



QUARTERLY FINANCIAL AND INVESTMENT REPORT

***FOR THE QUARTER ENDED
MARCH 31, 2025***

CITY MANAGER:
BEN THATCHER

ASSISTANT CITY MANAGERS:
KRISTY STARK
DANNY ZINCKE

FINANCE DIRECTOR:
SARAH BUCKELEW, CPA

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF REVENUES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED March 31, 2025
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL REVENUES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
TAXES	\$ 20,123,756	\$ 11,606,907	\$ (8,516,849)	57.68%
FINES	243,300	182,280	(61,020)	74.92%
LICENSES AND FEES	4,971,724	2,925,975	(2,045,749)	58.85%
INTERLOCAL/SHARED SERVICES	3,598,188	1,473,278	(2,124,910)	40.94%
OTHER REVENUES	3,603,520	1,816,783	(1,786,737)	50.42%
RESTRICTED REVENUES	-	-	-	0.00%
INTEREST	1,536,390	929,978	(606,412)	60.53%
GRANTS AND DONATIONS	109,000	25,527	(83,473)	23.42%
SUB - TOTAL	<u>\$ 34,185,878</u>	<u>\$ 18,960,729</u>	<u>\$ (15,225,149)</u>	<u>55.46%</u>
TRANSFER FROM OTHER FUNDS	\$ 77,645	\$ 77,645	\$ -	100.00%
FUND BALANCE	15,000	-	(15,000)	0.00%
TOTAL REVENUES	<u><u>\$ 34,278,523</u></u>	<u><u>\$ 19,038,374</u></u>	<u><u>\$ (15,240,149)</u></u>	<u><u>55.54%</u></u>

GENERAL FUND SUMMARY

TOTAL REVENUE INCLUDING TRANSFERS	\$ 34,263,523	\$ 19,038,374	\$ 15,225,149	55.56%
GENERAL FUND EXPENDITURES	34,278,523	15,926,352	\$ 18,352,171	46.46%
BUDGETED FUND BALANCE	15,000	-	\$ (15,000)	0.00%
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 3,112,021</u>	<u>\$ (3,142,021)</u>	<u>0.00%</u>

NOTES:

The General Fund accounts for the resources used to finance the fundamental operations of the City. It is the basic fund of the City and covers all activities for which a separate fund has not been established.

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2025
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
ADMINISTRATION				
PERSONNEL	\$ 653,029	\$ 392,350	\$ 260,679	60.08%
SUPPLIES	-	-	-	0.00%
MAINTENANCE	-	-	-	0.00%
PROFESSIONAL SERVICES	332,460	86,878	245,582	26.13%
GENERAL	184,381	148,850	35,531	80.73%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	79,000	30,000	49,000	37.97%
NON-OPERATING	1,442,529	795,000	647,529	55.11%
CAPITAL OUTLAY	-	-	-	0.00%
TOTAL ADMINISTRATION	\$ 2,691,399	\$ 1,453,078	\$ 1,238,321	53.99%
STREET DEPARTMENT				
PERSONNEL	\$ 1,271,688	\$ 550,094	\$ 721,594	43.26%
SUPPLIES	295,253	86,067	209,186	29.15%
MAINTENANCE	707,024	6,915	700,109	0.98%
PROFESSIONAL SERVICES	44,750	11,035	33,715	24.66%
GENERAL	21,838	1,900	19,938	8.70%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	1,047,000	650	1,046,350	0.06%
TOTAL STREET DEPT	\$ 3,387,553	\$ 656,661	\$ 2,730,892	19.38%
LAW ENFORCEMENT				
PERSONNEL	7,201,401	\$ 3,411,669	\$ 3,789,732	47.38%
SUPPLIES	56,650	1,021	55,629	1.80%
MAINTENANCE	182,143	47,298	134,845	25.97%
PROFESSIONAL SERVICES	80,000	30,000	50,000	37.50%
GENERAL	287,339	108,885	178,454	37.89%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	27,300	9,742	17,558	35.68%
TOTAL LAW ENFORCEMENT	\$ 7,834,833	\$ 3,608,616	\$ 4,226,217	46.06%
FIRE DEPARTMENT				
PERSONNEL	\$ 3,694,244	\$ 2,248,499	\$ 1,445,745	60.86%
SUPPLIES	86,200	23,801	62,399	27.61%
MAINTENANCE	118,500	30,757	87,743	25.96%
PROFESSIONAL SERVICES	12,000	12,181	(181)	101.51%
GENERAL	259,700	133,966	125,734	51.58%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	228,000	95,827	132,173	42.03%
TOTAL FIRE DEPARTMENT	\$ 4,398,644	\$ 2,545,030	\$ 1,853,614	57.86%
DISPATCH				
PERSONNEL	\$ 1,523,782	\$ 750,388	\$ 773,394	49.25%
SUPPLIES	-	-	-	0.00%
MAINTENANCE	45,853	8,522	37,331	18.59%
PROFESSIONAL SERVICES	-	-	-	0.00%
GENERAL	102,662	36,304	66,358	35.36%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	64,000	35,196	28,804	54.99%
TOTAL DISPATCH	\$ 1,736,297	\$ 830,411	\$ 905,886	47.83%

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2025
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
MUNICIPAL COURT				
PERSONNEL	\$ 339,952	\$ 159,666	\$ 180,286	46.97%
SUPPLIES	14,000	241	13,759	1.72%
MAINTENANCE	-	-	-	0.00%
PROFESSIONAL SERVICES	50,698	23,574	27,124	46.50%
GENERAL	18,740	5,130	13,610	27.37%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%
TOTAL MUNICIPAL COURT	\$ 423,390	\$ 188,611	\$ 234,779	44.55%
ANIMAL CONTROL				
PERSONNEL	\$ 529,771	\$ 225,664	\$ 304,107	42.60%
SUPPLIES	1,200	408	792	33.97%
MAINTENANCE	-	-	-	0.00%
PROFESSIONAL SERVICES	25,000	-	25,000	0.00%
GENERAL	96,210	35,923	60,287	37.34%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	35,000	-	35,000	0.00%
TOTAL ANIMAL CONTROL	\$ 687,181	\$ 261,994	\$ 425,187	38.13%
PERMITTING & CODE COMPLIANCE				
PERSONNEL	\$ 585,971	\$ 290,223	\$ 295,748	49.53%
SUPPLIES	-	-	-	0.00%
MAINTENANCE	-	-	-	0.00%
PROFESSIONAL SERVICES	58,000	39,906	18,094	68.80%
GENERAL	82,752	75,981	6,771	91.82%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%
TOTAL CODE ENFORCEMENT	\$ 726,723	\$ 406,111	\$ 320,612	55.88%
PLANNING				
PERSONNEL	\$ 1,372,849	\$ 564,187	\$ 808,662	41.10%
SUPPLIES	800	-	800	0.00%
MAINTENANCE	600	2,650	(2,050)	441.67%
PROFESSIONAL SERVICES	162,000	6,595	155,405	4.07%
GENERAL	159,303	11,755	147,548	7.38%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%
TOTAL PLANNING	\$ 1,695,552	\$ 585,187	\$ 1,110,365	34.51%
INFORMATION TECHNOLOGY				
PERSONNEL	\$ 313,955	\$ 143,923	\$ 170,032	45.84%
SUPPLIES	14,000	584	13,416	4.17%
MAINTENANCE	1,274,125	979,900	294,225	76.91%
PROFESSIONAL SERVICES	34,850	10,455	24,395	30.00%
GENERAL	655,169	330,004	325,165	50.37%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	49,900	35,354	14,546	70.85%
TOTAL INFORMATION TECHNOLOGY	\$ 2,341,999	\$ 1,500,220	\$ 841,779	64.06%
FINANCE				
PERSONNEL	\$ 456,335	\$ 230,676	\$ 225,659	50.55%
SUPPLIES	6,911	3,279	3,632	47.44%
MAINTENANCE	-	-	-	0.00%
PROFESSIONAL SERVICES	411,555	194,832	216,723	47.34%
GENERAL	24,370	8,636	15,734	35.44%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	220,078	97,537	122,541	44.32%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%
TOTAL FINANCE	\$ 1,119,249	\$ 534,959	\$ 584,290	47.80%

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2025
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
SPECIAL PROJECTS				
PERSONNEL	\$ 354,492	\$ 179,777	\$ 174,715	50.71%
SUPPLIES	700	-	700	0.00%
MAINTENANCE	-	-	-	0.00%
PROFESSIONAL SERVICES	-	-	-	0.00%
GENERAL	350,076	135,270	214,806	38.64%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%
TOTAL SPECIAL PROJECTS	\$ 705,268	\$ 315,047	\$ 390,221	44.67%
HUMAN RESOURCES				
PERSONNEL	\$ 258,479	\$ 130,700	\$ 127,779	50.57%
SUPPLIES	-	-	-	0.00%
MAINTENANCE	-	-	-	0.00%
PROFESSIONAL SERVICES	108,273	58,214	50,059	53.77%
GENERAL	169,100	55,849	113,251	33.03%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%
TOTAL HUMAN RESOURCES	\$ 535,852	\$ 244,763	\$ 291,089	45.68%
LEGAL				
PERSONNEL				
SUPPLIES	\$ -	\$ -	\$ -	0.00%
MAINTENANCE	-	-	-	0.00%
PROFESSIONAL SERVICES	335,000	71,272	263,728	21.28%
GENERAL	-	-	-	0.00%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%
TOTAL LEGAL	\$ 335,000	\$ 71,272	\$ 263,728	21.28%
COMMUNICATIONS				
PERSONNEL	\$ 160,234	\$ 67,214	\$ 93,020	41.95%
SUPPLIES	-	-	-	0.00%
MAINTENANCE	52,250	45,031	7,219	86.18%
PROFESSIONAL SERVICES	56,575	41,415	15,160	73.20%
GENERAL	46,800	7,982	38,818	17.05%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%
TOTAL COMMUNICATIONS	\$ 315,859	\$ 161,642	\$ 154,217	51.18%
ENGINEERING & MOBILITY				
PERSONNEL	\$ 836,953	\$ 351,844	\$ 485,109	42.04%
SUPPLIES	550	-	550	0.00%
MAINTENANCE	-	-	-	0.00%
PROFESSIONAL SERVICES	526,000	130,188	395,812	24.75%
GENERAL	22,825	10,402	12,423	45.57%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	72,000	-	72,000	0.00%
TOTAL ENGINEERING & MOBILITY	\$ 1,458,328	\$ 492,434	\$ 965,894	33.77%
FACILITY MAINT				
PERSONNEL	\$ 768,036	\$ 376,064	\$ 391,972	48.96%
SUPPLIES	4,000	77	3,923	1.94%
MAINTENANCE	345,748	138,620	207,128	40.09%
PROFESSIONAL SERVICES	-	-	-	0.00%
GENERAL	285,889	269,911	15,978	94.41%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	150,000	-	150,000	0.00%
TOTAL FACILITY MAINT	\$ 1,553,673	\$ 784,672	\$ 769,001	50.50%
FLEET MAINTENANCE				
PERSONNEL	\$ 398,191	\$ 135,369	\$ 262,822	34.00%
SUPPLIES	343,294	108,124	235,170	31.50%
MAINTENANCE	1,422,492	480,526	941,966	33.78%
PROFESSIONAL SERVICES	-	-	-	0.00%
GENERAL	153,746	134,097	19,649	87.22%
SHARED SERVICES	-	-	-	0.00%
OTHER CONTRACTS	-	-	-	0.00%
NON-OPERATING	-	-	-	0.00%
CAPITAL OUTLAY	14,000	-	14,000	0.00%
TOTAL FLEET MAINTENANCE	\$ 2,331,723	\$ 858,116	\$ 1,473,607	36.80%
TRANSFER TO STORMWATER UTILITY	-	-	\$ -	
TRANSFER TO CAPITAL INFRASTRUCTURE FUND	-	-	\$ -	
TOTAL EXPENDITURES	\$ 34,278,523	\$ 15,498,823	\$ 18,779,700	45.21%

CITY OF BOERNE, TEXAS
HOTEL/MOTEL FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2025
(50% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
REVENUES				
Taxes	\$ 1,250,000	\$ 429,151	\$ (820,849)	34.33%
Other Revenues	2,000	32	(1,968)	1.60%
Interest	250	162	(88)	64.90%
TOTAL REVENUES	<u>\$ 1,252,250</u>	<u>\$ 429,345</u>	<u>\$ (822,905)</u>	<u>34.29%</u>
EXPENDITURES				
Personnel	\$ 548,436	\$ 282,607	\$ 265,829	51.53%
Supplies	1,800	-	1,800	0.00%
Maintenance	1,129	703	426	62.29%
General	245,594	129,472	116,122	52.72%
Charges For Services	67,646	36,686	30,961	54.23%
Other Contracts	35,000	10,000	25,000	28.57%
Non-Operating	352,645	146,395	206,250	41.51%
Capital Outlay	-	-	-	0.00%
TOTAL EXPENDITURES	<u>\$ 1,252,250</u>	<u>\$ 605,862</u>	<u>\$ 646,388</u>	<u>48.38%</u>
BUDGETED FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ (176,517)</u>		

CITY OF BOERNE, TEXAS
PARKS FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2025
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Taxes	\$ 3,275,851	\$ 3,103,765	\$ (172,086)	94.75%
Licenses and Fees	586,000	139,120	(446,880)	23.74%
Facility Fees/Leases	157,000	66,900	(90,100)	42.61%
Other Revenues	159,500	152,755	(6,745)	95.77%
Interest	239,343	137,166	(102,177)	57.31%
Grants and Donations	2,500	154,277	151,777	6171.06%
Transfers from other funds	55,000	55,000	-	100.00%
TOTAL REVENUES	<u>\$ 4,475,194</u>	<u>\$ 3,808,983</u>	<u>\$ (666,211)</u>	<u>85.11%</u>
EXPENDITURES				
Parks:				
Personnel	\$ 2,453,850	\$ 1,179,839	\$ 1,274,011	48.08%
Supplies	34,500	15,637	18,863	45.32%
Maintenance	717,777	196,509	521,268	27.38%
Professional Services	-	-	-	0.00%
General	372,867	189,740	183,127	50.89%
Charges For Services	327,567	163,784	163,784	50.00%
Other Contracts	55,000	-	55,000	0.00%
Non-Operating	-	-	-	0.00%
Capital Outlay	119,000	369,463	(250,463)	310.47%
Sub-Total Parks Expenditures	<u>4,080,561</u>	<u>2,114,971</u>	<u>1,965,590</u>	<u>51.83%</u>
Pool:				
Personnel	\$ 314,933	\$ 19	\$ 314,914	0.01%
Supplies	24,000	4,934	19,067	20.56%
Maintenance	33,000	13,292	19,708	40.28%
Professional Services	-	-	-	0.00%
General	10,700	-	10,700	0.00%
Charges For Services	-	-	-	0.00%
Other Contracts	-	-	-	0.00%
Non-Operating	-	-	-	0.00%
Capital Outlay	12,000	10,227	1,773	85.23%
Sub-Total Pool Expenditures	<u>394,633</u>	<u>28,472</u>	<u>366,161</u>	<u>7.21%</u>
Transfer to Governmental Capital Fund	-	-	-	0.00%
TOTAL EXPENDITURES	<u>\$ 4,475,194</u>	<u>\$ 2,143,443</u>	<u>\$ 2,331,751</u>	<u>47.90%</u>
BUDGETED FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 1,665,540</u>		

CITY OF BOERNE, TEXAS
CEMETERY FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2025
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Cemetery Revenues	\$ 190,000	\$ 210,900	\$ 20,900	111.00%
Other Operating Revenues	200	-	(200)	0.00%
Restricted Revenues	50,000	54,072	4,072	108.14%
Interest	48,150	12,993	(35,157)	26.98%
TOTAL REVENUES	<u>\$ 288,350</u>	<u>\$ 277,966</u>	<u>\$ (10,384)</u>	<u>96.40%</u>
EXPENDITURES				
Personnel				
Supplies	\$ 3,000	\$ -	\$ 3,000	0.00%
Maintenance	19,994	5,693	14,301	28.47%
Professional Services	-	-	-	0.00%
General	37,193	14,300	22,893	38.45%
Shared Services	-	-	-	0.00%
Other Contracts	-	-	-	0.00%
Non-Operating	157,963	55,000	102,963	34.82%
Capital Outlay	70,200	-	70,200	0.00%
TOTAL EXPENDITURES	<u>\$ 288,350</u>	<u>\$ 74,994</u>	<u>\$ 213,356</u>	<u>26.01%</u>
Transfer to Cemetery Endowment and Restricted Funds	-	-	-	0.00%
BUDGETED FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 202,971.92</u>		

CITY OF BOERNE, TEXAS
LIBRARY FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2025
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Taxes	\$ 1,956,692	\$ 1,909,036	\$ (47,656)	97.56%
Licenses and Fees	26,000	15,209	(10,791)	58.50%
Interlocal/Shared Services	302,188	234,141	(68,047)	77.48%
Facility Fees/Leases	3,500	2,285	(1,215)	65.29%
Other Revenues	48,650	41,619	(7,031)	85.55%
Interest	38,567	19,877	(18,690)	51.54%
Grants and Donations	72,000	7,258	(64,742)	10.08%
Transfers from Other Funds	-	-	-	0.00%
TOTAL REVENUES	<u>\$ 2,447,597</u>	<u>\$ 2,229,425</u>	<u>\$ (218,172)</u>	<u>91.09%</u>
EXPENDITURES				
Personnel	1,661,193	\$ 826,410	\$ 834,783	49.75%
Supplies	19,860	6,336	13,524	31.90%
Maintenance	62,660	35,986	26,674	57.43%
Professional Services	21,500	1,500	20,000	6.98%
General	343,397	134,095	209,302	39.05%
Charges For Services	238,987	119,494	119,494	50.00%
Other Contracts	-	-	-	0.00%
Non-Operating	-	-	-	0.00%
Capital Outlay	-	-	-	0.00%
TOTAL EXPENDITURES	<u>\$ 2,347,597</u>	<u>\$ 1,123,821</u>	<u>\$ 1,223,776</u>	<u>47.87%</u>
Transfer to Other Funds	100,000	-	100,000	0.00%
BUDGETED FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 1,105,604</u>		

CITY OF BOERNE, TEXAS
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2025
(50% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
REVENUES				
Interest	\$ 87,108	\$ 44,685.70	\$ (42,422)	51.30%
Transfer from Other Funds	<u>-</u>	<u>\$ 68,750.18</u>	<u>68,750</u>	<u>0.00%</u>
TOTAL REVENUES	<u>\$ 87,108</u>	<u>\$ 113,435.88</u>	<u>\$ 26,328</u>	<u>130.22%</u>
EXPENDITURES				
Professional Services/Fees	\$ -	\$ -	\$ -	0.00%
Other Contracts	<u>1,695,000</u>	<u>\$ 175,477.88</u>	<u>1,519,522</u>	<u>10.35%</u>
TOTAL EXPENDITURES	<u>\$ 1,695,000</u>	<u>\$ 175,477.88</u>	<u>\$ 1,519,522</u>	<u>10.35%</u>
BUDGETED FUND BALANCE	<u>1,607,892</u>	<u>\$ 62,042.00</u>	<u>1,545,850</u>	<u>3.86%</u>
SURPLUS (DEFICIT)	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>		

CITY OF BOERNE, TEXAS
DEBT SERVICE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2025
(50% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
REVENUES				
Taxes	\$ 3,615,422	\$ 4,008,961	\$ 393,539	110.89%
Interest	75,000	64,627	(10,373)	86.17%
Transfers from other funds	<u>795,000</u>	<u>795,000</u>	<u>-</u>	<u>100.00%</u>
TOTAL REVENUES	<u>\$ 4,485,422</u>	<u>\$ 4,868,588</u>	<u>\$ 383,166</u>	<u>108.54%</u>
EXPENDITURES				
Fees	\$ 3,500	\$ 900	\$ 2,600	25.71%
Interest	1,598,119	829,829	768,290	51.93%
Principal	<u>3,245,000</u>	<u>2,195,000</u>	<u>1,050,000</u>	<u>67.64%</u>
TOTAL EXPENDITURES	<u>\$ 4,846,619</u>	<u>\$ 3,025,729</u>	<u>\$ 1,820,890</u>	<u>62.43%</u>
BUDGETED FUND BALANCE	<u>361,197</u>	<u>-</u>	<u>361,197</u>	<u>0.00%</u>
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 1,842,859</u>		

CITY OF BOERNE, TEXAS
CAPITAL PROJECTS CONSTRUCTION FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2025
(50% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL ACTIVITY</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
REVENUES				
Interest	\$ 240,000	\$ 127,800	\$ (112,200)	53.25%
Transfers from other funds	<u>1,139,715</u>	<u>1,139,715</u>	<u>-</u>	<u>100.00%</u>
TOTAL REVENUES	<u>\$ 1,379,715</u>	<u>\$ 1,267,515</u>	<u>\$ (112,200)</u>	<u>91.87%</u>
EXPENDITURES				
Professional Services	\$ -	\$ -	\$ -	0.00%
Capital Outlay				
Fire	1,450,000	312,258	1,137,742	21.54%
Streets	1,200,000	129,641	1,070,359	10.80%
Sidewalks	-	21,864	(21,864)	0.00%
Parks	325,000	1,151,045	(826,045)	354.17%
Beautification	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>0.00%</u>
TOTAL EXPENDITURES	<u>\$ 3,075,000</u>	<u>\$ 1,614,808</u>	<u>\$ 1,460,192</u>	<u>52.51%</u>
BUDGETED FUND BALANCE	<u>1,695,285</u>	<u>347,294</u>	<u>1,347,991</u>	<u>20.49%</u>
SURPLUS (DEFICIT)	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>		

CITY OF BOERNE, TEXAS
2023 BOND CONSTRUCTION FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2025
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Interest	\$ 400,000	\$ 413,828	\$ 13,828	103.46%
TOTAL REVENUES	<u>\$ 400,000</u>	<u>\$ 413,828</u>	<u>\$ 13,828</u>	<u>103.46%</u>
EXPENDITURES				
Capital Outlay				
Adler Rd Reconstruction	\$ 1,800,000	\$ 77,768	\$ 1,722,232	4.32%
Street Reconstruction	1,400,000	1,107,747	292,253	79.12%
Intersection Improvements	1,400,000	45,499	1,354,501	3.25%
Signal Improvements	200,000	-	200,000	0.00%
Northside Community Park	5,760,000	206,403	5,553,597	3.58%
Transfer to Fund Balance	400,000	-	400,000	0.00%
TOTAL EXPENDITURES	<u>\$ 10,960,000</u>	<u>\$ 1,437,416</u>	<u>\$ 9,522,584</u>	<u>13.12%</u>
BUDGETED FUND BALANCE	<u>10,560,000</u>	<u>1,023,588</u>	<u>10,560,000</u>	<u>9.69%</u>
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ -</u>		

CITY OF BOERNE, TEXAS
ELECTRIC UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2025
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	\$ 21,736,537	\$ 9,741,213	\$ (11,995,324)	44.81%
Transfer from other funds	497,618	306,046	(191,572)	61.50%
Budgeted Fund Balance	150,000	-	(150,000)	0.00%
TOTAL OPERATING REVENUES	22,384,155	10,047,260	(12,336,895)	44.89%
Operating Expenses				
Personnel	\$ 3,849,643	\$ 1,713,954	\$ (2,135,689)	44.52%
Cost of Goods/Services Sold	12,327,514	4,552,781	(7,774,733)	36.93%
Supplies	46,980	20,267	(26,713)	43.14%
Maintenance	715,441	385,715	(329,726)	53.91%
Professional Services/Fees	150,000	63,048	(86,952)	42.03%
General	415,924	213,692	(202,232)	51.38%
Shared Services	910,051	455,026	(455,026)	50.00%
Other Contracts	73,750	32,500	(41,250)	44.07%
Debt Service	69,227	2,009	(67,218)	2.90%
TOTAL OPERATING EXPENSES	18,558,530	7,438,991	(11,119,539)	40.08%
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	\$ (3,675,625)	\$ (1,139,715)	\$ 2,535,910	31.01%
Capital Outlay	(150,000)	(68,800)	81,200	45.87%
Gain on Sale of Asset	-	5,313	5,313	0.00%
TOTAL NON-RECURRING (EXPENSES)/REVENUES	(3,825,625)	(1,203,202)	2,622,423	29.65%
ESTIMATED INCOME/(LOSS) CASH BASIS	\$ -	\$ 1,405,067	\$ 1,405,067	

CITY OF BOERNE, TEXAS
WATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2025
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	\$ 7,919,443	\$ 3,173,956	\$ (4,745,487)	40.08%
Other Operating Revenues	252,001	138,589	(113,412)	55.00%
Interest	500,000	251,526	(248,474)	50.31%
Non-Capital Developer Contributions	-	-	-	0.00%
Budgeted Fund Balance	545,000	-	(545,000)	0.00%
Transfer from other funds	5,900,000	780,830	(5,119,170)	13.23%
TOTAL OPERATING REVENUES	15,116,444	4,344,901	(10,771,543)	23.58%
Operating Expenses				
Personnel	\$ 3,322,672	\$ 1,632,014	\$ (1,690,658)	49.12%
Cost of Goods/Services Sold	3,082,471	1,481,984	(1,600,487)	48.08%
Supplies	98,686	66,561	(32,125)	67.45%
Maintenance	546,515	230,024	(316,491)	42.09%
Professional Services/Fees	60,000	13,924	(46,076)	23.21%
General	721,120	243,274	(477,846)	33.74%
Shared Services	778,480	389,240	(389,240)	50.00%
Other Contracts	10,000	5,000	(5,000)	50.00%
Debt Service	-	-	-	0.00%
TOTAL OPERATING EXPENSES	8,619,944	4,062,020	(4,557,924)	47.12%
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	\$ -	\$ -	\$ -	0.00%
Capital Outlay	(6,496,500)	(780,830)	5,715,670	12.02%
Gain on Sale of Asset	-	-	-	0.00%
TOTAL NON-RECURRING (EXPENSES)/REVENUES	(6,496,500)	(780,830)	5,715,670	12.02%
ESTIMATED INCOME/(LOSS) CASH BASIS	\$ -	\$ (497,949)	\$ (497,949)	

CITY OF BOERNE, TEXAS
WASTEWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2025
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	\$ 8,388,562	\$ 3,073,399	\$ (5,315,163)	36.64%
Transfers from other funds	1,492,793	682,515	(810,278)	45.72%
Interest	400,000	306,179	(93,821)	76.54%
Non-Capital Developer Contributions	-	-	-	0.00%
Budgeted Fund Balance	2,400,000	-	(2,400,000)	0.00%
TOTAL OPERATING REVENUES	12,681,355	4,062,093	(8,619,262)	38.42%
Operating Expenses				
Personnel	\$ 2,311,512	\$ 1,178,806	\$ (1,132,706)	51.00%
Cost of Goods/Services Sold	462,843	202,564	(260,279)	43.77%
Supplies	197,922	158,625	(39,297)	80.15%
Maintenance	511,774	215,370	(296,404)	42.08%
Professional Services/Fees	75,250	10,854	(64,396)	14.42%
General	617,398	377,941	(239,457)	61.22%
Shared Services	540,342	270,171	(270,171)	50.00%
Other Contracts	215,000	134,676	(80,324)	62.64%
Debt Service	2,606,850	564,377	(2,042,473)	21.65%
TOTAL OPERATING EXPENSES	7,538,891	3,113,385	(4,425,506)	41.30%
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	\$ (731,464)	\$ -	\$ 731,464	0.00%
Capital Outlay	(4,411,000)	(682,515)	3,728,485	15.47%
Gain on Sale of Asset	-	-	-	0.00%
TOTAL NON-RECURRING (EXPENSES)/REVENUES	(5,142,464)	(682,515)	4,459,949	0.00%
ESTIMATED INCOME/(LOSS) CASH BASIS	\$ -	\$ 266,194	\$ 266,194	

CITY OF BOERNE, TEXAS
STORMWATER FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2025
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	\$ 669,500	\$ 283,390	\$ (386,110)	42.33%
Interest	232,978	118,970	(114,008)	51.07%
Budgeted Fund Balance	6,900,000	-	(6,900,000)	0.00%
TOTAL OPERATING REVENUES	<u>7,802,478</u>	<u>402,360</u>	<u>(7,400,118)</u>	<u>5.16%</u>
Operating Expenses				
Professional Services/Fees	\$ -	\$ -	\$ -	0.00%
General	28,272	7,745	(20,527)	27.40%
Shared Services	8,375	4,188	(4,188)	50.00%
TOTAL OPERATING EXPENSES	<u>36,647</u>	<u>11,933</u>	<u>(24,714)</u>	<u>32.56%</u>
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	\$ (865,831)	\$ -	\$ 865,831	0.00%
Capital Outlay	(6,900,000)	(36,830)	6,863,170	0.53%
TOTAL NON-RECURRING (EXPENSES)/REVENUES	<u>(7,765,831)</u>	<u>(36,830)</u>	<u>7,729,001</u>	<u>0.00%</u>
ESTIMATED INCOME/(LOSS) CASH BASIS	<u>\$ -</u>	<u>\$ 353,598</u>	<u>\$ 353,598</u>	

CITY OF BOERNE, TEXAS
GAS UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2025
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	\$ 4,907,959	\$ 3,022,453	\$ (1,885,506)	61.58%
Interest	71,559	65,415	(6,144)	91.41%
Transfers from other funds	-	-	-	0.00%
Budgeted Fund Balance	2,650,000	1,404,939	(1,245,061)	53.02%
TOTAL OPERATING REVENUES	<u>7,629,518</u>	<u>4,492,807</u>	<u>(3,136,711)</u>	<u>40.47%</u>
Operating Expenses				
Personnel	\$ 1,208,339	\$ 694,494	\$ (513,845)	57.48%
Cost of Goods/Services Sold	1,490,497	985,465	(505,032)	66.12%
Supplies	27,400	24,778	(2,622)	90.43%
Maintenance	128,514	165,961	37,447	129.14%
Professional Services/Fees	15,250	10,472	(4,778)	68.67%
General	187,693	46,471	(141,222)	24.76%
Shared Services	378,071	189,036	(189,036)	50.00%
Other Contracts	10,000	5,000	(5,000)	50.00%
Debt Service	546,094	90,556	(455,538)	16.58%
TOTAL OPERATING EXPENSES	<u>3,991,858</u>	<u>2,212,232</u>	<u>(1,779,626)</u>	<u>55.42%</u>
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	\$ (987,660)	\$ (306,046)	\$ 681,614	30.99%
Gain on Sale of Asset	-	24,906	(24,906)	0.00%
Capital Outlay	(2,650,000)	(1,404,939)	1,245,061	53.02%
TOTAL NON-RECURRING (EXPENSES)/REVENUES	<u>(3,637,660)</u>	<u>(1,686,080)</u>	<u>1,901,769</u>	<u>7.73%</u>
ESTIMATED INCOME/(LOSS) CASH BASIS	<u>\$ -</u>	<u>\$ 594,496</u>	<u>\$ 544,684</u>	

CITY OF BOERNE, TEXAS
SOLID WASTE FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED MARCH 31, 2025
(50% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	\$ 1,521,859	\$ 717,461	\$ (804,398)	47.14%
Interest	34,803	17,853	(16,950)	51.30%
Budgeted Fund Balance	-	-	-	0.00%
TOTAL OPERATING REVENUES	<u>1,556,662</u>	<u>735,315</u>	<u>(821,347)</u>	<u>47.24%</u>
Operating Expenses				
Cost of Goods/Services Sold	\$ 1,315,217	\$ 599,734	\$ (715,483)	45.60%
General	75,292	9,112	(66,180)	12.10%
Other Contracts	18,000	9,000	(9,000)	50.00%
Non-Operating	-	-	-	0.00%
TOTAL OPERATING EXPENSES	<u>1,408,509</u>	<u>617,845</u>	<u>(790,664)</u>	<u>43.87%</u>
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	\$ (148,153)	\$ -	\$ 148,153	0.00%
Capital Outlay	-	-	-	0.00%
Asset Contribution from Developers	-	-	-	0.00%
TOTAL NON-RECURRING (EXPENSES)/REVENUES	<u>(148,153)</u>	<u>-</u>	<u>148,153</u>	<u>0.00%</u>
ESTIMATED INCOME/(LOSS) CASH BASIS	<u>\$ -</u>	<u>\$ 117,469</u>	<u>\$ 117,469</u>	



City of Boerne
Texas Compliance Change in Val Report
Sorted by Fund
January 1, 2025 - March 31, 2025

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Fund: General Fund									
10291	CLASS	001	04/01/2023	20,557.06	1,845,942.06	20,557.06	0.00	20,557.06	1,866,499.12
TX-01-0177-0003	1,866,499.12	4.437	/ /	20,557.06	1,845,942.06	20,557.06	0.00	20,557.06	1,866,499.12
10304	TXDALY	001	04/01/2023	65,864.93	6,079,478.59	65,864.93	0.00	65,864.93	6,145,343.52
1020-04-D	6,145,343.52	4.350	/ /	65,864.93	6,079,478.59	65,864.93	0.00	65,864.93	6,145,343.52
10311	TXPOOL	001	04/01/2023	296,943.95	27,517,298.09	296,943.95	0.00	296,943.95	27,814,242.04
01301400007	27,814,242.04	4.334	/ /	296,943.95	27,517,298.09	296,943.95	0.00	296,943.95	27,814,242.04
10326	TXSTAR	001	04/01/2023	267.94	24,816.72	267.94	0.00	267.94	25,084.66
1300011110	25,084.66	4.339	/ /	267.94	24,816.72	267.94	0.00	267.94	25,084.66
10395	FHLB	001	08/18/2023	8,846.87	743,822.40	0.00	0.00	654.22	744,476.62
3130AWBY5	745,000.00	5.116	06/13/2025	0.00	746,154.11	0.00	0.00	-675.25	745,478.86
10399	FFCB	001	08/16/2023	7,043.75	734,748.49	0.00	735,000.00	-734,748.49	0.00
3133EPCW3	0.00	0.000	03/10/2025	18,375.00	735,976.68	0.00	735,000.00	-735,976.68	0.00
10415	FHLB	001	09/29/2023	9,201.57	753,336.24	0.00	0.00	596.57	753,932.81
3130AWS92	755,000.00	5.203	09/12/2025	18,403.13	757,913.51	0.00	0.00	-1,236.84	756,676.67
10418	FFCB	001	11/29/2023	9,274.69	760,933.56	0.00	0.00	19.16	760,952.72
3133EPC37	761,000.00	4.884	11/13/2025	0.00	764,684.96	0.00	0.00	-994.13	763,690.83
10422	USTR	001	02/26/2024	5,275.46	499,725.73	0.00	0.00	518.19	500,243.92
91282CJV4	502,000.00	4.691	01/31/2026	10,667.50	502,000.00	0.00	0.00	502.00	502,502.00
10423	USTR	001	03/21/2024	8,165.39	773,109.34	0.00	0.00	886.48	773,995.82
91282CJV4	777,000.00	4.736	01/31/2026	16,511.25	777,000.00	0.00	0.00	777.00	777,777.00
10427	USTR	001	06/11/2024	9,040.17	749,916.06	0.00	0.00	14.67	749,930.73
91282CKS9	750,000.00	4.882	05/31/2026	0.00	756,181.64	0.00	0.00	791.02	756,972.66

Portfolio BRNE

City of Boerne
Texas Compliance Change in Val Report
January 1, 2025 - March 31, 2025

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Beginning Book Value	Ending Market Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Market Value					
10432	FHLB	001	09/16/2024	6,706.26	740,253.99	0.00	0.00	-37.91	740,216.08	740,216.08
3130B2PJ8	740,000.00	3.603	09/04/2026	12,518.34	734,486.95	0.00	0.00	1,836.83	736,323.78	736,323.78
10437	FHLB	001	12/13/2024	8,381.25	749,647.75	0.00	0.00	-597.57	749,050.18	749,050.18
3130ATVE4	745,000.00	4.162	12/11/2026	0.00	748,475.16	0.00	0.00	3,042.13	751,517.29	751,517.29
10440	USTR	001	03/24/2025	674.46	0.00	734,334.38	0.00	734,286.29	734,286.29	734,286.29
91282CKE0	730,000.00	3.934	03/15/2027	0.00	0.00	734,334.38	0.00	734,305.86	734,305.86	734,305.86
Sub Totals For: Fund: General Fund					41,973,029.02	1,117,968.26	735,000.00	385,225.49	42,358,254.51	42,358,254.51
Fund: Parks Fund					41,990,408.47	1,117,968.26	735,000.00	386,005.82	42,376,414.29	42,376,414.29
10309	TXPOOL	030	04/01/2023	65,404.73	6,060,943.59	65,404.73	0.00	65,404.73	6,126,348.32	6,126,348.32
01301400002	6,126,348.32	4.334	/ /	65,404.73	6,060,943.59	65,404.73	0.00	65,404.73	6,126,348.32	6,126,348.32
Sub Totals For: Fund: Parks Fund					6,060,943.59	65,404.73	0.00	65,404.73	6,126,348.32	6,126,348.32
Fund: Cemetery Fund					363,426.49	4,047.23	0.00	4,047.23	367,473.72	367,473.72
10290	CLASS	035	04/01/2023	4,047.23	363,426.49	4,047.23	0.00	4,047.23	367,473.72	367,473.72
TX-01-0177-0002	367,473.72	4.437	/ /	4,047.23	363,426.49	4,047.23	0.00	4,047.23	367,473.72	367,473.72
10316	TXPOOL	035	04/01/2023	6,135.57	568,569.13	6,135.57	0.00	6,135.57	574,704.70	574,704.70
01301400020	574,704.70	4.334	/ /	6,135.57	568,569.13	6,135.57	0.00	6,135.57	574,704.70	574,704.70
10319	TXPOOL	035	04/01/2023	2,280.66	211,347.58	2,280.66	0.00	2,280.66	213,628.24	213,628.24
01301400024	213,628.24	4.334	/ /	2,280.66	211,347.58	2,280.66	0.00	2,280.66	213,628.24	213,628.24
Sub Totals For: Fund: Cemetery Fund					1,143,343.20	12,463.46	0.00	12,463.46	1,155,806.66	1,155,806.66
Fund: Library Fund					874,208.76	9,433.75	0.00	9,433.75	883,642.51	883,642.51
10317	TXPOOL	040	04/01/2023	9,433.75	874,208.76	9,433.75	0.00	9,433.75	883,642.51	883,642.51
01301400021	883,642.51	4.334	/ /	9,433.75	874,208.76	9,433.75	0.00	9,433.75	883,642.51	883,642.51
Sub Totals For: Fund: Library Fund					874,208.76	9,433.75	0.00	9,433.75	883,642.51	883,642.51

Portfolio BRNE

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Fund: Economic Development									
10323	TXPOOL	060	04/01/2023	21,307.48	1,974,525.75	21,307.48	0.00	21,307.48	1,995,833.23
01301400042	1,995,833.23	4.334	/ /	21,307.48	1,974,525.75	21,307.48	0.00	21,307.48	1,995,833.23
Sub Totals For: Fund: Economic Development									
10339	TXPOOL	134	09/01/2023	196,149.30	18,176,830.00	196,149.30	0.00	196,149.30	18,372,979.30
01301400033	18,372,979.30	4.334	/ /	196,149.30	18,176,830.00	196,149.30	0.00	196,149.30	18,372,979.30
Sub Totals For: Fund: 2022 Bond Constructi									
10296	CLASS	150	04/01/2023	60,943.80	5,472,515.45	60,943.80	0.00	60,943.80	5,533,459.25
TX-01-0177-0012	5,533,459.25	4.437	/ /	60,943.80	5,472,515.45	60,943.80	0.00	60,943.80	5,533,459.25
Sub Totals For: Fund: Capital Projects Con									
10325	TXPOOL	200	04/01/2023	33,316.21	3,736,056.19	1,856,641.44	4,100,928.85	-2,244,287.41	1,491,768.78
01301400045	1,491,768.78	4.334	/ /	33,316.21	3,736,056.19	1,856,641.44	4,100,928.85	-2,244,287.41	1,491,768.78
Sub Totals For: Fund: Debt Service Fund									
10295	CLASS	500	04/01/2023	10,118.11	908,566.74	10,118.11	0.00	10,118.11	918,684.85
TX-01-0177-0010	918,684.85	4.437	/ /	10,118.11	908,566.74	10,118.11	0.00	10,118.11	918,684.85
10320	TXPOOL	500	04/01/2023	204,325.19	18,354,958.20	2,156,228.52	0.00	2,156,228.52	20,511,186.72
01301400025	20,511,186.72	4.334	/ /	204,325.19	18,354,958.20	2,156,228.52	0.00	2,156,228.52	20,511,186.72
Sub Totals For: Fund: Capital Recovery Fun									
10320	TXPOOL	500	04/01/2023	214,443.30	19,263,524.94	2,166,346.63	0.00	2,166,346.63	21,429,871.57
01301400025	21,429,871.57	4.334	/ /	214,443.30	19,263,524.94	2,166,346.63	0.00	2,166,346.63	21,429,871.57

Portfolio BRNE

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Fund: Electric Fund									
10292	CLASS	510	04/01/2023	30,336.13	2,724,063.79	30,336.13	0.00	30,336.13	2,754,399.92
TX-01-0177-0007	2,754,399.92	4.437	/ /	30,336.13	2,724,063.79	30,336.13	0.00	30,336.13	2,754,399.92
10308	TXDALLY	510	04/01/2023	51,758.79	4,777,451.16	51,758.79	0.00	51,758.79	4,829,209.95
1020-07-D	4,829,209.95	4.350	/ /	51,758.79	4,777,451.16	51,758.79	0.00	51,758.79	4,829,209.95
10310	TXPOOL	510	04/01/2023	413.16	38,594.37	413.16	400.00	13.16	38,607.53
01301400003	38,607.53	4.334	/ /	413.16	38,594.37	413.16	400.00	13.16	38,607.53
10313	TXPOOL	510	04/01/2023	63,939.39	5,950,320.91	63,939.39	67,217.53	-3,278.14	5,947,042.77
01301400014	5,947,042.77	4.334	/ /	63,939.39	5,950,320.91	63,939.39	67,217.53	-3,278.14	5,947,042.77
10322	TXPOOL	510	04/01/2023	37,837.13	3,506,305.86	37,837.13	0.00	37,837.13	3,544,142.99
01301400038	3,544,142.99	4.334	/ /	37,837.13	3,506,305.86	37,837.13	0.00	37,837.13	3,544,142.99
10324	TXPOOL	510	04/01/2023	8,303.01	769,431.58	8,303.01	0.00	8,303.01	777,734.59
01301400043	777,734.59	4.334	/ /	8,303.01	769,431.58	8,303.01	0.00	8,303.01	777,734.59
10394	USTR	510	08/18/2023	5,749.31	499,123.67	0.00	0.00	438.17	499,561.84
91282CHL8	500,000.00	4.998	06/30/2025	0.00	501,203.13	0.00	0.00	-864.59	500,338.54
10398	USTR	510	08/16/2023	4,756.24	500,549.07	0.00	502,000.00	-500,549.07	0.00
91282CGU9	0.00	0.000	03/31/2025	9,726.25	501,486.23	0.00	502,000.00	-501,486.23	0.00
10414	USTR	510	09/27/2023	341.73	536,106.90	0.00	0.00	6,282.56	542,389.46
91282CAJ0	553,000.00	5.156	08/31/2025	691.25	538,580.96	0.00	0.00	5,428.47	544,009.43
10419	USTR	510	11/30/2023	6,265.20	505,233.91	0.00	0.00	-366.51	504,867.40
91282CJE2	504,000.00	4.685	10/31/2025	0.00	506,905.87	0.00	0.00	-610.31	506,295.56
10425	USTR	510	04/02/2024	3,388.18	510,622.85	0.00	0.00	2,592.27	513,215.12
9128286A3	522,000.00	4.753	01/31/2026	6,851.25	513,150.47	0.00	0.00	2,569.22	515,719.69
10428	USTR	510	07/02/2024	5,852.80	507,868.76	0.00	0.00	186.81	508,055.57
91282CKY6	509,000.00	4.782	06/30/2026	0.00	511,704.06	0.00	0.00	994.14	512,698.20
10433	USTR	510	10/03/2024	4,318.01	497,787.38	0.00	0.00	171.33	497,958.71
91282CLP4	499,000.00	3.645	09/30/2026	8,588.56	492,684.53	0.00	0.00	2,865.35	495,549.88

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Cusip	Par Value	YTM	Mat Date	Interest Received	Market Value					
10436	USTR	510	12/10/2024	5,254.12	501,173.94	0.00	0.00	-151.37	501,022.57	
91282CLV5	500,000.00	4.120	11/30/2026	0.00	499,863.28	0.00	0.00	2,382.82	502,246.10	
Sub Totals For: Fund: Electric Fund										
				228,513.20	21,824,634.15	192,587.61	569,617.53	-366,425.73	21,458,208.42	
				218,444.92	21,831,746.20	192,587.61	569,617.53	-363,751.05	21,467,995.15	
Fund: Water Fund										
10293	CLASS	520	04/01/2023	35,204.65	3,161,239.62	35,204.65	0.00	35,204.65	3,196,444.27	
TX-01-0177-0008	3,196,444.27	4.437	/ /	35,204.65	3,161,239.62	35,204.65	0.00	35,204.65	3,196,444.27	
10294	CLASS	520	04/01/2023	13,520.82	1,214,113.55	13,520.82	0.00	13,520.82	1,227,634.37	
TX-01-0177-0009	1,227,634.37	4.437	/ /	13,520.82	1,214,113.55	13,520.82	0.00	13,520.82	1,227,634.37	
10314	TXPOOL	520	04/01/2023	23,571.88	2,184,362.70	23,571.88	0.00	23,571.88	2,207,934.58	
01301400015	2,207,934.58	4.334	/ /	23,571.88	2,184,362.70	23,571.88	0.00	23,571.88	2,207,934.58	
10397	USTR	520	08/18/2023	1,770.78	256,284.38	0.00	0.00	1,357.81	257,642.19	
912828XZ8	259,000.00	5.003	06/30/2025	0.00	257,142.48	0.00	0.00	926.74	258,069.22	
10401	USTR	520	08/16/2023	327.64	265,131.00	0.00	268,000.00	-265,131.00	0.00	
912828ZF0	0.00	0.000	03/31/2025	670.00	265,602.66	0.00	268,000.00	-265,602.66	0.00	
10413	USTR	520	09/22/2023	2,003.56	256,923.02	0.00	0.00	1,225.35	258,148.37	
91282CFE6	260,000.00	5.156	08/15/2025	4,062.50	258,196.25	0.00	0.00	689.10	258,885.35	
10421	USTR	520	12/07/2023	171.54	266,543.46	0.00	0.00	2,808.87	269,352.33	
91282CAT8	276,000.00	4.615	10/31/2025	0.00	267,103.31	0.00	0.00	2,697.47	269,800.78	
10424	USTR	520	03/15/2024	257.78	265,581.19	0.00	0.00	2,829.60	268,410.79	
91282CBH3	278,000.00	4.745	01/31/2026	521.25	266,738.83	0.00	0.00	2,797.37	269,536.20	
10430	USTR	520	07/02/2024	602.59	261,811.80	0.00	0.00	2,508.14	264,319.94	
91282CCJ8	277,000.00	4.768	06/30/2026	0.00	263,550.35	0.00	0.00	2,953.95	266,504.30	
10435	USTR	520	10/03/2024	592.75	261,367.68	0.00	0.00	1,784.78	263,152.46	
91282CCZ2	274,000.00	3.637	09/30/2026	1,178.99	258,555.39	0.00	0.00	3,210.94	261,766.33	
10439	USTR	520	12/10/2024	1,088.84	258,685.03	0.00	0.00	1,587.89	260,272.92	
912828YU8	271,000.00	4.123	11/30/2026	0.00	258,032.23	0.00	0.00	2,953.47	260,985.70	

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Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Fund: Wastewater Fund									
Sub Totals For: Fund: Water Fund									
10297	CLASS	530	04/01/2023	28,301.68	2,541,378.36	28,301.68	0.00	28,301.68	2,569,680.04
TX-01-0177-0013	2,569,680.04	4.437	/ /	28,301.68	2,541,378.36	28,301.68	0.00	28,301.68	2,569,680.04
10315	TXPOOL	530	04/01/2023	616.54	34,321.19	2,057,787.78	2,057,171.24	616.54	34,937.73
01301400017	34,937.73	4.334	/ /	616.54	34,321.19	2,057,787.78	2,057,171.24	616.54	34,937.73
10321	TXPOOL	530	04/01/2023	119,995.69	11,119,804.50	119,995.69	0.00	119,995.69	11,239,800.19
01301400035	11,239,800.19	4.334	/ /	119,995.69	11,119,804.50	119,995.69	0.00	119,995.69	11,239,800.19
10396	USTR	530	08/18/2023	169.68	266,985.28	0.00	0.00	3,007.36	269,992.64
912828ZW3	273,000.00	4.988	06/30/2025	0.00	267,777.28	0.00	0.00	2,499.83	270,277.11
10400	USTR	530	08/16/2023	1,649.50	255,500.83	0.00	257,000.00	-255,500.83	0.00
9128284F4	0.00	0.000	03/31/2025	3,373.13	255,986.06	0.00	257,000.00	-255,986.06	0.00
10412	USTR	530	09/20/2023	1,311.87	261,168.29	0.00	0.00	1,924.13	263,092.42
912828K74	266,000.00	5.118	08/15/2025	2,660.00	262,307.17	0.00	0.00	1,427.68	263,734.85
10420	USTR	530	12/14/2023	1,939.23	256,962.97	0.00	0.00	902.09	257,865.06
9128285J5	260,000.00	4.483	10/31/2025	0.00	257,359.38	0.00	0.00	861.25	258,220.63
10426	USTR	530	04/02/2024	2,440.82	251,765.65	0.00	0.00	530.58	252,296.23
91282CGE5	254,000.00	4.767	01/15/2026	4,921.25	253,148.70	0.00	0.00	420.69	253,569.39
10429	USTR	530	07/02/2024	1,267.95	260,896.00	0.00	0.00	1,833.69	262,729.69
9128287B0	272,000.00	4.773	06/30/2026	0.00	262,756.25	0.00	0.00	2,210.00	264,966.25
10434	USTR	530	10/03/2024	1,072.70	258,117.35	0.00	0.00	1,255.00	259,372.35
912828YG9	267,000.00	3.617	09/30/2026	2,133.62	255,318.75	0.00	0.00	2,690.86	258,009.61
10438	USTR	530	12/10/2024	853.02	261,524.23	0.00	0.00	1,866.50	263,390.73
91282CDK4	276,000.00	4.134	11/30/2026	0.00	260,917.03	0.00	0.00	3,169.69	264,086.72
Sub Totals For: Fund: Wastewater Fund									
				159,618.68	15,768,424.65	2,206,085.15	2,314,171.24	-95,267.57	15,673,157.08
				162,001.91	15,771,074.67	2,206,085.15	2,314,171.24	-93,792.15	15,677,282.52

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Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Fund: Stormwater Fund									
10298	CLASS	535	04/01/2023	56,733.43	5,094,442.36	56,733.43	0.00	56,733.43	5,151,175.79
TX-01-0177-0015	5,151,175.79	4.437	/ /	56,733.43	5,094,442.36	56,733.43	0.00	56,733.43	5,151,175.79
Sub Totals For: Fund: Stormwater Fund									
Fund: Gas Fund									
10318	TXPOOL	540	04/01/2023	30,695.28	2,912,801.22	30,695.28	182,448.73	-151,753.45	2,761,047.77
01301400022	2,761,047.77	4.334	/ /	30,695.28	2,912,801.22	30,695.28	182,448.73	-151,753.45	2,761,047.77
Sub Totals For: Fund: Gas Fund									
Fund: Solid Waste Fund									
10312	TXPOOL	550	04/01/2023	8,512.93	788,885.02	8,512.93	0.00	8,512.93	797,397.95
01301400008	797,397.95	4.334	/ /	8,512.93	788,885.02	8,512.93	0.00	8,512.93	797,397.95
Sub Totals For: Fund: Solid Waste Fund									
Report Grand Totals:									
				1,632,892.13	153,716,207.73	8,073,570.60	8,170,166.35	-53,944.37	153,662,263.36
				1,628,689.69	153,745,943.19	8,073,570.60	8,170,166.35	-47,359.00	153,698,584.19

Portfolio BRNE

GLOSSARY	
PAR VALUE	The face value of investment.
MARKET VALUE	The face value multiplied by the market price. It is the last reported price from the report date.
BOOK VALUE	The cost of a bond, plus or minus adjustments for purchase discount or premium adjustments.
AMORTIZATION/ACCRETION	Amortization (accretion) is the process of reducing (increasing) the original cost of the investment on a daily basis in order to equal par value at maturity. Amortization calculations vary by investment type and the basis associated with the type of investment.
SECURITY TYPE DEFINITIONS	Security types are broad category of investments with similar characteristics and risk features such as agency securities, corporate bonds, municipal bonds, and money markets. Codes within the system are utilized to make calculations based on the underlying security. Security type labels are customizable.
BCD	Non-Negotiable CDs
FAC	Federal Agency Coupon Securities
MC1	Municipal Bonds
NCB	Negotiable Certificate of Deposit
RR2	Bank Accounts
RR3	Money Market Accounts
RRP	Investment Pools
SCD	Certificates of Deposit
PURCHASE PRINCIPAL	The original cost of the bond. Par value multiplied by purchase price.
PREMIUM/DISCOUNT	A bond with price below 100 is discount. A bond with price above 100 is premium.
ADJUSTED INTEREST EARNINGS	Net between interest earned and amortization/accretion adjustments within a report period.
EFFECTIVE RATE OF RETURN	Interest earnings adjusted for amortization of premiums and accretion for discounts plus any realized gain or loss divided by the average daily balance of the portfolio divided by 365 and then multiplied by the actual days in the report period.
YIELD TO MATURITY	The yield of an investment as of the purchase date assuming that the bond is held to maturity.
YTM 360	The yield is based on a hypothetical year that has only 360 days.
YTM 365	The yield is based on a 365-day year.
REMAINING COST	The original cost of an investment taking into consideration any partial sales or redemptions for the par value that remains.
STATED RATE	Coupon rate (yield the bond paid on its issue date).
CURRENT RATE	A bond's annual return based on its annual coupon payments and current price (as opposed to its original price or face).