



***QUARTERLY FINANCIAL  
AND INVESTMENT  
REPORT***

***FOR THE QUARTER ENDED  
DECEMBER 31, 2025***

**CITY MANAGER:**  
BEN THATCHER

**ASSISTANT CITY MANAGERS:**  
KRISTY STARK  
DANNY ZINCKE

**FINANCE DIRECTOR:**  
SARAH BUCKELEW, CPA

CITY OF BOERNE, TEXAS  
GENERAL FUND  
STATEMENT OF REVENUES  
BUDGET AND ACTUAL  
FOR THE QUARTER ENDED DECEMBER 31, 2025  
(25% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL REVENUES	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
TAXES	\$ 20,838,954	\$ 9,331,473	\$ (11,507,481)	44.78%	Includes property tax and sales taxes
FINES	\$ 250,000	59,180	(190,820)	23.67%	
LICENSES AND FEES	\$ 5,459,620	1,214,888	(4,244,732)	22.25%	Permit revenue on residential homes, plan review fees, and franchise fees
INTERLOCAL/SHARED SERVICES	\$ 1,912,362	61,448	(1,850,914)	3.21%	Municipal Facility fees from growth in residential neighborhoods plus fire deployment reimbursements.
OTHER REVENUES	\$ 3,915,087	1,128,291	(2,786,796)	28.82%	
RESTRICTED REVENUES	71,766	8,025	(63,741)	11.18%	
INTEREST	\$ 1,490,598	270,278	(1,220,320)	18.13%	
GRANTS AND DONATIONS	\$ 650,500	70,483	(580,017)	10.84%	
SUB - TOTAL	<u>\$ 34,588,887</u>	<u>\$ 12,144,067</u>	<u>\$ (22,444,820)</u>	<u>35.11%</u>	
TRANSFER FROM OTHER FUNDS	\$ 20,000	\$ 20,000	\$ -	100.00%	
NON-OPERATING	-	-	-	0.00%	
FUND BALANCE	150,000	-	(150,000)	0.00%	
TOTAL REVENUES	<u>\$ 34,758,887</u>	<u>\$ 12,164,067</u>	<u>\$ (22,594,820)</u>	<u>35.00%</u>	

**GENERAL FUND SUMMARY**

TOTAL REVENUE INCLUDING TRANSFERS	\$ 34,608,887	\$ 12,164,067	(22,444,820)	35.15%
GENERAL FUND EXPENDITURES	34,758,887	8,685,347	26,073,540	24.99%
BUDGETED FUND BALANCE	150,000	-	(150,000)	0.00%
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 3,478,721</u>	<u>\$ 3,478,721</u>	<u>0.00%</u>

CITY OF BOERNE, TEXAS  
GENERAL FUND  
STATEMENT OF EXPENDITURES  
BUDGET AND ACTUAL  
FOR THE QUARTER ENDED DECEMBER 31, 2025  
(25% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
<b>100 ADMINISTRATION</b>				
PERSONNEL	\$ 728,138	\$ 188,505	\$ 539,633	25.89%
SUPPLIES	-	-	-	0.00%
MAINTENANCE	-	-	-	0.00%
PROFESSIONAL SERVICES	522,677	61,535	461,142	11.77%
GENERAL	218,058	71,623	146,435	32.85%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	70,000	45,000	25,000	64.29%
NON-OPERATING	1,218,826	1,046,416	172,410	85.85%
CAPITAL OUTLAY	-	-	-	0.00%
<b>TOTAL ADMINISTRATION</b>	<b>\$ 2,757,699</b>	<b>\$ 1,413,078</b>	<b>\$ 1,344,621</b>	<b>51.24%</b>
<b>104 STREET DEPARTMENT</b>				
PERSONNEL	\$ 1,530,757	\$ 289,487	\$ 1,241,270	18.91%
SUPPLIES	319,608	42,079	277,529	13.17%
MAINTENANCE	281,250	36,809	244,441	13.09%
PROFESSIONAL SERVICES	94,750	8,984	85,767	9.48%
GENERAL	21,358	2,058	19,300	9.64%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	419,529	-	419,529	0.00%
CAPITAL OUTLAY	542,000	-	542,000	0.00%
<b>TOTAL STREET DEPT</b>	<b>\$ 3,209,252</b>	<b>\$ 379,416</b>	<b>\$ 2,829,836</b>	<b>11.82%</b>
<b>106 LAW ENFORCEMENT</b>				
PERSONNEL	7,724,765	\$ 1,743,817	\$ 5,980,948	22.57%
SUPPLIES	57,900	155	57,745	0.27%
MAINTENANCE	386,273	332,065	54,208	85.97%
PROFESSIONAL SERVICES	37,800	-	37,800	0.00%
GENERAL	294,136	37,221	256,915	12.65%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	25,000	-	25,000	0.00%
<b>TOTAL LAW ENFORCEMENT</b>	<b>\$ 8,525,874</b>	<b>\$ 2,113,259</b>	<b>\$ 6,412,616</b>	<b>24.79%</b>
<b>108 FIRE DEPARTMENT</b>				
PERSONNEL	\$ 4,726,987	\$ 1,286,244	\$ 3,440,743	27.21%
SUPPLIES	228,381	69,725	158,656	30.53%
MAINTENANCE	184,454	9,438	175,016	5.12%
PROFESSIONAL SERVICES	35,000	12,866	22,134	36.76%
GENERAL	266,080	57,364	208,716	21.56%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	21,870	-	21,870	0.00%
<b>TOTAL FIRE DEPARTMENT</b>	<b>\$ 5,462,772</b>	<b>\$ 1,435,638</b>	<b>\$ 4,027,135</b>	<b>26.28%</b>

CITY OF BOERNE, TEXAS  
GENERAL FUND  
STATEMENT OF EXPENDITURES  
BUDGET AND ACTUAL  
FOR THE QUARTER ENDED DECEMBER 31, 2025  
(25% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
<b>112 MUNICIPAL COURT</b>				
PERSONNEL	\$ 352,963	\$ 74,130	\$ 278,833	21.00%
SUPPLIES	14,000	-	14,000	0.00%
MAINTENANCE	-	-	-	0.00%
PROFESSIONAL SERVICES	55,448	11,183	44,265	20.17%
GENERAL	14,040	6,166	7,874	43.91%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%
<b>TOTAL MUNICIPAL COURT</b>	<b>\$ 436,451</b>	<b>\$ 91,479</b>	<b>\$ 344,972</b>	<b>20.96%</b>
<b>114 ANIMAL CONTROL</b>				
PERSONNEL	\$ 535,946	\$ 103,409	\$ 432,537	19.29%
SUPPLIES	1,000	-	1,000	0.00%
MAINTENANCE	-	-	-	0.00%
PROFESSIONAL SERVICES	23,230	-	23,230	0.00%
GENERAL	95,874	18,576	77,298	19.38%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%
<b>TOTAL ANIMAL CONTROL</b>	<b>\$ 656,050</b>	<b>\$ 121,986</b>	<b>\$ 534,064</b>	<b>18.59%</b>
<b>116 PERMITTING &amp; CODE COMPLIANCE</b>				
PERSONNEL	\$ 715,771	\$ 156,290	\$ 559,481	21.84%
SUPPLIES	-	-	-	0.00%
MAINTENANCE	-	-	-	0.00%
PROFESSIONAL SERVICES	100,000	2,757	97,243	2.76%
GENERAL	86,811	9,263	77,548	10.67%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%
<b>TOTAL CODE ENFORCEMENT</b>	<b>\$ 902,582</b>	<b>\$ 168,309</b>	<b>\$ 734,273</b>	<b>18.65%</b>
<b>120 PLANNING</b>				
PERSONNEL	\$ 1,340,402	\$ 209,993	\$ 1,130,409	15.67%
SUPPLIES	16,000	-	16,000	0.00%
MAINTENANCE	1,000	-	1,000	0.00%
PROFESSIONAL SERVICES	160,600	8,082	152,518	5.03%
GENERAL	129,267	33,794	95,473	26.14%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%
<b>TOTAL PLANNING</b>	<b>\$ 1,647,269</b>	<b>\$ 251,869</b>	<b>\$ 1,395,400</b>	<b>15.29%</b>
<b>122 INFORMATION TECHNOLOGY</b>				
PERSONNEL	\$ 356,339	\$ 73,841	\$ 282,498	20.72%
SUPPLIES	14,077	881	13,196	6.26%
MAINTENANCE	1,544,569	802,680	741,889	51.97%
PROFESSIONAL SERVICES	79,700	10,455	69,245	13.12%
GENERAL	601,178	137,339	463,839	22.84%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	42,200	125,496	(83,296)	297.38%
<b>TOTAL INFORMATION TECHNOLOGY</b>	<b>\$ 2,638,063</b>	<b>\$ 1,150,691</b>	<b>\$ 1,487,372</b>	<b>43.62%</b>
<b>124 FINANCE</b>				
PERSONNEL	\$ 582,059	\$ 121,951	\$ 460,108	20.95%
SUPPLIES	-	-	-	0.00%
MAINTENANCE	-	-	-	0.00%
PROFESSIONAL SERVICES	217,905	25,235	192,670	11.58%
GENERAL	36,834	4,329	32,505	11.75%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	240,310	107,824	132,486	44.87%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%
<b>TOTAL FINANCE</b>	<b>\$ 1,077,108</b>	<b>\$ 259,339</b>	<b>\$ 817,769</b>	<b>24.08%</b>

CITY OF BOERNE, TEXAS  
GENERAL FUND  
STATEMENT OF EXPENDITURES  
BUDGET AND ACTUAL  
FOR THE QUARTER ENDED DECEMBER 31, 2025  
(25% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
<b>126 SPECIAL PROJECTS</b>				
PERSONNEL	\$ 394,020	\$ 85,907	\$ 308,113	21.80%
SUPPLIES	400	-	400	0.00%
MAINTENANCE	-	168	(168)	0.00%
PROFESSIONAL SERVICES	-	-	-	0.00%
GENERAL	126,483	5,676	120,807	4.49%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%
<b>TOTAL SPECIAL PROJECTS</b>	<b>\$ 520,903</b>	<b>\$ 91,751</b>	<b>\$ 429,152</b>	<b>17.61%</b>
<b>705 HUMAN RESOURCES</b>				
PERSONNEL	\$ 295,556	\$ 64,748	\$ 230,808	21.91%
SUPPLIES	-	-	-	0.00%
MAINTENANCE	-	954	(954)	0.00%
PROFESSIONAL SERVICES	27,800	7,812	19,988	28.10%
GENERAL	193,356	41,399	151,957	21.41%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%
<b>TOTAL HUMAN RESOURCES</b>	<b>\$ 516,712</b>	<b>\$ 114,913</b>	<b>\$ 401,799</b>	<b>22.24%</b>
<b>707 LEGAL</b>				
PERSONNEL	-	-	-	0.00%
SUPPLIES	-	-	-	0.00%
MAINTENANCE	-	-	-	0.00%
PROFESSIONAL SERVICES	333,200	29,476	303,724	8.85%
GENERAL	-	-	-	0.00%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%
<b>TOTAL LEGAL</b>	<b>\$ 333,200</b>	<b>\$ 29,476</b>	<b>\$ 303,724</b>	<b>8.85%</b>
<b>710 COMMUNICATIONS</b>				
PERSONNEL	\$ 184,548	\$ 41,180	\$ 143,368	22.31%
SUPPLIES	-	-	-	0.00%
MAINTENANCE	63,150	38,870	24,280	61.55%
PROFESSIONAL SERVICES	30,000	13,614	16,386	45.38%
GENERAL	104,797	31,767	73,030	30.31%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%
<b>TOTAL COMMUNICATIONS</b>	<b>\$ 382,495</b>	<b>\$ 125,431</b>	<b>\$ 257,064</b>	<b>32.79%</b>
<b>740 ENGINEERING &amp; MOBILITY</b>				
PERSONNEL	\$ 746,416	\$ 152,165	\$ 594,251	20.39%
SUPPLIES	400	-	400	0.00%
MAINTENANCE	-	-	-	0.00%
PROFESSIONAL SERVICES	514,000	59,106	454,894	11.50%
GENERAL	11,746	2,095	9,651	17.84%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	72,000	-	72,000	0.00%
<b>TOTAL ENGINEERING &amp; MOBILITY</b>	<b>\$ 1,344,562</b>	<b>\$ 213,366</b>	<b>\$ 1,131,196</b>	<b>15.87%</b>
<b>750 FACILITY MAINT</b>				
PERSONNEL	\$ 861,921	\$ 180,330	\$ 681,591	20.92%
SUPPLIES	4,000	568	3,432	14.20%
MAINTENANCE	358,818	75,103	283,715	20.93%
PROFESSIONAL SERVICES	-	-	-	0.00%
GENERAL	311,944	4,435	307,509	1.42%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	150,000	-	150,000	0.00%
<b>TOTAL FACILITY MAINT</b>	<b>\$ 1,686,683</b>	<b>\$ 260,436</b>	<b>\$ 1,426,247</b>	<b>15.44%</b>
<b>755 FLEET MAINTENANCE</b>				
PERSONNEL	\$ 386,311	\$ 60,241	\$ 326,070	15.59%
SUPPLIES	343,294	49,313	293,981	14.36%
MAINTENANCE	1,740,996	332,941	1,408,055	19.12%
PROFESSIONAL SERVICES	-	-	-	0.00%
GENERAL	160,611	1,574	159,037	0.98%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	30,000	20,840	9,160	69.47%
<b>TOTAL FLEET MAINTENANCE</b>	<b>\$ 2,661,212</b>	<b>\$ 464,909</b>	<b>\$ 2,196,303</b>	<b>17.47%</b>
TRANSFER TO STORMWATER UTILITY	\$ -	\$ -	\$ -	
TRANSFER TO CAPITAL INFRASTRUCTURE FUND	-	-	-	
<b>TOTAL EXPENDITURES</b>	<b>\$ 34,758,887</b>	<b>\$ 8,685,346</b>	<b>\$ 26,073,541</b>	<b>24.99%</b>

CITY OF BOERNE, TEXAS  
HOTEL/MOTEL FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL  
FOR THE QUARTER ENDED DECEMBER 31, 2025  
(25% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
<b>REVENUES</b>				
Taxes	\$ 1,250,000	\$ 188,677	\$ (1,061,323)	15.09%
Other Revenues	2,000	-	(2,000)	0.00%
Interest	243	51	(192)	21.07%
<b>TOTAL REVENUES</b>	<u>\$ 1,252,243</u>	<u>\$ 188,728</u>	<u>\$ (1,063,515)</u>	<u>15.07%</u>
<b>EXPENDITURES</b>				
Personnel	\$ 608,489	\$ 146,745	\$ 461,744	24.12%
Supplies	1,800	205	1,595	11.39%
Maintenance	892	220	672	24.66%
General	210,431	69,832	140,599	33.19%
Charges For Services	72,131	18,033	54,098	25.00%
Other Contracts	38,500	-	38,500	0.00%
Non-Operating	320,000	90,884	229,116	28.40%
Capital Outlay	-	-	-	0.00%
<b>TOTAL EXPENDITURES</b>	<u>\$ 1,252,243</u>	<u>\$ 325,918</u>	<u>\$ 926,325</u>	<u>26.03%</u>
<b>BUDGETED FUND BALANCE</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
<b>SURPLUS (DEFICIT)</b>	<u>\$ -</u>	<u>\$ (137,190)</u>		

CITY OF BOERNE, TEXAS  
PARKS FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL  
FOR THE QUARTER ENDED DECEMBER 31, 2025  
(25% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
<b>REVENUES</b>				
Taxes	\$ 4,104,636	\$ 3,419,708	\$ (684,928)	83.31%
Licenses and Fees	570,000	9,470	(560,530)	1.66%
Facility Fees/Leases	140,000	16,843	(123,157)	12.03%
Other Revenues	148,500	27,098	(121,402)	18.25%
Interest	232,284	48,807	(183,477)	21.01%
Grants and Donations	2,500	109	(2,391)	4.36%
Transfers from other funds	55,000	55,000	-	100.00%
<b>TOTAL REVENUES</b>	<u>\$ 5,252,920</u>	<u>\$ 3,577,035</u>	<u>\$ (1,675,885)</u>	<u>68.10%</u>
<b>EXPENDITURES</b>				
Parks:				
Personnel	\$ 2,697,092	\$ 590,628	\$ 2,106,464	21.90%
Supplies	35,600	7,823	27,777	21.98%
Maintenance	835,415	102,230	733,185	12.24%
Professional Services	-	-	-	0.00%
General	686,569	333,119	353,450	48.52%
Charges For Services	354,183	88,546	265,637	25.00%
Other Contracts	140,000	-	140,000	0.00%
Non-Operating	-	-	-	0.00%
Capital Outlay	-	-	-	0.00%
Sub-Total Parks Expenditures	<u>4,748,859</u>	<u>1,122,346</u>	<u>3,626,513</u>	<u>23.63%</u>
Pool:				
Personnel	\$ 426,551	\$ -	\$ 426,551	0.00%
Supplies	1,000	-	1,000	0.00%
Maintenance	33,000	1,760	31,240	5.33%
Professional Services	24,000	3,289	20,711	13.70%
General	19,510	-	19,510	0.00%
Charges For Services	-	-	-	0.00%
Other Contracts	-	-	-	0.00%
Non-Operating	-	-	-	0.00%
Capital Outlay	-	-	-	0.00%
Sub-Total Pool Expenditures	<u>504,061</u>	<u>5,049</u>	<u>499,012</u>	<u>1.00%</u>
Transfer to Governmental Capital Fund	-	-	-	0.00%
<b>TOTAL EXPENDITURES</b>	<u>\$ 5,252,920</u>	<u>\$ 1,127,395</u>	<u>\$ 4,125,525</u>	<u>21.46%</u>
<b>BUDGETED FUND BALANCE</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
<b>SURPLUS (DEFICIT)</b>	<u>\$ -</u>	<u>\$ 2,449,640</u>		

CITY OF BOERNE, TEXAS  
CEMETERY FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL  
FOR THE QUARTER ENDED DECEMBER 31, 2025  
(25% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
<b>REVENUES</b>					
Cemetery Revenues	\$ 195,000	\$ 83,340	\$ (111,660)	42.74%	Columbarium and plot sales
Other Operating Revenues	200	-	(200)	0.00%	
Restricted Revenues	51,300	18,324	(32,976)	35.72%	
Interest	46,706	26,011	(20,695)	55.69%	
<b>TOTAL REVENUES</b>	<b>\$ 293,206</b>	<b>\$ 127,674</b>	<b>\$ (165,532)</b>	<b>43.54%</b>	
<b>EXPENDITURES</b>					
Personnel	\$ -	\$ -	\$ -	0.00%	
Supplies	1,300	-	1,300	0.00%	
Maintenance	19,994	29,094	(9,100)	145.51%	
Professional Services	100,000	-	100,000	0.00%	
General	23,114	4,723	18,392	20.43%	
Shared Services	-	-	-	0.00%	
Other Contracts	-	-	-	0.00%	
Non-Operating	148,798	55,000	93,798	36.96%	
Capital Outlay	-	-	-	0.00%	
<b>TOTAL EXPENDITURES</b>	<b>\$ 293,206</b>	<b>\$ 88,817</b>	<b>\$ 204,390</b>	<b>30.29%</b>	
Transfer to Cemetery Endowment and Restricted Funds	-	-	-	0.00%	
<b>BUDGETED FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	
<b>SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ 38,858</b>			

CITY OF BOERNE, TEXAS  
LIBRARY FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL  
FOR THE QUARTER ENDED DECEMBER 31, 2025  
(25% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
<b>REVENUES</b>				
Taxes	\$ 2,134,451	\$ 1,786,578	\$ (347,873)	83.70%
Licenses and Fees	27,400	7,368	(20,032)	26.89%
Interlocal/Shared Services	312,188	78,047	(234,141)	25.00%
Facility Fees/Leases	4,000	1,518	(2,483)	37.94%
Other Revenues	49,100	2,156	(46,944)	4.39%
Interest	37,410	17,777	(19,633)	47.52%
Grants and Donations	75,707	64	(75,643)	0.08%
Transfers from Other Funds	-	-	-	0.00%
<b>TOTAL REVENUES</b>	<u>\$ 2,640,256</u>	<u>\$ 1,893,508</u>	<u>\$ (746,748)</u>	<u>71.72%</u>
<b>EXPENDITURES</b>				
Personnel	1,820,236	\$ 405,910	\$ 1,414,326	22.30%
Supplies	8,500	182	8,318	2.14%
Maintenance	125,943	48,121	77,822	38.21%
Professional Services	-	-	-	0.00%
General	336,031	64,376	271,655	19.16%
Charges For Services	249,546	62,387	187,160	25.00%
Other Contracts	-	-	-	0.00%
Non-Operating	-	-	-	0.00%
Capital Outlay	-	-	-	0.00%
<b>TOTAL EXPENDITURES</b>	<u>\$ 2,540,256</u>	<u>\$ 580,976</u>	<u>\$ 1,959,280</u>	<u>22.87%</u>
Transfer to Other Funds	100,000	-	100,000	0.00%
<b>BUDGETED FUND BALANCE</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
<b>SURPLUS (DEFICIT)</b>	<u>\$ -</u>	<u>\$ 1,312,532</u>		

CITY OF BOERNE, TEXAS  
DISPATCH FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL  
FOR THE QUARTER ENDED DECEMBER 31, 2025  
(25% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
<b>REVENUES</b>				
Interlocal/Shared Services	\$ 2,046,990	\$ 423,077	\$ (1,623,913)	20.67%
Transfer from Other Funds	-	752,137	752,137	0.00%
<b>TOTAL REVENUES</b>	<u>\$ 2,046,990</u>	<u>\$ 1,175,214</u>	<u>\$ (871,776)</u>	<u>57.41%</u>
<b>EXPENDITURES</b>				
Personnel	\$ 1,727,414	\$ 325,491	\$ 1,401,923	18.84%
Supplies	-	-	-	0.00%
Maintenance	43,153	8,810	34,343	20.41%
Professional Services	-	-	-	0.00%
General	109,776	12,643	97,133	11.52%
Shared Services	-	-	-	0.00%
Other Contracts	-	-	-	0.00%
Non-Operating	-	-	-	0.00%
Capital Outlay	499,942	-	499,942	0.00%
<b>TOTAL EXPENDITURES</b>	<u>\$ 2,380,285</u>	<u>\$ 346,943</u>	<u>\$ 2,033,342</u>	<u>14.58%</u>
<b>BUDGETED FUND BALANCE</b>	<u>333,295</u>	<u>-</u>	<u>(333,295)</u>	<u>0.00%</u>
<b>SURPLUS (DEFICIT)</b>	<u>\$ -</u>	<u>\$ 828,271</u>		

CITY OF BOERNE, TEXAS  
ECONOMIC DEVELOPMENT FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL  
FOR THE QUARTER ENDED DECEMBER 31, 2025  
(25% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
<b>REVENUES</b>				
Interest	\$ 84,495	\$ 8,650	\$ (75,845)	10.24%
Transfer from Other Funds	<u>300,000</u>	<u>70,884</u>	<u>(229,116)</u>	<u>23.63%</u>
<b>TOTAL REVENUES</b>	<u>\$ 384,495</u>	<u>\$ 79,534</u>	<u>\$ (304,961)</u>	<u>20.69%</u>
<b>EXPENDITURES</b>				
Professional Services/Fees	\$ -	\$ -	\$ -	0.00%
Other Contracts	<u>1,745,000</u>	<u>67,500</u>	<u>1,677,500</u>	<u>3.87%</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 1,745,000</u>	<u>\$ 67,500</u>	<u>\$ 1,677,500</u>	<u>3.87%</u>
<b>BUDGETED FUND BALANCE</b>	<u>1,360,505</u>	<u>\$ -</u>	<u>\$ (1,360,505)</u>	<u>0.00%</u>
<b>SURPLUS (DEFICIT)</b>	<u>\$ -</u>	<u>12,034</u>		

CITY OF BOERNE, TEXAS  
2023 BOND CONSTRUCTION FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL  
FOR THE QUARTER ENDED DECEMBER 31, 2025  
(25% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
REVENUES					
Interest	\$ 388,000	\$ 155,763	\$ (232,237)	40.15%	Bond interest cannot be spent due to arbitrage laws
TOTAL REVENUES	<u>\$ 388,000</u>	<u>\$ 155,763</u>	<u>\$ (232,237)</u>	<u>40.15%</u>	
EXPENDITURES					
Capital Outlay					
Adler Rd Reconstruction	\$ 5,400,000	\$ 101,651	\$ 5,298,349	1.88%	
Street Reconstruction	-	-	-	0.00%	
Intersection Improvements	-	24,628	(24,628)	0.00%	
Signal Improvements	-	-	-	0.00%	
City Park Improvements	-	-	-	0.00%	
Northside Community Park	7,106,647	1,155,497	5,951,150	16.26%	Project expected to complete in Fiscal Year 2026
Northrup Park	-	-	-	0.00%	
Transfer to Fund Balance	388,000	155,763	232,237	40.15%	
TOTAL EXPENDITURES	<u>\$ 12,894,647</u>	<u>\$ 1,437,539</u>	<u>\$ 11,457,108</u>	<u>11.15%</u>	
BUDGETED FUND BALANCE	<u>\$ 12,506,647</u>	<u>-</u>	<u>\$ (12,506,647)</u>	<u>0.00%</u>	
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ (1,281,776)</u>			

CITY OF BOERNE, TEXAS  
2025 BOND CONSTRUCTION FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL  
FOR THE QUARTER ENDED DECEMBER 31, 2025  
(25% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
REVENUES					
Proceeds	\$ 4,000,000	\$ -	\$ (4,000,000)	100.00%	Received bond proceeds for Fiscal Year 2026 during Fiscal Year 2025.
Interest	-	40,348	40,348	100.00%	
<b>TOTAL REVENUES</b>	<b>\$ 4,000,000</b>	<b>\$ 40,348</b>	<b>\$ (3,959,652)</b>	<b>100.00%</b>	
EXPENDITURES					
Capital Outlay					
Northside Community Park	\$ 4,000,000	\$ -	\$ 4,000,000	100.00%	
Northrup Park Improvements	-	900	(900)	100.00%	
Bond Issuance Costs	-	-	-	100.00%	
Transfer to Fund Balance	-	40,348	(40,348)	100.00%	
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,000,000</b>	<b>\$ 41,248</b>	<b>\$ 3,958,752</b>	<b>100.00%</b>	
BUDGETED FUND BALANCE	-	-	-	100.00%	
<b>SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ (900)</b>			

CITY OF BOERNE, TEXAS  
GOVERNMENT VEHICLE REPLACEMENT FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL  
FOR THE QUARTER ENDED DECEMBER 31, 2025  
(25% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
<b>REVENUES</b>				
Other Revenues	\$ -	\$ 53,069	\$ 53,069	0.00%
Interest	-	-	-	0.00%
<b>TOTAL REVENUES</b>	<u>\$ -</u>	<u>\$ 53,069</u>	<u>\$ 53,069</u>	<u>0.00%</u>
<b>EXPENDITURES</b>				
Capital Outlay				
Purchased Vehicles	\$ -	\$ -	\$ -	0.00%
Transfer to Fund Balance	-	-	-	0.00%
<b>TOTAL EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00%</u>
<b>BUDGETED FUND BALANCE</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
<b>SURPLUS (DEFICIT)</b>	<u>\$ -</u>	<u>\$ 53,069</u>		

\*This is a new fund created during Fiscal Year 2025. Proceeds from sale of vehicles will be utilized towards future lease payments.

CITY OF BOERNE, TEXAS  
 CAPITAL PROJECTS CONSTRUCTION FUND  
 STATEMENT OF REVENUES AND EXPENDITURES  
 BUDGET AND ACTUAL  
 FOR THE QUARTER ENDED DECEMBER 31, 2025  
 (25% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
<b>REVENUES</b>				
Interest	\$ 232,800	\$ 177,541	\$ (55,259)	76.26%
Transfers from other funds	<u>3,000,000</u>	<u>-</u>	<u>(3,000,000)</u>	<u>0.00%</u>
<b>TOTAL REVENUES</b>	<u>\$ 3,232,800</u>	<u>\$ 177,541</u>	<u>\$ (3,055,259)</u>	<u>5.49%</u>
<b>EXPENDITURES</b>				
Professional Services	\$ -	\$ -	\$ -	0.00%
Capital Outlay				
Fire	8,100,000	18,444	8,081,556	0.23%
Streets	860,000	360	859,640	0.04%
Sidewalks	150,000	-	150,000	0.00%
Parks	5,693,353	-	5,693,353	0.00%
Beautification	100,000	-	100,000	0.00%
Transfers to fund balance	<u>3,000,000</u>	<u>-</u>	<u>3,000,000</u>	<u>0.00%</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 17,903,353</u>	<u>\$ 18,804</u>	<u>\$ 17,884,549</u>	<u>0.11%</u>
<b>BUDGETED FUND BALANCE</b>	<u>14,670,553</u>	<u>-</u>	<u>(14,670,553)</u>	<u>0.00%</u>
<b>SURPLUS (DEFICIT)</b>	<u>\$ -</u>	<u>\$ 158,737</u>		

CITY OF BOERNE, TEXAS  
DEBT SERVICE FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL  
FOR THE QUARTER ENDED DECEMBER 31, 2025  
(25% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
<b>REVENUES</b>				
Taxes	\$ 3,844,172	\$ 3,672,547	\$ (171,625)	95.5%
Interest	72,750	36,482	(36,268)	50.1%
Transfers from other funds	<u>2,522,342</u>	<u>294,279</u>	<u>(2,228,063)</u>	<u>11.7%</u>
<b>TOTAL REVENUES</b>	<u>\$ 6,439,264</u>	<u>\$ 4,003,308</u>	<u>\$ (2,435,956)</u>	<u>62.2%</u>
<b>EXPENDITURES</b>				
Fees	\$ 6,000	\$ 500	\$ 5,500	8.3%
Interest	1,582,323	-	1,582,323	0.0%
Principal	<u>5,241,966</u>	<u>-</u>	<u>5,241,966</u>	<u>0.0%</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 6,830,289</u>	<u>\$ 500</u>	<u>\$ 6,829,789</u>	<u>0.0%</u>
<b>BUDGETED FUND BALANCE</b>	<u>391,025</u>	<u>-</u>	<u>(391,025)</u>	<u>0.0%</u>
<b>SURPLUS (DEFICIT)</b>	<u><u>\$ -</u></u>	<u><u>\$ 4,002,808</u></u>		

CITY OF BOERNE, TEXAS  
BOERNE PFC  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL  
FOR THE QUARTER ENDED DECEMBER 31, 2025  
(25% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
ADDITIONS					
Contributions	\$ -	\$ -	\$ -	100.00%	
Interest	-	31,682	(31,682)	100.00%	
<b>TOTAL ADDITIONS</b>	<b>\$ -</b>	<b>\$ 31,682</b>	<b>\$ (31,682)</b>	<b>100.00%</b>	
DEDUCTIONS					
Contract Services	\$ -	\$ -	\$ -	100.00%	
Transfer to Other Funds	3,000,000	-	3,000,000	100.00%	Transfer to General Fund for Downtown Parking Garage project.
<b>TOTAL DEDUCTIONS</b>	<b>\$ 3,000,000</b>	<b>\$ -</b>	<b>\$ 3,000,000</b>	<b>100.00%</b>	
<b>BUDGETED FUND BALANCE</b>	<b>3,000,000</b>	<b>-</b>	<b>(3,000,000)</b>	<b>100.00%</b>	
<b>SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ 31,682</b>			

CITY OF BOERNE, TEXAS  
 CAPITAL RECOVERY FUND  
 STATEMENT OF REVENUES AND EXPENSES  
 BUDGET AND ACTUAL  
 FOR THE QUARTER ENDED DECEMBER 31, 2025  
 (25% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
Operating Revenues				
Current Revenues	\$ 3,102,844	\$ 992,319	\$ (2,110,525)	31.98%
Budgeted Fund Balance	<u>11,987,156</u>	<u>-</u>	<u>(11,987,156)</u>	<u>0.00%</u>
<b>TOTAL OPERATING REVENUES</b>	<u>15,090,000</u>	<u>992,319</u>	<u>(14,097,681)</u>	<u>6.58%</u>
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	<u>\$ (15,090,000)</u>	<u>\$ -</u>	<u>\$ (15,090,000)</u>	<u>0.00%</u>
<b>TOTAL NON-RECURRING (EXPENSES)/REVENUES</b>	<u>(15,090,000)</u>	<u>-</u>	<u>(15,090,000)</u>	<u>0.00%</u>
<b>ESTIMATED INCOME/(LOSS) CASH BASIS</b>	<u><u>\$ -</u></u>	<u><u>\$ 992,319</u></u>	<u><u>\$ 992,319</u></u>	

CITY OF BOERNE, TEXAS  
ELECTRIC UTILITY FUND  
STATEMENT OF REVENUES AND EXPENSES  
BUDGET AND ACTUAL  
FOR THE QUARTER ENDED DECEMBER 31, 2025  
(25% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	\$ 21,495,670	\$ 3,337,813	\$ (18,157,857)	15.53%
Other Operating Revenues	556,686	346,098	(210,588)	62.17%
Interest Revenues	837,914	267,919	(569,995)	31.97%
Transfer from other funds	270,499	347,619	77,120	128.51%
Budgeted Fund Balance	-	-	-	0.00%
<b>TOTAL OPERATING REVENUES</b>	<u>23,160,769</u>	<u>4,299,449</u>	<u>(18,861,320)</u>	<u>18.56%</u>
Electric Operating Expenses				
Personnel	\$ 3,955,429	\$ 856,163	\$ 3,099,266	21.65%
Cost of Goods/Services Sold	9,380,030	2,123,515	7,256,515	22.64%
Supplies	45,000	12,075	32,925	26.83%
Maintenance	353,200	65,351	287,849	18.50%
Professional Services/Fees	140,000	7,735	132,265	5.53%
General	450,277	110,954	339,323	24.64%
Shared Services	976,907	244,227	732,680	25.00%
Other Contracts	73,750	11,250	62,500	15.25%
Debt Service	123,041	-	123,041	0.00%
Customer Service/Billing Operating Expenses				
Maintenance	473,042	101,015	372,027	21.35%
Professional Services/Fees	18,000	4,556	13,444	25.31%
General	23,800	4,740	19,060	19.91%
Debt Service	52,235	-	52,235	0.00%
<b>TOTAL OPERATING EXPENSES</b>	<u>16,064,711</u>	<u>3,541,581</u>	<u>12,523,130</u>	<u>22.05%</u>
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	\$ (6,823,058)	\$ -	\$ (6,823,058)	0.00%
Capital Outlay	(273,000)	(247,016)	(25,984)	90.48%
Gain on Sale of Asset	-	-	-	0.00%
<b>TOTAL NON-RECURRING (EXPENSES)/REVENUES</b>	<u>(7,096,058)</u>	<u>(247,016)</u>	<u>(6,849,042)</u>	<u>3.48%</u>
<b>ESTIMATED INCOME/(LOSS) CASH BASIS</b>	<u>\$ -</u>	<u>\$ 510,853</u>	<u>\$ (24,535,408)</u>	

CITY OF BOERNE, TEXAS  
WATER UTILITY FUND  
STATEMENT OF REVENUES AND EXPENSES  
BUDGET AND ACTUAL  
FOR THE QUARTER ENDED DECEMBER 31, 2025  
(25% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	\$ 8,094,987	\$ 1,775,758	\$ (6,319,229)	21.94%
Other Operating Revenues	262,483	84,253	(178,230)	32.10%
Restricted Revenues	-	-	-	0.00%
Interest	485,000	91,703	(393,297)	18.91%
Budgeted Fund Balance	-	-	-	0.00%
Transfer from other funds	16,120,000	-	(16,120,000)	0.00%
<b>TOTAL OPERATING REVENUES</b>	<u>24,962,470</u>	<u>1,951,714</u>	<u>(23,010,756)</u>	<u>7.82%</u>
Operating Expenses				
Personnel	\$ 3,111,423	\$ 693,935	\$ 2,417,488	22.30%
Cost of Goods/Services Sold	3,201,083	868,777	2,332,306	27.14%
Supplies	98,837	32,896	65,941	33.28%
Maintenance	404,294	113,471	290,823	28.07%
Professional Services/Fees	65,000	6,369	58,631	9.80%
General	721,805	134,803	587,002	18.68%
Shared Services	599,467	149,867	449,600	25.00%
Other Contracts	10,000	5,000	5,000	50.00%
Debt Service	18,801	-	18,801	0.00%
Customer Service/Billing Operating Expenses				
Maintenance	15,667	-	15,667	0.00%
Reclaimed Water				
Maintenance	27,500	-	27,500	0.00%
General	10,000	4,004	5,996	40.04%
<b>TOTAL OPERATING EXPENSES</b>	<u>8,283,877</u>	<u>2,009,123</u>	<u>6,274,754</u>	<u>24.25%</u>
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	\$ (558,593)	\$ -	\$ (558,593)	0.00%
Financed Purchase Interest	-	-	-	0.00%
Capital Outlay	(16,120,000)	(654,086)	(15,465,914)	4.06%
Gain on Sale of Asset	-	-	-	0.00%
<b>TOTAL NON-RECURRING (EXPENSES)/REVENUES</b>	<u>(16,678,593)</u>	<u>(654,086)</u>	<u>(16,024,507)</u>	<u>3.92%</u>
<b>ESTIMATED INCOME/(LOSS) CASH BASIS</b>	<u>\$ -</u>	<u>\$ (711,494)</u>	<u>\$ (13,261,003)</u>	

CITY OF BOERNE, TEXAS  
WASTEWATER UTILITY FUND  
STATEMENT OF REVENUES AND EXPENSES  
BUDGET AND ACTUAL  
FOR THE QUARTER ENDED DECEMBER 31, 2025  
(25% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
Operating Revenues				
Current Revenues	\$ 7,475,199	\$ 1,493,737	\$ (5,981,462)	19.98%
Other Operating Revenues	1,383,438	1,330,831	(52,607)	96.20%
Interest	388,000	158,646	(229,354)	40.89%
Transfers from other funds	1,492,794	-	(1,492,794)	0.00%
Budgeted Fund Balance	<u>2,396,000</u>	<u>-</u>	<u>(2,396,000)</u>	<u>0.00%</u>
<b>TOTAL OPERATING REVENUES</b>	<u>13,135,431</u>	<u>2,983,214</u>	<u>(10,152,217)</u>	<u>22.71%</u>
Operating Expenses				
Personnel	\$ 2,964,233	\$ 699,681	\$ 2,264,552	23.60%
Cost of Goods/Services Sold	475,663	94,499	381,164	19.87%
Supplies	189,250	52,773	136,477	27.89%
Maintenance	802,200	225,386	576,814	28.10%
Professional Services/Fees	76,000	6,748	69,252	8.88%
General	622,044	142,838	479,206	22.96%
Shared Services	452,124	113,031	339,093	25.00%
Other Contracts	256,436	22,163	234,273	8.64%
Debt Service	<u>2,659,285</u>	<u>-</u>	<u>2,659,285</u>	<u>0.00%</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>8,497,235</u>	<u>1,357,119</u>	<u>7,140,116</u>	<u>15.97%</u>
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	\$ (2,242,196)	\$ -	\$ (2,242,196)	0.00%
Capital Outlay	(2,396,000)	(95,223)	(2,300,777)	3.97%
Gain on Sale of Asset	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
<b>TOTAL NON-RECURRING (EXPENSES)/REVENUES</b>	<u>(4,638,196)</u>	<u>(95,223)</u>	<u>(4,542,973)</u>	<u>2.05%</u>
<b>ESTIMATED INCOME/(LOSS) CASH BASIS</b>	<u>\$ -</u>	<u>\$ 1,530,872</u>	<u>\$ (12,749,361)</u>	

CITY OF BOERNE, TEXAS  
 STORMWATER FUND  
 STATEMENT OF REVENUES AND EXPENSES  
 BUDGET AND ACTUAL  
 FOR THE QUARTER ENDED DECEMBER 31, 2025  
 (25% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
Operating Revenues				
Current Revenues	\$ 656,214	\$ 125,978	\$ (530,236)	19.20%
Other Operating Revenues	-	-	-	0.00%
Interest	75,000	100,509	25,509	134.01%
Budgeted Fund Balance	<u>2,780,000</u>	<u>-</u>	<u>(2,780,000)</u>	<u>0.00%</u>
<b>TOTAL OPERATING REVENUES</b>	<u>3,511,214</u>	<u>226,487</u>	<u>(3,284,727)</u>	<u>6.45%</u>
Operating Expenses				
Professional Services/Fees	\$ -	\$ -	\$ -	0.00%
General	29,510	717	28,793	2.43%
Shared Services	<u>8,375</u>	<u>-</u>	<u>8,375</u>	<u>0.00%</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>37,885</u>	<u>717</u>	<u>37,168</u>	<u>1.89%</u>
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	\$ (693,329)	\$ -	\$ (693,329)	0.00%
Capital Outlay	<u>(2,780,000)</u>	<u>(490,273)</u>	<u>(2,289,727)</u>	<u>17.64%</u>
<b>TOTAL NON-RECURRING (EXPENSES)/REVENUES</b>	<u>(3,473,329)</u>	<u>(490,273)</u>	<u>(2,983,056)</u>	<u>14.12%</u>
<b>ESTIMATED INCOME/(LOSS) CASH BASIS</b>	<u>\$ -</u>	<u>\$ (264,503)</u>	<u>\$ (338,839)</u>	

CITY OF BOERNE, TEXAS  
GAS UTILITY FUND  
STATEMENT OF REVENUES AND EXPENSES  
BUDGET AND ACTUAL  
FOR THE QUARTER ENDED DECEMBER 31, 2025  
(25% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
Operating Revenues				
Current Revenues	\$ 4,340,219	\$ 762,704	\$ (3,577,515)	17.57%
Other Operating Revenues	559,000	140,491	(418,509)	25.13%
Interest	69,412	33,588	(35,824)	48.39%
Transfers from other funds	-	-	-	0.00%
Budgeted Fund Balance	<u>1,405,000</u>	<u>179,474</u>	<u>(1,225,526)</u>	<u>12.77%</u>
<b>TOTAL OPERATING REVENUES</b>	<u>6,373,631</u>	<u>1,116,257</u>	<u>(5,257,374)</u>	<u>17.51%</u>
Operating Expenses				
Personnel	\$ 1,787,752	\$ 415,741	\$ 1,372,011	23.25%
Cost of Goods/Services Sold	1,227,274	344,453	882,821	28.07%
Supplies	28,222	4,323	23,899	15.32%
Maintenance	258,161	39,725	218,436	15.39%
Professional Services/Fees	15,708	8,769	6,939	55.83%
General	192,376	27,886	164,490	14.50%
Shared Services	314,711	78,678	236,033	25.00%
Other Contracts	10,000	5,000	5,000	50.00%
Debt Service	299,817	-	299,817	0.00%
Customer Service/Billing Operating Expenses				
Maintenance	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>0.00%</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>4,154,021</u>	<u>924,574</u>	<u>3,229,447</u>	<u>22.26%</u>
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	(814,610)	\$ (347,619)	\$ (466,991)	42.67%
Financed Purchase Interest	-	-	-	0.00%
Gain on Sale of Asset	-	-	-	0.00%
Capital Outlay	<u>(1,405,000)</u>	<u>(179,474)</u>	<u>(1,225,526)</u>	<u>12.77%</u>
<b>TOTAL NON-RECURRING (EXPENSES)/REVENUES</b>	<u>(2,219,610)</u>	<u>(527,093)</u>	<u>(1,692,517)</u>	<u>23.75%</u>
<b>ESTIMATED INCOME/(LOSS) CASH BASIS</b>	<u><u>\$ -</u></u>	<u><u>\$ (335,410)</u></u>	<u><u>\$ (6,794,304)</u></u>	

CITY OF BOERNE, TEXAS  
SOLID WASTE FUND  
STATEMENT OF REVENUES AND EXPENSES  
BUDGET AND ACTUAL  
FOR THE QUARTER ENDED DECEMBER 31, 2025  
(25% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	\$ 1,662,970	\$ 340,085	\$ (1,322,885)	20.45%
Other Operating Revenues	10,000	2,999	(7,001)	29.99%
Interest	33,759	8,213	(25,546)	24.33%
Grants and Donations	-	-	-	0.00%
Budgeted Fund Balance	-	-	-	0.00%
<b>TOTAL OPERATING REVENUES</b>	<u>1,706,729</u>	<u>351,296</u>	<u>(1,355,433)</u>	<u>20.58%</u>
Operating Expenses				
Cost of Goods/Services Sold	\$ 1,446,739	\$ 279,931	\$ 1,166,808	19.35%
General	66,303	2,290	64,013	3.45%
Other Contracts	18,000	4,500	13,500	25.00%
Non-Operating	-	-	-	0.00%
Debt Service	154	-	154	0.00%
<b>TOTAL OPERATING EXPENSES</b>	<u>1,531,196</u>	<u>286,721</u>	<u>1,244,475</u>	<u>18.73%</u>
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	(175,533)	\$ -	\$ (175,533)	0.00%
Capital Outlay	-	-	-	0.00%
<b>TOTAL NON-RECURRING (EXPENSES)/REVENUES</b>	<u>(175,533)</u>	<u>-</u>	<u>(175,533)</u>	<u>0.00%</u>
<b>ESTIMATED INCOME/(LOSS) CASH BASIS</b>	<u>\$ -</u>	<u>\$ 64,575</u>	<u>\$ (2,424,375)</u>	



**City of Boerne**  
**Texas Compliance Change in Val Report**  
**Sorted by Fund**  
**October 1, 2025 - December 31, 2025**

HUB Investment Partners LLC  
 900 S Capital of Texas Hwy  
 350  
 Austin, TX 78746  
 (512)600-5200

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
<b>Fund: General Fund</b>									
10291	CLASS	001	04/01/2023	19,902.44	1,908,116.15	19,902.44	0.00	19,902.44	1,928,018.59
TX-01-0177-0003	1,928,018.59	3.969	/ /	19,902.44	1,908,116.15	19,902.44	0.00	19,902.44	1,928,018.59
10304	TXDALY	001	04/01/2023	63,183.69	6,278,781.18	63,183.69	0.00	63,183.69	6,341,964.87
1020-04-D	6,341,964.87	3.820	/ /	63,183.69	6,278,781.18	63,183.69	0.00	63,183.69	6,341,964.87
10311	TXPOOL	001	04/01/2023	40,559.76	1,255,485.53	8,489,353.13	4,009,341.97	4,480,011.16	5,735,496.69
01301400007	5,735,496.69	3.827	/ /	40,559.76	1,255,485.53	8,489,353.13	4,009,341.97	4,480,011.16	5,735,496.69
10326	TXSTAR	001	04/01/2023	257.59	25,628.25	257.59	0.00	257.59	25,885.84
1300011110	25,885.84	3.824	/ /	257.59	25,628.25	257.59	0.00	257.59	25,885.84
10418	FFCB	001	11/29/2023	4,328.19	760,991.06	0.00	761,000.00	-760,991.06	0.00
3133EPC37	0.00	0.000	11/13/2025	18,549.38	761,507.94	0.00	761,000.00	-761,507.94	0.00
10422	USTR	001	02/26/2024	5,333.75	501,297.57	0.00	0.00	529.70	501,827.27
91282CJV4	502,000.00	4.691	01/31/2026	0.00	502,382.38	0.00	0.00	-182.56	502,199.82
10423	USTR	001	03/21/2024	8,255.63	775,798.33	0.00	0.00	906.18	776,704.51
91282CJV4	777,000.00	4.736	01/31/2026	0.00	777,591.86	0.00	0.00	-282.58	777,309.28
10427	USTR	001	06/11/2024	9,208.14	749,960.56	0.00	0.00	14.99	749,975.55
91282CKS9	750,000.00	4.882	05/31/2026	18,281.25	754,998.05	0.00	0.00	-1,109.37	753,888.68
10432	FHLB	001	09/16/2024	6,706.25	740,140.26	0.00	0.00	-37.90	740,102.36
3130B2PJ8	740,000.00	3.603	09/04/2026	0.00	739,182.98	0.00	0.00	910.05	740,093.03
10437	FHLB	001	12/13/2024	8,381.25	747,855.04	0.00	0.00	-597.56	747,257.48
3130ATVE4	745,000.00	4.162	12/11/2026	16,762.50	752,521.07	0.00	0.00	-769.38	751,751.69
10440	USTR	001	03/24/2025	7,884.81	733,186.16	0.00	0.00	-553.07	732,633.09
91282CKE0	730,000.00	3.934	03/15/2027	0.00	735,988.28	0.00	0.00	228.12	736,216.40

Portfolio BRNE

**City of Boerne**  
**Texas Compliance Change in Val Report**  
**October 1, 2025 - December 31, 2025**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10444	USTR	001	06/16/2025	7,270.50	743,837.20	0.00	0.00	176.24	744,013.44
91282CNE7	745,000.00	3.972	05/31/2027	13,172.36	747,706.44	0.00	0.00	1,164.07	748,870.51
10445	USTR	001	06/18/2025	2,839.40	1,029,399.84	0.00	1,032,000.00	-1,029,399.84	0.00
912828M56	0.00	0.000	11/15/2025	9,464.67	1,029,769.37	0.00	1,032,000.00	-1,029,769.37	0.00
10447	USTR	001	06/18/2025	10,168.93	1,040,750.78	0.00	0.00	189.34	1,040,940.12
91282CNE7	1,042,000.00	3.949	05/31/2027	18,202.97	1,045,785.39	0.00	0.00	1,628.12	1,047,413.51
10448	USTR	001	06/18/2025	5,333.75	501,957.84	0.00	0.00	31.79	501,989.63
91282CJV4	502,000.00	4.269	01/31/2026	0.00	502,382.38	0.00	0.00	-182.56	502,199.82
10449	USTR	001	06/18/2025	11,211.55	1,041,925.71	0.00	0.00	-681.45	1,041,244.26
91282CKE0	1,038,000.00	3.975	03/15/2027	0.00	1,046,514.84	0.00	0.00	324.37	1,046,839.21
10450	USTR	001	06/18/2025	11,360.70	1,036,165.87	0.00	0.00	-871.04	1,035,294.83
91282CJP7	1,032,000.00	4.026	12/15/2026	22,204.92	1,040,223.75	0.00	0.00	-112.88	1,040,110.87
10451	USTR	001	06/18/2025	12,130.28	1,037,144.20	0.00	0.00	-1,356.07	1,035,788.13
91282CHY0	1,032,000.00	4.079	09/15/2026	0.00	1,040,675.25	0.00	0.00	-1,136.81	1,039,538.44
10452	USTR	001	06/18/2025	12,584.46	1,029,635.30	0.00	0.00	-1,762.18	1,027,873.12
91282CKS9	1,025,000.00	4.169	05/31/2026	22,526.90	1,031,830.66	0.00	0.00	-1,516.14	1,030,314.52
10477	USTR	001	09/16/2025	15,293.42	1,778,156.71	0.00	0.00	624.07	1,778,780.78
91282CLL3	1,783,000.00	3.519	09/15/2027	0.00	1,775,129.73	0.00	0.00	4,736.09	1,779,865.82
10480	USTR	001	11/13/2025	4,193.25	0.00	759,096.72	0.00	758,543.39	758,543.39
91282CFU0	751,000.00	3.551	10/31/2027	0.00	0.00	759,096.72	0.00	759,419.42	759,419.42
10483	USTR	001	11/17/2025	5,225.19	0.00	1,029,588.05	0.00	1,028,919.80	1,028,919.80
91282CFU0	1,019,000.00	3.568	10/31/2027	0.00	0.00	1,029,588.05	0.00	1,030,423.95	1,030,423.95
<b>Sub Totals For: Fund: General Fund</b>				271,612.93	23,716,213.54	10,361,381.62	5,802,341.97	4,557,040.21	28,273,253.75
				263,068.43	23,752,201.48	10,361,381.62	5,802,341.97	4,565,619.48	28,317,820.96

**Fund: Parks Fund**

Portfolio BRNE

**City of Boerne**  
**Texas Compliance Change in Val Report**  
**October 1, 2025 - December 31, 2025**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10309	TXPOOL	030	04/01/2023	39,231.88	2,250,037.07	2,672,736.50	0.00	2,672,736.50	4,922,773.57
01301400002	4,922,773.57	3.827	/ /	39,231.88	2,250,037.07	2,672,736.50	0.00	2,672,736.50	4,922,773.57
10470	USTR	030	07/31/2025	2,592.19	237,399.64	0.00	0.00	-121.35	237,278.29
91282CLB5	237,000.00	4.165	07/31/2026	0.00	238,138.71	0.00	0.00	-33.33	238,105.38
10471	USTR	030	07/31/2025	2,442.64	233,365.56	0.00	0.00	-65.30	233,300.26
91282CMP3	233,000.00	4.007	02/28/2027	0.00	234,410.74	0.00	0.00	163.83	234,574.57
10472	USTR	030	07/31/2025	2,643.44	234,894.60	0.00	0.00	-294.93	234,599.67
91282CKR1	233,000.00	3.972	05/15/2027	3,048.63	236,067.23	0.00	0.00	36.40	236,103.63
10473	USTR	030	07/31/2025	2,726.96	232,327.02	0.00	0.00	-200.57	232,126.45
91282CKB6	232,000.00	4.270	02/28/2026	0.00	232,641.62	0.00	0.00	-340.75	232,300.87
<b>Sub Totals For: Fund: Parks Fund</b>				49,637.11	3,188,023.89	2,672,736.50	0.00	2,672,054.35	5,860,078.24
				42,280.51	3,191,295.37	2,672,736.50	0.00	2,672,562.65	5,863,858.02
<b>Fund: Cemetery Fund</b>									
10290	CLASS	035	04/01/2023	562.61	53,937.95	562.61	0.00	562.61	54,500.56
TX-01-0177-0002	54,500.56	3.969	/ /	562.61	53,937.95	562.61	0.00	562.61	54,500.56
10316	TXPOOL	035	04/01/2023	17,305.01	1,716,771.00	17,305.01	0.00	17,305.01	1,734,076.01
01301400020	1,734,076.01	3.827	/ /	17,305.01	1,716,771.00	17,305.01	0.00	17,305.01	1,734,076.01
10319	TXPOOL	035	04/01/2023	0.00	0.00	0.00	0.00	0.00	0.00
01301400024	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
10458	USTR	035	07/31/2025	1,346.96	210,476.57	0.00	0.00	934.37	211,410.94
9128286F2	212,000.00	4.275	02/28/2026	0.00	210,770.23	0.00	0.00	815.71	211,585.94
10459	USTR	035	07/31/2025	1,017.18	212,989.08	0.00	0.00	1,217.83	214,206.91
912828Y95	217,000.00	4.171	07/31/2026	0.00	213,661.08	0.00	0.00	1,264.88	214,925.96
10460	USTR	035	07/31/2025	1,034.05	210,735.57	0.00	0.00	1,119.09	211,854.66
91282CEC1	217,000.00	4.001	02/28/2027	0.00	211,676.72	0.00	0.00	1,322.34	212,999.06

**City of Boerne**  
**Texas Compliance Change in Val Report**  
**October 1, 2025 - December 31, 2025**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10461	USTR	035	07/31/2025	1,299.35	211,645.12	0.00	0.00	833.59	212,478.71
912828X88	217,000.00	3.965	05/15/2027	1,498.51	212,668.48	0.00	0.00	1,068.04	213,736.52
<b>Sub Totals For: Fund: Cemetery Fund</b>				22,565.16	2,616,555.29	17,867.62	0.00	21,972.50	2,638,527.79
				19,366.13	2,619,485.46	17,867.62	0.00	22,338.59	2,641,824.05
<b>Fund: Library Fund</b>									
10317	TXPOOL	040	04/01/2023	17,748.05	902,872.30	1,393,585.40	0.00	1,393,585.40	2,296,457.70
01301400021	2,296,457.70	3.827	/ /	17,748.05	902,872.30	1,393,585.40	0.00	1,393,585.40	2,296,457.70
<b>Sub Totals For: Fund: Library Fund</b>				17,748.05	902,872.30	1,393,585.40	0.00	1,393,585.40	2,296,457.70
				17,748.05	902,872.30	1,393,585.40	0.00	1,393,585.40	2,296,457.70
<b>Fund: Economic Development</b>									
10323	TXPOOL	060	04/01/2023	8,649.90	858,124.50	8,649.90	0.00	8,649.90	866,774.40
01301400042	866,774.40	3.827	/ /	8,649.90	858,124.50	8,649.90	0.00	8,649.90	866,774.40
<b>Sub Totals For: Fund: Economic Development</b>				8,649.90	858,124.50	8,649.90	0.00	8,649.90	866,774.40
				8,649.90	858,124.50	8,649.90	0.00	8,649.90	866,774.40
<b>Fund: 2022 Bond Constructi</b>									
10339	TXPOOL	134	09/01/2023	155,763.34	15,452,763.84	155,763.34	0.00	155,763.34	15,608,527.18
01301400033	15,608,527.18	3.827	/ /	155,763.34	15,452,763.84	155,763.34	0.00	155,763.34	15,608,527.18
<b>Sub Totals For: Fund: 2022 Bond Constructi</b>				155,763.34	15,452,763.84	155,763.34	0.00	155,763.34	15,608,527.18
				155,763.34	15,452,763.84	155,763.34	0.00	155,763.34	15,608,527.18
<b>Fund: 2025 Construction Bo</b>									
10478	TXPOOL	135	09/01/2025	40,347.55	4,002,744.09	40,347.55	0.00	40,347.55	4,043,091.64
01301400034	4,043,091.64	3.827	/ /	40,347.55	4,002,744.09	40,347.55	0.00	40,347.55	4,043,091.64
<b>Sub Totals For: Fund: 2025 Construction Bo</b>				40,347.55	4,002,744.09	40,347.55	0.00	40,347.55	4,043,091.64
				40,347.55	4,002,744.09	40,347.55	0.00	40,347.55	4,043,091.64
<b>Fund: Capital Projects Con</b>									

**City of Boerne**  
**Texas Compliance Change in Val Report**  
**October 1, 2025 - December 31, 2025**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10296	CLASS	150	04/01/2023	177,541.18	17,021,478.86	177,541.18	0.00	177,541.18	17,199,020.04
TX-01-0177-0012	17,199,020.04	3.969	/ /	177,541.18	17,021,478.86	177,541.18	0.00	177,541.18	17,199,020.04
<b>Sub Totals For: Fund: Capital Projects Con</b>				177,541.18	17,021,478.86	177,541.18	0.00	177,541.18	17,199,020.04
				177,541.18	17,021,478.86	177,541.18	0.00	177,541.18	17,199,020.04
<b>Fund: Debt Service Fund</b>									
10325	TXPOOL	200	04/01/2023	36,081.72	1,398,983.10	3,562,900.66	500.00	3,562,400.66	4,961,383.76
01301400045	4,961,383.76	3.827	/ /	36,081.72	1,398,983.10	3,562,900.66	500.00	3,562,400.66	4,961,383.76
<b>Sub Totals For: Fund: Debt Service Fund</b>				36,081.72	1,398,983.10	3,562,900.66	500.00	3,562,400.66	4,961,383.76
				36,081.72	1,398,983.10	3,562,900.66	500.00	3,562,400.66	4,961,383.76
<b>Fund: Capital Recovery Fun</b>									
10295	CLASS	500	04/01/2023	9,795.92	939,168.63	9,795.92	0.00	9,795.92	948,964.55
TX-01-0177-0010	948,964.55	3.969	/ /	9,795.92	939,168.63	9,795.92	0.00	9,795.92	948,964.55
10320	TXPOOL	500	04/01/2023	200,323.80	20,417,044.05	200,323.80	1,440,420.77	-1,240,096.97	19,176,947.08
01301400025	19,176,947.08	3.827	/ /	200,323.80	20,417,044.05	200,323.80	1,440,420.77	-1,240,096.97	19,176,947.08
<b>Sub Totals For: Fund: Capital Recovery Fun</b>				210,119.72	21,356,212.68	210,119.72	1,440,420.77	-1,230,301.05	20,125,911.63
				210,119.72	21,356,212.68	210,119.72	1,440,420.77	-1,230,301.05	20,125,911.63
<b>Fund: Electric Fund</b>									
10292	CLASS	510	04/01/2023	29,370.16	2,815,814.34	29,370.16	0.00	29,370.16	2,845,184.50
TX-01-0177-0007	2,845,184.50	3.969	/ /	29,370.16	2,815,814.34	29,370.16	0.00	29,370.16	2,845,184.50
10308	TXDALY	510	04/01/2023	49,651.79	4,934,069.60	49,651.79	0.00	49,651.79	4,983,721.39
1020-07-D	4,983,721.39	3.820	/ /	49,651.79	4,934,069.60	49,651.79	0.00	49,651.79	4,983,721.39
10310	TXPOOL	510	04/01/2023	397.63	39,447.83	397.63	0.00	397.63	39,845.46
01301400003	39,845.46	3.827	/ /	397.63	39,447.83	397.63	0.00	397.63	39,845.46
10313	TXPOOL	510	04/01/2023	53,854.62	5,342,740.82	53,854.62	0.00	53,854.62	5,396,595.44
01301400014	5,396,595.44	3.827	/ /	53,854.62	5,342,740.82	53,854.62	0.00	53,854.62	5,396,595.44

**City of Boerne**  
**Texas Compliance Change in Val Report**  
**October 1, 2025 - December 31, 2025**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10322	TXPOOL	510	04/01/2023	36,502.32	3,621,270.76	36,502.32	0.00	36,502.32	3,657,773.08
01301400038	3,657,773.08	3.827	/ /	36,502.32	3,621,270.76	36,502.32	0.00	36,502.32	3,657,773.08
10324	TXPOOL	510	04/01/2023	8,010.12	794,659.60	8,010.12	0.00	8,010.12	802,669.72
01301400043	802,669.72	3.827	/ /	8,010.12	794,659.60	8,010.12	0.00	8,010.12	802,669.72
10419	USTR	510	11/30/2023	2,054.35	504,122.17	0.00	504,000.00	-504,122.17	0.00
91282CJE2	0.00	0.000	10/31/2025	12,600.00	504,319.80	0.00	504,000.00	-504,319.80	0.00
10425	USTR	510	04/02/2024	3,425.63	518,486.05	0.00	0.00	2,649.86	521,135.91
9128286A3	522,000.00	4.753	01/31/2026	0.00	519,670.37	0.00	0.00	1,860.49	521,530.86
10428	USTR	510	07/02/2024	5,886.38	508,435.42	0.00	0.00	190.96	508,626.38
91282CKY6	509,000.00	4.782	06/30/2026	11,770.63	512,065.93	0.00	0.00	-425.49	511,640.44
10433	USTR	510	10/03/2024	4,414.23	498,307.07	0.00	0.00	175.14	498,482.21
91282CLP4	499,000.00	3.645	09/30/2026	0.00	497,963.01	0.00	0.00	674.44	498,637.45
10436	USTR	510	12/10/2024	5,351.74	500,714.79	0.00	0.00	-154.73	500,560.06
91282CLY5	500,000.00	4.120	11/30/2026	10,625.00	502,988.28	0.00	0.00	82.03	503,070.31
10441	USTR	510	04/02/2025	4,916.57	502,044.12	0.00	0.00	-7.43	502,036.69
91282CMV0	502,000.00	3.868	03/31/2027	0.00	503,529.53	0.00	0.00	666.72	504,196.25
10455	USTR	510	07/01/2025	4,678.97	499,170.32	0.00	0.00	-24.60	499,145.72
91282CNL1	499,000.00	3.729	06/30/2027	9,305.40	499,974.61	0.00	0.00	994.10	500,968.71
10462	USTR	510	07/31/2025	7,447.59	646,253.52	0.00	0.00	-762.22	645,491.30
91282CKY6	644,000.00	4.138	06/30/2026	12,383.44	647,879.10	0.00	0.00	-538.35	647,340.75
10463	USTR	510	07/31/2025	6,882.34	644,622.04	0.00	0.00	-351.12	644,270.92
91282CLY5	643,000.00	4.021	11/30/2026	9,109.17	646,842.93	0.00	0.00	105.49	646,948.42
10464	USTR	510	07/31/2025	6,287.72	641,346.89	0.00	0.00	110.05	641,456.94
91282CMV0	642,000.00	3.943	03/31/2027	0.00	643,956.10	0.00	0.00	852.65	644,808.75
10465	USTR	510	07/31/2025	6,094.84	648,218.33	0.00	0.00	257.32	648,475.65
91282CNL1	650,000.00	3.913	06/30/2027	10,134.17	651,269.53	0.00	0.00	1,294.92	652,564.45

**City of Boerne**  
**Texas Compliance Change in Val Report**  
**October 1, 2025 - December 31, 2025**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10466	USTR	510	07/31/2025	5,714.61	642,506.99	0.00	0.00	882.85	643,389.84
91282CLP4	646,000.00	4.057	09/30/2026	0.00	644,657.53	0.00	0.00	873.11	645,530.64
10467	USTR	510	07/31/2025	4,298.44	651,522.26	0.00	0.00	2,622.56	654,144.82
9128286A3	655,000.00	4.260	01/31/2026	0.00	652,076.81	0.00	0.00	2,334.52	654,411.33
10469	USTR	510	07/31/2025	2,608.70	640,326.09	0.00	640,000.00	-640,326.09	0.00
91282CJE2	0.00	0.000	10/31/2025	8,000.00	640,406.10	0.00	640,000.00	-640,406.10	0.00
10474	USTR	510	09/08/2025	11,046.04	1,202,174.08	0.00	0.00	-417.76	1,201,756.32
91282CNV9	1,199,000.00	3.480	08/31/2027	0.00	1,199,140.51	0.00	0.00	2,622.81	1,201,763.32
10479	USTR	510	11/04/2025	6,420.85	0.00	1,142,897.85	0.00	1,143,065.79	1,143,065.79
91282CPE5	1,145,000.00	3.596	10/31/2027	0.00	0.00	1,142,897.85	0.00	1,145,402.54	1,145,402.54
<b>Sub Totals For: Fund: Electric Fund</b>				265,315.64	26,796,253.09	1,320,684.49	1,144,000.00	181,575.05	26,977,828.14
				261,714.45	26,814,743.09	1,320,684.49	1,144,000.00	189,860.72	27,004,603.81
<b>Fund: Water Fund</b>									
10293	CLASS	520	04/01/2023	7,773.53	745,273.75	7,773.53	0.00	7,773.53	753,047.28
TX-01-0177-0008	753,047.28	3.969	/ /	7,773.53	745,273.75	7,773.53	0.00	7,773.53	753,047.28
10294	CLASS	520	04/01/2023	13,090.25	1,255,006.76	13,090.25	0.00	13,090.25	1,268,097.01
TX-01-0177-0009	1,268,097.01	3.969	/ /	13,090.25	1,255,006.76	13,090.25	0.00	13,090.25	1,268,097.01
10314	TXPOOL	520	04/01/2023	22,740.29	2,255,983.72	22,740.29	0.00	22,740.29	2,278,724.01
01301400015	2,278,724.01	3.827	/ /	22,740.29	2,255,983.72	22,740.29	0.00	22,740.29	2,278,724.01
10421	USTR	520	12/07/2023	56.25	275,063.71	0.00	276,000.00	-275,063.71	0.00
91282CAT8	0.00	0.000	10/31/2025	345.00	275,128.39	0.00	276,000.00	-275,128.39	0.00
10424	USTR	520	03/15/2024	260.62	274,164.32	0.00	0.00	2,892.48	277,056.80
91282CBH3	278,000.00	4.745	01/31/2026	0.00	274,685.72	0.00	0.00	2,591.58	277,277.30
10430	USTR	520	07/02/2024	606.06	269,419.83	0.00	0.00	2,563.88	271,983.71
91282CCJ8	277,000.00	4.768	06/30/2026	1,211.88	271,128.90	0.00	0.00	2,265.77	273,394.67

**City of Boerne**  
**Texas Compliance Change in Val Report**  
**October 1, 2025 - December 31, 2025**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10435	USTR	520	10/03/2024	605.96	266,781.53	0.00	0.00	1,824.45	268,605.98
91282CCZ2	274,000.00	3.637	09/30/2026	0.00	266,437.17	0.00	0.00	2,157.75	268,594.92
10439	USTR	520	12/10/2024	1,109.07	263,501.63	0.00	0.00	1,623.18	265,124.81
912828YU8	271,000.00	4.123	11/30/2026	2,201.88	264,648.44	0.00	0.00	1,717.04	266,365.48
10443	USTR	520	04/02/2025	450.21	271,765.87	0.00	0.00	2,229.92	273,995.79
912828ZE3	285,000.00	3.880	03/31/2027	0.00	272,508.99	0.00	0.00	2,649.60	275,158.59
10457	USTR	520	07/01/2025	343.81	260,141.14	0.00	0.00	2,146.02	262,287.16
912828ZV5	275,000.00	3.741	06/30/2027	683.76	260,551.76	0.00	0.00	2,621.09	263,172.85
10476	USTR	520	09/08/2025	349.45	259,940.82	0.00	0.00	1,982.04	261,922.86
91282CAH4	275,000.00	3.484	08/31/2027	0.00	259,262.70	0.00	0.00	2,610.35	261,873.05
10482	USTR	520	11/04/2025	1,691.80	0.00	275,423.52	0.00	275,307.23	275,307.23
91282CLO2	274,000.00	3.595	10/15/2027	0.00	0.00	275,423.52	0.00	275,862.35	275,862.35
<b>Sub Totals For: Fund: Water Fund</b>				49,077.30	6,397,043.08	319,027.59	276,000.00	59,109.56	6,456,152.64
				48,046.59	6,400,616.30	319,027.59	276,000.00	60,951.21	6,461,567.51
<b>Fund: Wastewater Fund</b>									
10297	CLASS	530	04/01/2023	27,400.41	2,626,975.75	27,400.41	0.00	27,400.41	2,654,376.16
TX-01-0177-0013	2,654,376.16	3.969	/ /	27,400.41	2,626,975.75	27,400.41	0.00	27,400.41	2,654,376.16
10315	TXPOOL	530	04/01/2023	7,992.58	792,917.78	7,992.58	0.00	7,992.58	800,910.36
01301400017	800,910.36	3.827	/ /	7,992.58	792,917.78	7,992.58	0.00	7,992.58	800,910.36
10321	TXPOOL	530	04/01/2023	129,194.69	12,816,969.95	129,194.69	0.00	129,194.69	12,946,164.64
01301400035	12,946,164.64	3.827	/ /	129,194.69	12,816,969.95	129,194.69	0.00	129,194.69	12,946,164.64
10420	USTR	530	12/14/2023	635.87	259,699.30	0.00	260,000.00	-259,699.30	0.00
9128285J5	0.00	0.000	10/31/2025	3,900.00	259,749.79	0.00	260,000.00	-259,749.79	0.00
10426	USTR	530	04/02/2024	2,460.63	253,375.09	0.00	0.00	542.37	253,917.46
91282CGE5	254,000.00	4.767	01/15/2026	0.00	253,920.63	0.00	0.00	89.25	254,009.88

**City of Boerne**  
**Texas Compliance Change in Val Report**  
**October 1, 2025 - December 31, 2025**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10429	USTR	530	07/02/2024	1,275.23	266,458.19	0.00	0.00	1,874.43	268,332.62
9128287B0	272,000.00	4.773	06/30/2026	2,550.00	268,193.59	0.00	0.00	1,658.03	269,851.62
10434	USTR	530	10/03/2024	1,096.61	261,924.20	0.00	0.00	1,282.89	263,207.09
912828YG9	267,000.00	3.617	09/30/2026	0.00	261,588.04	0.00	0.00	1,621.81	263,209.85
10438	USTR	530	12/10/2024	868.87	267,185.95	0.00	0.00	1,907.99	269,093.94
91282CDK4	276,000.00	4.134	11/30/2026	1,725.00	268,323.75	0.00	0.00	2,029.03	270,352.78
10442	USTR	530	04/02/2025	1,668.13	258,841.17	0.00	0.00	869.25	259,710.42
91282CEF4	264,000.00	3.869	03/31/2027	0.00	259,565.62	0.00	0.00	1,175.63	260,741.25
10456	USTR	530	07/01/2025	2,234.78	272,794.17	0.00	0.00	318.58	273,112.75
91282CEW7	275,000.00	3.731	06/30/2027	4,444.46	273,238.28	0.00	0.00	837.89	274,076.17
10475	USTR	530	09/08/2025	2,120.51	265,222.86	0.00	0.00	233.90	265,456.76
91282CFH9	267,000.00	3.487	08/31/2027	0.00	264,569.88	0.00	0.00	917.82	265,487.70
10481	USTR	530	11/04/2025	221.10	0.00	259,752.66	0.00	261,050.66	261,050.66
91282CAU5	276,000.00	3.593	10/31/2027	0.00	0.00	259,752.66	0.00	261,553.13	261,553.13
<b>Sub Totals For: Fund: Wastewater Fund</b>				177,169.41	18,342,364.41	424,340.34	260,000.00	172,968.45	18,515,332.86
				177,207.14	18,346,013.06	424,340.34	260,000.00	174,720.48	18,520,733.54
<b>Fund: Stormwater Fund</b>									
10298	CLASS	535	04/01/2023	100,508.74	9,636,112.50	100,508.74	0.00	100,508.74	9,736,621.24
TX-01-0177-0015	9,736,621.24	3.969	/ /	100,508.74	9,636,112.50	100,508.74	0.00	100,508.74	9,736,621.24
<b>Sub Totals For: Fund: Stormwater Fund</b>				100,508.74	9,636,112.50	100,508.74	0.00	100,508.74	9,736,621.24
				100,508.74	9,636,112.50	100,508.74	0.00	100,508.74	9,736,621.24
<b>Fund: Gas Fund</b>									
10318	TXPOOL	540	04/01/2023	33,514.83	3,324,890.99	33,514.83	0.00	33,514.83	3,358,405.82
01301400022	3,358,405.82	3.827	/ /	33,514.83	3,324,890.99	33,514.83	0.00	33,514.83	3,358,405.82
<b>Sub Totals For: Fund: Gas Fund</b>				33,514.83	3,324,890.99	33,514.83	0.00	33,514.83	3,358,405.82
				33,514.83	3,324,890.99	33,514.83	0.00	33,514.83	3,358,405.82

**City of Boerne**  
**Texas Compliance Change in Val Report**  
**October 1, 2025 - December 31, 2025**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Fund: Solid Waste Fund</b>									
10312	TXPOOL	550	04/01/2023	8,212.65	814,750.99	8,212.65	0.00	8,212.65	822,963.64
01301400008	822,963.64	3.827	/ /	8,212.65	814,750.99	8,212.65	0.00	8,212.65	822,963.64
<b>Sub Totals For: Fund: Solid Waste Fund</b>				8,212.65	814,750.99	8,212.65	0.00	8,212.65	822,963.64
				8,212.65	814,750.99	8,212.65	0.00	8,212.65	822,963.64
<b>Fund: Boerne Public Facili</b>									
10454	TXPOOL	800	06/01/2025	31,682.15	3,143,072.96	31,682.15	0.00	31,682.15	3,174,755.11
01301400016	3,174,755.11	3.827	/ /	31,682.15	3,143,072.96	31,682.15	0.00	31,682.15	3,174,755.11
<b>Sub Totals For: Fund: Boerne Public Facili</b>				31,682.15	3,143,072.96	31,682.15	0.00	31,682.15	3,174,755.11
				31,682.15	3,143,072.96	31,682.15	0.00	31,682.15	3,174,755.11
<b>Report Grand Totals:</b>				1,655,547.38	158,968,460.11	20,838,864.28	8,923,262.74	11,946,625.47	170,915,085.58
				1,631,853.08	159,036,361.57	20,838,864.28	8,923,262.74	11,967,958.48	171,004,320.05

<b>GLOSSARY</b>	
PAR VALUE	The face value of investment.
MARKET VALUE	The face value multiplied by the market price. It is the last reported price from the report date.
BOOK VALUE	The cost of a bond, plus or minus adjustments for purchase discount or premium adjustments.
AMORTIZATION/ACCRETION	Amortization (accretion) is the process of reducing (increasing) the original cost of the investment on a daily basis in order to equal par value at maturity. Amortization calculations vary by investment type and the basis associated with the type of investment.
SECURITY TYPE DEFINITIONS	Security types are broad category of investments with similar characteristics and risk features such as agency securities, corporate bonds, municipal bonds, and money markets. Codes within the system are utilized to make calculations based on the underlying security. Security type labels are customizable.
BCD	Non-Negotiable CDs
FAC	Federal Agency Coupon Securities
MC1	Municipal Bonds
NCB	Negotiable Certificate of Deposit
RR2	Bank Accounts
RR3	Money Market Accounts
RRP	Investment Pools
SCD	Certificates of Deposit
PURCHASE PRINCIPAL	The original cost of the bond. Par value multiplied by purchase price.
PREMIUM/DISCOUNT	A bond with price below 100 is discount. A bond with price above 100 is premium.
ADJUSTED INTEREST EARNINGS	Net between interest earned and amortization/accretion adjustments within a report period.
EFFECTIVE RATE OF RETURN	Interest earnings adjusted for amortization of premiums and accretion for discounts plus any realized gain or loss divided by the average daily balance of the portfolio divided by 365 and then multiplied by the actual days in the report period.
YIELD TO MATURITY	The yield of an investment as of the purchase date assuming that the bond is held to maturity.
YTM 360	The yield is based on a hypothetical year that has only 360 days.
YTM 365	The yield is based on a 365-day year.
REMAINING COST	The original cost of an investment taking into consideration any partial sales or redemptions for the par value that remains.
STATED RATE	Coupon rate (yield the bond paid on its issue date).
CURRENT RATE	A bond's annual return based on its annual coupon payments and current price (as opposed to its original price or face).