



## AGENDA ITEM SUMMARY

### District Impacted

- ☐ 1 = Haberstroh
- ☐ 2 = Woolard
- ☐ 3 = Boyd
- ☐ 4 = Cisneros
- ☐ 5 = Bergmann
- ☒ All

### DESCRIPTION:

CONSIDER RESOLUTION NO. 2015-R98; A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO AND MANAGE A DELEGATE AGENCY AGREEMENT BETWEEN THE CITY OF BOERNE AND BOERNE KENDALL COUNTY ECONOMIC DEVELOPMENT CORPORATION

### STAFF'S RECOMMENDED ACTION (be specific)

AUTHORIZE THE CITY MANAGER TO ENTER INTO AND MANAGE A DELEGATE AGENCY AGREEMENT BETWEEN THE CITY OF BOERNE AND BOERNE KENDALL COUNTY ECONOMIC DEVELOPMENT CORPORATION

### SUMMARY

The Delegate Agency Agreement dated October 1, 2014, by and between the City of Boerne, Texas and the Boerne Kendall County Economic Development Corporation expired on September 30, 2015.

Under the terms of the Agreement, Section 9, the “yearly renewal shall be automatic upon the expiration of the preceding term, unless one of the parties gives the other party written notice of its desire not to renew the Agreement at least thirty (30) days prior to the expiration of the then current terms.”

The City exercised its option to continue negotiating the Agreement with the Boerne Kendall County EDC. Negotiations have concluded with the attached Agreement.

City staff was able to achieve the following substantive changes to the Agreement:

- List of common goals now includes the increasing of Hotel-Motel taxes and Utility Revenues.
- The focus of the BKCEDC activities will be on Projects including the following: Retention and Expansion of Existing Businesses; Recruitment of Appropriate Commercial Development to include (a) Small to medium corporate headquarters, (b) Office space, (c) Medical and healthcare facilities/offices, (d) Light manufacturing, (e) Retail and mixed use developments.
- Four quarterly payments of \$18,750 such funds to be used for the purposes of this Agreement and may also be used to accomplish the City/BKCEDC joint economic

	development goals.  Attached is the Agreement which contains redlines showing the differences from last year's Contract.
<b>COST</b>	\$75,000
<b>SOURCE OF FUNDS</b>	Budget FY 2015/2016
<b>ADDITIONAL INFORMATION</b>	Redline Agreement

This summary is not meant to be all inclusive. Supporting documentation is attached.