



AGENDA ITEM SUMMARY

Agenda Date	September 9, 2025
Requested Action	PRESENTATION, PUBLIC HEARING AND APPROVE ON SECOND READING ORDINANCE NO. 2025-11; AN ORDINANCE SETTING THE AD VALOREM PROPERTY TAX RATE FOR THE 2025 TAX YEAR AT 47.16 CENTS PER EACH \$100 OF TAXABLE VALUE. (<i>Ordinance adopting tax rate</i>)
Contact Person	Sarah Buckelew, Finance Director
Background Information	<p>A meeting to adopt the rate with the first reading of the tax rate ordinance occurred on August 26, 2025. The tax rate being proposed is below the voter approval rate, and this item is the second reading of an ordinance to adopt the tax rate. All applicable notices per law have been posted.</p> <p>The proposed tax rate is \$0.4716 per \$100 valuation which is the same as the rate for Tax Year 2024 (Fiscal Year 2024-2025).</p> <p>According to Texas Tax Code 26.05, the vote on this ordinance must be a record vote.</p>
Strategic Alignment (<i>Example: C2 – Customer Feedback, B1 – Data Driven Decision</i>)	F1: Committing to strategic, responsible, and conservative financial management.
Financial Considerations	N/A
Citizen Input/Board Review	N/A
Legal Review	N/A
Alternative Options	N/A
Supporting Documents	Ordinance No. 2025-11 Public Hearing - Tax