



AGENDA ITEM SUMMARY

District Impacted

1 = Wolosin

2 = Woolard

3 = Scott

4 = Boddie

5 = Macaluso

All

Agenda Date	<i>March 9, 2021</i>
Requested Action	ACCEPT THE CAFR AS PRESENTED
Contact Person	Sandy Mattick
Background Information	<p>Our independent auditors from ABIP, PC will make a presentation to City Council of our September 30, 2020 Comprehensive Annual Financial Report (CAFR) along with their opinion on the audit of our fiscal year 2020 financial statements and Letter on Conduct of Audit and Management Letter Comments.</p> <p>This is the fourth year that ABIP, PC. has been our auditor.</p> <p>The September 30, 2020 Comprehensive Annual Financial Report (CAFR) was prepared by the City of Boerne Finance Dept. with input from other departments. The CAFR consists of the following sections:</p> <ul style="list-style-type: none"> • Introduction <li style="padding-left: 20px;">-Transmittal Letter • Independent Auditor’s Report • Management Discussion & Analysis • Government-Wide and Fund Financial Statements • Notes to the Financial Statements • Required Supplementary Information • Other Supplementary Information • Statistical Tables • Compliance Section <p>The annual financial report shows the City of Boerne has a strong financial position with adequate resources to meet its ongoing obligations to its citizens and creditors.</p> <p>The CAFR will be posted on the City’s website after it is received and accepted by Council.</p>

	As in previous years, the Comprehensive Annual Financial Report for the fiscal year ended September 30, 2020 will be submitted for consideration to the GFOA's Certificate of Achievement for Excellence in Financial Reporting Program.
Item Justification	<input checked="" type="checkbox"/> Legal/Regulatory Obligation <input type="checkbox"/> Reduce Costs <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Mitigate Risk <input type="checkbox"/> Master Plan Recommendation <input type="checkbox"/> Infrastructure Investment <input type="checkbox"/> Customer Pull <input type="checkbox"/> Service Enhancement <input type="checkbox"/> Process Efficiency <input type="checkbox"/> Other: _____ _____
Financial Considerations	N/A
Citizen Input/Board Review	N/A
Legal Review	N/A
Alternative Options	N/A
Supporting Documents	