



AGENDA ITEM SUMMARY

Agenda Date	September 9, 2025
Requested Action	RATIFY THE PROPERTY TAX REVENUE INCREASE REFLECTED IN THE FISCAL YEAR 2025-26 BUDGET.
Contact Person	Sarah Buckelew, Finance Director
Background Information	<p>After the adoption of the annual budget, Texas Local Government Code Section 102.007(c) requires a City ratification by separate vote if the budget adopted will raise more revenue from property taxes than in the previous year's budget. This separate vote is required even though the City tax rate remained the same.</p> <p>The total tax rate proposed of \$0.4716 per each \$100 taxable value is the same rate from the prior year. Due primarily to new properties added to the tax rolls, the budget is projected to raise \$1,083,612 more of property tax revenue.</p> <p>This ratification vote should be taken after the budget is adopted.</p>
Strategic Alignment	F1: Committing to strategic, responsible, and conservative financial management.
Financial Considerations	N/A
Citizen Input/Board Review	N/A
Legal Review	N/A
Alternative Options	N/A
Supporting Documents	N/A