



AGENDA ITEM SUMMARY

Agenda Date	August 26, 2025
Requested Action	PRESENTATION AND APPROVE ON FIRST READING ORDINANCE NO. 2025-11; AN ORDINANCE SETTING THE AD VALOREM PROPERTY TAX RATE FOR THE 2025 TAX YEAR AT 47.16 CENTS PER EACH \$100 OF TAXABLE VALUE. (<i>Ordinance adopting tax rate</i>)
Contact Person	Sarah Buckelew, Finance Director
Background Information	<p>The tax rate being proposed is below the voter approval rate, and this item is the first reading of an ordinance to adopt the tax rate. A meeting to adopt the rate with the second reading of the tax rate ordinance will occur on September 9, 2025. All applicable notices per law have been posted.</p> <p>The proposed tax rate is \$0.4716 per \$100 valuation which is the same as the rate for Tax Year 2024 (Fiscal Year 2024-2025).</p> <p>According to Texas Tax Code 26.05, the vote on this ordinance must be a record vote.</p>
Strategic Alignment (<i>Example: C2 – Customer Feedback, B1 – Data Driven Decision</i>)	F1: Committing to strategic, responsible, and conservative financial management.
Financial Considerations	N/A
Citizen Input/Board Review	N/A
Legal Review	N/A
Alternative Options	N/A
Supporting Documents	Ordinance No. 2025-11 Public Hearing - Tax