



AGENDA ITEM SUMMARY

District Impacted

1 = Anzollitto

2 = Woolard

3 = Tye

4 = Cisneros

5 = Handren

X All

	<p>described in the recently adopted community Master Plan (a.k.a. quality of life indicators). Quality of life, Boerne style, should be realized through the implementation of the Master Plan. There is a direct correlation between the Economic Development Work Plan and the Master Plan. In fact, the Master Plan is the guiding force behind the Economic Development Work Plan.</p> <p>Progress reporting is important for the stakeholders to know that progress is being made towards the realization of the established vision. Both periodic and milestone completion reporting is proposed and has been added to the work plan.</p>
COST	<p>The cost of implementing the economic development work plan is included in the adopted FY 2019 budget. The majority of the costs are included in personnel line items of the various departments that are part of the economic development program.</p>
SOURCE OF FUNDS	
ADDITIONAL INFORMATION	<p>In March 2018 the Texas House Select Committee on Economic Competitiveness issued their report. Through the testimony of 42 influential and prominent individuals, expert witnesses representing small and large business, law enforcement and local Communities, the committee identified the matters that impact the State’s ability to be competitive. The report states: “Maintaining a business-friendly climate has historically included the use of economic incentives, a favorable regulatory environment and competitive tax structures, but more recently high quality of life indicators have played a significant role. Current site selection processes, such as Amazon's search for its proposed HQ2 location, include a more comprehensive look at factors than those traditionally emphasized by companies. Businesses recognize that operating in areas with high quality of life indicators, such as shorter commute times and proximity to good schools, is central to attracting talent.”</p> <p>Although the proposed economic development work plan incorporates traditional economic development strategies, it begins to provide more focus on quality of life and making our community an attractive place for business development while maintaining the heritage of the community as envisioned by the 2018 Master Plan.</p>

This summary is not meant to be all inclusive. Supporting documentation is attached.