



## AGENDA ITEM SUMMARY

<b>Agenda Date</b>	April 8, 2025
<b>Requested Action</b>	BRIEFING AND DISCUSSION ON ANNUAL AUDITOR'S REPORT REGARDING DELIVERY OF BOOKS, RECORDS, ACCOUNTS AND FINANCIAL STATEMENTS.
<b>Contact Person</b>	Sarah Buckelew, Finance Director
<b>Background Information</b>	<p>Section 4.1(c) of the Boerne Public Facility Corporation (BPFC) bylaws stipulates that the books, records, accounts, and financial statements of BPFC be “studied at least once each fiscal year by an outside, independent auditing and accounting firm and shall be delivered to the Governing Body within 150 days of the end of the fiscal year of the Corporation.”</p> <p>BPFC is a blended component unit within the City of Boerne’s financial statements. The City of Boerne’s financial statements, including the financial information for BPFC, have been audited by the independent auditors ABIP, P.C. for the fiscal year ended September 30, 2024, and received an unmodified (clean) audit opinion. A presentation by the independent auditors was made on March 11, 2025, during a regular City Council meeting.</p> <p>In accordance with the City’s Financial Policies, Section IX (B–C), the Finance Department has completed the Annual Comprehensive Financial Report (ACFR) in accordance with Generally Accepted Accounting Principles (GAAP). The report will be submitted to the Government Finance Officers Association (GFOA) for evaluation and consideration for the GFOA Certificate of Achievement for Excellence in Financial Reporting. If awarded, this ACFR for fiscal year 2024 would represent the 39th consecutive report to receive this significant designation.</p> <p>The annual financial report demonstrates that the City of Boerne is managed in a strategic, responsible, and conservative manner and maintains a financial position with adequate resources to meet its ongoing obligations to its citizens and creditors.</p>

<b>Strategic Alignment</b>	F1: Commitment to strategic, responsible, and conservative financial management. Fiscal Excellence
<b>Financial Considerations</b>	N/A
<b>Citizen Input/Board Review</b>	N/A
<b>Legal Review</b>	N/A
<b>Alternative Options</b>	N/A
<b>Supporting Documents</b>	Applicable page of the City of Boerne Annual Comprehensive Report for Boerne Public Facility Corporation.