



AGENDA ITEM SUMMARY

Agenda Date	<i>March 10, 2026</i>
Requested Action	RECEIVE THE ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR) FROM WHITLEY PENN FOR FISCAL YEAR 2025. (Report from the auditors)
Contact Person	Sarah Buckelew, Finance Director
Background Information	<p>The City’s home rule charter, Section VII (6.11) states that “the City Council shall appoint a Certified Public Accountant to make a complete audit of the books and accounts of every City Department at the close of every fiscal year and present his report to the City Council. Such audit report shall be filed with the City Secretary and shall be available for public inspection”.</p> <p>The City’s independent auditors from Whitley Penn will make a presentation to City Council for the audit of the 2025 Annual Comprehensive Financial Report (ACFR) along with the auditor’s opinion and Letter on Conduct of Audit and Management Letter Comments.</p> <p>This is the first year that Whitley Penn has been the audit firm engaged by the City for the annual financial statement audit engagement.</p> <p>In accordance with the City’s financial policies, Section IX (B-C) the finance department has completed the Comprehensive Annual Financial Report (ACFR), in accordance with Generally Accepted Accounting Principles (GAAP) and will be presented to the Government Finance Officers Association (GFOA) for evaluation and consideration for the GFOA Certificate of Achievement in Financial reporting. If awarded, this ACFR for fiscal year 2025 would be the 39th consecutive report to achieve this significant designation.</p> <p>The annual financial report demonstrates the City of Boerne is managed in a strategic, responsible, and conservative manner, and maintains a financial position with adequate resources to meet its ongoing obligations to its citizens and creditors.</p> <p>The ACFR will be filed with the City Secretary and posted on the City’s</p>

	website after it is received and accepted by the Council for public inspection.
Strategic Alignment	F1: Commitment to strategic, responsible, and conservative financial management.
Financial Considerations	The City is committed to strategic, responsible, and conservative financial management. The Annual Comprehensive Financial Report will be presented to the City Council as required per the City's home rule charter.
Citizen Input/Board Review	N/A
Legal Review	N/A
Alternative Options	N/A
Supporting Documents	Annual Comprehensive Financial Report for the fiscal year ended September 30, 2025.