



## AGENDA ITEM SUMMARY

- District Impacted**

  - 1 = Wolosin
  - 2 = Woolard
  - 3 = Scott
  - 4 = Fowler
  - 5 = Macaluso
  - All

<b>AGENDA DATE</b>	<i>September 10, 2019</i>
<b>DESCRIPTION</b>	RATIFY THE PROPERTY TAX REVENUE INCREASE REFLECTED IN THE FISCAL YEAR 2019-2020 BUDGET
<b>STAFF'S RECOMMENDED ACTION (be specific)</b>	Ratify the property tax <b>revenue</b> increase reflected in the fiscal year 2019-2020 budget.
<b>CONTACT PERSON</b>	Sandy Mattick
<b>SUMMARY</b>	<p>H. B. 3195 requires City Council to ratify the property tax <b>revenue</b> increase reflected in the budget to be adopted.</p> <p>The Proposed FY 2019-2020 Budget will raise more total property taxes than last year's budget by \$1,134,011 (13.56%) and of that amount \$539,914 is tax revenue to be raised from new property added to the tax rolls this year.</p>
<b>COST</b>	N/A
<b>SOURCE OF FUNDS</b>	N/A
<b>ADDITIONAL INFORMATION</b>	

This summary is not meant to be all inclusive. Supporting documentation is attached.