



AGENDA ITEM SUMMARY

Agenda Date	September 9, 2025
Requested Action	APPROVE A ONE-TIME READING OF ORDINANCE NO. 2025-18; AS PERMITTED BY THE CITY OF BOERNE'S HOME RULE CHARTER SECTION 3.11.A
Contact Person	Sarah Buckelew, Finance Director
Background Information	<p>The purpose of this agenda item is to approve a one-time reading of an ordinance authorizing the issuance of General Obligation Bonds, Series 2025.</p> <p>Unlike most ordinances, which require two readings under the City's Home Rule Charter, bond ordinances must be approved on the same day bids are received. This is because bids are based on prevailing market interest rates that day, making immediate Council action necessary to accept the winning bid.</p> <p>Section 3.11.A of the Home Rule Charter provides that, when circumstances warrant, an ordinance may be adopted on a single reading if a motion for first and only reading is approved by at least four-fifths of the entire Council membership, including the Mayor. If that threshold is met, Council may proceed to vote, pass, and adopt the ordinance on first reading.</p>
Strategic Alignment	Fiscal Excellence, Providing streamlined and efficient processes.
Financial Considerations	N/A
Citizen Input/Board Review	N/A
Legal Review	N/A
Alternative Options	N/A
Supporting Documents	N/A