



## AGENDA ITEM SUMMARY

### District Impacted

- ☐ 1 = Wolosin
- ☐ 2 = Woolard
- ☐ 3 = Scott
- ☐ 4 = Boddie
- ☐ 5 = Macaluso
- ☒ All

<b>Agenda Date</b>	<i>March 14, 2023</i>	
<b>Requested Action</b>	APPROVE AND ADOPT THE CITY OF BOERNE INVESTMENT POLICY AND BROKER-DEALER LIST AS PRESENTED.	
<b>Contact Person</b>	Sarah Buckelew, CPA Finance Director	
<b>Background Information</b>	<p>The City of Boerne is required by the Texas Public Funds Investment Act (PFIA) to have an Investment Policy that is reviewed and adopted on an annual basis. This Act applies to all governmental entities in Texas. The PFIA outlines authorized investments for governmental entities, investment policies, standards of care for investing, required investment training by investment officers and reporting requirements.</p> <p>Staff has reviewed the policy to ensure that it continues to follow PFIA rules and maintains the safety and security of City funds and is recommending no changes to the existing policy.</p> <p>The Broker-Dealer list is also required to be approved by City Council. Those listed on the Broker-Dealer list have indicated an interest in providing this service for the City of Boerne and must agree to follow the requirements of the Public Funds Investment Act and the City's Investment Policy.</p>	
<b>Item Justification</b>	<input checked="" type="checkbox"/> Legal/Regulatory Obligation <input type="checkbox"/> Reduce Costs <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Mitigate Risk <input type="checkbox"/> Master Plan Recommendation	<input type="checkbox"/> Infrastructure Investment <input type="checkbox"/> Customer Pull <input type="checkbox"/> Service Enhancement <input type="checkbox"/> Process Efficiency <input type="checkbox"/> Other: _____ _____
<b>Financial Considerations</b>	N/A	
<b>Citizen Input/Board Review</b>	N/A	

<b>Legal Review</b>	N/A
<b>Alternative Options</b>	N/A
<b>Supporting Documents</b>	Investment Policy and Broker-Dealer List