



## AGENDA ITEM SUMMARY

<b>Agenda Date</b>	August 26, 2025
<b>Requested Action</b>	APPROVE ON FIRST READING ORDINANCE NO. 2025-12; AN ORDINANCE ADOPTING THE FISCAL YEAR 2026 CAPITAL IMPROVEMENT PLAN AND APPROPRIATING FUNDS FOR FISCAL YEAR 2026 CAPITAL PROJECTS.
<b>Contact Person</b>	Sarah Buckelew, Finance Director
<b>Background Information</b>	<p>The Capital Improvement Plan (CIP) is a planning document that identifies and prioritizes major capital projects to support infrastructure, facilities, and equipment needs over a multi-year period. Adoption of the CIP by ordinance establishes funding appropriations for the first year of the plan—Fiscal Year 2026 (October 1, 2025 through September 30, 2026)—and provides a planning framework for future years.</p> <p>The proposed Fiscal Year 2026 CIP includes projects across utilities, transportation, facilities, and parks that support the City Council’s strategic priorities and long-term service delivery. While only the first year is formally appropriated with this ordinance, the full plan serves as a guide for capital planning and budgeting decisions in subsequent years.</p> <p>Approval on first reading allows for consideration and adoption of the ordinance, scheduled for September 9, 2025.</p>
<b>Strategic Alignment</b>	F1: Committing to strategic, responsible, and conservative financial management.
<b>Financial Considerations</b>	N/A
<b>Citizen Input/Board Review</b>	N/A
<b>Legal Review</b>	N/A
<b>Alternative Options</b>	N/A
<b>Supporting Documents</b>	Ordinance No. 2025-12 The City’s Fiscal Year 2026-2029 Capital Improvement Plan is attached