



***QUARTERLY FINANCIAL
AND INVESTMENT
REPORT***

***FOR THE QUARTER ENDED
MARCH 31, 2026***

CITY MANAGER:
BEN THATCHER

ASSISTANT CITY MANAGERS:
KRISTY STARK
DANNY ZINCKE

FINANCE DIRECTOR:
SARAH BUCKELEW, CPA

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF REVENUES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2026
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL REVENUES	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
TAXES	\$ 20,838,954	\$12,161,741	\$ (8,677,213)	58.36%	Includes property tax and sales taxes
FINES	250,000	130,051	(119,949)	52.02%	
LICENSES AND FEES	5,459,620	2,567,109	(2,892,511)	47.02%	
INTERLOCAL/SHARED SERVICES	1,912,362	583,141	(1,329,222)	30.49%	
OTHER REVENUES	3,915,087	2,360,267	(1,554,820)	60.29%	Municipal Facility fees from growth in residential neighborhoods plus fire deployment reimbursements.
RESTRICTED REVENUES	71,766	649,703	577,937	905.31%	
INTEREST	1,490,598	476,347	(1,014,251)	31.96%	Receipt of tree mitigation fees
GRANTS AND DONATIONS	650,500	174,672	(475,828)	26.85%	
SUB - TOTAL	<u>\$ 34,588,887</u>	<u>\$19,103,031</u>	<u>\$(15,485,856)</u>	<u>55.23%</u>	
TRANSFER FROM OTHER FUNDS	\$ 20,000	\$ 20,000	\$ -	100.00%	
NON-OPERATING	-	-	-	0.00%	
FUND BALANCE	150,000	-	(150,000)	0.00%	
TOTAL REVENUES	<u>\$ 34,758,887</u>	<u>\$19,123,031</u>	<u>\$(15,635,856)</u>	<u>55.02%</u>	

GENERAL FUND SUMMARY

TOTAL REVENUE INCLUDING TRANSFERS	\$ 34,608,887	\$19,123,031	(15,485,856)	55.25%
GENERAL FUND EXPENDITURES	34,758,887	17,441,747	17,317,140	50.18%
BUDGETED FUND BALANCE	150,000	-	(150,000)	0.00%
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 1,681,284</u>	<u>\$ 1,681,284</u>	<u>0.00%</u>

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2026
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
100 ADMINISTRATION					
PERSONNEL	\$ 728,138	\$ 394,920	\$ 333,218	54.24%	
SUPPLIES	-	-	-	0.00%	
MAINTENANCE	-	-	-	0.00%	
PROFESSIONAL SERVICES	522,677	103,726	418,951	19.85%	
GENERAL	218,058	174,998	43,060	80.25%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	70,000	50,000	20,000	71.43%	
NON-OPERATING	1,218,826	1,046,416	172,410	85.85%	Includes annual transfer to dispatch and debt service funds.
CAPITAL OUTLAY	-	-	-	0.00%	
TOTAL ADMINISTRATION	\$ 2,757,699	\$ 1,770,060	\$ 987,639	64.19%	
104 STREET DEPARTMENT					
PERSONNEL	\$ 1,530,757	\$ 646,460	\$ 884,297	42.23%	
SUPPLIES	319,608	74,515	245,093	23.31%	
MAINTENANCE	281,250	14,993	266,257	5.33%	
PROFESSIONAL SERVICES	94,750	10,649	84,101	11.24%	
GENERAL	21,358	4,486	16,872	21.00%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	419,529	187,568	231,961	44.71%	
CAPITAL OUTLAY	542,000	134,987	407,013	24.91%	
TOTAL STREET DEPT	\$ 3,209,252	\$ 1,073,658	\$ 2,135,594	33.46%	
106 LAW ENFORCEMENT					
PERSONNEL	7,724,765	\$ 3,889,707	\$ 3,835,058	50.35%	
SUPPLIES	57,900	174	57,726	0.30%	
MAINTENANCE	386,273	344,740	41,533	89.25%	
PROFESSIONAL SERVICES	37,800	25,428	12,372	67.27%	
GENERAL	294,136	99,244	194,892	33.74%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	25,000	-	25,000	0.00%	
TOTAL LAW ENFORCEMENT	\$ 8,525,874	\$ 4,359,294	\$ 4,166,580	51.13%	
108 FIRE DEPARTMENT					
PERSONNEL	\$ 4,726,987	\$ 2,872,718	\$ 1,854,269	60.77%	"Includes deployment overtime, which gets reimbursed. The reimbursement is included in "other revenues" in the General Fund".
SUPPLIES	228,381	130,903	97,478	57.32%	
MAINTENANCE	184,454	90,252	94,202	48.93%	
PROFESSIONAL SERVICES	35,000	18,491	16,509	52.83%	
GENERAL	266,080	134,341	131,739	50.49%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	21,870	-	21,870	0.00%	
TOTAL FIRE DEPARTMENT	\$ 5,462,772	\$ 3,246,705	\$ 2,216,067	59.43%	

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2026
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
112 MUNICIPAL COURT					
PERSONNEL	\$ 352,963	\$ 163,825	\$ 189,138	46.41%	
SUPPLIES	14,000	6,750	7,250	48.21%	
MAINTENANCE	-	-	-	0.00%	
PROFESSIONAL SERVICES	55,448	22,020	33,428	39.71%	
GENERAL	14,040	9,410	4,630	67.02%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	-	-	-	0.00%	
TOTAL MUNICIPAL COURT	\$ 436,451	\$ 202,005	\$ 234,446	46.28%	
114 ANIMAL CONTROL					
PERSONNEL	\$ 535,946	\$ 241,861	\$ 294,085	45.13%	
SUPPLIES	1,000	184	816	18.38%	
MAINTENANCE	-	-	-	0.00%	
PROFESSIONAL SERVICES	23,230	-	23,230	0.00%	
GENERAL	95,874	36,773	59,101	38.36%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	-	-	-	0.00%	
TOTAL ANIMAL CONTROL	\$ 656,050	\$ 278,817	\$ 377,233	42.50%	
116 PERMITTING & CODE COMPLIANCE					
PERSONNEL	\$ 715,771	\$ 336,574	\$ 379,197	47.02%	
SUPPLIES	-	-	-	0.00%	
MAINTENANCE	-	-	-	0.00%	
PROFESSIONAL SERVICES	100,000	3,762	96,238	3.76%	
GENERAL	86,811	20,876	65,935	24.05%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	-	-	-	0.00%	
TOTAL CODE ENFORCEMENT	\$ 902,582	\$ 361,212	\$ 541,370	40.02%	
120 PLANNING					
PERSONNEL	\$ 1,340,402	\$ 491,513	\$ 848,889	36.67%	
SUPPLIES	16,000	49	15,951	0.31%	
MAINTENANCE	1,000	-	1,000	0.00%	
PROFESSIONAL SERVICES	160,600	50,987	109,613	31.75%	
GENERAL	129,267	82,281	46,986	63.65%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	-	-	-	0.00%	
TOTAL PLANNING	\$ 1,647,269	\$ 624,830	\$ 1,022,439	37.93%	
122 INFORMATION TECHNOLOGY					
PERSONNEL	\$ 356,339	\$ 168,436	\$ 187,903	47.27%	
SUPPLIES	14,077	920	13,157	6.54%	
MAINTENANCE	1,544,569	1,068,390	476,179	69.17%	Includes annual payments for software subscriptions
PROFESSIONAL SERVICES	79,700	10,455	69,245	13.12%	
GENERAL	601,178	276,888	324,290	46.06%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	42,200	133,226	(91,026)	315.70%	Includes \$64k for MioVision Opticom and \$32k for Smart Meter Access map. We are monitoring this account as projects come online
TOTAL INFORMATION TECHNOLOGY	\$ 2,638,063	\$ 1,658,314	\$ 979,749	62.86%	
124 FINANCE					
PERSONNEL	\$ 582,059	\$ 272,638	\$ 309,421	46.84%	
SUPPLIES	-	-	-	0.00%	
MAINTENANCE	-	-	-	0.00%	
PROFESSIONAL SERVICES	217,905	109,583	108,322	50.29%	
GENERAL	36,834	7,957	28,877	21.60%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	240,310	170,951	69,359	71.14%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	-	-	-	0.00%	
TOTAL FINANCE	\$ 1,077,108	\$ 561,128	\$ 515,980	52.10%	

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2026
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
126 SPECIAL PROJECTS					
PERSONNEL	\$ 394,020	\$ 195,410	\$ 198,610	49.59%	
SUPPLIES	400	-	400	0.00%	
MAINTENANCE	-	194	(194)	0.00%	
PROFESSIONAL SERVICES	-	-	-	0.00%	
GENERAL	126,483	12,958	113,525	10.24%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	-	-	-	0.00%	
TOTAL SPECIAL PROJECTS	\$ 520,903	\$ 208,562	\$ 312,341	40.04%	
705 HUMAN RESOURCES					
PERSONNEL	\$ 295,556	\$ 143,272	\$ 152,285	48.48%	
SUPPLIES	-	-	-	0.00%	
MAINTENANCE	-	9,599	(9,599)	0.00%	
PROFESSIONAL SERVICES	27,800	13,566	14,234	48.80%	
GENERAL	193,356	73,843	119,513	38.19%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	-	-	-	0.00%	
TOTAL HUMAN RESOURCES	\$ 516,712	\$ 240,279	\$ 276,433	46.50%	
707 LEGAL					
PERSONNEL					
SUPPLIES	\$ -	\$ -	\$ -	0.00%	
MAINTENANCE	-	-	-	0.00%	
PROFESSIONAL SERVICES	333,200	119,712	213,488	35.93%	
GENERAL	-	-	-	0.00%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	-	-	-	0.00%	
TOTAL LEGAL	\$ 333,200	\$ 119,712	\$ 213,488	35.93%	
710 COMMUNICATIONS					
PERSONNEL	\$ 184,548	\$ 93,062	\$ 91,486	50.43%	
SUPPLIES	-	-	-	0.00%	
MAINTENANCE	63,150	51,695	11,455	81.86%	
PROFESSIONAL SERVICES	30,000	13,089	16,911	43.63%	
GENERAL	104,797	34,752	70,045	33.16%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	-	-	-	0.00%	
TOTAL COMMUNICATIONS	\$ 382,495	\$ 192,599	\$ 189,897	50.35%	
740 ENGINEERING & MOBILITY					
PERSONNEL	\$ 746,416	\$ 335,474	\$ 410,942	44.94%	
SUPPLIES	400	64	336	15.96%	
MAINTENANCE	-	-	-	0.00%	
PROFESSIONAL SERVICES	514,000	175,620	338,380	34.17%	
GENERAL	11,746	5,144	6,602	43.79%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	72,000	-	72,000	0.00%	
TOTAL ENGINEERING & MOBILITY	\$ 1,344,562	\$ 516,301	\$ 828,261	38.40%	
750 FACILITY MAINT					
PERSONNEL	\$ 861,921	\$ 392,109	\$ 469,812	45.49%	
SUPPLIES	4,000	5,676	(1,676)	141.90%	
MAINTENANCE	358,818	148,105	210,713	41.28%	
PROFESSIONAL SERVICES	-	-	-	0.00%	
GENERAL	311,944	311,565	379	99.88%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	150,000	81,551	68,449	54.37%	
TOTAL FACILITY MAINT	\$ 1,686,683	\$ 939,006	\$ 747,677	55.67%	
755 FLEET MAINTENANCE					
PERSONNEL	\$ 386,311	\$ 140,552	\$ 245,759	36.38%	
SUPPLIES	343,294	105,613	237,681	30.76%	
MAINTENANCE	1,740,996	646,600	1,094,396	37.14%	
PROFESSIONAL SERVICES	-	-	-	0.00%	
GENERAL	160,611	167,859	(7,248)	104.51%	Includes annual insurance payment for fleet
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	30,000	28,640	1,360	95.47%	
TOTAL FLEET MAINTENANCE	\$ 2,661,212	\$ 1,089,265	\$ 1,571,947	40.93%	
TOTAL EXPENDITURES	\$ 34,758,887	\$ 17,441,747	\$ 17,317,140	50.18%	

CITY OF BOERNE, TEXAS
HOTEL/MOTEL FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2026
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
REVENUES					
Taxes	\$ 1,250,000	\$ 427,761	\$ (822,239)	34.22%	
Other Revenues	2,000	5,836	3,836	291.78%	
Interest	243	71	(172)	29.28%	
TOTAL REVENUES	\$ 1,252,243	\$ 433,668	\$ (818,575)	34.63%	
EXPENDITURES					
Personnel	\$ 608,489	\$ 306,039	\$ 302,450	50.29%	
Supplies	1,800	205	1,595	11.39%	
Maintenance	892	884	8	99.12%	
General	210,431	117,254	93,177	55.72%	
Charges For Services	72,131	36,066	36,066	50.00%	
Other Contracts	38,500	7,000	31,500	18.18%	
Non-Operating	320,000	150,755	169,245	47.11%	
Capital Outlay	-	-	-	0.00%	
TOTAL EXPENDITURES	\$ 1,252,243	\$ 618,202	\$ 634,041	49.37%	
 BUDGETED FUND BALANCE	 -	 -	 -	 0.00%	
 SURPLUS (DEFICIT)	 \$ -	 \$ (184,534)			

CITY OF BOERNE, TEXAS
PARKS FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2026
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
REVENUES					
Taxes	\$ 4,104,636	\$ 3,949,853	\$ (154,783)	96.23%	
Licenses and Fees	570,000	134,546	(435,454)	23.60%	
Facility Fees/Leases	140,000	56,404	(83,596)	40.29%	
Other Revenues	148,500	71,648	(76,852)	48.25%	
Interest	232,284	99,640	(132,644)	42.90%	
Grants and Donations	2,500	1,109	(1,391)	44.36%	
Transfers from other funds	55,000	55,000	-	100.00%	
TOTAL REVENUES	\$ 5,252,920	\$ 4,368,200	\$ (884,720)	83.16%	
EXPENDITURES					
Parks:					
Personnel	\$ 2,697,092	\$ 1,278,469	\$ 1,418,623	47.40%	
Supplies	35,600	15,601	19,999	43.82%	
Maintenance	835,415	267,545	567,870	32.03%	
Professional Services	-	-	-	0.00%	
General	686,569	398,083	288,486	57.98%	
Charges For Services	354,183	177,092	177,092	50.00%	
Other Contracts	140,000	65,000	75,000	46.43%	
Non-Operating	-	-	-	0.00%	
Capital Outlay	-	10,000	(10,000)	0.00%	
Sub-Total Parks Expenditures	4,748,859	2,211,789	2,537,070	46.58%	
Pool:					
Personnel	\$ 426,551	\$ -	\$ 426,551	0.00%	
Supplies	1,000	-	1,000	0.00%	
Maintenance	33,000	2,900	30,100	8.79%	
Professional Services	24,000	16,945	7,056	70.60%	
General	19,510	-	19,510	0.00%	
Charges For Services	-	-	-	0.00%	
Other Contracts	-	-	-	0.00%	
Non-Operating	-	-	-	0.00%	
Capital Outlay	-	-	-	0.00%	
Sub-Total Pool Expenditures	504,061	19,845	484,216	3.94%	
Transfer to Governmental Capital Fund	-	-	-	0.00%	
TOTAL EXPENDITURES	\$ 5,252,920	\$ 2,231,634	\$ 3,021,286	42.48%	
BUDGETED FUND BALANCE	-	-	-	0.00%	
SURPLUS (DEFICIT)	\$ -	\$ 2,136,566			

CITY OF BOERNE, TEXAS
CEMETERY FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2026
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
REVENUES					
Cemetery Revenues	\$ 195,000	\$ 149,160	\$ (45,840)	76.49%	Columbarium and plot sales
Other Operating Revenues	200	-	(200)	0.00%	
Restricted Revenues	51,300	52,901	1,601	103.12%	
Interest	46,706	27,480	(19,226)	58.84%	
TOTAL REVENUES	\$ 293,206	\$ 229,541	\$ (63,665)	78.29%	
EXPENDITURES					
Personnel	\$ -	\$ -	\$ -	0.00%	
Supplies	1,300	-	1,300	0.00%	
Maintenance	19,994	36,100	(16,106)	180.56%	Includes new cemetery software implementation
Professional Services	100,000	25,380	74,620	25.38%	
General	23,114	11,737	11,377	50.78%	
Shared Services	-	-	-	0.00%	
Other Contracts	-	-	-	0.00%	
Non-Operating	148,798	55,000	93,798	36.96%	
Capital Outlay	-	-	-	0.00%	
TOTAL EXPENDITURES	\$ 293,206	\$ 128,217	\$ 164,989	43.73%	
Transfer to Cemetery Endowment and Restricted Funds	-	-	-	0.00%	
BUDGETED FUND BALANCE	-	-	-	0.00%	
SURPLUS (DEFICIT)	\$ -	\$ 101,324			

CITY OF BOERNE, TEXAS
LIBRARY FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2026
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
REVENUES					
Taxes	\$ 2,134,451	\$ 2,063,545	\$ (70,906)	96.68%	
Licenses and Fees	27,400	16,921	(10,479)	61.76%	
Interlocal/Shared Services	312,188	234,141	(78,047)	75.00%	
Facility Fees/Leases	4,000	2,149	(1,851)	53.72%	
Other Revenues	49,100	43,745	(5,355)	89.09%	
Interest	37,410	38,734	1,324	103.54%	
					Consists of \$158k for non cash donations of furniture and equipment, the rest are individual donor contributions and Mellon Grant reimbursements.
Grants and Donations	75,707	181,438	105,731	239.66%	
Transfers from Other Funds	-	-	-	0.00%	
TOTAL REVENUES	<u>\$ 2,640,256</u>	<u>\$ 2,580,674</u>	<u>\$ (59,582)</u>	<u>97.74%</u>	
EXPENDITURES					
Personnel	1,820,236	\$ 885,453	\$ 934,783	48.64%	
Supplies	8,500	3,903	4,597	45.92%	
Maintenance	125,943	63,284	62,659	50.25%	
Professional Services	-	-	-	0.00%	
General	336,031	127,119	208,912	37.83%	
Charges For Services	249,546	124,773	124,773	50.00%	
Other Contracts	-	-	-	0.00%	
Non-Operating	-	-	-	0.00%	
Capital Outlay	-	156,047	(156,047)	0.00%	
TOTAL EXPENDITURES	<u>\$ 2,540,256</u>	<u>\$ 1,360,579</u>	<u>\$ 1,179,677</u>	<u>53.56%</u>	
Transfer to Other Funds	100,000	100,000	-	100.00%	
BUDGETED FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 1,120,095</u>			

CITY OF BOERNE, TEXAS
DISPATCH FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2026
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
REVENUES					
Interlocal/Shared Services	\$ 2,046,990	\$ 647,427	\$ (1,399,563)	31.63%	One quarter of cost share has been received as of March 31st.
Transfer from Other Funds	-	752,137	752,137	0.00%	
TOTAL REVENUES	\$ 2,046,990	\$ 1,399,564	\$ (647,426)	68.37%	
EXPENDITURES					
Personnel	\$ 1,727,414	\$ 748,129	\$ 979,285	43.31%	
Supplies	-	-	-	0.00%	
Maintenance	43,153	8,810	34,343	20.41%	
Professional Services	-	-	-	0.00%	
General	109,776	27,962	81,814	25.47%	
Shared Services	-	-	-	0.00%	
Other Contracts	-	-	-	0.00%	
Non-Operating	-	-	-	0.00%	
Capital Outlay	499,942	-	499,942	0.00%	
TOTAL EXPENDITURES	\$ 2,380,285	\$ 784,901	\$ 1,595,384	32.98%	
BUDGETED FUND BALANCE	333,295	-	(333,295)	0.00%	
SURPLUS (DEFICIT)	\$ -	\$ 614,663			

CITY OF BOERNE, TEXAS
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2026
(50% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>	<u>NOTES</u>
REVENUES					
Interest	\$ 84,495	\$ 16,556	\$ (67,939)	19.59%	
Transfer from Other Funds	<u>300,000</u>	<u>130,755</u>	<u>(169,245)</u>	<u>43.58%</u>	
TOTAL REVENUES	<u>\$ 384,495</u>	<u>\$ 147,310</u>	<u>\$ (237,185)</u>	<u>38.31%</u>	
EXPENDITURES					
Professional Services/Fees	\$ -	\$ -	\$ -	0.00%	
Other Contracts	<u>1,745,000</u>	<u>156,905</u>	<u>1,588,096</u>	<u>8.99%</u>	
TOTAL EXPENDITURES	<u>\$ 1,745,000</u>	<u>\$ 156,905</u>	<u>\$ 1,588,096</u>	<u>8.99%</u>	
BUDGETED FUND BALANCE	<u>1,360,505</u>	<u>\$ 9,594</u>	<u>\$ (1,350,911)</u>	<u>0.71%</u>	
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>-</u>			

CITY OF BOERNE, TEXAS
2023 BOND CONSTRUCTION FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2026
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
REVENUES					
Interest	\$ 388,000	\$ 296,884	\$ (91,116)	76.52%	Bond interest cannot be spent due to arbitrage laws
TOTAL REVENUES	<u>\$ 388,000</u>	<u>\$ 296,884</u>	<u>\$ (91,116)</u>	<u>76.52%</u>	
EXPENDITURES					
Capital Outlay					
Adler Rd Reconstruction	\$ 5,400,000	\$ 219,103	\$ 5,180,897	4.06%	
Street Reconstruction	-	-	-	0.00%	
Intersection Improvements	-	40,003	(40,003)	0.00%	
Signal Improvements	-	-	-	0.00%	
City Park Improvements	-	-	-	0.00%	
Northside Community Park	7,106,647	3,123,209	3,983,438	43.95%	Project expected to complete in Fiscal Year 2026
Northrup Park	-	9,856	(9,856)	0.00%	
Transfer to Fund Balance	388,000	296,884	91,116	76.52%	
TOTAL EXPENDITURES	<u>\$ 12,894,647</u>	<u>\$ 3,689,055</u>	<u>\$ 9,205,592</u>	<u>28.61%</u>	
BUDGETED FUND BALANCE	<u>\$ 12,506,647</u>	<u>3,392,171</u>	<u>\$ (9,114,476)</u>	<u>27.12%</u>	
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ -</u>			

CITY OF BOERNE, TEXAS
 2025 BOND CONSTRUCTION FUND
 STATEMENT OF REVENUES AND EXPENDITURES
 BUDGET AND ACTUAL
 FOR THE QUARTER ENDED MARCH 31, 2026
 (50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
REVENUES					
Proceeds	\$ 4,000,000	\$ -	\$ (4,000,000)	100.00%	Received bond proceeds for Fiscal Year 2026 during Fiscal Year 2025.
Interest	-	77,224	77,224	100.00%	
TOTAL REVENUES	\$ 4,000,000	\$ 77,224	\$ (3,922,776)	100.00%	
EXPENDITURES					
Capital Outlay					
Northside Community Park	\$ 4,000,000	\$ -	\$ 4,000,000	100.00%	
Northrup Park Improvements	-	0	(0)	100.00%	
Bond Issuance Costs	-	-	-	100.00%	
Transfer to Fund Balance	-	77,224	(77,224)	100.00%	
TOTAL EXPENDITURES	\$ 4,000,000	\$ 77,224	\$ 3,922,776	100.00%	
BUDGETED FUND BALANCE	-	-	-	100.00%	
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ -</u>			

CITY OF BOERNE, TEXAS
GOVERNMENT VEHICLE REPLACEMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2026
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
REVENUES					
Other Revenues	\$ -	\$ 74,677	\$ 74,677	0.00%	
Interest	-	-	-	0.00%	
TOTAL REVENUES	\$ -	\$ 74,677	\$ 74,677	0.00%	
EXPENDITURES					
Capital Outlay					
Purchased Vehicles	\$ -	\$ -	\$ -	0.00%	
Transfer to Fund Balance	-	-	-	0.00%	
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	0.00%	
BUDGETED FUND BALANCE	-	-	-	0.00%	
SURPLUS (DEFICIT)	\$ -	\$ 74,677			

*This is a new fund created during Fiscal Year 2025. Proceeds from sale of vehicles will be utilized towards future lease payments.

CITY OF BOERNE, TEXAS
 CAPITAL PROJECTS CONSTRUCTION FUND
 STATEMENT OF REVENUES AND EXPENDITURES
 BUDGET AND ACTUAL
 FOR THE QUARTER ENDED MARCH 31, 2026
 (50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
REVENUES					
Interest	\$ 232,800	\$ 339,904	\$ 107,104	146.01%	
Transfers from other funds	3,000,000	3,000,000	-	100.00%	Transfer from PFC Fund for Downtown Parking Garage project.
TOTAL REVENUES	<u>\$ 3,232,800</u>	<u>\$ 3,339,904</u>	<u>\$ 107,104</u>	<u>103.31%</u>	
EXPENDITURES					
Professional Services	\$ -	\$ -	\$ -	0.00%	
Capital Outlay					
Fire	8,100,000	210,157	7,889,843	2.59%	
Streets	860,000	6,873	853,127	0.80%	
Sidewalks	150,000	17,055	132,945	11.37%	
Parks	5,693,353	216,308	5,477,045	3.80%	
Beautification	100,000	-	100,000	0.00%	
Transfers to fund balance	3,000,000	-	3,000,000	0.00%	
TOTAL EXPENDITURES	<u>\$ 17,903,353</u>	<u>\$ 450,393</u>	<u>\$ 17,452,960</u>	<u>2.52%</u>	
BUDGETED FUND BALANCE	<u>14,670,553</u>	<u>-</u>	<u>(14,670,553)</u>	<u>0.00%</u>	
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 2,889,511</u>			

CITY OF BOERNE, TEXAS
DEBT SERVICE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2026
(50% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>	<u>NOTES</u>
REVENUES					
Taxes	\$ 3,844,172	\$ 4,248,844	\$ 404,672	110.5%	
Interest	72,750	69,182	(3,568)	95.1%	
Transfers from other funds	2,522,342	294,279	(2,228,063)	11.7%	
TOTAL REVENUES	<u>\$ 6,439,264</u>	<u>\$ 4,612,304</u>	<u>\$ (1,826,960)</u>	<u>71.6%</u>	
EXPENDITURES					
Fees	\$ 6,000	\$ 500	\$ 5,500	8.3%	
Interest	1,582,323	837,890	744,433	53.0%	
Principal	5,241,966	4,060,000	1,181,966	77.5%	
TOTAL EXPENDITURES	<u>\$ 6,830,289</u>	<u>\$ 4,898,390</u>	<u>\$ 1,931,899</u>	<u>71.7%</u>	
BUDGETED FUND BALANCE	<u>391,025</u>	<u>286,086</u>	<u>(104,939)</u>	<u>73.2%</u>	
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ -</u>			

CITY OF BOERNE, TEXAS
BOERNE PFC
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2026
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
ADDITIONS					
Contributions	\$ -	\$ -	\$ -	100.00%	
Interest	-	60,639	(60,639)	100.00%	
TOTAL ADDITIONS	\$ -	\$ 60,639	\$ (60,639)	100.00%	
DEDUCTIONS					
Contract Services	\$ -	\$ -	\$ -	100.00%	
Transfer to Other Funds	3,000,000	3,000,000	-	100.00%	Transfer to General Fund for Downtown Parking Garage project.
TOTAL DEDUCTIONS	\$ 3,000,000	\$ 3,000,000	\$ -	100.00%	
BUDGETED FUND BALANCE	3,000,000	3,000,000	-	100.00%	
SURPLUS (DEFICIT)	\$ -	\$ 60,639			

CITY OF BOERNE, TEXAS
 CAPITAL RECOVERY FUND
 STATEMENT OF REVENUES AND EXPENSES
 BUDGET AND ACTUAL
 FOR THE QUARTER ENDED MARCH 31, 2026
 (50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
Operating Revenues					
Current Revenues	\$ 3,102,844	\$ 1,597,552	\$ (1,505,292)	51.49%	
Budgeted Fund Balance	<u>11,987,156</u>	<u>-</u>	<u>(11,987,156)</u>	<u>0.00%</u>	
TOTAL OPERATING REVENUES	<u>15,090,000</u>	<u>1,597,552</u>	<u>(13,492,448)</u>	<u>10.59%</u>	
Non-Recurring (Expenses)/Revenues					
Transfers to Other Funds	<u>\$ (15,090,000)</u>	<u>\$ -</u>	<u>\$ (15,090,000)</u>	<u>0.00%</u>	
TOTAL NON-RECURRING (EXPENSES)/REVENUES	<u>(15,090,000)</u>	<u>-</u>	<u>(15,090,000)</u>	<u>0.00%</u>	
ESTIMATED INCOME/(LOSS) CASH BASIS	<u><u>\$ -</u></u>	<u><u>\$ 1,597,552</u></u>	<u><u>\$ 1,597,552</u></u>		

CITY OF BOERNE, TEXAS
ELECTRIC UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2026
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
Operating Revenues					
Current Revenues	\$ 21,495,670	\$ 8,069,700	\$ (13,425,970)	37.54%	
Other Operating Revenues	556,686	643,631	86,945	115.62%	
Interest Revenues	837,914	484,578	(353,336)	57.83%	
Transfer from other funds	270,499	347,619	77,120	128.51%	
Budgeted Fund Balance	-	-	-	0.00%	
TOTAL OPERATING REVENUES	23,160,769	9,545,529	(13,615,240)	41.21%	
Electric Operating Expenses					
Personnel	\$ 3,955,429	\$ 1,914,899	\$ 2,040,530	48.41%	
Cost of Goods/Services Sold	9,380,030	4,443,014	4,937,016	47.37%	
Supplies	45,000	26,821	18,179	59.60%	
Maintenance	353,200	145,045	208,155	41.07%	
Professional Services/Fees	140,000	52,749	87,251	37.68%	
General	450,277	215,965	234,312	47.96%	
Shared Services	976,907	488,454	488,454	50.00%	
Other Contracts	73,750	27,500	46,250	37.29%	
Debt Service	123,041	70,794	52,247	57.54%	
Customer Service/Billing Operating Expenses					
Maintenance	473,042	138,459	334,583	29.27%	
Professional Services/Fees	18,000	8,918	9,082	49.54%	
General	23,800	7,958	15,842	33.44%	
Debt Service	52,235	-	52,235	0.00%	
TOTAL OPERATING EXPENSES	16,064,711	7,540,576	8,524,135	46.94%	
Non-Recurring (Expenses)/Revenues					
Transfers to Other Funds	\$ (6,823,058)	\$ -	\$ (6,823,058)	0.00%	
Capital Outlay	(273,000)	(54,444)	(218,556)	19.94%	
Capital Funding Contributions	-	224,215	224,215	0.00%	
Gain on Sale of Asset	-	-	-	0.00%	
TOTAL NON-RECURRING (EXPENSES)/REVENUES	(7,096,058)	169,771	(6,817,400)	-2.39%	
ESTIMATED INCOME/(LOSS) CASH BASIS	\$ -	\$ 2,174,724	\$ (15,321,976)		
Adjustments For Cash Flow Purposes:					
Principle portion of debt service	\$ -	\$ 69,406	\$ 69,406		
Compensated absence accrual	-	(223,565)	(223,565)		Estimate based on prior year ACFR
Depreciation/Amortization	-	(459,374)	(459,374)		Estimate based on prior year ACFR
Capital Outlay	-	54,444	54,444		Equals capital outlay above
Capital Contributions from Developers	-	0	0		
TOTAL CASH FLOW ADJUSTMENTS	-	(404,930)	(404,930)		
ESTIMATED INCOME/(LOSS) GAAP BASIS	\$ -	\$ 1,769,794	\$ (15,726,906)		

CITY OF BOERNE, TEXAS
WATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2026
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
Operating Revenues					
Current Revenues	\$ 8,094,987	\$ 3,809,322	\$ (4,285,665)	47.06%	
Other Operating Revenues	262,483	165,272	(97,211)	62.96%	
Restricted Revenues	-	-	-	0.00%	
Interest	485,000	102,565	(382,435)	21.15%	
Budgeted Fund Balance	-	-	-	0.00%	
Transfer from other funds	16,120,000	-	(16,120,000)	0.00%	
TOTAL OPERATING REVENUES	<u>24,962,470</u>	<u>4,077,159</u>	<u>(20,885,311)</u>	<u>16.33%</u>	
Operating Expenses					
Personnel	\$ 3,111,423	\$ 1,565,357	\$ 1,546,066	50.31%	
Cost of Goods/Services Sold	3,201,083	1,706,501	1,494,582	53.31%	
Supplies	98,837	60,351	38,486	61.06%	
Maintenance	404,294	210,843	193,451	52.15%	
Professional Services/Fees	65,000	6,421	58,579	9.88%	
General	721,805	254,135	467,670	35.21%	
Shared Services	599,467	299,734	299,734	50.00%	
Other Contracts	10,000	10,000	-	100.00%	
Debt Service	18,801	-	18,801	0.00%	
Customer Service/Billing Operating Expenses					
Maintenance	15,667	7,870	7,797	50.23%	
Reclaimed Water					
Maintenance	27,500	6,774	20,726	24.63%	
General	10,000	8,426	1,574	84.26%	
TOTAL OPERATING EXPENSES	<u>8,283,877</u>	<u>4,136,410</u>	<u>4,147,467</u>	<u>49.93%</u>	
Non-Recurring (Expenses)/Revenues					
Transfers to Other Funds	\$ (558,593)	\$ -	\$ (558,593)	0.00%	
Financed Purchase Interest	-	-	-	0.00%	
Capital Outlay	(16,120,000)	(3,426,976)	(12,693,024)	21.26%	
Gain on Sale of Asset	-	-	-	0.00%	
Capital Funding Contributions	-	-	-	0.00%	
TOTAL NON-RECURRING (EXPENSES)/REVENUES	<u>(16,678,593)</u>	<u>(3,426,976)</u>	<u>(13,251,617)</u>	<u>20.55%</u>	
ESTIMATED INCOME/(LOSS) CASH BASIS	<u>\$ -</u>	<u>\$ (3,486,227)</u>	<u>\$ (11,781,161)</u>		
Adjustments For Cash Flow Purposes:					
Depreciation/Amortization	\$ -	\$ (1,172,419)	\$ (1,172,419)		Estimate based on prior year ACFR
Compensated absence accrual	-	(207,321)	(207,321)		Estimate based on prior year ACFR
Capital Outlay	-	3,426,976	3,426,976		Equals capital outlay above
Capital Contributions from Developers	-	2,061,639	2,061,639		Estimate based on prior year ACFR
TOTAL CASH FLOW ADJUSTMENTS	<u>-</u>	<u>4,108,876</u>	<u>4,108,876</u>		
ESTIMATED INCOME/(LOSS) GAAP BASIS	<u>\$ -</u>	<u>\$ 622,649</u>	<u>\$ (7,672,285)</u>		

CITY OF BOERNE, TEXAS
WASTEWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2026
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
Operating Revenues					
Current Revenues	\$ 7,475,199	\$ 3,458,975	\$ (4,016,224)	46.27%	
Other Operating Revenues	1,383,438	1,361,129	(22,309)	98.39%	
Interest	388,000	266,925	(121,075)	68.80%	
Transfers from other funds	1,492,794	-	(1,492,794)	0.00%	
Budgeted Fund Balance	2,396,000	-	(2,396,000)	0.00%	
TOTAL OPERATING REVENUES	13,135,431	5,087,029	(8,048,402)	38.73%	
Operating Expenses					
Personnel	\$ 2,964,233	\$ 1,543,181	\$ 1,421,052	52.06%	
Cost of Goods/Services Sold	475,663	235,402	240,261	49.49%	
Supplies	189,250	117,290	71,960	61.98%	
Maintenance	802,200	518,161	284,039	64.59%	
Professional Services/Fees	76,000	6,800	69,200	8.95%	
General	622,044	293,352	328,692	47.16%	
Shared Services	452,124	226,062	226,062	50.00%	
Other Contracts	256,436	80,200	176,236	31.27%	
Debt Service	2,659,285	2,092,960	566,325	78.70%	
TOTAL OPERATING EXPENSES	8,497,235	5,113,407	3,383,828	60.18%	
Non-Recurring (Expenses)/Revenues					
Transfers to Other Funds	\$ (2,242,196)	\$ -	\$ (2,242,196)	0.00%	
Capital Outlay	(2,396,000)	(181,477)	(2,214,523)	7.57%	
Gain on Sale of Asset	-	-	-	0.00%	
Capital Funding Contributions	-	-	-	0.00%	
TOTAL NON-RECURRING (EXPENSES)/REVENUES	(4,638,196)	(181,477)	(4,456,719)	3.91%	
ESTIMATED INCOME/(LOSS) CASH BASIS	\$ -	\$ (207,855)	\$ (6,975,511)		
Adjustments For Cash Flow Purposes:					
Principle portion of debt service	\$ -	\$ 1,550,512	\$ 1,550,512		
Compensated absence accrual	-	(113,049)	(113,049)		Estimate based on prior year ACFR
Depreciation/Amortization	-	(2,081,297)	(2,081,297)		Estimate based on prior year ACFR
Capital Outlay	-	181,477	181,477		Equals capital outlay above
Capital Contributions from Developers	-	2,254,067	2,254,067		Estimate based on prior year ACFR
TOTAL CASH FLOW ADJUSTMENTS	-	1,791,710	1,791,710		
ESTIMATED INCOME/(LOSS) GAAP BASIS	\$ -	\$ 1,583,855	\$ (14,097,238)		

CITY OF BOERNE, TEXAS
 STORMWATER FUND
 STATEMENT OF REVENUES AND EXPENSES
 BUDGET AND ACTUAL
 FOR THE QUARTER ENDED MARCH 31, 2026
 (50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
Operating Revenues					
Current Revenues	\$ 656,214	\$ 290,018	\$ (366,196)	44.20%	
Other Operating Revenues	-	-	-	0.00%	
Interest	75,000	192,425	117,425	256.57%	
Budgeted Fund Balance	2,780,000	-	(2,780,000)	0.00%	
TOTAL OPERATING REVENUES	<u>3,511,214</u>	<u>482,442</u>	<u>(3,028,772)</u>	<u>13.74%</u>	
Operating Expenses					
Professional Services/Fees	\$ -	\$ -	\$ -	0.00%	
General	29,510	4,959	24,551	16.80%	
Shared Services	8,375	-	8,375	0.00%	
TOTAL OPERATING EXPENSES	<u>37,885</u>	<u>4,959</u>	<u>32,926</u>	<u>13.09%</u>	
Non-Recurring (Expenses)/Revenues					
Transfers to Other Funds	\$ (693,329)	\$ -	\$ (693,329)	0.00%	
Capital Outlay	(2,780,000)	(1,300,735)	(1,479,265)	46.79%	
TOTAL NON-RECURRING (EXPENSES)/REVENUES	<u>(3,473,329)</u>	<u>(1,300,735)</u>	<u>(2,172,594)</u>	<u>37.45%</u>	
ESTIMATED INCOME/(LOSS) CASH BASIS	<u>\$ -</u>	<u>\$ (823,251)</u>	<u>\$ (889,104)</u>		
Adjustments For Cash Flow Purposes:					
Depreciation/Amortization	\$ -	\$ -	\$ -		CIP expected to be completed in FY 27.
Capital Outlay	-	1,300,735	1,300,735		Equals capital outlay above
TOTAL CASH FLOW ADJUSTMENTS	<u>-</u>	<u>1,300,735</u>	<u>1,300,735</u>		
ESTIMATED INCOME/(LOSS) GAAP BASIS	<u>\$ -</u>	<u>\$ 477,484</u>	<u>\$ (3,933,557)</u>		

CITY OF BOERNE, TEXAS
GAS UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2026
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
Operating Revenues					
Current Revenues	\$ 4,340,219	\$ 2,455,891	\$ (1,884,328)	56.58%	
Other Operating Revenues	559,000	355,694	(203,306)	63.63%	
Interest	69,412	63,518	(5,894)	91.51%	
Transfers from other funds	-	-	-	0.00%	
Budgeted Fund Balance	1,405,000	44,824	(1,360,176)	3.19%	
TOTAL OPERATING REVENUES	<u>6,373,631</u>	<u>2,919,927</u>	<u>(3,453,704)</u>	<u>45.81%</u>	
Operating Expenses					
Personnel	\$ 1,787,752	\$ 934,939	\$ 852,813	52.30%	
Cost of Goods/Services Sold	1,227,274	872,854	354,420	71.12%	
Supplies	28,222	12,562	15,660	44.51%	
Maintenance	258,161	79,698	178,463	30.87%	
Professional Services/Fees	15,708	25,943	(10,235)	165.16%	
General	192,376	59,541	132,835	30.95%	
Shared Services	314,711	157,356	157,356	50.00%	
Other Contracts	10,000	10,000	-	100.00%	
Debt Service	299,817	188,784	111,033	62.97%	
Customer Service/Billing Operating Expenses					
Maintenance	20,000	-	20,000	0.00%	
TOTAL OPERATING EXPENSES	<u>4,154,021</u>	<u>2,341,676</u>	<u>1,812,345</u>	<u>56.37%</u>	
Non-Recurring (Expenses)/Revenues					
Transfers to Other Funds	(814,610)	\$ (347,619)	\$ (466,991)	42.67%	Debt payment made all at once.
Financed Purchase Interest	-	-	-	0.00%	
Gain on Sale of Asset	-	-	-	0.00%	
Capital Outlay	(1,405,000)	(44,824)	(1,360,176)	3.19%	
Capital Funding Contributions	-	-	-	0.00%	
TOTAL NON-RECURRING (EXPENSES)/REVENUES	<u>(2,219,610)</u>	<u>(392,443)</u>	<u>(1,827,167)</u>	<u>17.68%</u>	
ESTIMATED INCOME/(LOSS) CASH BASIS	<u>\$ -</u>	<u>\$ 185,808</u>	<u>\$ (3,438,882)</u>		
Adjustments For Cash Flow Purposes:					
Principle portion of Debt Service	\$ -	\$ 185,082	\$ 185,082		
Compensated absence accrual	-	(93,831)	(93,831)		Estimate based on prior year ACFR
Depreciation/Amortization	-	(504,850)	\$ (504,850)		Estimate based on prior year ACFR
Capital Outlay	-	44,824	44,824		Equals capital outlay above
Capital Contributions from Developers	-	782,643	782,643		Estimate based on prior year ACFR
TOTAL CASH FLOW ADJUSTMENTS	<u>-</u>	<u>413,869</u>	<u>413,869</u>		
ESTIMATED INCOME/(LOSS) GAAP BASIS	<u>\$ -</u>	<u>\$ 599,677</u>	<u>\$ (6,679,347)</u>		

CITY OF BOERNE, TEXAS
SOLID WASTE FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2026
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
Operating Revenues					
Current Revenues	\$ 1,662,970	\$ 851,340	\$ (811,630)	51.19%	
Other Operating Revenues	10,000	6,274	(3,726)	62.74%	
Interest	33,759	15,719	(18,040)	46.56%	
Grants and Donations	-	-	-	0.00%	
Budgeted Fund Balance	-	-	-	0.00%	
TOTAL OPERATING REVENUES	<u>1,706,729</u>	<u>873,333</u>	<u>(833,396)</u>	<u>51.17%</u>	
Operating Expenses					
Cost of Goods/Services Sold	\$ 1,446,739	\$ 576,740	\$ 869,999	39.86%	
General	66,303	11,612	54,691	17.51%	
Other Contracts	18,000	9,000	9,000	50.00%	
Non-Operating	-	-	-	0.00%	
Debt Service	154	-	154	0.00%	
TOTAL OPERATING EXPENSES	<u>1,531,196</u>	<u>597,352</u>	<u>933,844</u>	<u>39.01%</u>	
Non-Recurring (Expenses)/Revenues					
Transfers to Other Funds	(175,533)	\$ -	\$ (175,533)	0.00%	
Capital Outlay	-	-	-	0.00%	
TOTAL NON-RECURRING (EXPENSES)/REVENUES	<u>(175,533)</u>	<u>-</u>	<u>(175,533)</u>	<u>0.00%</u>	
ESTIMATED INCOME/(LOSS) CASH BASIS	<u>\$ -</u>	<u>\$ 275,981</u>	<u>\$ (1,591,707)</u>		
Adjustments For Cash Flow Purposes:					
Depreciation/Amortization	\$ -	\$ (151)	\$ (151)		Estimate based on prior year ACFR Equals capital outlay above
Capital Outlay	-	-	-		
TOTAL CASH FLOW ADJUSTMENTS	<u>-</u>	<u>(151)</u>	<u>(151)</u>		
ESTIMATED INCOME/(LOSS) GAAP BASIS	<u>\$ -</u>	<u>\$ 275,830</u>	<u>\$ (1,942,924)</u>		



City of Boerne
Texas Compliance Change in Val Report
Sorted by Fund
January 1, 2026 - March 31, 2026

HUB Investment Partners LLC
 900 S Capital of Texas Hwy
 350
 Austin, TX 78746
 (512)600-5200

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Fund: General Fund									
10291	CLASS	001	04/01/2023	18,201.00	1,928,018.59	18,201.00	0.00	18,201.00	1,946,219.59
TX-01-0177-0003	1,946,219.59	3.776	/ /	18,201.00	1,928,018.59	18,201.00	0.00	18,201.00	1,946,219.59
10304	TXDALY	001	04/01/2023	57,959.13	6,341,964.87	57,959.13	0.00	57,959.13	6,399,924.00
1020-04-D	6,399,924.00	3.680	/ /	57,959.13	6,341,964.87	57,959.13	0.00	57,959.13	6,399,924.00
10311	TXPOOL	001	04/01/2023	37,151.04	5,735,496.69	37,151.04	3,589,525.86	-3,552,374.82	2,183,121.87
01301400007	2,183,121.87	3.672	/ /	37,151.04	5,735,496.69	37,151.04	3,589,525.86	-3,552,374.82	2,183,121.87
10326	TXSTAR	001	04/01/2023	235.50	25,885.84	235.50	0.00	235.50	26,121.34
1300011110	26,121.34	3.651	/ /	235.50	25,885.84	235.50	0.00	235.50	26,121.34
10422	USTR	001	02/26/2024	1,739.27	501,827.27	0.00	502,000.00	-501,827.27	0.00
91282CJV4	0.00	0.000	01/31/2026	10,667.50	502,199.82	0.00	502,000.00	-502,199.82	0.00
10423	USTR	001	03/21/2024	2,692.05	776,704.51	0.00	777,000.00	-776,704.51	0.00
91282CJV4	0.00	0.000	01/31/2026	16,511.25	777,309.28	0.00	777,000.00	-777,309.28	0.00
10427	USTR	001	06/11/2024	9,040.17	749,975.55	0.00	0.00	14.67	749,990.22
91282CKS9	750,000.00	4.882	05/31/2026	0.00	753,888.68	0.00	0.00	-2,652.35	751,236.33
10432	FHLB	001	09/16/2024	6,706.25	740,102.36	0.00	0.00	-37.91	740,064.45
3130B2PJ8	740,000.00	3.603	09/04/2026	13,412.50	740,093.03	0.00	0.00	-564.57	739,528.46
10437	FHLB	001	12/13/2024	8,381.25	747,257.48	0.00	0.00	-597.57	746,659.91
3130ATVE4	745,000.00	4.162	12/11/2026	0.00	751,751.69	0.00	0.00	-2,969.39	748,782.30
10440	USTR	001	03/24/2025	7,689.64	732,633.09	0.00	0.00	-541.05	732,092.04
91282CKE0	730,000.00	3.934	03/15/2027	15,512.50	736,216.40	0.00	0.00	-2,640.54	733,575.86
10444	USTR	001	06/16/2025	7,137.88	744,013.44	0.00	0.00	172.41	744,185.85
91282CNE7	745,000.00	3.972	05/31/2027	0.00	748,870.51	0.00	0.00	-3,375.79	745,494.72

Portfolio BRNE

City of Boerne
Texas Compliance Change in Val Report
January 1, 2026 - March 31, 2026

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10447	USTR	001	06/18/2025	9,983.45	1,040,940.12	0.00	0.00	185.22	1,041,125.34
91282CNE7	1,042,000.00	3.949	05/31/2027	0.00	1,047,413.51	0.00	0.00	-4,721.56	1,042,691.95
10448	USTR	001	06/18/2025	1,739.27	501,989.63	0.00	502,000.00	-501,989.63	0.00
91282CJV4	0.00	0.000	01/31/2026	10,667.50	502,199.82	0.00	502,000.00	-502,199.82	0.00
10449	USTR	001	06/18/2025	10,934.04	1,041,244.26	0.00	0.00	-666.63	1,040,577.63
91282CKE0	1,038,000.00	3.975	03/15/2027	22,057.50	1,046,839.21	0.00	0.00	-3,754.63	1,043,084.58
10450	USTR	001	06/18/2025	11,163.47	1,035,294.83	0.00	0.00	-852.11	1,034,442.72
91282CJP7	1,032,000.00	4.026	12/15/2026	0.00	1,040,110.87	0.00	0.00	-3,770.56	1,036,340.31
10451	USTR	001	06/18/2025	11,830.03	1,035,788.13	0.00	0.00	-1,326.58	1,034,461.55
91282CHY0	1,032,000.00	4.079	09/15/2026	23,865.00	1,039,538.44	0.00	0.00	-3,402.38	1,036,136.06
10452	USTR	001	06/18/2025	12,354.91	1,027,873.12	0.00	0.00	-1,723.87	1,026,149.25
91282CKS9	1,025,000.00	4.169	05/31/2026	0.00	1,030,314.52	0.00	0.00	-3,624.87	1,026,689.65
10477	USTR	001	09/16/2025	14,914.87	1,778,780.78	0.00	0.00	610.49	1,779,391.27
91282CLL3	1,783,000.00	3.519	09/15/2027	29,921.90	1,779,865.82	0.00	0.00	-8,775.71	1,771,090.11
10480	USTR	001	11/13/2025	7,701.90	758,543.39	0.00	0.00	-1,016.33	757,527.06
91282CFU0	751,000.00	3.551	10/31/2027	0.00	759,419.42	0.00	0.00	-5,309.81	754,109.61
10483	USTR	001	11/17/2025	10,450.38	1,028,919.80	0.00	0.00	-1,336.50	1,027,583.30
91282CFU0	1,019,000.00	3.568	10/31/2027	0.00	1,030,423.95	0.00	0.00	-7,204.65	1,023,219.30
10486	USTR	001	02/02/2026	12,004.96	0.00	1,773,674.41	0.00	1,771,809.60	1,771,809.60
91282CME8	1,763,000.00	3.563	12/31/2026	0.00	0.00	1,773,674.41	0.00	1,769,198.06	1,769,198.06
Sub Totals For: Fund: General Fund				260,010.46	28,273,253.75	1,887,221.08	5,370,525.86	-3,491,806.76	24,781,446.99
				256,162.32	28,317,820.96	1,887,221.08	5,370,525.86	-3,541,256.86	24,776,564.10
Fund: Parks Fund									
10309	TXPOOL	030	04/01/2023	44,899.89	4,922,773.57	44,899.89	0.00	44,899.89	4,967,673.46
01301400002	4,967,673.46	3.672	/ /	44,899.89	4,922,773.57	44,899.89	0.00	44,899.89	4,967,673.46
10470	USTR	030	07/31/2025	2,563.86	237,278.29	0.00	0.00	-118.70	237,159.59
91282CLB5	237,000.00	4.165	07/31/2026	5,184.38	238,105.38	0.00	0.00	-601.75	237,503.63

City of Boerne
Texas Compliance Change in Val Report
January 1, 2026 - March 31, 2026

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10471	USTR	030	07/31/2025	2,375.69	233,300.26	0.00	0.00	-63.89	233,236.37
91282CMP3	233,000.00	4.007	02/28/2027	4,805.63	234,574.57	0.00	0.00	-805.49	233,769.08
10472	USTR	030	07/31/2025	2,606.77	234,599.67	0.00	0.00	-288.51	234,311.16
91282CKR1	233,000.00	3.972	05/15/2027	0.00	236,103.63	0.00	0.00	-1,392.54	234,711.09
10473	USTR	030	07/31/2025	1,719.17	232,126.45	0.00	232,000.00	-232,126.45	0.00
91282CKB6	0.00	0.000	02/28/2026	5,365.00	232,300.87	0.00	232,000.00	-232,300.87	0.00
10489	USTR	030	03/02/2026	438.19	0.00	231,034.38	0.00	231,258.43	231,258.43
9128282R0	235,000.00	3.445	08/15/2027	0.00	0.00	231,034.38	0.00	230,033.79	230,033.79
Sub Totals For: Fund: Parks Fund				54,603.57	5,860,078.24	275,934.27	232,000.00	43,560.77	5,903,639.01
				60,254.90	5,863,858.02	275,934.27	232,000.00	39,833.03	5,903,691.05
Fund: Cemetery Fund									
10290	CLASS	035	04/01/2023	514.54	54,500.56	514.54	0.00	514.54	55,015.10
TX-01-0177-0002	55,015.10	3.776	/ /	514.54	54,500.56	514.54	0.00	514.54	55,015.10
10316	TXPOOL	035	04/01/2023	15,816.22	1,734,076.01	15,816.22	0.00	15,816.22	1,749,892.23
01301400020	1,749,892.23	3.672	/ /	15,816.22	1,734,076.01	15,816.22	0.00	15,816.22	1,749,892.23
10319	TXPOOL	035	04/01/2023	0.00	0.00	0.00	0.00	0.00	0.00
01301400024	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
10458	USTR	035	07/31/2025	849.17	211,410.94	0.00	212,000.00	-211,410.94	0.00
9128286F2	0.00	0.000	02/28/2026	2,650.00	211,585.94	0.00	212,000.00	-211,585.94	0.00
10459	USTR	035	07/31/2025	1,006.08	214,206.91	0.00	0.00	1,191.37	215,398.28
912828Y95	217,000.00	4.171	07/31/2026	2,034.38	214,925.96	0.00	0.00	738.13	215,664.09
10460	USTR	035	07/31/2025	1,005.70	211,854.66	0.00	0.00	1,094.75	212,949.41
91282CEC1	217,000.00	4.001	02/28/2027	2,034.38	212,999.06	0.00	0.00	356.02	213,355.08
10461	USTR	035	07/31/2025	1,281.32	212,478.71	0.00	0.00	815.46	213,294.17
912828X88	217,000.00	3.965	05/15/2027	0.00	213,736.52	0.00	0.00	-152.58	213,583.94
10488	USTR	035	03/02/2026	652.63	0.00	210,894.14	0.00	210,843.62	210,843.62
91282CLG4	210,000.00	3.447	08/15/2027	0.00	0.00	210,894.14	0.00	209,729.30	209,729.30

City of Boerne
Texas Compliance Change in Val Report
January 1, 2026 - March 31, 2026

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Sub Totals For: Fund: Cemetery Fund				21,125.66	2,638,527.79	227,224.90	212,000.00	18,865.02	2,657,392.81
				23,049.52	2,641,824.05	227,224.90	212,000.00	15,415.69	2,657,239.74
Fund: Library Fund									
10317	TXPOOL	040	04/01/2023	20,945.68	2,296,457.70	20,945.68	0.00	20,945.68	2,317,403.38
01301400021	2,317,403.38	3.672	/ /	20,945.68	2,296,457.70	20,945.68	0.00	20,945.68	2,317,403.38
Sub Totals For: Fund: Library Fund				20,945.68	2,296,457.70	20,945.68	0.00	20,945.68	2,317,403.38
				20,945.68	2,296,457.70	20,945.68	0.00	20,945.68	2,317,403.38
Fund: Economic Development									
10323	TXPOOL	060	04/01/2023	7,905.71	866,774.40	7,905.71	0.00	7,905.71	874,680.11
01301400042	874,680.11	3.672	/ /	7,905.71	866,774.40	7,905.71	0.00	7,905.71	874,680.11
Sub Totals For: Fund: Economic Development				7,905.71	866,774.40	7,905.71	0.00	7,905.71	874,680.11
				7,905.71	866,774.40	7,905.71	0.00	7,905.71	874,680.11
Fund: 2022 Bond Constructi									
10339	TXPOOL	134	09/01/2023	141,120.59	15,608,527.18	141,120.59	1,372,013.91	-1,230,893.32	14,377,633.86
01301400033	14,377,633.86	3.672	/ /	141,120.59	15,608,527.18	141,120.59	1,372,013.91	-1,230,893.32	14,377,633.86
Sub Totals For: Fund: 2022 Bond Constructi				141,120.59	15,608,527.18	141,120.59	1,372,013.91	-1,230,893.32	14,377,633.86
				141,120.59	15,608,527.18	141,120.59	1,372,013.91	-1,230,893.32	14,377,633.86
Fund: 2025 Construction Bo									
10478	TXPOOL	135	09/01/2025	36,876.45	4,043,091.64	36,876.45	0.00	36,876.45	4,079,968.09
01301400034	4,079,968.09	3.672	/ /	36,876.45	4,043,091.64	36,876.45	0.00	36,876.45	4,079,968.09
Sub Totals For: Fund: 2025 Construction Bo				36,876.45	4,043,091.64	36,876.45	0.00	36,876.45	4,079,968.09
				36,876.45	4,043,091.64	36,876.45	0.00	36,876.45	4,079,968.09
Fund: Capital Projects Con									
10296	CLASS	150	04/01/2023	162,362.91	17,199,020.04	162,362.91	0.00	162,362.91	17,361,382.95
TX-01-0177-0012	17,361,382.95	3.776	/ /	162,362.91	17,199,020.04	162,362.91	0.00	162,362.91	17,361,382.95
Sub Totals For: Fund: Capital Projects Con				162,362.91	17,199,020.04	162,362.91	0.00	162,362.91	17,361,382.95
				162,362.91	17,199,020.04	162,362.91	0.00	162,362.91	17,361,382.95

City of Boerne
Texas Compliance Change in Val Report
January 1, 2026 - March 31, 2026

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Fund: Debt Service Fund									
10325	TXPOOL	200	04/01/2023	32,335.43	4,961,383.76	1,827,718.87	6,003,490.00	-4,175,771.13	785,612.63
01301400045	785,612.63	3.672	/ /	32,335.43	4,961,383.76	1,827,718.87	6,003,490.00	-4,175,771.13	785,612.63
Sub Totals For: Fund: Debt Service Fund				32,335.43	4,961,383.76	1,827,718.87	6,003,490.00	-4,175,771.13	785,612.63
				32,335.43	4,961,383.76	1,827,718.87	6,003,490.00	-4,175,771.13	785,612.63
Fund: Capital Recovery Fun									
10295	CLASS	500	04/01/2023	8,958.45	948,964.55	8,958.45	0.00	8,958.45	957,923.00
TX-01-0177-0010	957,923.00	3.776	/ /	8,958.45	948,964.55	8,958.45	0.00	8,958.45	957,923.00
10320	TXPOOL	500	04/01/2023	174,910.22	19,176,947.08	174,910.22	0.00	174,910.22	19,351,857.30
01301400025	19,351,857.30	3.672	/ /	174,910.22	19,176,947.08	174,910.22	0.00	174,910.22	19,351,857.30
Sub Totals For: Fund: Capital Recovery Fun				183,868.67	20,125,911.63	183,868.67	0.00	183,868.67	20,309,780.30
				183,868.67	20,125,911.63	183,868.67	0.00	183,868.67	20,309,780.30
Fund: Electric Fund									
10292	CLASS	510	04/01/2023	26,859.24	2,845,184.50	26,859.24	0.00	26,859.24	2,872,043.74
TX-01-0177-0007	2,872,043.74	3.776	/ /	26,859.24	2,845,184.50	26,859.24	0.00	26,859.24	2,872,043.74
10308	TXDALY	510	04/01/2023	45,546.16	4,983,721.39	45,546.16	0.00	45,546.16	5,029,267.55
1020-07-D	5,029,267.55	3.680	/ /	45,546.16	4,983,721.39	45,546.16	0.00	45,546.16	5,029,267.55
10310	TXPOOL	510	04/01/2023	363.44	39,845.46	363.44	0.00	363.44	40,208.90
01301400003	40,208.90	3.672	/ /	363.44	39,845.46	363.44	0.00	363.44	40,208.90
10313	TXPOOL	510	04/01/2023	48,936.15	5,396,595.44	48,936.15	70,794.12	-21,857.97	5,374,737.47
01301400014	5,374,737.47	3.672	/ /	48,936.15	5,396,595.44	48,936.15	70,794.12	-21,857.97	5,374,737.47
10322	TXPOOL	510	04/01/2023	33,361.96	3,657,773.08	33,361.96	0.00	33,361.96	3,691,135.04
01301400038	3,691,135.04	3.672	/ /	33,361.96	3,657,773.08	33,361.96	0.00	33,361.96	3,691,135.04
10324	TXPOOL	510	04/01/2023	7,321.07	802,669.72	7,321.07	0.00	7,321.07	809,990.79
01301400043	809,990.79	3.672	/ /	7,321.07	802,669.72	7,321.07	0.00	7,321.07	809,990.79
10425	USTR	510	04/02/2024	1,117.05	521,135.91	0.00	522,000.00	-521,135.91	0.00
9128286A3	0.00	0.000	01/31/2026	6,851.25	521,530.86	0.00	522,000.00	-521,530.86	0.00

City of Boerne
Texas Compliance Change in Val Report
January 1, 2026 - March 31, 2026

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10428	USTR	510	07/02/2024	5,852.80	508,626.38	0.00	0.00	186.81	508,813.19
91282CKY6	509,000.00	4.782	06/30/2026	0.00	511,640.44	0.00	0.00	-1,534.95	510,105.49
10433	USTR	510	10/03/2024	4,318.01	498,482.21	0.00	0.00	171.33	498,653.54
91282CLP4	499,000.00	3.645	09/30/2026	8,732.50	498,637.45	0.00	0.00	-311.88	498,325.57
10436	USTR	510	12/10/2024	5,254.12	500,560.06	0.00	0.00	-151.37	500,408.69
91282CLY5	500,000.00	4.120	11/30/2026	0.00	503,070.31	0.00	0.00	-1,439.45	501,630.86
10441	USTR	510	04/02/2025	4,809.39	502,036.69	0.00	0.00	-7.28	502,029.41
91282CMV0	502,000.00	3.868	03/31/2027	9,726.25	504,196.25	0.00	0.00	-1,639.34	502,556.91
10455	USTR	510	07/01/2025	4,652.28	499,145.72	0.00	0.00	-24.06	499,121.66
91282CNL1	499,000.00	3.729	06/30/2027	0.00	500,968.71	0.00	0.00	-2,378.04	498,590.67
10462	USTR	510	07/31/2025	7,405.11	645,491.30	0.00	0.00	-745.65	644,745.65
91282CKY6	644,000.00	4.138	06/30/2026	0.00	647,340.75	0.00	0.00	-1,942.06	645,398.69
10463	USTR	510	07/31/2025	6,756.80	644,270.92	0.00	0.00	-343.49	643,927.43
91282CLY5	643,000.00	4.021	11/30/2026	0.00	646,948.42	0.00	0.00	-1,851.13	645,097.29
10464	USTR	510	07/31/2025	6,150.66	641,456.94	0.00	0.00	107.65	641,564.59
91282CMV0	642,000.00	3.943	03/31/2027	12,438.75	644,808.75	0.00	0.00	-2,096.53	642,712.22
10465	USTR	510	07/31/2025	6,060.09	648,475.65	0.00	0.00	251.73	648,727.38
91282CNL1	650,000.00	3.913	06/30/2027	0.00	652,564.45	0.00	0.00	-3,097.65	649,466.80
10466	USTR	510	07/31/2025	5,590.05	643,389.84	0.00	0.00	863.66	644,253.50
91282CLP4	646,000.00	4.057	09/30/2026	11,305.00	645,530.64	0.00	0.00	-403.75	645,126.89
10467	USTR	510	07/31/2025	1,401.67	654,144.82	0.00	655,000.00	-654,144.82	0.00
9128286A3	0.00	0.000	01/31/2026	8,596.88	654,411.33	0.00	655,000.00	-654,411.33	0.00
10474	USTR	510	09/08/2025	10,743.27	1,201,756.32	0.00	0.00	-408.68	1,201,347.64
91282CNV9	1,199,000.00	3.480	08/31/2027	20,771.36	1,201,763.32	0.00	0.00	-6,322.85	1,195,440.47
10479	USTR	510	11/04/2025	9,963.40	1,143,065.79	0.00	0.00	260.60	1,143,326.39
91282CPE5	1,145,000.00	3.596	10/31/2027	0.00	1,145,402.54	0.00	0.00	-6,574.80	1,138,827.74

City of Boerne
Texas Compliance Change in Val Report
January 1, 2026 - March 31, 2026

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10485	USTR	510	02/02/2026	3,347.82	0.00	1,174,644.14	0.00	1,178,025.59	1,178,025.59
912828YX2	1,194,000.00	3.577	12/31/2026	0.00	0.00	1,174,644.14	0.00	1,176,369.85	1,176,369.85
Sub Totals For: Fund: Electric Fund				245,810.54	26,977,828.14	1,337,032.16	1,247,794.12	94,500.01	27,072,328.15
				240,810.01	27,004,603.81	1,337,032.16	1,247,794.12	62,429.13	27,067,032.94
Fund: Water Fund									
10293	CLASS	520	04/01/2023	7,108.90	753,047.28	7,108.90	0.00	7,108.90	760,156.18
TX-01-0177-0008	760,156.18	3.776	/ /	7,108.90	753,047.28	7,108.90	0.00	7,108.90	760,156.18
10294	CLASS	520	04/01/2023	11,971.14	1,268,097.01	11,971.14	0.00	11,971.14	1,280,068.15
TX-01-0177-0009	1,280,068.15	3.776	/ /	11,971.14	1,268,097.01	11,971.14	0.00	11,971.14	1,280,068.15
10314	TXPOOL	520	04/01/2023	20,783.90	2,278,724.01	20,783.90	0.00	20,783.90	2,299,507.91
01301400015	2,299,507.91	3.672	/ /	20,783.90	2,278,724.01	20,783.90	0.00	20,783.90	2,299,507.91
10424	USTR	520	03/15/2024	84.99	277,056.80	0.00	278,000.00	-277,056.80	0.00
91282CBH3	0.00	0.000	01/31/2026	521.25	277,277.30	0.00	278,000.00	-277,277.30	0.00
10430	USTR	520	07/02/2024	602.59	271,983.71	0.00	0.00	2,508.15	274,491.86
91282CCJ8	277,000.00	4.768	06/30/2026	0.00	273,394.67	0.00	0.00	1,651.18	275,045.85
10435	USTR	520	10/03/2024	592.75	268,605.98	0.00	0.00	1,784.78	270,390.76
91282CCZ2	274,000.00	3.637	09/30/2026	1,198.75	268,594.92	0.00	0.00	1,524.13	270,119.05
10439	USTR	520	12/10/2024	1,088.84	265,124.81	0.00	0.00	1,587.89	266,712.70
912828YU8	271,000.00	4.123	11/30/2026	0.00	266,365.48	0.00	0.00	884.98	267,250.46
10443	USTR	520	04/02/2025	440.40	273,995.79	0.00	0.00	2,181.46	276,177.25
912828ZE3	285,000.00	3.880	03/31/2027	890.63	275,158.59	0.00	0.00	1,193.44	276,352.03
10457	USTR	520	07/01/2025	341.85	262,287.16	0.00	0.00	2,099.37	264,386.53
912828ZV5	275,000.00	3.741	06/30/2027	0.00	263,172.85	0.00	0.00	784.18	263,957.03
10476	USTR	520	09/08/2025	339.87	261,922.86	0.00	0.00	1,938.95	263,861.81
91282CAH4	275,000.00	3.484	08/31/2027	657.11	261,873.05	0.00	0.00	526.36	262,399.41
10482	USTR	520	11/04/2025	2,625.20	275,307.23	0.00	0.00	-180.44	275,126.79
91282CLO2	274,000.00	3.595	10/15/2027	0.00	275,862.35	0.00	0.00	-1,712.50	274,149.85

City of Boerne
Texas Compliance Change in Val Report
January 1, 2026 - March 31, 2026

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10487	USTR	520	02/02/2026	566.78	0.00	277,085.74	0.00	278,118.95	278,118.95
91282CDQ1	283,000.00	3.607	12/31/2026	0.00	0.00	277,085.74	0.00	277,799.88	277,799.88
Sub Totals For: Fund: Water Fund				46,547.21	6,456,152.64	316,949.68	278,000.00	52,846.25	6,508,998.89
				43,131.68	6,461,567.51	316,949.68	278,000.00	45,238.29	6,506,805.80
Fund: Wastewater Fund									
10297	CLASS	530	04/01/2023	25,057.93	2,654,376.16	25,057.93	0.00	25,057.93	2,679,434.09
TX-01-0177-0013	2,679,434.09	3.776	/ /	25,057.93	2,654,376.16	25,057.93	0.00	25,057.93	2,679,434.09
10315	TXPOOL	530	04/01/2023	4,649.08	800,910.36	1,296,167.31	2,094,952.11	-798,784.80	2,125.56
01301400017	2,125.56	3.672	/ /	4,649.08	800,910.36	1,296,167.31	2,094,952.11	-798,784.80	2,125.56
10321	TXPOOL	530	04/01/2023	118,080.11	12,946,164.64	118,080.11	0.00	118,080.11	13,064,244.75
01301400035	13,064,244.75	3.672	/ /	118,080.11	12,946,164.64	118,080.11	0.00	118,080.11	13,064,244.75
10426	USTR	530	04/02/2024	374.44	253,917.46	0.00	254,000.00	-253,917.46	0.00
91282CGE5	0.00	0.000	01/15/2026	4,921.25	254,009.88	0.00	254,000.00	-254,009.88	0.00
10429	USTR	530	07/02/2024	1,267.95	268,332.62	0.00	0.00	1,833.69	270,166.31
9128287B0	272,000.00	4.773	06/30/2026	0.00	269,851.62	0.00	0.00	901.00	270,752.62
10434	USTR	530	10/03/2024	1,072.70	263,207.09	0.00	0.00	1,255.01	264,462.10
912828YG9	267,000.00	3.617	09/30/2026	2,169.38	263,209.85	0.00	0.00	983.00	264,192.85
10438	USTR	530	12/10/2024	853.02	269,093.94	0.00	0.00	1,866.50	270,960.44
91282CDK4	276,000.00	4.134	11/30/2026	0.00	270,352.78	0.00	0.00	1,132.57	271,485.35
10442	USTR	530	04/02/2025	1,631.77	259,710.42	0.00	0.00	850.36	260,560.78
91282CEF4	264,000.00	3.869	03/31/2027	3,300.00	260,741.25	0.00	0.00	80.44	260,821.69
10456	USTR	530	07/01/2025	2,222.03	273,112.75	0.00	0.00	311.66	273,424.41
91282CEW7	275,000.00	3.731	06/30/2027	0.00	274,076.17	0.00	0.00	-1,009.76	273,066.41
10475	USTR	530	09/08/2025	2,062.39	265,456.76	0.00	0.00	228.81	265,685.57
91282CFH9	267,000.00	3.487	08/31/2027	3,987.49	265,487.70	0.00	0.00	-1,126.41	264,361.29
10481	USTR	530	11/04/2025	343.10	261,050.66	0.00	0.00	2,014.13	263,064.79
91282CAU5	276,000.00	3.593	10/31/2027	0.00	261,553.13	0.00	0.00	398.90	261,952.03

City of Boerne
Texas Compliance Change in Val Report
January 1, 2026 - March 31, 2026

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10484	USTR	530	01/15/2026	2,087.91	0.00	252,197.27	0.00	251,958.37	251,958.37
91282CMB4	250,000.00	3.519	12/15/2027	0.00	0.00	252,197.27	0.00	250,654.30	250,654.30
Sub Totals For: Fund: Wastewater Fund				159,702.43	18,515,332.86	1,691,502.62	2,348,952.11	-649,245.69	17,866,087.17
				162,165.24	18,520,733.54	1,691,502.62	2,348,952.11	-657,642.60	17,863,090.94
Fund: Stormwater Fund									
10298	CLASS	535	04/01/2023	91,916.13	9,736,621.24	91,916.13	0.00	91,916.13	9,828,537.37
TX-01-0177-0015	9,828,537.37	3.776	/ /	91,916.13	9,736,621.24	91,916.13	0.00	91,916.13	9,828,537.37
Sub Totals For: Fund: Stormwater Fund				91,916.13	9,736,621.24	91,916.13	0.00	91,916.13	9,828,537.37
				91,916.13	9,736,621.24	91,916.13	0.00	91,916.13	9,828,537.37
Fund: Gas Fund									
10318	TXPOOL	540	04/01/2023	29,901.26	3,358,405.82	29,901.26	188,783.64	-158,882.38	3,199,523.44
01301400022	3,199,523.44	3.672	/ /	29,901.26	3,358,405.82	29,901.26	188,783.64	-158,882.38	3,199,523.44
Sub Totals For: Fund: Gas Fund				29,901.26	3,358,405.82	29,901.26	188,783.64	-158,882.38	3,199,523.44
				29,901.26	3,358,405.82	29,901.26	188,783.64	-158,882.38	3,199,523.44
Fund: Solid Waste Fund									
10312	TXPOOL	550	04/01/2023	7,506.08	822,963.64	7,506.08	0.00	7,506.08	830,469.72
01301400008	830,469.72	3.672	/ /	7,506.08	822,963.64	7,506.08	0.00	7,506.08	830,469.72
Sub Totals For: Fund: Solid Waste Fund				7,506.08	822,963.64	7,506.08	0.00	7,506.08	830,469.72
				7,506.08	822,963.64	7,506.08	0.00	7,506.08	830,469.72
Fund: Boerne Public Facili									
10454	TXPOOL	800	06/01/2025	28,956.49	3,174,755.11	28,956.49	0.00	28,956.49	3,203,711.60
01301400016	3,203,711.60	3.672	/ /	28,956.49	3,174,755.11	28,956.49	0.00	28,956.49	3,203,711.60
Sub Totals For: Fund: Boerne Public Facili				28,956.49	3,174,755.11	28,956.49	0.00	28,956.49	3,203,711.60
				28,956.49	3,174,755.11	28,956.49	0.00	28,956.49	3,203,711.60
Report Grand Totals:				1,531,495.27	170,915,085.58	8,274,943.55	17,253,559.64	-8,956,489.11	161,958,596.47
				1,529,269.07	171,004,320.05	8,274,943.55	17,253,559.64	-9,061,192.03	161,943,128.02

GLOSSARY	
PAR VALUE	The face value of investment.
MARKET VALUE	The face value multiplied by the market price. It is the last reported price from the report date.
BOOK VALUE	The cost of a bond, plus or minus adjustments for purchase discount or premium adjustments.
AMORTIZATION/ACCRETION	Amortization (accretion) is the process of reducing (increasing) the original cost of the investment on a daily basis in order to equal par value at maturity. Amortization calculations vary by investment type and the basis associated with the type of investment.
SECURITY TYPE DEFINITIONS	Security types are broad category of investments with similar characteristics and risk features such as agency securities, corporate bonds, municipal bonds, and money markets. Codes within the system are utilized to make calculations based on the underlying security. Security type labels are customizable.
BCD	Non-Negotiable CDs
FAC	Federal Agency Coupon Securities
MC1	Municipal Bonds
NCB	Negotiable Certificate of Deposit
RR2	Bank Accounts
RR3	Money Market Accounts
RRP	Investment Pools
SCD	Certificates of Deposit
PURCHASE PRINCIPAL	The original cost of the bond. Par value multiplied by purchase price.
PREMIUM/DISCOUNT	A bond with price below 100 is discount. A bond with price above 100 is premium.
ADJUSTED INTEREST EARNINGS	Net between interest earned and amortization/accretion adjustments within a report period.
EFFECTIVE RATE OF RETURN	Interest earnings adjusted for amortization of premiums and accretion for discounts plus any realized gain or loss divided by the average daily balance of the portfolio divided by 365 and then multiplied by the actual days in the report period.
YIELD TO MATURITY	The yield of an investment as of the purchase date assuming that the bond is held to maturity.
YTM 360	The yield is based on a hypothetical year that has only 360 days.
YTM 365	The yield is based on a 365-day year.
REMAINING COST	The original cost of an investment taking into consideration any partial sales or redemptions for the par value that remains.
STATED RATE	Coupon rate (yield the bond paid on its issue date).
CURRENT RATE	A bond's annual return based on its annual coupon payments and current price (as opposed to its original price or face).