

BOERNE PUBLIC FACILITY CORPORATION	AGENDA ITEM SUMMARY
Agenda Date	August 12, 2025
Requested Action	APPROVE RESOLUTION NO. 2025-R02; A RESOLUTION AUTHORIZING THE BOERNE PUBLIC FACILITY CORPORATION TO USE AND/OR TRANSFER FUNDS TO THE CITY OF BOERNE TO SUPPORT THE DEVELOPMENT OF THE FOLLOWING PUBLIC PURPOSES: APPROXIMATELY \$500,000 FOR CITY SIDEWALKS; APPROXIMATELY \$1,000,000 FOR DOWNTOWN PARKING FACILITIES; APPROXIMATELY \$1,500,000 FOR THE WATERWORKS TERRACE PROJECT; AND OTHER MATTERS IN CONNECTION THEREWITH.
Contact Person	Sarah Buckelew, Finance Director
Background Information	<p>The Boerne PFC has approximately \$3 million of fund balance available for qualifying projects. The PFC board is being asked to consider allocating the funds towards the following projects: \$500,000 for City sidewalks, \$1,000,000 for downtown parking facilities, and \$1,500,000 for the waterworks terrace projects.</p> <p>The PFC has authority to invest or expend funds towards public projects so long as the PFC has deemed a public purpose is being met and as long as the PFC ensures the funds are used for the construction and placement in service of public facilities such as the above listed projects.</p>
Financial Considerations	N/A
Legal Review	N/A
Alternative Options	N/A
Supporting Documents	Certificate of Resolution Resolution No. 2025-R02