



AGENDA ITEM SUMMARY

Agenda Date	<i>December 12, 2023</i>
Requested Action	RECEIVE AND APPROVE THE FOURTH QUARTER FINANCIAL AND INVESTMENT REPORT FOR THE PERIOD ENDED SEPTEMBER 30, 2023.
Contact Person	Sarah Buckelew, Finance Director
Background Information	The City is required by the Public Funds Investment Act to present an investment report to the City Council at least quarterly. The City's Quarterly Financial and Investment Report for the twelve months ended September 30, 2023 will be presented and discussed in the meeting.
Item Justification	☒ Legal/Regulatory Obligation ☐ Infrastructure Investment ☐ Reduce Costs ☐ Customer Pull ☐ Increase Revenue ☐ Service Enhancement ☐ Mitigate Risk ☐ Process Efficiency ☐ Master Plan Recommendation ☐ Other:
Strategic Alignment <i>(Example: C2 – Customer Feedback, B1 – Data Driven Decision)</i>	F1: Commitment to strategic, responsible, and conservative financial management.
Financial Considerations	The City's Quarterly Financial and Investment Report for the twelve months ended September 30, 2023 will be presented and discussed in the meeting.
Citizen Input/Board Review	N/A
Legal Review	N/A
Alternative Options	N/A

Supporting Documents	Quarterly Financial & Investment Report
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