

Fund Balance Projections for 9-30-15

| | General Fund | Balance | Quality of Life Reserve Fund | Balance |
|--|--------------------|----------------|------------------------------|--------------|
| | | \$ 2,136,000 | | \$ 2,578,942 |
| Currently Proposed Uses: | | | | |
| IH 10 Frontage Rd. COB Match | | | | \$ (790,000) |
| Scenic Loop Rd. COB Match | | | | \$ (550,000) |
| School St. Rehab | | | | \$ (565,000) |
| Traffic Signal Priority Controls | | | | \$ (160,000) |
| | | | | \$ 513,942 |
| Other Potential Uses: | | | | |
| Reservation for Hwy 46 East | | | \$ 513,942 | |
| Ped/Trails Project - 1 (Pool to Herff Falls) | \$ 940,392 | | | |
| Ped/Trails Project - 2 (Library to Old #9) | \$ 173,183 | | | |
| | \$ 1,113,575 | \$ (1,113,575) | | \$ (513,942) |
| | | \$ 1,022,425 * | | \$ - |
| | | | | |
| | 2012 Cost Estimate | | 2015 25% Escalation | |
| Project 1 | \$ 2,096,000 | | \$ 2,620,000 | |
| Project 2 | \$ 386,000 | | \$ 482,500 | |
| | \$ 2,482,000 | | \$ 3,102,500 | |
| TXDOT Admin Fee 15% | \$ 372,300 | | \$ 465,375 | |
| Total _Projects Cost | \$ 2,854,300 | | \$ 3,567,875 | |
| COB 20% | \$ 570,860 | | \$ 713,575 | |
| Soft Costs to COB | \$ 300,000 | | \$ 400,000 | |
| Total COB | \$ 870,860 | 31% | \$ 1,113,575 | 31% |

* Propose replacing the trails funding match by directing FY 2016 Electric Rate Reserve Funds (\$1m) to General Fund Reserves