200)	0.00%
Restricted Revenues	22,500	63,376	40,876	281.67%
Interest	2,500	(1,600)	(4,100)	-63.98%
TOTAL REVENUES	<u>115,025</u>	<u>349,256</u>	<u>234,231</u>	<u>303.63%</u>
EXPENDITURES				
Personnel	-	-	-	0.00%
Supplies	3,000	2,277	723	75.90%
Maintenance	13,400	3,550	9,850	26.49%
Professional Services/Fees	-	-	-	0.00%
General	22,700	21,012	1,688	92.56%
Transfer to Other Funds	50,000	50,004	(4)	100.01%
Capital Outlay	500	-	500	0.00%
TOTAL EXPENDITURES	<u>89,600</u>	<u>76,843</u>	<u>12,757</u>	<u>85.76%</u>
BUDGETED FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	
BALANCE	\$ <u>25,425</u>	\$ <u>272,413</u>	\$ <u>246,988</u>	

CITY OF BOERNE
INTERNAL SERVICE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2021
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL AT 9/30/2021	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Charges for Services	\$ 3,217,357	3,250,097	\$ 32,740	101.02%
TOTAL REVENUES	<u>3,217,357</u>	<u>3,250,097</u>	<u>32,740</u>	<u>101.02%</u>
EXPENDITURES				
Human Resources				
Personnel	213,635	223,242	(9,607)	104.50%
Maintenance	25,000	8,963	16,037	35.85%
Professional Services	3,000	(4,875)	7,875	-162.49%
General	43,200	54,929	(11,729)	127.15%
Capital Outlay	1,000	-	1,000	0.00%
Total Human Resources Expenditures	<u>285,835</u>	<u>282,260</u>	<u>3,575</u>	<u>98.75%</u>
Legal				
Personnel	277,920	266,410	11,510	95.86%
Professional Services	55,000	64,774	(9,774)	117.77%
General	25,590	11,196	14,394	43.75%
Capital Outlay	1,000	2,348	(1,348)	234.81%
Total Legal Expenditures	<u>359,510</u>	<u>344,727</u>	<u>14,783</u>	<u>95.89%</u>
Devl Services				
Personnel	944,299	854,975	89,324	90.54%
Supplies	-	6,890	(6,890)	
Professional Services	36,000	15,110	20,890	41.97%
General	33,500	26,505	6,995	79.12%
Capital Outlay	37,000	7,503	29,497	20.28%
Total Devl Services Expenditures	<u>1,050,799</u>	<u>910,983</u>	<u>139,816</u>	<u>86.69%</u>
Facility Maintenance				
Personnel	799,021	725,931	73,090	90.85%
Supplies	13,850	19,494	(5,644)	140.75%
Maintenance	249,708	242,919	6,789	97.28%
General	12,150	17,114	(4,964)	140.86%
Capital Outlay	-	-	-	0.00%
Total Facility Maint Expenditures	<u>1,074,729</u>	<u>1,005,458</u>	<u>69,271</u>	<u>93.55%</u>

CITY OF BOERNE
INTERNAL SERVICE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2021
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL AT 9/30/2021	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Fleet Maintenance				
Personnel	378,162	304,900	73,262	80.63%
Supplies	45,000	27,626	17,374	61.39%
Maintenance	196,360	155,865	40,495	79.38%
General	24,100	12,124	11,976	50.31%
Capital Outlay	2,000	-	2,000	0.00%
Total Fleet Maint Expenditures	<u>645,622</u>	<u>500,515</u>	<u>145,107</u>	<u>77.52%</u>
 TOTAL EXPENDITURES	 <u>3,416,495</u>	 <u>3,043,942</u>	 <u>214,378</u>	 <u>89.10%</u>
 BUDGETED FUND BALANCE	 <u>199,138</u>	 <u>-</u>	 <u>199,138</u>	
 BALANCE	 <u>\$ -</u>	 <u>\$ 206,154</u>	 <u>\$ 206,154</u>	

CITY OF BOERNE
ELECTRIC UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2021
(100% OF FISCAL YEAR)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>PERCENT</u>
Operating Revenues				
Current Revenues	\$ 17,031,546	17,002,664	\$ (28,882)	99.83%
Transfer from other funds	-	-	-	0.00%
TOTAL OPERATING REVENUES	<u>17,031,546</u>	<u>17,002,664</u>	<u>(28,882)</u>	<u>99.83%</u>
Operating Expenses				
Personnel	2,017,176	1,948,091	69,085	96.58%
Cost of Goods/Services Sold	10,855,720	9,900,298	955,422	91.20%
Supplies	37,000	30,129	6,871	81.43%
Maintenance	335,615	411,177	(75,562)	122.51%
Professional Services/Fees	142,350	129,262	13,088	90.81%
General	392,656	348,693	43,963	88.80%
Shared Services	531,899	531,899	0	100.00%
Other Contracts	25,000	25,000	-	100.00%
Depreciation	675,000	718,226	(43,226)	106.40%
Debt Service	70,369	72,423	(2,054)	102.92%
TOTAL OPERATING EXPENSES	<u>15,082,786</u>	<u>14,115,197</u>	<u>967,589</u>	<u>93.58%</u>
Non-Recurring Expenses				
Transfers to Other Funds	1,665,863	1,320,030	345,833	79.24%
Capital Outlay	1,229,975	620,149	609,826	50.42%
Transfer to Capital Reserve	300,000	800,000	(500,000)	266.67%
Transfer to QOL Reserve	1,000,000	844,004	155,996	84.40%
TOTAL NON-RECURRING EXPENSES	<u>4,195,838</u>	<u>3,584,183</u>	<u>611,655</u>	<u>85.42%</u>
Adjustments For Cash Flow Purposes:				
Depreciation	675,000	718,226	43,226	106.40%
Capital Outlay paid from Capital Reserves	960,000	-	(960,000)	-100.00%
Transfer from QOL Reserves	1,000,000	1,000,000	-	0.00%
TOTAL CASH FLOW ADJUSTMENTS	<u>2,635,000</u>	<u>1,718,226</u>	<u>(916,774)</u>	<u>-34.79%</u>
Net-Modified Cash Basis	387,922	1,021,510	633,588	
Unreserved Fund Balance at 10/1/20	<u>4,741,363</u>	<u>4,741,363</u>		
Unreserved Fund Balance at 9/30/21		<u>\$ 5,762,873</u>		
Projected Unreserved Fund Balance at 9/30/21	<u>\$ 5,129,285</u>			

CITY OF BOERNE
WATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2021
(100% OF FISCAL YEAR)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>PERCENT</u>
Operating Revenues				
Current Revenues	\$ 6,574,117	6,819,700	\$ 245,582	103.74%
Transfer from other funds	-	-	-	0.00%
TOTAL OPERATING REVENUES	<u>6,574,117</u>	<u>6,819,700</u>	<u>245,582</u>	<u>103.74%</u>
Operating Expenses				
Personnel	1,916,791	1,835,298	81,493	95.75%
Cost of Goods/Services Sold	2,001,585	1,949,012	52,573	97.37%
Supplies	80,000	98,972	(18,972)	123.71%
Maintenance	334,105	314,895	19,210	94.25%
Professional Services/Fees	277,420	253,854	23,566	91.51%
General	339,850	314,846	25,004	92.64%
Shared Services	585,454	585,454	(0)	100.00%
Other Contracts	10,000	10,000	-	100.00%
Depreciation	1,750,000	1,963,782	(213,782)	112.22%
Debt Service	-	-	-	0.00%
TOTAL OPERATING EXPENSES	<u>7,295,205</u>	<u>7,326,113</u>	<u>(30,908)</u>	<u>100.42%</u>
Non-Recurring Expenses				
Transfers to Other Funds	465,863	465,863	(0)	100.00%
Capital Outlay	864,464	198,733	665,731	22.99%
Transfer to Capital Reserve	200,000	200,000	-	100.00%
TOTAL NON-RECURRING EXPENSES	<u>1,530,327</u>	<u>864,596</u>	<u>665,731</u>	<u>56.50%</u>
Adjustments for Cash Flow Purposes:				
Depreciation	1,750,000	1,963,782	213,782	112.22%
Transfer from Capital Reserve	450,000	-	450,000	0.00%
TOTAL CASH FLOW ADJUSTMENTS	<u>2,200,000</u>	<u>1,963,782</u>	<u>663,782</u>	<u>89.26%</u>
Net-Modified Cash Basis	(51,415)	592,773	644,187	
Unreserved Fund Balance at 10/1/20	<u>4,986,496</u>	<u>4,986,496</u>		
Unreserved Fund Balance at 9/30/21		\$ <u>5,579,269</u>		
Projected Unreserved Fund Balance at 9/30/21	\$ <u>4,935,081</u>			

CITY OF BOERNE
WASTEWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2021
(100% OF FISCAL YEAR)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>PERCENT</u>
Operating Revenues				
Current Revenues	\$ 5,630,529	7,167,011	\$ 1,536,482	127.29%
Transfers from Other Funds	<u>1,250,000</u>	<u>1,331,640</u>	<u>81,640</u>	<u>106.53%</u>
TOTAL OPERATING REVENUES	<u>6,880,529</u>	<u>8,498,651</u>	<u>1,618,122</u>	<u>123.52%</u>
Operating Expenses				
Personnel	1,563,923	1,514,715	49,208	96.85%
Cost of Goods/Services Sold	339,601	360,536	(20,935)	106.16%
Supplies	140,000	92,361	47,639	65.97%
Maintenance	467,600	432,765	34,835	92.55%
Professional Services/Fees	88,000	53,898	34,102	61.25%
General	553,730	559,982	(6,252)	101.13%
Shared Services	606,414	606,413	1	100.00%
Other Contracts	160,000	208,745	(48,745)	130.47%
Depreciation	3,250,000	3,450,675	(200,675)	106.17%
Debt Service	<u>2,613,954</u>	<u>2,613,954</u>	<u>-</u>	<u>100.00%</u>
TOTAL OPERATING EXPENSES	<u>9,783,222</u>	<u>9,894,045</u>	<u>(110,823)</u>	<u>101.13%</u>
Non-Recurring Expenses				
Transfers to Other Funds	10,575	10,575	-	100.00%
Capital Outlay	884,569	382,509	502,060	43.24%
Transfer to Capital Reserve	<u>175,000</u>	<u>2,729,522</u>	<u>(2,554,522)</u>	<u>1559.73%</u>
TOTAL NON-RECURRING EXPENSES	<u>1,070,144</u>	<u>3,122,606</u>	<u>(2,052,462)</u>	<u>291.79%</u>
Adjustments for Cash Flow Purposes:				
Depreciation	3,250,000	3,450,675	200,675	106.17%
Transfer from Capital Reserve	<u>600,000</u>	<u>-</u>	<u>600,000</u>	<u>0.00%</u>
TOTAL CASH FLOW ADJUSTMENTS	<u>3,850,000</u>	<u>3,450,675</u>	<u>800,675</u>	<u>89.63%</u>
Net-Modified Cash Basis	(122,837)	(1,067,325)	(944,489)	
Unreserved Fund Balance at 10/1/20	<u>4,497,759</u>	<u>4,497,759</u>		
Unreserved Fund Balance at 9/30/21		<u>\$ 3,430,434</u>		
Projected Unreserved Fund Balance at 9/30/21	<u>\$ 4,374,922</u>			

CITY OF BOERNE
GAS UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2021
(100% OF FISCAL YEAR)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>PERCENT</u>
Operating Revenues				
Current Revenues	\$ 3,129,570	2,972,174	\$ (157,396)	94.97%
Transfers from other funds	350,000	-	(350,000)	0.00%
TOTAL OPERATING REVENUES	<u>3,479,570</u>	<u>2,972,174</u>	<u>(507,396)</u>	<u>85.42%</u>
Operating Expenses				
Personnel	921,798	909,249	12,549	98.64%
Cost of Goods/Services Sold	1,023,326	969,141	54,185	94.70%
Supplies	22,500	19,506	2,994	86.69%
Maintenance	120,355	128,775	(8,420)	107.00%
Professional Services/Fees	20,600	18,357	2,243	89.11%
General	112,118	109,780	2,338	97.91%
Shared Services	282,170	282,171	(0)	100.00%
Other Contracts	10,000	10,000	-	100.00%
Depreciation	525,000	607,755	(82,755)	115.76%
Debt Service	187,652	187,652	-	100.00%
TOTAL OPERATING EXPENSES	<u>3,225,519</u>	<u>3,242,385</u>	<u>(16,866)</u>	<u>100.52%</u>
Non-Recurring Expenses				
Transfers to Other Funds	10,575	10,575	-	100.00%
Gain/Loss on Sale of Assets	-	-	-	0.00%
Capital Outlay	624,564	302,943	321,621	48.50%
TOTAL NON-RECURRING EXPENSES	<u>635,139</u>	<u>313,518</u>	<u>321,621</u>	<u>49.36%</u>
Adjustments for Cash Flow Purposes:				
Depreciation	525,000	607,755	82,755	115.76%
TOTAL CASH FLOW ADJUSTMENTS	<u>525,000</u>	<u>607,755</u>	<u>82,755</u>	<u>115.76%</u>
Net-Modified Cash Basis	143,912	24,026	(119,886)	
Unreserved Fund Balance at 10/1/20	<u>(38,325)</u>	<u>(38,325)</u>		
Unreserved Fund Balance at 9/30/21		\$ <u>(14,299)</u>		
Projected Unreserved Fund Balance at 9/30/21	\$ <u>105,587</u>			

CITY OF BOERNE
STORMWATER FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2021
(100% OF FISCAL YEAR)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>PERCENT</u>
Revenues				
Current Revenues	\$ 335,609	481,030	\$ 145,421	143.33%
Transfer from other funds	-	-	-	0.00%
TOTAL REVENUES	<u>335,609</u>	<u>481,030</u>	<u>145,421</u>	<u>143.33%</u>
Expenses				
Professional Services/Fees	85,609	-	85,609	0.00%
General	-	150	(150)	0.00%
Non-Operating	<u>250,000</u>	<u>-</u>	<u>250,000</u>	<u>0.00%</u>
TOTAL EXPENSES	<u>335,609</u>	<u>150</u>	<u>335,459</u>	<u>0.04%</u>
Net Income/(Loss)	-	480,880	480,880	
Adjustments for Cash Flow Purposes:				
Depreciation	<u>-</u>	<u>-</u>	<u>-</u>	
Net-Modified Cash Basis	-	480,880	480,880	
Unreserved Fund Balance at 10/1/20	<u>-</u>	<u>-</u>		
Unreserved Fund Balance at 9/30/21		<u>\$ 480,880</u>		
Projected Unreserved Fund Balance at 9/30/21	<u>\$ -</u>			

CITY OF BOERNE
SOLID WASTE FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2021
(100% OF FISCAL YEAR)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>PERCENT</u>
Revenues				
Current Revenues	\$ 1,093,986	1,117,124	\$ 23,138	102.12%
Recycling Grant	-	-	-	0.00%
TOTAL REVENUES	<u>1,093,986</u>	<u>1,117,124</u>	<u>23,138</u>	<u>102.12%</u>
Expenses				
Cost of Goods/Services Sold	987,827	987,033	794	99.92%
General	33,600	31,294	2,306	93.14%
Other Contracts	18,000	18,000	-	100.00%
Non-Operating	-	-	-	0.00%
TOTAL EXPENSES	<u>1,039,427</u>	<u>1,036,328</u>	<u>3,099</u>	<u>99.70%</u>
Net Income/(Loss)	54,559	80,796	26,237	148.09%
Adjustments for Cash Flow Purposes:				
Depreciation	<u>-</u>	<u>-</u>	<u>-</u>	
Net-Modified Cash Basis	54,559	80,796	26,237	
Unreserved Fund Balance at 10/1/20	<u>239,225</u>	<u>239,225</u>		
Unreserved Fund Balance at 9/30/21		<u>\$ 320,022</u>		
Projected Unreserved Fund Balance at 9/30/21	<u>\$ 293,784</u>			



QUARTERLY INVESTMENT REPORT FINANCE DEPARTMENT

DATE: January 11, 2022

TO: Honorable Mayor and City Council Members
Ben Thatcher, City Manager

FROM: Sandra Mattick, CPA, CGFO, Finance Director

RE: Fourth Quarter Investment Activity FY 2021

The Public Funds Investment Act requires the investment officer to prepare and submit not less than quarterly to its governing body a written report of investment transactions for all funds. This report incorporates the Public Funds Investment Act requirements and details the increase/ (decrease) in investments by fund and market value.

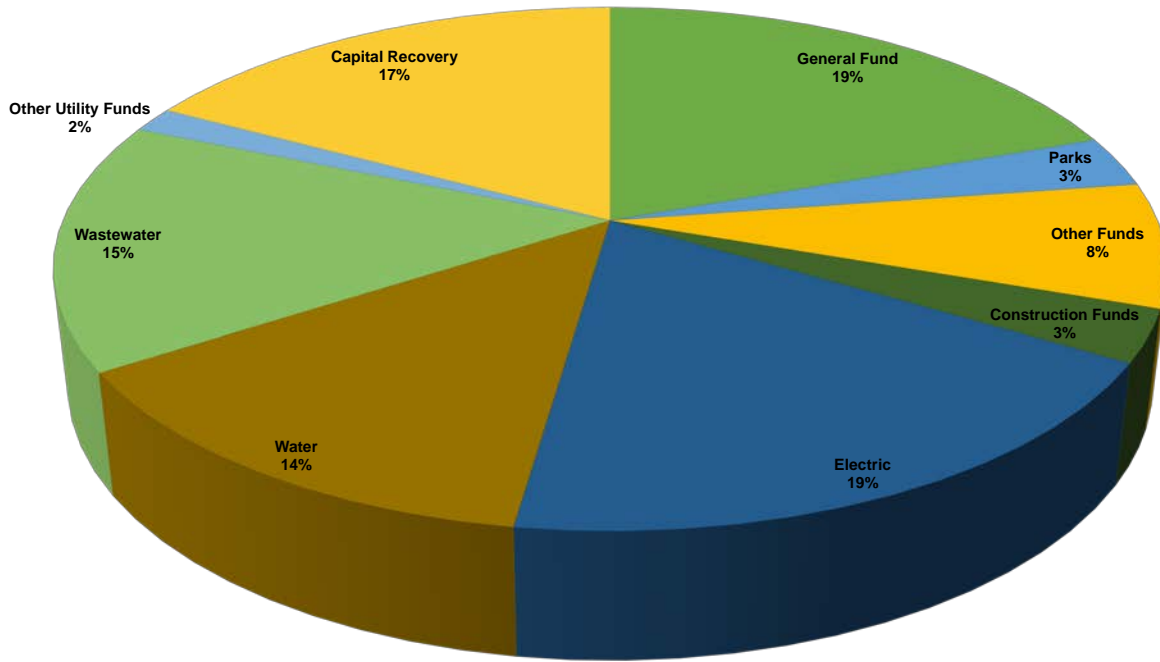
During this quarter, and as reflected in the Investment Report, the City of Boerne invested in TexPool, MBIA, Texas TERM, TexStar, Municipal bonds, Commercial Paper, and Certificates of Deposit (CD'S). Interest earned for this quarter totaled \$73,606. The weighted-average interest rate for the quarter was 0.20%, and the current Federal Reserve (Fed) interest rate is between 0.00 and 0.25%. The City's average interest rate for the quarter compares well to the most recent rate of 0.04% for 3-month T-bills, 0.05% for 6-month T-bills, and 0.09% for 1-year T-bills. The first page of the Investment Report, Page 25, shows the makeup of the portfolio with 51% invested in TexPool, 23% in Texas Class, 3% in other State pools, 10% in Municipal Bonds, 4% in Commercial Paper and 9% in CD's. Staff will continue to monitor interest rate activity and act accordingly when opportunities arise and in keeping with our investment policy requirements of "safety, liquidity, yield, and diversity".

The attached information comprises the quarterly report for the City of Boerne, Texas for the second quarter ended September 30, 2021. The undersigned acknowledge that the City's investment portfolio has been and is in compliance with the policies and strategies as contained in the City's Investment Policy as adopted and also in compliance with the Public Funds Investment Act of the State of Texas.

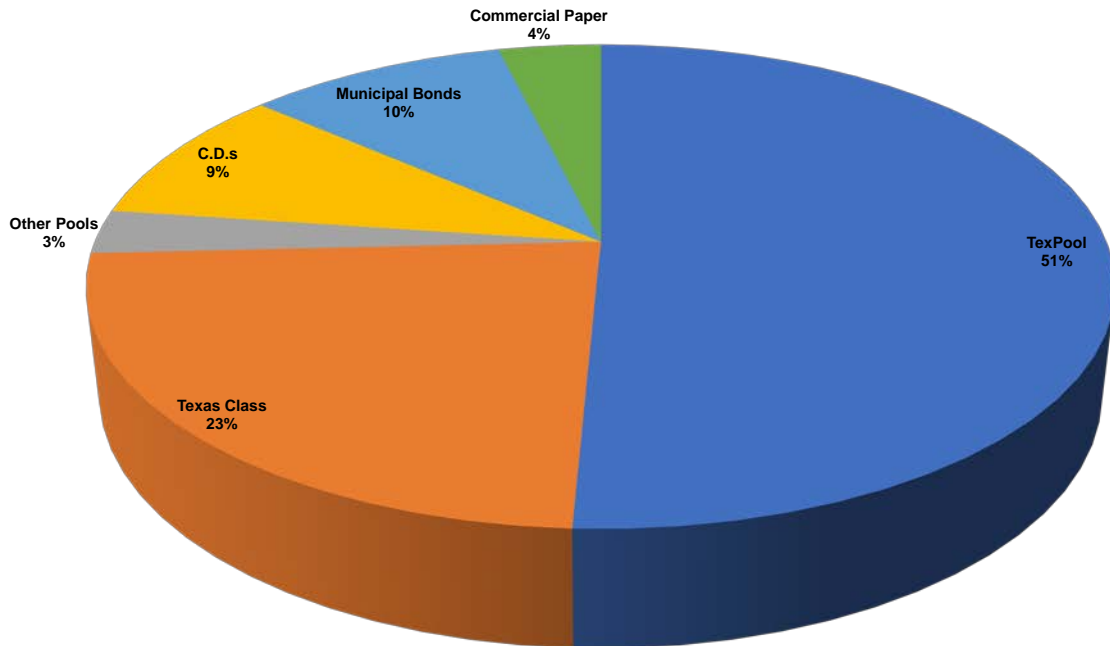

Sandra Mattick, CPA, CGFO, Finance Director

City of Boerne
Investment Report
For the Quarter Ended September 30, 2021

INVESTMENTS BY FUND



INVESTMENTS BY TYPE

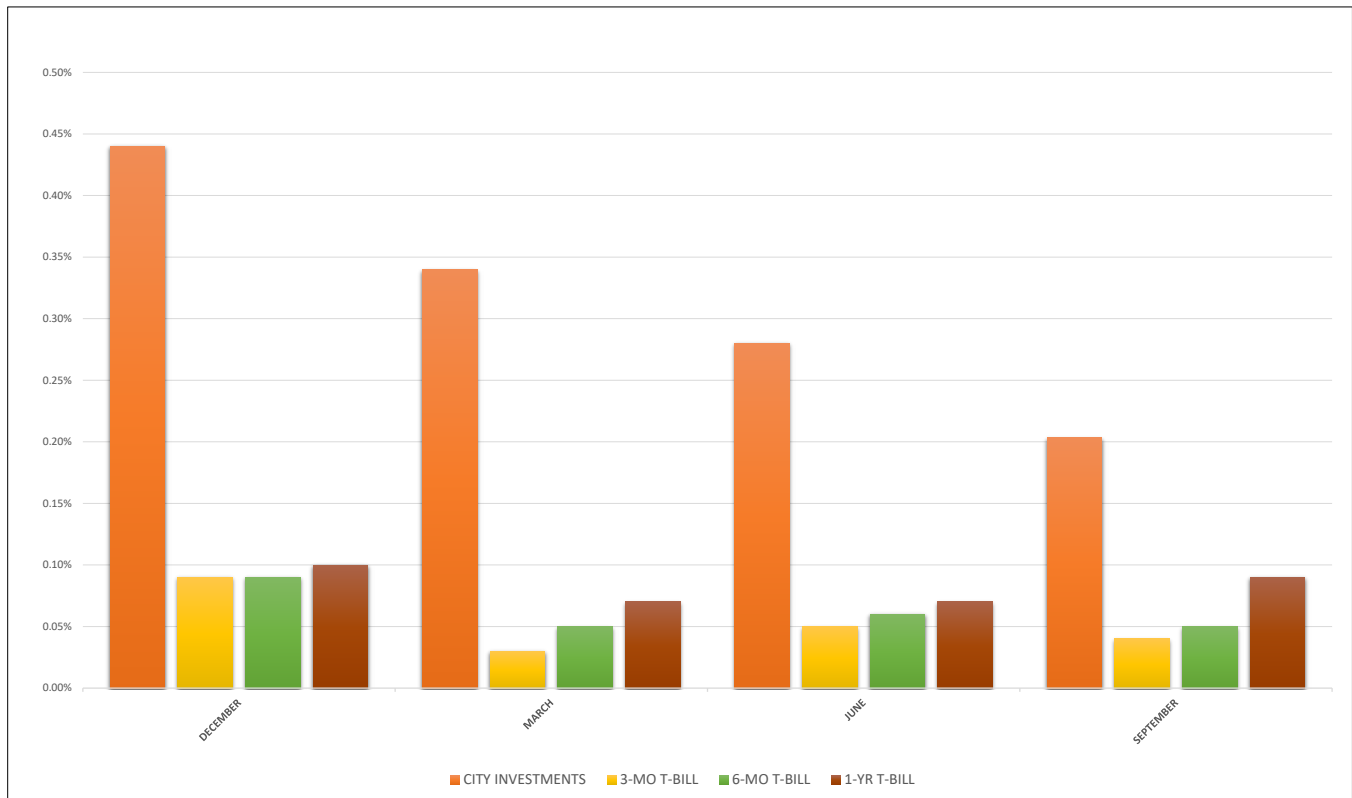


City of Boerne
Investment Report
For the Quarter Ended September 30, 2021

INTEREST RATE COMPARISON

MONTH	CITY	3-MO T-BILL	6-MO T-BILL	1-YR T-BILL
DECEMBER	0.44%	0.09%	0.09%	0.10%
MARCH	0.34%	0.03%	0.05%	0.07%
JUNE	0.28%	0.05%	0.06%	0.07%
SEPTEMBER	0.20%	0.04%	0.05%	0.09%

HIGH	0.44%	0.09%	0.09%	0.10%
LOW	0.20%	0.03%	0.05%	0.07%



City of Boerne
Investment Report
For the Quarter Ended September 30, 2021

DESCRIPTION	BOOK VALUE	MARKET VALUE	QTD INTEREST	YTD INTEREST	WAIR	WAM
TexPool	39,672,571	39,672,571	2,217	16,816	0.02	18
Texas Class	18,379,451	18,379,451	2,422	17,175	0.06	12
Texas Range	2,272,389	2,272,389	184	2,075	0.01	1
TexStar	22,086	22,086	1	9	0.01	0
Commercial Paper	3,000,000	3,000,000	1,014	3,563	0.15	45
CDs	7,212,702	7,239,841	23,604	121,895	0.68	166
Municipal Bonds	7,641,255	7,544,046	44,164	224,497	1.13	252
Government Agencies	-	-	-	-	-	-
Total Investments	78,200,455	78,130,384	73,606	386,030		

Total Investments by Fund

DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE	MARKET VALUE	QTD INTEREST	YTD INTEREST
General Fund						
TexPool	N/A	0.020	4,383,056	4,383,056	160	966
Texas Class	N/A	0.040	2,710,912	2,710,912	388	2,943
Texas Term	N/A	0.010	977,942	977,942	54	1,286
TexStar	N/A	0.010	22,086	22,086	1	9
W Palm Beach FL Txbi Ser A	10/1/2020	2.601	-	-	-	427
Bank Ozk CD	10/05/2020	1.720	-	-	-	42
CIBC	11/23/2020	2.450	-	-	-	1,009
Safra Natl Bk NY Us	12/3/2020	1.705	-	-	-	849
Third Coast Bank	12/18/2020	2.850	-	-	-	2,425
New Jersey State Muni	2/15/2021	2.700	-	-	-	3,929
TX Univ of Houston Rev	2/15/2021	2.500	-	-	-	3,333
Broadway Bank	04/26/2021	1.700	-	-	-	2,078
Cornerstone Bank	7/27/2021	2.550	-	-	478	5,260
Pacific Western Bank	08/10/2021	1.600	-	-	353	3,528
Midlothian Tx Cmnty Dev	09/01/2021	0.600	-	-	148	1,198
Kentucky Asset/Liab	09/01/2021	0.700	-	-	705	7,250
First Bank of McGregor	9/24/2021	1.950			1,251	5,005
Texas Term CP	11/14/2021	0.150	2,000,000	2,000,000	657	1,534
Oakland CA Pension Rev	12/15/2021	1.700	252,112	259,667	1,092	4,339
Uinta Bank CD	01/06/2022	1.850	241,000	241,000	1,115	4,458
Landmark Community Bank	01/06/2022	1.850	241,000	241,000	743	1,240
Financial Federal Savings	1/19/2022	0.250	248,000	248,000	248	11,254
Miami Beach FL Redev	02/01/2022	0.600	572,803	554,186	2,408	6,638
Rainbow City AL Util	02/01/2022	0.700	242,574	236,951	1,763	5,363
Farmers & Merchants Union Bank	02/09/2022	1.850	240,000	240,000	1,200	4,544
T Bank	9/27/2023	0.120	248,000	248,000	-	2,840
Axos Bank CD	03/28/2022	1.550	245,000	246,756	635	2,949
Compton CA Comm Redev	08/01/2022	2.154	141,771	147,410	771	4,800
W Covina CA Public	08/01/2022	1.250	318,701	318,219	1,455	2,505
Midlothian Tx Cmnty Dev	09/01/2022	0.720	31,891	30,888	350	3,654
BMW BK of NA	11/22/2022	1.826	244,816	249,648	1,112	6,972
Thornton Dev Auth	12/01/2022	1.720	270,500	263,230	1,985	2,409
Calhoun CO	12/01/2022	0.320	285,881	285,430	212	391
Murphy-Wall St Bk & Trust	6/28/2023	0.320	99,873	100,004	50	236
Prospect Bank	4/26/2023	0.300	248,000	248,000	186	606
First National Bank Spearman	7/27/2023	0.100	248,000	248,000	155	155
NY Community Bank	11/09/2023	0.280	244,755	244,252	154	154
Preferred Bank	8/11/2022	0.100	248,000	248,000	85	85
First Bank of Ohio	8/11/2023	0.150	248,000	248,000	102	102
Total General Fund			15,254,673	15,240,637	20,014	108,766

City of Boerne
Investment Report
For the Quarter Ended September 30, 2021

DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE	MARKET VALUE	QTD INTEREST	YTD INTEREST
Cemetery Fund						
TexPool Operating	N/A	0.020	560,490	560,490	24	222
TexPool Endowment	N/A	0.020	21,643	21,643	1	11
Texas Class Endowment	N/A	0.060	321,366	321,366	42	319
Wells Fargo Bank NA	10/18/2022	1.800	244,829	249,577	778	4,260
Brooks Cnt ISD	8/15/2022	1.900	189,958	198,376	930	3,690
Total Cemetery Endowment			1,338,285	1,351,451	1,776	8,501
Capital Recovery Fund						
TexPool	N/A	0.020	9,733,858	9,733,858	531	3,710
Texas Class	N/A	0.040	803,414	803,414	106	797
Toyota Motor Credit CP	10/09/2020	1.800	-	-	-	1,198
Stephen F. Austin	10/15/2020	2.887	-	-	-	842
Cuyahoga Cnty Oh Econ Dev	12/01/2020	0.870	-	-	-	1,299
First Tech Fed Bank	12/15/2020	2.100	-	-	-	423
First Bank of PR	12/28/2020	3.000	-	-	-	604
Texas St. Tech Univ	2/15/2021	2.650	-	-	-	2,259
Sonoma Marin Area Rail	03/02/2021	1.200	-	-	-	9,917
State of Connecticut	10/01/2021	1.250	262,835	250,000	1,299	7,781
Johnstown OH	12/01/2021	1.250	218,612	211,140	2,100	7,980
Dayton, TX	02/01/2022	1.250	123,617	123,096	900	3,260
Camino Real TX Mobility Purch	06/01/2022	0.750	324,528	308,613	3,750	15,000
Duquesne PA Sch Dist	06/01/2022	0.550	193,411	191,818	285	666
Capital One Bank	7/18/2022	2.100	243,959	248,988	1,290	5,145
Cook Cnty IL Sch Dist 101	11/01/2022	0.350	178,063	174,833	1,120	3,184
Bedford Park II Tax Inc Rev	12/30/2022	1.900	529,025	520,700	4,875	19,500
Vance Govt Etc Rev	06/01/2023	0.700	185,479	185,960	370	1,014
Oklahoma Dev Fin Auth	06/01/2023	0.720	407,223	408,438	962	2,886
Gary IN Cmnty Sch	07/15/2023	0.565	197,759	190,512	450	4,580
Total Capital Recovery Fund			13,401,782	13,349,371	18,038	92,043
Electric Fund						
TexPool	N/A	0.020	5,226,179	5,226,179	272	2,315
Texas Class	N/A	0.040	3,403,341	3,403,341	448	3,290
Texas Range	N/A	0.010	1,294,447	1,294,447	131	789
UBS Bank	10/20/2020	2.900	-	-	-	662
First Mid-Illinois Bank	3/8/2021	2.950	-	-	-	3,743
Bankunited	03/26/2021	1.830	-	-	-	2,309
First Western Fed Savings Bank	04/13/2021	0.860	-	-	-	1,336
Fifth Third Bank	04/22/2021	1.150	-	-	-	1,630
State of Connecticut GO	06/15/2021	1.700	-	-	-	4,844
Mainstreet Bank	7/14/2021	2.250	-	-	446	4,463
American Ntnl Bank of MN	7/14/2021	2.100	-	-	1,043	4,835
Jersey City NJ	9/1/2021	2.000	-	-	2,113	11,622
Bank Leumi	9/17/2021	1.850	-	-	989	4,324
First Capital Bank	11/12/2021	1.800	240,000	240,000	1,167	4,667
Texas Term CP	11/14/2021	0.150	1,000,000	1,000,000	356	831
Synovus Bank	11/29/2021	0.020	245,000	245,612	981	3,924
Jackson Cnty Mo Spl Ob	12/01/2021	1.200	468,134	442,939	5,500	22,000
Ohio St Turnpike	02/15/2022	1.700	250,000	251,105	1,073	4,293
Traditional Bank	03/09/2022	1.200	243,000	243,000	820	3,381
Hidalgo Cnty TX Unrefunded	8/15/2022	1.803	237,036	234,823	1,709	6,838
Pennsylvania Turnpike	12/01/2022	2.170	149,750	153,053	792	3,167
Hammonton ISD	07/01/2022	0.400	187,229	184,525	1,618	2,354
Carlstadt Borough GO	06/15/2023	0.335	253,185	252,110	212	212
Wells Fargo Nat Bk	01/17/2023	1.900	245,000	250,448	778	4,260
Third Coast Bank	4/14/2022	0.100	248,000	248,000	155	286
Greenstate CR Union	06/15/2024	0.450	245,000	244,222	139	139
Western Alliance	07/14/2023	0.100	248,000	248,000	155	155
Goldman Sachs	08/21/2023	0.250	244,471	244,604	141	141
Global Bank	09/20/2023	0.200	248,000	248,000	24	24
Total Electric Fund			14,675,770	14,654,407	21,062	102,831

City of Boerne
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For the Quarter Ended September 30, 2021

DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE	MARKET VALUE	QTD INTEREST	YTD INTEREST
Water Fund						
TexPool	N/A	0.020	4,085,193	4,085,193	556	3,666
Texas Class	N/A	0.040	4,129,932	4,129,932	543	4,010
JP Morgan Chase	11/19/2020	0.500	-	-	-	309
US Alliance Fed Credit Union	3/1/2021	0.600	-	-	-	608
Essa Bank	3/5/2021	1.000	-	-	-	1,184
Preferred Bank	3/5/2021	0.950	-	-	-	1,168
UT Ogden City Redev Agy Rev Bonds	4/1/2021	3.000	-	-	-	13,325
First Internet Bank	7/22/2021	2.220	-	-	1,713	5,517
Alliant	7/22/2021	2.200	-	-	1,358	5,162
Iowa Std Loan Rev Bonds	12/1/2021	2.479	502,985	501,380	2,066	11,362
Prudential Bank	3/4/2022	1.100	243,000	243,000	758	3,033
United Bank of Iowa	3/4/2022	1.000	244,000	244,000	701	2,802
Ally Bank	4/18/2022	1.200	245,000	246,491	708	2,328
CFG Community Bank	7/14/2023	0.150	248,000	248,000	186	387
GBC International Bank	7/27/2023	0.150	248,000	248,000	155	202
Wimberly ISD - CABS	8/15/2022	0.230	272,025	272,220	603	1,496
Midland ISD - Ref	2/15/2023	0.320	149,171	149,399	120	120
Carpinteria CA Ref	8/1/2023	0.400	245,000	245,025	429	429
Total Water Fund			10,612,305	10,612,638	9,895	57,108
Wastewater Fund						
TexPool	N/A	0.020	9,564,915	9,564,915	206	1,926
Texas Class	N/A	0.040	2,247,253	2,247,253	296	2,205
Capital One National Assoc Bank	8/15/2022	2.050	245,000	249,241	1,252	5,036
Total Wastewater Fund			12,057,168	12,061,409	1,754	9,167
Other Funds						
Hotel/Motel	N/A	0.020	61,052	61,052	1	15
Park	N/A	0.020	2,457,685	2,457,685	179	1,471
Library	N/A	0.020	577,356	577,356	84	596
Economic Development	N/A	0.020	1,156,485	1,156,485	82	440
2017 Tax Notes Construction	N/A	0.020	-	-	-	585
Capital Projects Construction	N/A	0.020	2,504,312	2,504,312	495	2,923
Debt Service	N/A	0.020	617,367	617,367	61	889
Gas	N/A	0.020	525,814	525,814	31	340
Garbage	N/A	0.020	701,479	701,479	29	249
American Rescue Plan	N/A	0.040	2,258,922	2,258,922	105	105
Total Other Funds			10,860,471	10,860,471	1,068	7,613
Total All Funds			78,200,455	78,130,384	73,606	386,030