



AGENDA ITEM SUMMARY

Agenda Date	June 23, 2026
Requested Action	BRIEFING AND DISCUSSION ON ANNUAL AUDITOR'S REPORT REGARDING DELIVERY OF BOOKS, RECORDS, ACCOUNTS AND FINANCIAL STATEMENTS OF THE BOERNE PUBLIC FACILITY CORPORATION.
Contact Person	Sarah Buckelew, Finance Director
Background Information	<p>Section 4.1(c) of the Boerne Public Facility Corporation (BPFC) bylaws requires that the Corporation's books, records, accounts, and financial statements be audited annually by an independent accounting firm and presented to the Governing Body within 150 days following the end of the Corporation's fiscal year.</p> <p>As a blended component unit of the City of Boerne, BPFC's financial information is included in the City's annual audit. Whitley Penn completed the audit for the fiscal year ended September 30, 2025, and issued an unmodified (clean) opinion. To satisfy the BPFC bylaw requirements, the independent auditors presented the audit results to the City Council on March 10, 2026, within the required 150-day timeframe.</p> <p>Consistent with the City's Financial Policies and Generally Accepted Accounting Principles (GAAP), the Finance Department completed the Annual Comprehensive Financial Report (ACFR) and submitted it to the Government Finance Officers Association (GFOA) for consideration of the Certificate of Achievement for Excellence in Financial Reporting. If awarded, fiscal year 2025 would represent the City's 40th consecutive year receiving this distinction.</p> <p>The fiscal year 2025 audit and ACFR demonstrate continued compliance with the BPFC bylaws and the City's financial policies and reflect the City's commitment to sound financial management and long-term fiscal stewardship.</p>
Strategic Alignment	F1: Commitment to strategic, responsible, and conservative financial management. Fiscal Excellence

Financial Considerations	N/A
Citizen Input/Board Review	N/A
Legal Review	N/A
Alternative Options	N/A
Supporting Documents	Boerne Public Facility Corporation Financials