



QUARTERLY FINANCIAL AND INVESTMENT REPORT

***FOR THE QUARTER ENDED
JUNE 30, 2025***

CITY MANAGER:
BEN THATCHER

ASSISTANT CITY MANAGERS:
KRISTY STARK
DANNY ZINCKE

FINANCE DIRECTOR:
SARAH BUCKELEW, CPA

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF REVENUES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED JUNE 30, 2025
(75% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL REVENUES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
TAXES	\$ 20,123,756	\$ 15,881,842	\$ (4,241,914)	78.92%
FINES	243,300	260,164	16,864	106.93%
LICENSES AND FEES	4,971,724	4,535,717	(436,007)	91.23%
INTERLOCAL/SHARED SERVICES	3,598,188	3,001,414	(596,774)	83.41%
OTHER REVENUES	3,603,520	3,381,520	(222,000)	93.84%
RESTRICTED REVENUES	-	-	-	0.00%
INTEREST	1,536,390	1,365,441	(170,949)	88.87%
GRANTS AND DONATIONS	109,000	76,801	(32,199)	70.46%
SUB - TOTAL	<u>\$ 34,185,878</u>	<u>\$ 28,502,899</u>	<u>\$ (5,682,979)</u>	<u>83.38%</u>
TRANSFER FROM OTHER FUNDS	\$ 77,645	\$ 127,645	\$ 50,000	164.40%
FUND BALANCE	32,774	32,774	-	100.00%
TOTAL REVENUES	<u><u>\$ 34,296,297</u></u>	<u><u>\$ 28,663,318</u></u>	<u><u>\$ (5,632,979)</u></u>	<u><u>83.58%</u></u>

GENERAL FUND SUMMARY

TOTAL REVENUE INCLUDING TRANSFERS	\$ 34,263,523	\$ 28,630,544	(5,632,979)	83.56%
GENERAL FUND EXPENDITURES	34,296,297	23,288,892	11,007,405	67.90%
BUDGETED FUND BALANCE	32,774	32,774	-	100.00%
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 5,374,425</u>	<u>\$ (16,640,384)</u>	<u>0.00%</u>

NOTES:

The General Fund accounts for the resources used to finance the fundamental operations of the City. It is the basic fund of the City and covers all activities for which a separate fund has not been established.

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED JUNE 30, 2025
(75% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
100 ADMINISTRATION				
PERSONNEL	\$ 653,029	\$ 545,456	\$ 107,573	83.53%
SUPPLIES	-	-	-	0.00%
MAINTENANCE	-	-	-	0.00%
PROFESSIONAL SERVICES	332,460	119,743	212,717	36.02%
GENERAL	184,381	168,224	16,157	91.24%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	79,000	48,270	30,730	61.10%
NON-OPERATING	1,442,529	1,222,529	220,000	84.75%
CAPITAL OUTLAY	-	-	-	0.00%
TOTAL ADMINISTRATION	\$ 2,691,399	\$ 2,104,222	\$ 587,177	78.18%
104 STREET DEPARTMENT				
PERSONNEL	\$ 1,271,688	\$ 785,978	\$ 485,710	61.81%
SUPPLIES	295,253	141,686	153,567	47.99%
MAINTENANCE	707,024	71,301	635,723	10.08%
PROFESSIONAL SERVICES	44,750	11,205	33,545	25.04%
GENERAL	21,838	3,911	17,927	17.91%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	225,000	186,489	38,511	82.88%
CAPITAL OUTLAY	822,000	938,252	(116,252)	114.14%
TOTAL STREET DEPT	\$ 3,387,553	\$ 2,138,822	\$ 1,248,731	63.14%
106 LAW ENFORCEMENT				
PERSONNEL	7,201,401	\$ 4,897,600	\$ 2,303,801	68.01%
SUPPLIES	56,650	7,829	48,821	13.82%
MAINTENANCE	184,248	74,874	109,374	40.64%
PROFESSIONAL SERVICES	80,000	30,000	50,000	37.50%
GENERAL	287,339	153,009	134,330	53.25%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	78,423	(78,423)	0.00%
CAPITAL OUTLAY	42,969	29,196	13,773	67.95%
TOTAL LAW ENFORCEMENT	\$ 7,852,607	\$ 5,270,931	\$ 2,581,676	67.12%
108 FIRE DEPARTMENT				
PERSONNEL	\$ 3,694,244	\$ 3,239,248	\$ 454,996	87.68%
SUPPLIES	86,200	29,783	56,417	34.55%
MAINTENANCE	118,500	46,386	72,114	39.14%
PROFESSIONAL SERVICES	12,000	23,431	(11,431)	195.26%
GENERAL	259,700	232,614	27,086	89.57%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	228,000	149,687	78,313	65.65%
TOTAL FIRE DEPARTMENT	\$ 4,398,644	\$ 3,721,148	\$ 677,496	84.60%
110 DISPATCH				
PERSONNEL	\$ 1,523,782	\$ 1,087,556	\$ 436,226	71.37%
SUPPLIES	-	-	-	0.00%
MAINTENANCE	45,853	8,600	37,253	18.76%
PROFESSIONAL SERVICES	-	-	-	0.00%
GENERAL	102,662	56,624	46,038	55.16%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	64,000	62,886	1,114	98.26%
TOTAL DISPATCH	\$ 1,736,297	\$ 1,215,666	\$ 520,631	70.01%

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED JUNE 30, 2025
(75% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
112 MUNICIPAL COURT				
PERSONNEL	\$ 339,952	\$ 246,667	\$ 93,285	72.56%
SUPPLIES	14,000	267	13,733	1.91%
MAINTENANCE	-	-	-	0.00%
PROFESSIONAL SERVICES	50,698	30,432	20,266	60.03%
GENERAL	18,740	10,251	8,489	54.70%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%
TOTAL MUNICIPAL COURT	<u>\$ 423,390</u>	<u>\$ 287,616</u>	<u>\$ 135,774</u>	<u>67.93%</u>
114 ANIMAL CONTROL				
PERSONNEL	\$ 529,771	\$ 326,912	\$ 202,859	61.71%
SUPPLIES	1,200	485	715	40.40%
MAINTENANCE	-	-	-	0.00%
PROFESSIONAL SERVICES	25,000	-	25,000	0.00%
GENERAL	96,210	56,878	39,332	59.12%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	35,000	-	35,000	0.00%
TOTAL ANIMAL CONTROL	<u>\$ 687,181</u>	<u>\$ 384,275</u>	<u>\$ 302,906</u>	<u>55.92%</u>
116 PERMITTING & CODE COMPLIANCE				
PERSONNEL	\$ 585,971	\$ 422,557	\$ 163,414	72.11%
SUPPLIES	-	-	-	0.00%
MAINTENANCE	-	-	-	0.00%
PROFESSIONAL SERVICES	58,000	44,887	13,113	77.39%
GENERAL	82,752	87,337	(4,585)	105.54%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%
TOTAL CODE ENFORCEMENT	<u>\$ 726,723</u>	<u>\$ 554,781</u>	<u>\$ 171,942</u>	<u>76.34%</u>
120 PLANNING				
PERSONNEL	\$ 1,372,849	\$ 827,874	\$ 544,975	60.30%
SUPPLIES	800	478	322	59.75%
MAINTENANCE	600	500	100	83.33%
PROFESSIONAL SERVICES	162,000	26,304	135,696	16.24%
GENERAL	159,303	27,345	131,958	17.17%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%
TOTAL PLANNING	<u>\$ 1,695,552</u>	<u>\$ 882,501</u>	<u>\$ 813,051</u>	<u>52.05%</u>
122 INFORMATION TECHNOLOGY				
PERSONNEL	\$ 313,955	\$ 208,273	\$ 105,682	66.34%
SUPPLIES	14,000	1,436	12,564	10.26%
MAINTENANCE	1,274,125	1,048,488	225,637	82.29%
PROFESSIONAL SERVICES	34,850	22,218	12,632	63.75%
GENERAL	655,169	456,619	198,550	69.69%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	49,900	37,135	12,765	74.42%
TOTAL INFORMATION TECHNOLOGY	<u>\$ 2,341,999</u>	<u>\$ 1,774,170</u>	<u>\$ 567,829</u>	<u>75.75%</u>
124 FINANCE				
PERSONNEL	\$ 456,335	\$ 354,738	\$ 101,597	77.74%
SUPPLIES	6,911	3,478	3,433	50.32%
MAINTENANCE	-	-	-	0.00%
PROFESSIONAL SERVICES	411,555	211,814	199,741	51.47%
GENERAL	24,370	10,331	14,039	42.39%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	220,078	149,767	70,311	68.05%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%
TOTAL FINANCE	<u>\$ 1,119,249</u>	<u>\$ 730,128</u>	<u>\$ 389,121</u>	<u>65.23%</u>

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED JUNE 30, 2025
(75% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
126 SPECIAL PROJECTS				
PERSONNEL	\$ 354,492	\$ 260,405	\$ 94,087	73.46%
SUPPLIES	700	-	700	0.00%
MAINTENANCE	-	-	-	0.00%
PROFESSIONAL SERVICES	-	-	-	0.00%
GENERAL	350,076	166,485	183,591	47.56%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%
TOTAL SPECIAL PROJECTS	\$ 705,268	\$ 426,890	\$ 278,378	60.53%
705 HUMAN RESOURCES				
PERSONNEL	\$ 258,479	\$ 194,245	\$ 64,234	75.15%
SUPPLIES	-	-	-	0.00%
MAINTENANCE	-	-	-	0.00%
PROFESSIONAL SERVICES	108,273	69,074	39,199	63.80%
GENERAL	169,100	83,377	85,723	49.31%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%
TOTAL HUMAN RESOURCES	\$ 535,852	\$ 346,696	\$ 189,156	64.70%
707 LEGAL				
PERSONNEL				
SUPPLIES	\$ -	\$ -	\$ -	0.00%
MAINTENANCE	-	-	-	0.00%
PROFESSIONAL SERVICES	335,000	121,235	213,765	36.19%
GENERAL	-	-	-	0.00%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%
TOTAL LEGAL	\$ 335,000	\$ 121,235	\$ 213,765	36.19%
710 COMMUNICATIONS				
PERSONNEL	\$ 160,234	\$ 104,603	\$ 55,631	65.28%
SUPPLIES	-	-	-	0.00%
MAINTENANCE	52,250	45,031	7,219	86.18%
PROFESSIONAL SERVICES	56,575	42,075	14,500	74.37%
GENERAL	46,800	21,488	25,312	45.91%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%
TOTAL COMMUNICATIONS	\$ 315,859	\$ 213,196	\$ 102,663	67.50%
740 ENGINEERING & MOBILITY				
PERSONNEL	\$ 836,953	\$ 500,015	\$ 336,938	59.74%
SUPPLIES	550	26	524	4.72%
MAINTENANCE	-	-	-	0.00%
PROFESSIONAL SERVICES	526,000	198,922	327,078	37.82%
GENERAL	22,825	11,428	11,397	50.07%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	72,000	-	72,000	0.00%
TOTAL ENGINEERING & MOBILITY	\$ 1,458,328	\$ 710,392	\$ 747,936	48.71%
750 FACILITY MAINT				
PERSONNEL	\$ 768,036	\$ 554,164	\$ 213,872	72.15%
SUPPLIES	4,000	1,022	2,978	25.54%
MAINTENANCE	345,748	201,055	144,693	58.15%
PROFESSIONAL SERVICES	-	-	-	0.00%
GENERAL	285,889	275,934	9,955	96.52%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	150,000	15,000	135,000	10.00%
TOTAL FACILITY MAINT	\$ 1,553,673	\$ 1,047,175	\$ 506,498	67.40%
755 FLEET MAINTENANCE				
PERSONNEL	\$ 398,191	\$ 195,159	\$ 203,032	49.01%
SUPPLIES	343,294	165,122	178,172	48.10%
MAINTENANCE	1,422,492	847,550	574,942	59.58%
PROFESSIONAL SERVICES	-	-	-	0.00%
GENERAL	153,746	135,966	17,780	88.44%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	14,000	15,250	(1,250)	108.93%
TOTAL FLEET MAINTENANCE	\$ 2,331,723	\$ 1,359,048	\$ 972,675	58.29%
TRANSFER TO STORMWATER UTILITY	-	-	\$ -	
TRANSFER TO CAPITAL INFRASTRUCTURE FUND	-	-	\$ -	
TOTAL EXPENDITURES	\$ 34,296,297	\$ 23,288,892	\$ 11,007,405	67.90%

CITY OF BOERNE, TEXAS
HOTEL/MOTEL FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED JUNE 30, 2025
(75% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
REVENUES				
Taxes	\$ 1,250,000	\$ 685,594	\$ (564,406)	54.85%
Other Revenues	2,000	580	(1,420)	29.01%
Interest	250	228	(22)	91.24%
TOTAL REVENUES	<u>\$ 1,252,250</u>	<u>\$ 686,403</u>	<u>\$ (565,847)</u>	<u>54.81%</u>
EXPENDITURES				
Personnel	\$ 548,436	\$ 407,964	\$ 140,472	74.39%
Supplies	1,800	-	1,800	0.00%
Maintenance	1,129	1,621	(492)	143.54%
General	245,594	182,193	63,401	74.18%
Charges For Services	67,646	55,028	12,618	81.35%
Other Contracts	35,000	20,000	15,000	57.14%
Non-Operating	352,645	146,395	206,250	41.51%
Capital Outlay	-	-	-	0.00%
TOTAL EXPENDITURES	<u>\$ 1,252,250</u>	<u>\$ 813,201</u>	<u>\$ 439,049</u>	<u>64.94%</u>
BUDGETED FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ (126,798)</u>		

CITY OF BOERNE, TEXAS
PARKS FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED JUNE 30, 2025
(75% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Taxes	\$ 3,275,851	\$ 3,170,018	\$ (105,833)	96.77%
Licenses and Fees	586,000	321,150	(264,850)	54.80%
Facility Fees/Leases	157,000	116,670	(40,330)	74.31%
Other Revenues	159,500	191,564	32,064	120.10%
Interest	239,343	203,284	(36,059)	84.93%
Grants and Donations	2,500	154,977	152,477	6199.06%
Transfers from other funds	55,000	55,000	-	100.00%
TOTAL REVENUES	<u>\$ 4,475,194</u>	<u>\$ 4,212,664</u>	<u>\$ (262,530)</u>	<u>94.13%</u>
EXPENDITURES				
Parks:				
Personnel	\$ 2,453,850	\$ 1,648,330	\$ 805,520	67.17%
Supplies	34,500	27,010	7,490	78.29%
Maintenance	717,777	329,559	388,218	45.91%
Professional Services	-	-	-	0.00%
General	372,867	282,647	90,220	75.80%
Charges For Services	327,567	245,675	81,892	75.00%
Other Contracts	55,000	20,000	35,000	36.36%
Non-Operating	200,000	-	200,000	0.00%
Capital Outlay	119,000	370,668	(251,668)	311.49%
Sub-Total Parks Expenditures	4,280,561	2,923,890	1,356,672	68.31%
Pool:				
Personnel	\$ 314,933	\$ 41,403	\$ 273,530	13.15%
Supplies	24,000	14,801	9,200	61.67%
Maintenance	33,000	19,111	13,889	57.91%
Professional Services	-	-	-	0.00%
General	10,700	5,362	5,338	50.11%
Charges For Services	-	-	-	0.00%
Other Contracts	-	-	-	0.00%
Non-Operating	-	-	-	0.00%
Capital Outlay	12,000	10,227	1,773	85.23%
Sub-Total Pool Expenditures	394,633	90,903	303,730	23.03%
Transfer to Governmental Capital Fund	-	-	-	0.00%
TOTAL EXPENDITURES	<u>\$ 4,675,194</u>	<u>\$ 3,014,793</u>	<u>\$ 1,660,401</u>	<u>64.48%</u>
BUDGETED FUND BALANCE	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>100.00%</u>
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 1,397,871</u>		

CITY OF BOERNE, TEXAS
CEMETERY FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED JUNE 30, 2025
(75% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Cemetery Revenues	\$ 190,000	\$ 294,660	\$ 104,660	155.08%
Other Operating Revenues	200	-	(200)	0.00%
Restricted Revenues	50,000	75,576	25,576	151.15%
Interest	48,150	19,247	(28,903)	39.97%
TOTAL REVENUES	<u>\$ 288,350</u>	<u>\$ 389,482</u>	<u>\$ 101,132</u>	<u>135.07%</u>
EXPENDITURES				
Personnel				
Supplies	\$ 3,000	\$ -	\$ 3,000	0.00%
Maintenance	19,994	9,482	10,512	47.42%
Professional Services	-	-	-	0.00%
General	37,193	18,122	19,071	48.72%
Shared Services	-	-	-	0.00%
Other Contracts	-	-	-	0.00%
Non-Operating	157,963	55,000	102,963	34.82%
Capital Outlay	70,200	49,995	20,205	71.22%
TOTAL EXPENDITURES	<u>\$ 288,350</u>	<u>\$ 132,599</u>	<u>\$ 155,751</u>	<u>45.99%</u>
Transfer to Cemetery Endowment and Restricted Funds	-	-	-	0.00%
BUDGETED FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 256,883</u>		

CITY OF BOERNE, TEXAS
LIBRARY FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED JUNE 30, 2025
(75% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Taxes	\$ 1,956,692	\$ 1,949,481	\$ (7,211)	99.63%
Licenses and Fees	26,000	25,624	(376)	98.56%
Interlocal/Shared Services	302,188	312,188	10,000	103.31%
Facility Fees/Leases	3,500	3,532	32	100.91%
Other Revenues	48,650	42,890	(5,760)	88.16%
Interest	38,567	29,452	(9,116)	76.36%
Grants and Donations	72,000	27,629	(44,371)	38.37%
Transfers from Other Funds	-	-	-	0.00%
TOTAL REVENUES	<u>\$ 2,447,597</u>	<u>\$ 2,390,796</u>	<u>\$ (56,801)</u>	<u>97.68%</u>
EXPENDITURES				
Personnel	1,661,193	\$ 1,190,784	\$ 470,409	71.68%
Supplies	19,860	8,807	11,053	44.34%
Maintenance	62,660	46,812	15,848	74.71%
Professional Services	21,500	9,500	12,000	44.19%
General	343,397	202,607	140,790	59.00%
Charges For Services	238,987	179,240	59,747	75.00%
Other Contracts	-	-	-	0.00%
Non-Operating	-	-	-	0.00%
Capital Outlay	-	-	-	0.00%
TOTAL EXPENDITURES	<u>\$ 2,347,597</u>	<u>\$ 1,637,751</u>	<u>\$ 709,846</u>	<u>69.76%</u>
Transfer to Other Funds	100,000	-	100,000	0.00%
BUDGETED FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 753,046</u>		

CITY OF BOERNE, TEXAS
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED JUNE 30, 2025
(75% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
REVENUES				
Interest	\$ 87,108	\$ 66,225	\$ (20,883)	76.03%
Transfer from Other Funds	-	274,785	274,785	0.00%
TOTAL REVENUES	<u>\$ 87,108</u>	<u>\$ 341,011</u>	<u>\$ 253,903</u>	<u>391.48%</u>
EXPENDITURES				
Professional Services/Fees	\$ -	\$ -	\$ -	0.00%
Other Contracts	1,695,000	341,011	1,353,989	20.12%
TOTAL EXPENDITURES	<u>\$ 1,695,000</u>	<u>\$ 341,011</u>	<u>\$ 1,353,989</u>	<u>20.12%</u>
BUDGETED FUND BALANCE	<u>1,607,892</u>	<u>\$ -</u>	<u>1,607,892</u>	<u>0.00%</u>
SURPLUS (DEFICIT)	<u><u>\$ -</u></u>	<u><u>\$ (0)</u></u>		

CITY OF BOERNE, TEXAS
DEBT SERVICE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED JUNE 30, 2025
(75% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Taxes	\$ 3,615,422	\$ 4,105,329	\$ 489,907	113.55%
Interest	75,000	74,803	(197)	99.74%
Transfers from other funds	795,000	1,222,529	427,529	153.78%
TOTAL REVENUES	<u>\$ 4,485,422</u>	<u>\$ 5,402,660</u>	<u>\$ 917,238</u>	<u>120.45%</u>
EXPENDITURES				
Fees	\$ 3,500	\$ 3,900	\$ (400)	111.43%
Interest	1,598,119	837,646	760,473	52.41%
Principal	3,245,000	3,245,000	-	100.00%
TOTAL EXPENDITURES	<u>\$ 4,846,619</u>	<u>\$ 4,086,546</u>	<u>\$ 760,073</u>	<u>84.32%</u>
BUDGETED FUND BALANCE	<u>361,197</u>	<u>-</u>	<u>361,197</u>	<u>0.00%</u>
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 1,316,115</u>		

CITY OF BOERNE, TEXAS
CAPITAL PROJECTS CONSTRUCTION FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED JUNE 30, 2025
(75% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Interest	\$ 240,000	\$ 189,043	\$ (50,957)	78.77%
Transfers from other funds	1,339,715	1,139,715	(200,000)	85.07%
TOTAL REVENUES	<u>\$ 1,579,715</u>	<u>\$ 1,328,758</u>	<u>\$ (250,957)</u>	<u>84.11%</u>
EXPENDITURES				
Professional Services	\$ -	\$ -	\$ -	0.00%
Capital Outlay				
Fire	1,450,000	467,698	982,302	32.26%
Streets	1,200,000	186,640	1,013,360	15.55%
Sidewalks	-	21,864	(21,864)	0.00%
Parks	1,525,000	1,222,336	302,664	80.15%
Beautification	100,000	-	100,000	0.00%
TOTAL EXPENDITURES	<u>\$ 4,275,000</u>	<u>\$ 1,898,538</u>	<u>\$ 2,376,462</u>	<u>44.41%</u>
BUDGETED FUND BALANCE	<u>2,695,285</u>	<u>569,780</u>	<u>2,125,505</u>	<u>21.14%</u>
SURPLUS (DEFICIT)	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>		

CITY OF BOERNE, TEXAS
2023 BOND CONSTRUCTION FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED JUNE 30, 2025
(75% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Interest	\$ 400,000	\$ 612,116	\$ 212,116	153.03%
TOTAL REVENUES	<u>\$ 400,000</u>	<u>\$ 612,116</u>	<u>\$ 212,116</u>	<u>153.03%</u>
EXPENDITURES				
Capital Outlay				
Adler Rd Reconstruction	\$ 1,800,000	\$ 77,768	\$ 1,722,232	4.32%
Street Reconstruction	1,400,000	1,165,535	234,465	83.25%
Intersection Improvements	1,400,000	86,479	1,313,521	6.18%
Signal Improvements	200,000	-	200,000	0.00%
City Park Improvements	800,000	501,800	298,200	62.73%
Northside Community Park	4,960,000	349,032	4,610,968	7.04%
Transfer to Fund Balance	400,000	-	400,000	0.00%
TOTAL EXPENDITURES	<u>\$ 10,960,000</u>	<u>\$ 2,180,614</u>	<u>\$ 8,779,386</u>	<u>19.90%</u>
BUDGETED FUND BALANCE	<u>10,560,000</u>	<u>1,568,498</u>	<u>10,560,000</u>	<u>14.85%</u>
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ -</u>		

CITY OF BOERNE, TEXAS
ELECTRIC UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED JUNE 30, 2025
(75% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	\$ 21,736,537	\$ 14,838,783	\$ (6,897,754)	68.27%
Transfer from other funds	497,618	306,046	(191,572)	61.50%
Budgeted Fund Balance	150,000	157,779	7,779	105.19%
TOTAL OPERATING REVENUES	22,384,155	15,302,608	(7,081,547)	67.66%
Operating Expenses				
Personnel	\$ 3,849,643	\$ 2,500,053	\$ (1,349,590)	64.94%
Cost of Goods/Services Sold	12,327,514	7,156,660	(5,170,854)	58.05%
Supplies	46,980	28,665	(18,315)	61.02%
Maintenance	715,441	469,453	(245,988)	65.62%
Professional Services/Fees	150,000	107,008	(42,992)	71.34%
General	415,924	308,409	(107,515)	74.15%
Shared Services	910,051	682,538	(227,513)	75.00%
Other Contracts	73,750	30,770	(42,980)	41.72%
Debt Service	69,227	69,227	-	100.00%
TOTAL OPERATING EXPENSES	18,558,530	11,352,785	(7,205,746)	60.81%
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	\$ (3,675,625)	\$ (1,139,715)	\$ 2,535,910	31.01%
Capital Outlay	(150,000)	(157,779)	(7,779)	105.19%
Gain on Sale of Asset	-	23,588	23,588	0.00%
TOTAL NON-RECURRING (EXPENSES)/REVENUES	(3,825,625)	(1,273,906)	2,551,719	29.18%
ESTIMATED INCOME/(LOSS) CASH BASIS	\$ -	\$ 2,675,918	\$ 2,675,918	

CITY OF BOERNE, TEXAS
WATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED JUNE 30, 2025
(75% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	\$ 7,919,443	\$ 5,227,392	\$ (2,692,051)	66.01%
Other Operating Revenues	252,001	825,222	573,221	327.47%
Interest	500,000	374,346	(125,654)	74.87%
Non-Capital Developer Contributions	-	-	-	0.00%
Budgeted Fund Balance	545,000	-	(545,000)	0.00%
Transfer from other funds	5,900,000	1,560,131	(4,339,869)	26.44%
TOTAL OPERATING REVENUES	15,116,444	7,987,090	(7,129,354)	44.29%
Operating Expenses				
Personnel	\$ 3,322,672	\$ 2,379,553	\$ (943,119)	71.62%
Cost of Goods/Services Sold	3,082,471	2,281,889	(800,582)	74.03%
Supplies	98,686	96,154	(2,532)	97.43%
Maintenance	546,515	292,040	(254,475)	53.44%
Professional Services/Fees	60,000	14,760	(45,240)	24.60%
General	721,120	376,420	(344,700)	52.20%
Shared Services	778,480	583,860	(194,620)	75.00%
Other Contracts	10,000	7,500	(2,500)	75.00%
Debt Service	-	-	-	0.00%
TOTAL OPERATING EXPENSES	8,619,944	6,032,175	(2,587,769)	69.98%
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	\$ -	\$ -	\$ -	0.00%
Capital Outlay	(6,496,500)	(1,560,131)	4,936,369	24.01%
Gain on Sale of Asset	-	-	-	0.00%
TOTAL NON-RECURRING (EXPENSES)/REVENUES	(6,496,500)	(1,560,131)	4,936,369	24.01%
ESTIMATED INCOME/(LOSS) CASH BASIS	\$ -	\$ 394,785	\$ 394,785	

CITY OF BOERNE, TEXAS
WASTEWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED JUNE 30, 2025
(75% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	\$ 8,388,562	\$ 6,218,409	\$ (2,170,153)	74.13%
Transfers from other funds	1,492,793	1,671,597	178,804	111.98%
Interest	400,000	458,304	58,304	114.58%
Non-Capital Developer Contributions	-	-	-	0.00%
Budgeted Fund Balance	2,829,000	-	(2,829,000)	0.00%
TOTAL OPERATING REVENUES	13,110,355	8,348,310	(4,762,045)	63.68%
Operating Expenses				
Personnel	\$ 2,311,512	\$ 1,722,663	\$ (588,849)	74.53%
Cost of Goods/Services Sold	462,843	348,627	(114,216)	75.32%
Supplies	197,922	225,968	28,046	114.17%
Maintenance	511,774	362,265	(149,509)	70.79%
Professional Services/Fees	75,250	10,954	(64,296)	14.56%
General	617,398	569,199	(48,199)	92.19%
Shared Services	540,342	405,257	(135,086)	75.00%
Other Contracts	215,000	269,345	54,345	125.28%
Debt Service	2,606,850	2,057,171	(549,679)	78.91%
TOTAL OPERATING EXPENSES	7,538,891	5,971,448	(1,567,443)	59.41%
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	\$ (731,464)	\$ -	\$ 731,464	0.00%
Capital Outlay	(4,840,000)	(1,526,361)	3,313,639	31.54%
Gain on Sale of Asset	-	-	-	0.00%
TOTAL NON-RECURRING (EXPENSES)/REVENUES	(5,571,464)	(1,526,361)	4,045,103	0.00%
ESTIMATED INCOME/(LOSS) CASH BASIS	\$ -	\$ 850,501	\$ 850,501	

CITY OF BOERNE, TEXAS
STORMWATER FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED JUNE 30, 2025
(75% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	\$ 669,500	\$ 1,843,163	\$ 1,173,663	275.30%
Interest	232,978	175,983	(56,995)	75.54%
Budgeted Fund Balance	6,900,000	51,226	(6,848,774)	0.74%
TOTAL OPERATING REVENUES	<u>7,802,478</u>	<u>2,070,372</u>	<u>(5,732,106)</u>	<u>25.88%</u>
Operating Expenses				
Professional Services/Fees	\$ -	\$ -	\$ -	0.00%
General	28,272	15,401	(12,871)	54.48%
Shared Services	8,375	6,281	(2,094)	75.00%
TOTAL OPERATING EXPENSES	<u>36,647</u>	<u>21,683</u>	<u>(14,964)</u>	<u>59.17%</u>
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	\$ (865,831)	\$ -	\$ 865,831	0.00%
Capital Outlay	(6,900,000)	(51,226)	6,848,774	0.74%
TOTAL NON-RECURRING (EXPENSES)/REVENUES	<u>(7,765,831)</u>	<u>(51,226)</u>	<u>7,714,605</u>	<u>0.00%</u>
ESTIMATED INCOME/(LOSS) CASH BASIS	<u><u>\$ -</u></u>	<u><u>\$ 1,997,463</u></u>	<u><u>\$ 1,997,463</u></u>	

CITY OF BOERNE, TEXAS
GAS UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED JUNE 30, 2025
(75% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	\$ 4,907,959	\$ 4,065,469	\$ (842,490)	82.83%
Interest	71,559	95,308	23,749	133.19%
Transfers from other funds	-	-	-	0.00%
Budgeted Fund Balance	2,650,000	2,071,997	(578,003)	78.19%
TOTAL OPERATING REVENUES	<u>7,629,518</u>	<u>6,232,773</u>	<u>(1,396,745)</u>	<u>54.54%</u>
Operating Expenses				
Personnel	\$ 1,208,339	\$ 1,030,556	\$ (177,783)	85.29%
Cost of Goods/Services Sold	1,490,497	1,184,802	(305,695)	79.49%
Supplies	27,400	30,630	3,230	111.79%
Maintenance	128,514	280,673	152,159	218.40%
Professional Services/Fees	15,250	11,242	(4,008)	73.72%
General	187,693	81,950	(105,743)	43.66%
Shared Services	378,071	283,553	(94,518)	75.00%
Other Contracts	10,000	7,500	(2,500)	75.00%
Debt Service	546,094	267,553	(278,541)	48.99%
TOTAL OPERATING EXPENSES	<u>3,991,858</u>	<u>3,178,460</u>	<u>(813,398)</u>	<u>75.19%</u>
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	\$ (987,660)	\$ (306,046)	\$ 681,614	30.99%
Gain on Sale of Asset	-	24,906	(24,906)	0.00%
Capital Outlay	(2,650,000)	(2,071,997)	578,003	78.19%
TOTAL NON-RECURRING (EXPENSES)/REVENUES	<u>(3,637,660)</u>	<u>(2,353,138)</u>	<u>1,234,711</u>	<u>7.73%</u>
ESTIMATED INCOME/(LOSS) CASH BASIS	<u>\$ -</u>	<u>\$ 701,175</u>	<u>\$ 651,363</u>	

CITY OF BOERNE, TEXAS
SOLID WASTE FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED JUNE 30, 2025
(75% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	\$ 1,521,859	\$ 1,177,070	\$ (344,789)	77.34%
Interest	34,803	26,459	(8,344)	76.03%
Budgeted Fund Balance	-	-	-	0.00%
TOTAL OPERATING REVENUES	<u>1,556,662</u>	<u>1,203,529</u>	<u>(353,133)</u>	<u>77.31%</u>
Operating Expenses				
Cost of Goods/Services Sold	\$ 1,315,217	\$ 1,012,573	\$ (302,644)	76.99%
General	75,292	21,714	(53,578)	28.84%
Other Contracts	18,000	9,000	(9,000)	50.00%
Non-Operating	-	-	-	0.00%
TOTAL OPERATING EXPENSES	<u>1,408,509</u>	<u>1,043,287</u>	<u>(365,222)</u>	<u>74.07%</u>
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	\$ (148,153)	\$ -	\$ 148,153	0.00%
Capital Outlay	-	-	-	0.00%
Asset Contribution from Developers	-	-	-	0.00%
TOTAL NON-RECURRING (EXPENSES)/REVENUES	<u>(148,153)</u>	<u>-</u>	<u>148,153</u>	<u>0.00%</u>
ESTIMATED INCOME/(LOSS) CASH BASIS	<u>\$ -</u>	<u>\$ 160,243</u>	<u>\$ 160,243</u>	



City of Boerne
Texas Compliance Change in Val Report
Sorted by Fund
April 1, 2025 - June 30, 2025

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Fund: General Fund									
10291	CLASS	001	04/01/2023	20,658.16	1,866,499.12	20,658.16	0.00	20,658.16	1,887,157.28
TX-01-0177-0003	1,887,157.28	4.402	/ /	20,658.16	1,866,499.12	20,658.16	0.00	20,658.16	1,887,157.28
10304	TXDALY	001	04/01/2023	66,350.81	6,145,343.52	66,350.81	0.00	66,350.81	6,211,694.33
1020-04-D	6,211,694.33	4.290	/ /	66,350.81	6,145,343.52	66,350.81	0.00	66,350.81	6,211,694.33
10311	TXPOOL	001	04/01/2023	274,891.33	27,814,242.04	274,891.33	9,036,084.91	-8,761,193.58	19,053,048.46
01301400007	19,053,048.46	4.297	/ /	274,891.33	27,814,242.04	274,891.33	9,036,084.91	-8,761,193.58	19,053,048.46
10326	TXSTAR	001	04/01/2023	270.06	25,084.66	270.06	0.00	270.06	25,354.72
1300011110	25,354.72	4.284	/ /	270.06	25,084.66	270.06	0.00	270.06	25,354.72
10395	FHLB	001	08/18/2023	7,077.50	744,476.62	0.00	745,000.00	-744,476.62	0.00
3130AWBY5	0.00	0.000	06/13/2025	17,693.75	745,478.86	0.00	745,000.00	-745,478.86	0.00
10415	FHLB	001	09/29/2023	9,201.56	753,932.81	0.00	0.00	596.56	754,529.37
3130AWS92	755,000.00	5.203	09/12/2025	0.00	756,676.67	0.00	0.00	-1,177.15	755,499.52
10418	FFCB	001	11/29/2023	9,274.69	760,952.72	0.00	0.00	19.17	760,971.89
3133EPC37	761,000.00	4.884	11/13/2025	18,549.38	763,690.83	0.00	0.00	-1,271.32	762,419.51
10422	USTR	001	02/26/2024	5,363.22	500,243.92	0.00	0.00	523.94	500,767.86
91282CJV4	502,000.00	4.691	01/31/2026	0.00	502,502.00	0.00	0.00	-536.32	501,965.68
10423	USTR	001	03/21/2024	8,301.24	773,995.82	0.00	0.00	896.33	774,892.15
91282CJV4	777,000.00	4.736	01/31/2026	0.00	777,777.00	0.00	0.00	-830.12	776,946.88
10427	USTR	001	06/11/2024	9,123.61	749,930.73	0.00	0.00	14.83	749,945.56
91282CKS9	750,000.00	4.882	05/31/2026	18,281.25	756,972.66	0.00	0.00	-1,574.71	755,397.95
10432	FHLB	001	09/16/2024	6,706.24	740,216.08	0.00	0.00	-37.91	740,178.17
3130B2PJ8	740,000.00	3.603	09/04/2026	0.00	736,323.78	0.00	0.00	622.95	736,946.73

Portfolio BRNE

City of Boerne
Texas Compliance Change in Val Report
April 1, 2025 - June 30, 2025

Page 2

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10437	FHLB	001	12/13/2024	8,381.25	749,050.18	0.00	0.00	-597.57	748,452.61
3130ATVE4	745,000.00	4.162	12/11/2026	16,576.25	751,517.29	0.00	0.00	-142.77	751,374.52
10440	USTR	001	03/24/2025	7,671.94	734,286.29	0.00	0.00	-547.06	733,739.23
91282CKE0	730,000.00	3.934	03/15/2027	0.00	734,305.86	0.00	0.00	1,197.65	735,503.51
10444	USTR	001	06/16/2025	1,183.15	0.00	743,632.23	0.00	743,660.96	743,660.96
91282CNE7	745,000.00	3.972	05/31/2027	0.00	0.00	743,632.23	0.00	746,687.89	746,687.89
10445	USTR	001	06/18/2025	820.27	0.00	1,023,332.81	0.00	1,024,083.97	1,024,083.97
912828M56	1,032,000.00	4.337	11/15/2025	0.00	0.00	1,023,332.81	0.00	1,024,118.90	1,024,118.90
10446	USTR	001	06/18/2025	1,266.09	0.00	1,022,040.00	0.00	1,022,326.29	1,022,326.29
91282CFK2	1,024,000.00	4.261	09/15/2025	0.00	0.00	1,022,040.00	0.00	1,022,560.00	1,022,560.00
10447	USTR	001	06/18/2025	1,434.17	0.00	1,040,534.69	0.00	1,040,561.44	1,040,561.44
91282CNE7	1,042,000.00	3.949	05/31/2027	0.00	0.00	1,040,534.69	0.00	1,044,360.78	1,044,360.78
10448	USTR	001	06/18/2025	766.18	0.00	501,921.56	0.00	501,926.05	501,926.05
91282CJV4	502,000.00	4.269	01/31/2026	0.00	0.00	501,921.56	0.00	501,965.68	501,965.68
10449	USTR	001	06/18/2025	1,558.41	0.00	1,042,703.44	0.00	1,042,607.15	1,042,607.15
91282CKE0	1,038,000.00	3.975	03/15/2027	0.00	0.00	1,042,703.44	0.00	1,045,825.54	1,045,825.54
10450	USTR	001	06/18/2025	1,603.69	0.00	1,037,160.00	0.00	1,037,036.92	1,037,036.92
91282CJP7	1,032,000.00	4.026	12/15/2026	0.00	0.00	1,037,160.00	0.00	1,039,619.06	1,039,619.06
10451	USTR	001	06/18/2025	1,686.12	0.00	1,038,691.88	0.00	1,038,500.26	1,038,500.26
91282CHY0	1,032,000.00	4.079	09/15/2026	0.00	0.00	1,038,691.88	0.00	1,040,304.38	1,040,304.38
10452	USTR	001	06/18/2025	1,774.85	0.00	1,031,646.48	0.00	1,031,397.48	1,031,397.48
91282CKS9	1,025,000.00	4.169	05/31/2026	0.00	0.00	1,031,646.48	0.00	1,032,377.20	1,032,377.20
Sub Totals For: Fund: General Fund				445,364.54	42,358,254.51	8,843,833.45	9,781,084.91	-935,422.36	41,422,832.15
				433,270.99	42,376,414.29	8,843,833.45	9,781,084.91	-925,285.77	41,451,128.52
Fund: Parks Fund									
10309	TXPOOL	030	04/01/2023	66,117.87	6,126,348.32	66,117.87	0.00	66,117.87	6,192,466.19
01301400002	6,192,466.19	4.297	/ /	66,117.87	6,126,348.32	66,117.87	0.00	66,117.87	6,192,466.19

Portfolio BRNE

City of Boerne
Texas Compliance Change in Val Report
April 1, 2025 - June 30, 2025

Page 3

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Sub Totals For: Fund: Parks Fund				66,117.87	6,126,348.32	66,117.87	0.00	66,117.87	6,192,466.19
				66,117.87	6,126,348.32	66,117.87	0.00	66,117.87	6,192,466.19
Fund: Cemetery Fund									
10290	CLASS	035	04/01/2023	4,067.16	367,473.72	4,067.16	0.00	4,067.16	371,540.88
TX-01-0177-0002	371,540.88	4.402	/ /	4,067.16	367,473.72	4,067.16	0.00	4,067.16	371,540.88
10316	TXPOOL	035	04/01/2023	6,202.50	574,704.70	6,202.50	0.00	6,202.50	580,907.20
01301400020	580,907.20	4.297	/ /	6,202.50	574,704.70	6,202.50	0.00	6,202.50	580,907.20
10319	TXPOOL	035	04/01/2023	2,305.49	213,628.24	2,305.49	0.00	2,305.49	215,933.73
01301400024	215,933.73	4.297	/ /	2,305.49	213,628.24	2,305.49	0.00	2,305.49	215,933.73
Sub Totals For: Fund: Cemetery Fund				12,575.15	1,155,806.66	12,575.15	0.00	12,575.15	1,168,381.81
				12,575.15	1,155,806.66	12,575.15	0.00	12,575.15	1,168,381.81
Fund: Library Fund									
10317	TXPOOL	040	04/01/2023	9,536.62	883,642.51	9,536.62	0.00	9,536.62	893,179.13
01301400021	893,179.13	4.297	/ /	9,536.62	883,642.51	9,536.62	0.00	9,536.62	893,179.13
Sub Totals For: Fund: Library Fund				9,536.62	883,642.51	9,536.62	0.00	9,536.62	893,179.13
				9,536.62	883,642.51	9,536.62	0.00	9,536.62	893,179.13
Fund: Economic Development									
10323	TXPOOL	060	04/01/2023	21,539.78	1,995,833.23	21,539.78	0.00	21,539.78	2,017,373.01
01301400042	2,017,373.01	4.297	/ /	21,539.78	1,995,833.23	21,539.78	0.00	21,539.78	2,017,373.01
Sub Totals For: Fund: Economic Development				21,539.78	1,995,833.23	21,539.78	0.00	21,539.78	2,017,373.01
				21,539.78	1,995,833.23	21,539.78	0.00	21,539.78	2,017,373.01
Fund: 2022 Bond Constructi									
10339	TXPOOL	134	09/01/2023	198,288.04	18,372,979.30	198,288.04	0.00	198,288.04	18,571,267.34
01301400033	18,571,267.34	4.297	/ /	198,288.04	18,372,979.30	198,288.04	0.00	198,288.04	18,571,267.34
Sub Totals For: Fund: 2022 Bond Constructi				198,288.04	18,372,979.30	198,288.04	0.00	198,288.04	18,571,267.34
				198,288.04	18,372,979.30	198,288.04	0.00	198,288.04	18,571,267.34
Fund: Capital Projects Con									

Portfolio BRNE

TC (PRF_TC) 7.0
Report Ver. 7.3.11

City of Boerne
Texas Compliance Change in Val Report
April 1, 2025 - June 30, 2025

Page 4

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10296	CLASS	150	04/01/2023	61,243.60	5,533,459.25	61,243.60	0.00	61,243.60	5,594,702.85
TX-01-0177-0012	5,594,702.85	4.402	/ /	61,243.60	5,533,459.25	61,243.60	0.00	61,243.60	5,594,702.85
Sub Totals For: Fund: Capital Projects Con				61,243.60	5,533,459.25	61,243.60	0.00	61,243.60	5,594,702.85
				61,243.60	5,533,459.25	61,243.60	0.00	61,243.60	5,594,702.85
Fund: Debt Service Fund									
10325	TXPOOL	200	04/01/2023	9,754.87	1,491,768.78	112,569.30	1,060,816.67	-948,247.37	543,521.41
01301400045	543,521.41	4.297	/ /	9,754.87	1,491,768.78	112,569.30	1,060,816.67	-948,247.37	543,521.41
Sub Totals For: Fund: Debt Service Fund				9,754.87	1,491,768.78	112,569.30	1,060,816.67	-948,247.37	543,521.41
				9,754.87	1,491,768.78	112,569.30	1,060,816.67	-948,247.37	543,521.41
Fund: Capital Recovery Fun									
10295	CLASS	500	04/01/2023	10,167.89	918,684.85	10,167.89	0.00	10,167.89	928,852.74
TX-01-0177-0010	928,852.74	4.402	/ /	10,167.89	918,684.85	10,167.89	0.00	10,167.89	928,852.74
10320	TXPOOL	500	04/01/2023	221,364.31	20,511,186.72	221,364.31	0.00	221,364.31	20,732,551.03
01301400025	20,732,551.03	4.297	/ /	221,364.31	20,511,186.72	221,364.31	0.00	221,364.31	20,732,551.03
Sub Totals For: Fund: Capital Recovery Fun				231,532.20	21,429,871.57	231,532.20	0.00	231,532.20	21,661,403.77
				231,532.20	21,429,871.57	231,532.20	0.00	231,532.20	21,661,403.77
Fund: Electric Fund									
10292	CLASS	510	04/01/2023	30,485.36	2,754,399.92	30,485.36	0.00	30,485.36	2,784,885.28
TX-01-0177-0007	2,784,885.28	4.402	/ /	30,485.36	2,754,399.92	30,485.36	0.00	30,485.36	2,784,885.28
10308	TXDALY	510	04/01/2023	52,140.62	4,829,209.95	52,140.62	0.00	52,140.62	4,881,350.57
1020-07-D	4,881,350.57	4.290	/ /	52,140.62	4,829,209.95	52,140.62	0.00	52,140.62	4,881,350.57
10310	TXPOOL	510	04/01/2023	416.75	38,607.53	416.75	0.00	416.75	39,024.28
01301400003	39,024.28	4.297	/ /	416.75	38,607.53	416.75	0.00	416.75	39,024.28
10313	TXPOOL	510	04/01/2023	64,182.71	5,947,042.77	64,182.71	0.00	64,182.71	6,011,225.48
01301400014	6,011,225.48	4.297	/ /	64,182.71	5,947,042.77	64,182.71	0.00	64,182.71	6,011,225.48
10322	TXPOOL	510	04/01/2023	38,249.67	3,544,142.99	38,249.67	0.00	38,249.67	3,582,392.66
01301400038	3,582,392.66	4.297	/ /	38,249.67	3,544,142.99	38,249.67	0.00	38,249.67	3,582,392.66

Portfolio BRNE

City of Boerne
Texas Compliance Change in Val Report
April 1, 2025 - June 30, 2025

Page 5

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10324	TXPOOL	510	04/01/2023	8,393.59	777,734.59	8,393.59	0.00	8,393.59	786,128.18
01301400043	786,128.18	4.297	/ /	8,393.59	777,734.59	8,393.59	0.00	8,393.59	786,128.18
10394	USTR	510	08/18/2023	5,749.31	499,561.84	0.00	500,000.00	-499,561.84	0.00
91282CHL8	0.00	0.000	06/30/2025	11,562.50	500,338.54	0.00	500,000.00	-500,338.54	0.00
10414	USTR	510	09/27/2023	341.87	542,389.46	0.00	0.00	6,352.36	548,741.82
91282CAJ0	553,000.00	5.156	08/31/2025	0.00	544,009.43	0.00	0.00	5,118.49	549,127.92
10419	USTR	510	11/30/2023	6,264.43	504,867.40	0.00	0.00	-370.58	504,496.82
91282CJE2	504,000.00	4.685	10/31/2025	12,600.00	506,295.56	0.00	0.00	-1,261.97	505,033.59
10425	USTR	510	04/02/2024	3,444.55	513,215.12	0.00	0.00	2,621.06	515,836.18
9128286A3	522,000.00	4.753	01/31/2026	0.00	515,719.69	0.00	0.00	1,478.32	517,198.01
10428	USTR	510	07/02/2024	5,916.77	508,055.57	0.00	0.00	188.89	508,244.46
91282CKY6	509,000.00	4.782	06/30/2026	11,770.63	512,698.20	0.00	0.00	-730.69	511,967.51
10433	USTR	510	10/03/2024	4,342.39	497,958.71	0.00	0.00	173.23	498,131.94
91282CLP4	499,000.00	3.645	09/30/2026	0.00	495,549.88	0.00	0.00	877.15	496,427.03
10436	USTR	510	12/10/2024	5,302.61	501,022.57	0.00	0.00	-153.05	500,869.52
91282CLY5	500,000.00	4.120	11/30/2026	10,041.21	502,246.10	0.00	0.00	292.96	502,539.06
10441	USTR	510	04/02/2025	4,783.40	0.00	502,058.83	0.00	502,051.56	502,051.56
91282CMV0	502,000.00	3.868	03/31/2027	0.00	0.00	502,058.83	0.00	502,745.16	502,745.16
Sub Totals For: Fund: Electric Fund				230,014.03	21,458,208.42	695,927.53	500,000.00	205,170.33	21,663,378.75
				239,843.04	21,467,995.15	695,927.53	500,000.00	202,049.58	21,670,044.73
Fund: Water Fund									
10293	CLASS	520	04/01/2023	35,377.86	3,196,444.27	35,377.86	0.00	35,377.86	3,231,822.13
TX-01-0177-0008	3,231,822.13	4.402	/ /	35,377.86	3,196,444.27	35,377.86	0.00	35,377.86	3,231,822.13
10294	CLASS	520	04/01/2023	13,587.28	1,227,634.37	13,587.28	0.00	13,587.28	1,241,221.65
TX-01-0177-0009	1,241,221.65	4.402	/ /	13,587.28	1,227,634.37	13,587.28	0.00	13,587.28	1,241,221.65
10314	TXPOOL	520	04/01/2023	23,828.87	2,207,934.58	23,828.87	0.00	23,828.87	2,231,763.45
01301400015	2,231,763.45	4.297	/ /	23,828.87	2,207,934.58	23,828.87	0.00	23,828.87	2,231,763.45

Portfolio BRNE

Run Date: 07/09/2025 - 12:10

TC (PRF_TC) 7.0
Report Ver. 7.3.11

City of Boerne
Texas Compliance Change in Val Report
April 1, 2025 - June 30, 2025

Page 6

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10397	USTR	520	08/18/2023	1,770.79	257,642.19	0.00	259,000.00	-257,642.19	0.00
912828XZ8	0.00	0.000	06/30/2025	3,561.25	258,069.22	0.00	259,000.00	-258,069.22	0.00
10413	USTR	520	09/22/2023	2,042.48	258,148.37	0.00	0.00	1,238.96	259,387.33
91282CFE6	260,000.00	5.156	08/15/2025	0.00	258,885.35	0.00	0.00	671.92	259,557.27
10421	USTR	520	12/07/2023	171.53	269,352.33	0.00	0.00	2,840.09	272,192.42
91282CAT8	276,000.00	4.615	10/31/2025	345.00	269,800.78	0.00	0.00	2,517.42	272,318.20
10424	USTR	520	03/15/2024	262.06	268,410.79	0.00	0.00	2,861.04	271,271.83
91282CBH3	278,000.00	4.745	01/31/2026	0.00	269,536.20	0.00	0.00	2,341.83	271,878.03
10430	USTR	520	07/02/2024	609.18	264,319.94	0.00	0.00	2,536.02	266,855.96
91282CCJ8	277,000.00	4.768	06/30/2026	1,211.88	266,504.30	0.00	0.00	2,063.97	268,568.27
10435	USTR	520	10/03/2024	596.10	263,152.46	0.00	0.00	1,804.62	264,957.08
91282CCZ2	274,000.00	3.637	09/30/2026	0.00	261,766.33	0.00	0.00	2,162.03	263,928.36
10439	USTR	520	12/10/2024	1,098.90	260,272.92	0.00	0.00	1,605.53	261,878.45
912828YU8	271,000.00	4.123	11/30/2026	2,080.90	260,985.70	0.00	0.00	1,746.68	262,732.38
10443	USTR	520	04/02/2025	438.02	0.00	267,354.49	0.00	269,535.94	269,535.94
912828ZE3	285,000.00	3.880	03/31/2027	0.00	0.00	267,354.49	0.00	269,926.17	269,926.17
Sub Totals For: Fund: Water Fund				79,783.07	8,473,312.22	340,148.50	259,000.00	97,574.02	8,570,886.24
				79,993.04	8,477,561.10	340,148.50	259,000.00	96,154.81	8,573,715.91
Fund: Wastewater Fund									
10297	CLASS	530	04/01/2023	28,440.86	2,569,680.04	28,440.86	0.00	28,440.86	2,598,120.90
TX-01-0177-0013	2,598,120.90	4.402	/ /	28,440.86	2,569,680.04	28,440.86	0.00	28,440.86	2,598,120.90
10315	TXPOOL	530	04/01/2023	377.04	34,937.73	377.04	0.00	377.04	35,314.77
01301400017	35,314.77	4.297	/ /	377.04	34,937.73	377.04	0.00	377.04	35,314.77
10321	TXPOOL	530	04/01/2023	126,410.51	11,239,800.19	1,439,566.51	0.00	1,439,566.51	12,679,366.70
01301400035	12,679,366.70	4.297	/ /	126,410.51	11,239,800.19	1,439,566.51	0.00	1,439,566.51	12,679,366.70
10396	USTR	530	08/18/2023	169.68	269,992.64	0.00	273,000.00	-269,992.64	0.00
912828ZW3	0.00	0.000	06/30/2025	341.25	270,277.11	0.00	273,000.00	-270,277.11	0.00

Portfolio BRNE

City of Boerne
Texas Compliance Change in Val Report
April 1, 2025 - June 30, 2025

Page 7

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value	Ending Market Value
Cusip	Par Value	YTM	Mat Date	Interest Received							
10412	USTR	530	09/20/2023	1,337.34	263,092.42		0.00	0.00	1,945.51	265,037.93	
912828K74	266,000.00	5.118	08/15/2025	0.00	263,734.85		0.00	0.00	1,448.44	265,183.29	
10420	USTR	530	12/14/2023	1,938.99	257,865.06		0.00	0.00	912.11	258,777.17	
9128285J5	260,000.00	4.483	10/31/2025	3,900.00	258,220.63		0.00	0.00	672.34	258,892.97	
10426	USTR	530	04/02/2024	2,474.22	252,296.23		0.00	0.00	536.48	252,832.71	
91282CGE5	254,000.00	4.767	01/15/2026	0.00	253,569.39		0.00	0.00	93.27	253,662.66	
10429	USTR	530	07/02/2024	1,281.82	262,729.69		0.00	0.00	1,854.06	264,583.75	
9128287B0	272,000.00	4.773	06/30/2026	2,550.00	264,966.25		0.00	0.00	1,360.00	266,326.25	
10434	USTR	530	10/03/2024	1,078.76	259,372.35		0.00	0.00	1,268.95	260,641.30	
912828YG9	267,000.00	3.617	09/30/2026	0.00	258,009.61		0.00	0.00	1,616.60	259,626.21	
10438	USTR	530	12/10/2024	860.89	263,390.73		0.00	0.00	1,887.24	265,277.97	
91282CDK4	276,000.00	4.134	11/30/2026	1,630.22	264,086.72		0.00	0.00	2,048.44	266,135.16	
10442	USTR	530	04/02/2025	1,622.95	0.00		257,121.56	0.00	257,971.92	257,971.92	
91282CEF4	264,000.00	3.869	03/31/2027	0.00	0.00		257,121.56	0.00	258,348.75	258,348.75	
Sub Totals For: Fund: Wastewater Fund				165,993.06	15,673,157.08		1,725,505.97	273,000.00	1,464,768.04	17,137,925.12	
				163,649.88	15,677,282.52		1,725,505.97	273,000.00	1,463,695.14	17,140,977.66	
Fund: Stormwater Fund											
10298	CLASS	535	04/01/2023	57,012.53	5,151,175.79		57,012.53	0.00	57,012.53	5,208,188.32	
TX-01-0177-0015	5,208,188.32	4.402	/ /	57,012.53	5,151,175.79		57,012.53	0.00	57,012.53	5,208,188.32	
Sub Totals For: Fund: Stormwater Fund				57,012.53	5,151,175.79		57,012.53	0.00	57,012.53	5,208,188.32	
				57,012.53	5,151,175.79		57,012.53	0.00	57,012.53	5,208,188.32	
Fund: Gas Fund											
10318	TXPOOL	540	04/01/2023	29,798.28	2,761,047.77		29,798.28	0.00	29,798.28	2,790,846.05	
01301400022	2,790,846.05	4.297	/ /	29,798.28	2,761,047.77		29,798.28	0.00	29,798.28	2,790,846.05	
Sub Totals For: Fund: Gas Fund				29,798.28	2,761,047.77		29,798.28	0.00	29,798.28	2,790,846.05	
				29,798.28	2,761,047.77		29,798.28	0.00	29,798.28	2,790,846.05	
Fund: Solid Waste Fund											

Portfolio BRNE

City of Boerne
Texas Compliance Change in Val Report
April 1, 2025 - June 30, 2025

Page 8

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10312	TXPOOL	550	04/01/2023	8,605.82	797,397.95	8,605.82	0.00	8,605.82	806,003.77
01301400008	806,003.77	4.297	/ /	8,605.82	797,397.95	8,605.82	0.00	8,605.82	806,003.77
Sub Totals For: Fund: Solid Waste Fund				8,605.82	797,397.95	8,605.82	0.00	8,605.82	806,003.77
				8,605.82	797,397.95	8,605.82	0.00	8,605.82	806,003.77
Fund: Boerne Public Facili									
10454	TXPOOL	800	06/01/2025	4,036.47	0.00	3,109,410.07	0.00	3,109,410.07	3,109,410.07
01301400016	3,109,410.07	4.297	/ /	4,036.47	0.00	3,109,410.07	0.00	3,109,410.07	3,109,410.07
Sub Totals For: Fund: Boerne Public Facili				4,036.47	0.00	3,109,410.07	0.00	3,109,410.07	3,109,410.07
				4,036.47	0.00	3,109,410.07	0.00	3,109,410.07	3,109,410.07
Report Grand Totals:				1,631,195.93	153,662,263.36	15,523,644.71	11,873,901.58	3,689,502.62	157,351,765.98
				1,626,798.18	153,698,584.19	15,523,644.71	11,873,901.58	3,694,026.35	157,392,610.54

Portfolio BRNE

TC (PRF_TC) 7.0
Report Ver. 7.3.11

GLOSSARY	
PAR VALUE	The face value of investment.
MARKET VALUE	The face value multiplied by the market price. It is the last reported price from the report date.
BOOK VALUE	The cost of a bond, plus or minus adjustments for purchase discount or premium adjustments.
AMORTIZATION/ACCRETION	Amortization (accretion) is the process of reducing (increasing) the original cost of the investment on a daily basis in order to equal par value at maturity. Amortization calculations vary by investment type and the basis associated with the type of investment.
SECURITY TYPE DEFINITIONS	Security types are broad category of investments with similar characteristics and risk features such as agency securities, corporate bonds, municipal bonds, and money markets. Codes within the system are utilized to make calculations based on the underlying security. Security type labels are customizable.
BCD	Non-Negotiable CDs
FAC	Federal Agency Coupon Securities
MC1	Municipal Bonds
NCB	Negotiable Certificate of Deposit
RR2	Bank Accounts
RR3	Money Market Accounts
RRP	Investment Pools
SCD	Certificates of Deposit
PURCHASE PRINCIPAL	The original cost of the bond. Par value multiplied by purchase price.
PREMIUM/DISCOUNT	A bond with price below 100 is discount. A bond with price above 100 is premium.
ADJUSTED INTEREST EARNINGS	Net between interest earned and amortization/accretion adjustments within a report period.
EFFECTIVE RATE OF RETURN	Interest earnings adjusted for amortization of premiums and accretion for discounts plus any realized gain or loss divided by the average daily balance of the portfolio divided by 365 and then multiplied by the actual days in the report period.
YIELD TO MATURITY	The yield of an investment as of the purchase date assuming that the bond is held to maturity.
YTM 360	The yield is based on a hypothetical year that has only 360 days.
YTM 365	The yield is based on a 365-day year.
REMAINING COST	The original cost of an investment taking into consideration any partial sales or redemptions for the par value that remains.
STATED RATE	Coupon rate (yield the bond paid on its issue date).
CURRENT RATE	A bond's annual return based on its annual coupon payments and current price (as opposed to its original price or face).