



AGENDA ITEM SUMMARY

Agenda Date	September 9, 2025
Requested Action	APPROVE ORDINANCE NO. 2025-18; AN ORDINANCE AUTHORIZING THE ISSUANCE OF “CITY OF BOERNE, TEXAS GENERAL OBLIGATION BONDS, SERIES 2025”; LEVYING A CONTINUING DIRECT ANNUAL AD VALOREM TAX, WITHIN THE LIMITATIONS PRESCRIBED BY LAW, FOR THE PAYMENT OF THE BONDS; PRESCRIBING THE FORM, TERMS CONDITIONS, AND RESOLVING OTHER MATTERS INCIDENT AND RELATED TO THE ISSUANCE, SALE AND DELIVERY OF THE BONDS, INCLUDING THE APPROVAL AND DISTRIBUTION OF AN OFFICIAL STATEMENT PERTAINING THERETO; AUTHORIZING THE EXECUTION OF A PAYING AGENT/REGISTRAR AGREEMENT AND AN OFFICIAL BID FORM; COMPLYING WITH PROVISIONS OF THE DEPOSITORY TRUST COMPANY’S LETTER OF REPRESENTATIONS; AND PROVIDING FOR AN EFFECTIVE DATE.
Contact Person	Sarah Buckelew, Finance Director
Background Information	<p>At an election held on November 8, 2022 the City successfully passed two propositions for a Quality of Life Bond related to streets and parks improvements. The amount authorized for Proposition A “Streets” was \$23 million, and the amount authorized for Proposition B “Parks and Recreation” was \$13 million. The City issued the first \$18 million of the bonds in 2023, and this bond series would issue the next \$4 million to be used towards Proposition B projects, specifically for completion of the Northside Community Park.</p> <p>Bids for the City of Boerne General Obligation Bonds, Series 2025 in the amount of \$4 million are due on September 9, 2025. The results of bids received will be presented at the September 9th meeting as well as our recommendation.</p>
Strategic Alignment	Fiscal Excellence, Investing in and maintaining high-quality infrastructure systems and public assets, Advancing master plan recommendations.
Financial Considerations	The debt will be issued as premium bonds payable over a 20-year term at the prevailing interest rate per bids received.

Citizen Input/Board Review	N/A
Legal Review	All legal documents have been reviewed and approved by Bond Counsel at Norton Rose Fulbright.
Alternative Options	N/A
Supporting Documents	Ordinance No. 2025-18