QUARTERLY FINANCIAL AND INVESTMENT REPORT

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2023

CITY MANAGER:
BEN THATCHER

ASSISTANT CITY MANAGERS:
KRISTY STARK
DANNY ZINCKE

FINANCE DIRECTOR:
SARAH BUCKELEW, CPA

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF REVENUES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(100% OF FISCAL YEAR) - PRELIMINARY & UNAUDITED

	CURRENT BUDGET	ACTUAL REVENUES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
TAXES	$ 17,725,132	$ 19,102,647	$ 1,377,515	107.77%
FINES	244,400	243,158	(1,242)	99.49%
LICENSES AND FEES	3,988,533	4,959,311	970,778	124.34%
INTERLOCAL/SHARED SERVICES	3,504,096	3,507,573	3,477	100.10%
OTHER REVENUES	2,544,470	5,019,493	2,475,023	197.27%
INTEREST	130,000	1,416,396	1,286,396	1089.54%
GRANTS AND DONATIONS	8,000	57,962	49,962	724.52%
SUB - TOTAL	$ 28,144,631	$ 34,306,537	$ 6,161,906	121.89%
TRANSFER FROM OTHER FUNDS	180,000	180,000	-	100.00%
FUND BALANCE	403,986	403,986	-	100.00%
TOTAL REVENUES	$ 28,728,617	$ 34,890,523	$ 6,161,906	121.45%

GENERAL FUND SUMMARY				
TOTAL REVENUE INCLUDING TRANSFERS	$ 28,324,631	$ 34,486,537	$ 6,161,906	121.75%
GENERAL FUND EXPENDITURES	28,728,617	26,444,515	2,284,102	92.05%
BUDGETED FUND BALANCE	403,986	403,986.00	-	100.00%
SURPLUS (DEFICIT)	$ -	$ 8,446,008	$ 8,446,008	

NOTES:

The General Fund accounts for the resources used to finance the fundamental operations of the City. It is the basic fund of the City and covers all activities for which a separate fund has not been established.

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(100% OF FISCAL YEAR) - PRELIMINARY & UNAUDITED

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
ADMINISTRATION				
PERSONNEL	$ 1,368,302	$ 1,211,911	$ 156,391	88.57%
PROFESSIONAL SERVICES	226,109	244,432	(18,323)	108.10%
GENERAL	507,192	187,620	319,572	36.99%
OTHER CONTRACTS	261,398	202,501	58,897	77.47%
NON-OPERATING	989,464	989,464	-	100.00%
CAPITAL OUTLAY	20,000	44,460	(24,460)	222.30%
TOTAL ADMINISTRATION	$ 3,372,465	$ 2,880,388	$ 492,077	85.41%
STREET DEPARTMENT				
PERSONNEL	$ 1,156,721	$ 1,009,402	$ 147,319	87.26%
SUPPLIES	250,800	181,978	68,822	72.56%
MAINTENANCE	354,498	347,434	7,064	98.01%
PROFESSIONAL SERVICES	169,220	83,656	85,564	49.44%
GENERAL	27,957	29,934	(1,977)	107.07%
CAPITAL OUTLAY	335,000	351,284	(16,284)	104.86%
TOTAL STREET DEPT	$ 2,294,196	$ 2,003,687	$ 290,509	87.34%
LAW ENFORCEMENT				
PERSONNEL	$ 6,029,171	$ 5,794,735	$ 234,436	96.11%
SUPPLIES	30,500	22,708	7,792	74.45%
MAINTENANCE	161,300	146,902	14,398	91.07%
GENERAL	243,534	207,893	35,641	85.37%
CAPITAL OUTLAY	267,017	399,751	(132,734)	149.71%
TOTAL LAW ENFORCEMENT	$ 6,731,522	$ 6,571,990	$ 159,532	97.63%
FIRE DEPARTMENT				
PERSONNEL	$ 2,991,836	$ 3,031,925	$ (40,089)	101.34%
SUPPLIES	78,500	56,206	22,294	71.60%
MAINTENANCE	178,950	53,668	125,282	29.99%
PROFESSIONAL SERVICES	23,465	10,115	13,350	43.11%
GENERAL	280,268	201,371	78,897	71.85%
CAPITAL OUTLAY	121,786	8,317	113,469	6.83%
TOTAL FIRE DEPARTMENT	$ 3,674,805	$ 3,361,601	$ 313,204	91.48%
DISPATCH				
PERSONNEL	$ 1,404,284	$ 1,384,757	$ 19,527	98.61%
MAINTENANCE	47,360	39,380	7,980	83.15%
GENERAL	61,994	61,994	0	100.00%
TOTAL DISPATCH	$ 1,513,638	$ 1,486,130	$ 27,508	98.18%

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(100% OF FISCAL YEAR) - PRELIMINARY & UNAUDITED

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
MUNICIPAL COURT				
PERSONNEL	$ 286,711	$ 270,403	$ 16,308	94.31%
SUPPLIES	6,000	-	6,000	0.00%
MAINTENANCE	2,141	-	2,141	0.00%
PROFESSIONAL SERVICES	50,698	50,198	500	99.01%
GENERAL	23,457	13,417	10,040	57.20%
CAPITAL OUTLAY	7,500	7,568	(68)	100.91%
TOTAL MUNICIPAL COURT	$ 376,507	$ 341,586	$ 34,921	90.73%
ANIMAL CONTROL				
PERSONNEL	$ 349,113	$ 326,708	$ 22,405	93.58%
MAINTENANCE	30,320	2,005	28,315	6.61%
GENERAL	49,551	84,867	(35,316)	171.27%
TOTAL ANIMAL CONTROL	$ 428,984	$ 413,580	$ 15,404	96.41%
PERMITTING & CODE COMPLIANCE				
PERSONNEL	$ 536,821	$ 447,440	$ 89,381	83.35%
GENERAL	80,931	89,784	(8,853)	110.94%
TOTAL CODE ENFORCEMENT	$ 617,752	$ 537,224	$ 80,528	86.96%
PLANNING				
PERSONNEL	$ 1,009,808	$ 994,792	$ 15,016	98.51%
MAINTENANCE	32,400	8,055	24,345	24.86%
PROFESSIONAL SERVICES	158,738	172,597	(13,859)	108.73%
GENERAL	74,926	16,206	58,720	21.63%
CAPITAL OUTLAY	250	-	250	0.00%
TOTAL PLANNING	$ 1,276,122	$ 1,191,649	$ 84,472	93.38%
INFORMATION TECHNOLOGY				
PERSONNEL	$ 693,381	$ 695,409	$ (2,028)	100.29%
SUPPLIES	3,000	2,385	615	79.51%
MAINTENANCE	1,048,701	816,831	231,870	77.89%
PROFESSIONAL SERVICES	55,000	44,850	10,150	81.55%
GENERAL	576,456	533,607	42,849	92.57%
CAPITAL OUTLAY	85,663	76,070	9,594	88.80%
TOTAL INFORMATION TECHNOLOGY	$ 2,462,201	$ 2,169,152	$ 293,049	88.10%

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(100% OF FISCAL YEAR) - PRELIMINARY & UNAUDITED

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET
SPECIAL PROJECTS				
PERSONNEL	$ 306,473	$ 309,116	$ (2,643)	100.86%
MAINTENANCE	3,000	795	2,205	26.49%
GENERAL	217,078	199,246	17,832	91.79%
TOTAL SPECIAL PROJECTS	$ 526,551	$ 509,156	$ 17,395	96.70%
HUMAN RESOURCES				
PERSONNEL	$ 363,669	$ 350,174	$ 13,495	96.29%
PROFESSIONAL SERVICES	8,500	14,849	(6,349)	174.70%
GENERAL	123,194	129,214	(6,020)	104.89%
TOTAL HUMAN RESOURCES	$ 495,363	$ 494,237	$ 1,126	99.77%
LEGAL				
PROFESSIONAL SERVICES	325,000	324,273	727	99.78%
TOTAL LEGAL	$ 325,000	$ 324,273	$ 727	99.78%
COMMUNICATIONS				
PERSONNEL	$ 265,819	$ 249,465	$ 16,354	93.85%
MAINTENANCE	31,150	31,287	(137)	100.44%
GENERAL	49,952	32,226	17,726	64.51%
TOTAL COMMUNICATIONS	$ 346,921	$ 312,977	$ 33,944	90.22%
ENGINEERING & MOBILITY				
PERSONNEL	$ 1,136,730	$ 1,086,057	$ 50,673	95.54%
PROFESSIONAL SERVICES	503,400	278,441	224,959	55.31%
GENERAL	23,125	23,009	116	99.50%
TOTAL DEVELOPMENT SERVICES	$ 1,663,255	$ 1,387,507	$ 275,748	83.42%
FACILITY MAINT				
PERSONNEL	$ 808,089	$ 851,867	$ (43,778)	105.42%
MAINTENANCE	306,502	322,177	(15,675)	105.11%
GENERAL	13,171	15,948	(2,777)	121.08%
CAPITAL OUTLAY	20,000	18,161	1,839	90.81%
TOTAL FACILITY MAINT	$ 1,147,762	$ 1,208,153	$ (60,391)	105.26%
FLEET MAINTENANCE				
PERSONNEL	$ 443,535	$ 452,466	$ (8,931)	102.01%
SUPPLIES	310,994	259,752	51,242	83.52%
MAINTENANCE	710,146	531,701	178,445	74.87%
GENERAL	10,898	7,303	3,595	67.02%
TOTAL FLEET MAINTENANCE	$ 1,475,573	$ 1,251,223	$ 224,350	84.80%
TOTAL EXPENDITURES	$ 28,728,617	$ 26,444,515	$ 2,284,101	92.05%

CITY OF BOERNE, TEXAS
HOTEL/MOTEL FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(100% OF FISCAL YEAR) - PRELIMINARY & UNAUDITED

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Taxes	$ 925,000	$ 1,048,698	$ 123,698	113.37%
Penalties	1,000	-	(1,000)	0.00%
Other Revenues	1,000	1,278	278	127.83%
Interest	-	722	722	
TOTAL REVENUES	927,000	1,050,698	123,698	113.34%
EXPENDITURES				
Personnel	428,797	424,319	4,478	98.96%
Maintenance	1,000	535	465	53.48%
General	199,593	197,066	2,527	98.73%
Charges For Services	60,810	60,810	-	100.00%
Other Contracts	14,500	14,800	(300)	0.00%
Non-Operating	398,000	398,000	-	100.00%
Capital Outlay	4,300	-	4,300	0.00%
TOTAL EXPENDITURES	1,107,000	1,095,530	11,470	98.96%
BUDGETED FUND BALANCE	180,000	180,000	-	100.00%
SURPLUS (DEFICIT)	$ -	$ 135,168		

CITY OF BOERNE, TEXAS
PARKS FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(100% OF FISCAL YEAR) - PRELIMINARY & UNAUDITED

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Taxes	$ 2,532,590	$ 2,540,452	$ 7,862	100.31%
Licenses and Fees	520,633	4,055,268	3,534,635	778.91%
Facility Fees/Leases	131,500	145,373	13,873	110.55%
Other Revenues	156,000	179,872	23,872	115.30%
Interest	2,000	170,546	168,546	8527.31%
Grants and Donations	2,500	250	(2,250)	10.00%
Transfers from other funds	55,000	55,000	-	100.00%
TOTAL REVENUES	3,400,223	7,146,762	3,746,539	210.19%
EXPENDITURES				
Parks:				
Personnel	2,116,949	1,930,186	186,763	91.18%
Supplies	18,500	27,928	(9,428)	150.96%
Maintenance	372,327	329,862	42,465	88.59%
General	313,173	308,357	4,816	98.46%
Charges For Services	208,318	208,318	-	100.00%
Other Contracts	30,000	30,000	-	100.00%
Transfer to Other Funds	1,300,000	1,300,000	-	100.00%
Capital Outlay	73,160	87,545	(14,385)	119.66%
Sub-Total Parks Expenditures	4,432,427	4,222,195	210,232	95.26%
Pool:				
Personnel	189,933	57,886	132,047	30.48%
Supplies	33,520	18,090	15,431	53.97%
Maintenance	30,000	33,804	(3,804)	112.68%
General	5,800	6,327	(527)	109.08%
Capital Outlay	25,000	24,562	438	98.25%
Sub-Total Pool Expenditures	284,253	140,669	143,584	49.49%
TOTAL EXPENDITURES	4,716,680	4,362,864	353,816	92.50%
BUDGETED FUND BALANCE	1,316,457	1,316,457	-	100.00%
SURPLUS (DEFICIT)	$ -	$ 4,100,355		

CITY OF BOERNE, TEXAS
CEMETERY FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(100% OF FISCAL YEAR) - PRELIMINARY & UNAUDITED

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Cemetery Revenues	$ 135,000	$ 191,550	$ 56,550	141.89%
Other Operating Revenues	200	-	(200)	0.00%
Restricted Revenues	30,500	58,045	27,545	190.31%
Interest	600	24,139	23,539	4023.12%
TOTAL REVENUES	166,300	273,734	107,434	164.60%
EXPENDITURES				
Supplies	3,000	-	3,000	0.00%
Maintenance	23,994	19,926	4,068	83.04%
General	23,481	20,992	2,489	89.40%
Transfer to Other Funds	57,825	55,000	2,825	95.11%
Capital Outlay	58,000	61,028	(3,028)	105.22%
TOTAL EXPENDITURES	166,300	156,946	9,354	94.38%
BUDGETED FUND BALANCE	-	-	-	
SURPLUS (DEFICIT)	$ -	$ 116,788		

CITY OF BOERNE, TEXAS
LIBRARY FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(100% OF FISCAL YEAR) - PRELIMINARY & UNAUDITED

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Taxes	$ 1,283,011	$ 1,287,965	$ 4,954	100.39%
Licenses and Fees	24,000	27,271	3,271	113.63%
Interlocal/Shared Services	344,553	290,566	(53,987)	84.33%
Facility Fees/Leases	2,200	3,316	1,116	150.74%
Other Revenues	3,150	49,996	46,846	1587.16%
Interest	1,000	36,693	35,693	3669.25%
Grants and Donations	41,335	62,243	20,908	150.58%
TOTAL REVENUES	1,699,249	1,758,050	58,801	103.46%
EXPENDITURES				
Personnel	1,216,908	1,190,779	26,129	97.85%
Supplies	6,500	5,187	1,313	79.80%
Maintenance	31,547	38,387	(6,840)	121.68%
General	283,269	344,015	(60,746)	121.44%
Charges For Services	128,425	128,425	-	100.00%
Capital Outlay	32,600	17,738	14,862	54.41%
TOTAL EXPENDITURES	1,699,249	1,724,532	(25,283)	101.49%
BUDGETED FUND BALANCE	-	-	-	
SURPLUS (DEFICIT)	$ -	$ 33,518		

CITY OF BOERNE, TEXAS
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(100% OF FISCAL YEAR) - PRELIMINARY & UNAUDITED

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Interest	$ 2,500	$ 81,942	$ 79,442	3277.70%
Transfer from Other Funds	941,750	941,750	-	100.00%
TOTAL REVENUES	944,250	1,023,692	79,442	108.41%
EXPENDITURES				
Professional Services/Fees	15,000	-	15,000	0.00%
Other Contracts	896,550	545,921	350,629	60.89%
Non-operating	32,700	-	32,700	0.00%
TOTAL EXPENDITURES	944,250	545,921	398,329	57.82%
BUDGETED FUND BALANCE	-	-	-	
SURPLUS (DEFICIT)	$ -	$ 477,771		

CITY OF BOERNE, TEXAS
DEBT SERVICE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(100% OF FISCAL YEAR) - PRELIMINARY & UNAUDITED

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Taxes	$ 1,600,302	$ 1,744,154	$ 143,852	108.99%
Other Revenues	-	10,854	10,854	
Interest	1,000	101,193	100,193	10119.31%
Transfers from other funds	1,456,089	1,456,089	-	100.00%
TOTAL REVENUES	3,057,391	3,312,290	254,899	108.34%
EXPENDITURES				
Fees	3,500	1,000	2,500	28.57%
Interest	1,056,392	1,056,392	-	100.00%
Principal	1,995,000	1,995,000	-	100.00%
Deposit to Escrow (Refunding)	2,499	-	2,499	0.00%
TOTAL EXPENDITURES	3,057,391	3,052,392	4,999	100%
BUDGETED FUND BALANCE	-	-	-	
SURPLUS (DEFICIT)	$ -	$ 259,898		

CITY OF BOERNE, TEXAS
ELECTRIC UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(100% OF FISCAL YEAR) - PRELIMINARY & UNAUDITED

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	$ 17,858,400	$ 20,877,542	$ 3,019,142	116.91%
Transfer from other funds	644,247	644,247	-	100.00%
TOTAL OPERATING REVENUES	18,502,647	21,521,789	3,019,142	116.32%
Operating Expenses				
Personnel	2,571,888	2,442,044	129,844	94.95%
Cost of Goods/Services Sold	10,476,350	9,742,815	733,535	93.00%
Supplies	57,180	42,288	14,892	73.96%
Maintenance	270,835	331,148	(60,313)	122.27%
Professional Services/Fees	167,038	203,770	(36,732)	121.99%
General	408,781	413,560	(4,779)	101.17%
Shared Services	888,732	888,732	-	100.00%
Other Contracts	60,000	65,000	(5,000)	108.33%
Debt Service	69,928	69,928	-	100.00%
TOTAL OPERATING EXPENSES	14,970,732	14,199,285	771,447	94.85%
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	(2,810,568)	(1,965,863)	844,705	69.95%
Capital Outlay	(721,347)	(260,768)	460,579	36.15%
Transfer to QOL Reserve	(1,000,000)	(1,000,000)	-	100.00%
Gain on Sale of Asset	-	18,325	18,325	0.00%
TOTAL NON-RECURRING (EXPENSES)/REVENUES	(4,531,915)	(3,208,306)	1,323,609	70.79%
Adjustments For Cash Flow Purposes:				
Transfer from QOL Reserves	1,000,000	1,000,000	-	0.00%
TOTAL CASH FLOW ADJUSTMENTS	1,000,000	1,000,000	-	0.00%
Income/(Loss)	-	5,114,198		
Unreserved Fund Balance at 10/1/22	9,707,733	9,707,733		
Ending Unreserved Fund Balance	$ 9,707,733	$ 14,821,931		
Depreciation/Amortization		784,218		
GAAP Estimated Income/(Loss)		4,329,979		

CITY OF BOERNE, TEXAS
WATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(100% OF FISCAL YEAR) - PRELIMINARY & UNAUDITED

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	$ 8,107,811	$ 8,111,022	$ 3,211	100.04%
Transfer from other funds	1,100,000	1,100,000	-	100.00%
Budgeted Fund Balance	664,557	664,557	-	100.00%
TOTAL OPERATING REVENUES	9,872,368	9,875,579	3,211	100.03%
Operating Expenses				
Personnel	1,739,961	1,649,919	90,042	94.83%
Cost of Goods/Services Sold	2,469,091	2,695,391	(226,300)	109.17%
Supplies	99,535	126,174	(26,639)	126.76%
Maintenance	342,070	207,906	134,164	60.78%
Professional Services/Fees	90,520	372,536	(282,016)	411.55%
General	397,230	488,889	(91,659)	123.07%
Shared Services	938,077	938,077	-	100.00%
Other Contracts	10,000	10,000	-	100.00%
TOTAL OPERATING EXPENSES	6,086,484	6,488,893	(402,409)	106.61%
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	(665,863)	(843,513)	(177,650)	126.68%
Capital Outlay	(3,120,021)	(432,781)	2,687,240	13.87%
TOTAL NON-RECURRING (EXPENSES)/REVENUES	(3,785,884)	(1,276,294)	2,509,590	33.71%
Income/(Loss)	-	2,110,392		
Unreserved Fund Balance at 10/1/22	5,176,345	5,176,345		
Ending Unreserved Fund Balance	$ 5,176,345	$ 7,286,737		
Depreciation/Amortization		1,810,851		
GAAP Estimated Income/(Loss)		299,541		

CITY OF BOERNE, TEXAS
WASTEWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(100% OF FISCAL YEAR) - PRELIMINARY & UNAUDITED

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	$ 7,427,059	$ 8,452,483	$ 1,025,424	113.81%
Transfers from other funds	2,718,735	2,718,735	-	100.00%
Budgeted Fund Balance	72,159	72,159	-	100.00%
TOTAL OPERATING REVENUES	10,217,953	11,243,377	1,025,424	110.04%
Operating Expenses				
Personnel	1,789,396	1,731,507	57,890	96.76%
Cost of Goods/Services Sold	373,390	434,158	(60,768)	116.27%
Supplies	142,850	208,594	(65,744)	146.02%
Maintenance	442,470	451,071	(8,601)	101.94%
Professional Services/Fees	137,387	97,095	40,292	70.67%
General	608,393	638,528	(30,135)	104.95%
Shared Services	1,019,912	1,019,912	-	100.00%
Other Contracts	215,000	249,686	(34,686)	116.13%
Debt Service	2,608,330	2,608,330	-	100.00%
TOTAL OPERATING EXPENSES	7,337,128	7,438,881	(101,752)	101.39%
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	(10,575)	(10,575)	-	100.00%
Capital Outlay	(2,870,250)	(1,749,116)	1,121,134	60.94%
Gain on Sale of Asset	-	4,951	4,951	
TOTAL NON-RECURRING (EXPENSES)/REVENUES	(2,880,825)	(1,754,740)	1,126,085	60.91%
Income/(Loss)	-	2,049,757		
Unreserved Fund Balance at 10/1/22	9,040,666	9,040,666		
Ending Unreserved Fund Balance	$ 9,040,666	$ 11,090,423		
Depreciation/Amortization		3,656,830		
GAAP Estimated Income/(Loss)		(1,607,073)		

CITY OF BOERNE, TEXAS
STORMWATER FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(100% OF FISCAL YEAR) - PRELIMINARY & UNAUDITED

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	$ 630,000	$ 849,189	$ 219,189	134.79%
Budgeted Fund Balance	2,440,462	2,440,462	-	100.00%
TOTAL OPERATING REVENUES	3,070,462	3,289,651	219,189	107.14%
Operating Expenses				
Professional Services/Fees	175,000	37,500	137,500	21.43%
General	18,100	14,411	3,689	79.62%
TOTAL OPERATING EXPENSES	193,100	51,911	141,189	26.88%
Non-Recurring (Expenses)/Revenues				
Capital Outlay	(2,877,362)	(969,098)	(1,908,264)	33.68%
TOTAL NON-RECURRING (EXPENSES)/REVENUES	(2,877,362)	(969,098)	(1,908,264)	33.68%
Income/(Loss)	-	2,268,642		
Unreserved Fund Balance at 10/1/22	843,152	843,152		
Ending Unreserved Fund Balance	$ 843,152	$ 3,111,794		

CITY OF BOERNE, TEXAS
GAS UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(100% OF FISCAL YEAR) - PRELIMINARY & UNAUDITED

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	$ 4,340,892	$ 4,915,937	$ 575,045	113.25%
Transfers from other funds	150,000	650,000	500,000	433.33%
TOTAL OPERATING REVENUES	4,490,892	5,565,937	1,075,045	123.94%
Operating Expenses				
Personnel	1,289,800	1,206,512	83,288	93.54%
Cost of Goods/Services Sold	1,800,615	1,603,054	197,561	89.03%
Supplies	25,000	29,834	(4,834)	119.33%
Maintenance	143,140	149,635	(6,495)	104.54%
Professional Services/Fees	26,378	191,549	(165,171)	726.17%
General	146,615	159,698	(13,083)	108.92%
Shared Services	489,900	489,900	-	100.00%
Other Contracts	10,000	10,000	-	100.00%
Debt Service	188,267	188,267	-	100.00%
TOTAL OPERATING EXPENSES	4,119,715	4,028,449	91,266	97.78%
Non-Recurring (Expenses)/Revenues				
Transfers to Other Funds	(10,575)	(10,575)	-	100.00%
Capital Outlay	(360,602)	(644,958)	284,356	178.86%
TOTAL NON-RECURRING (EXPENSES)/REVENUES	(371,177)	(655,533)	284,356	176.61%
Income/(Loss)	-	881,955		
Unreserved Fund Balance at 10/1/22	-	-		
Ending Unreserved Fund Balance	$ -	$ 881,955		
Depreciation/Amortization		711,308		
GAAP Estimated Income/(Loss)		170,647		

CITY OF BOERNE, TEXAS
SOLID WASTE FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(100% OF FISCAL YEAR) - PRELIMINARY & UNAUDITED

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET
Operating Revenues				
Current Revenues	$ 1,252,629	$ 1,417,910	$ 165,281	113.19%
TOTAL OPERATING REVENUES	1,252,629	1,417,910	165,281	113.19%
Operating Expenses				
Cost of Goods/Services Sold	1,078,930	1,198,012	(119,082)	111.04%
General	30,699	70,409	(39,710)	229.35%
Other Contracts	143,000	135,962	7,038	95.08%
TOTAL OPERATING EXPENSES	1,252,629	1,404,383	(151,754)	112.11%
Income/(Loss)	-	13,526		
Unreserved Fund Balance at 10/1/22	202,529	202,529		
Ending Unreserved Fund Balance	$ 202,529	$ 216,055		

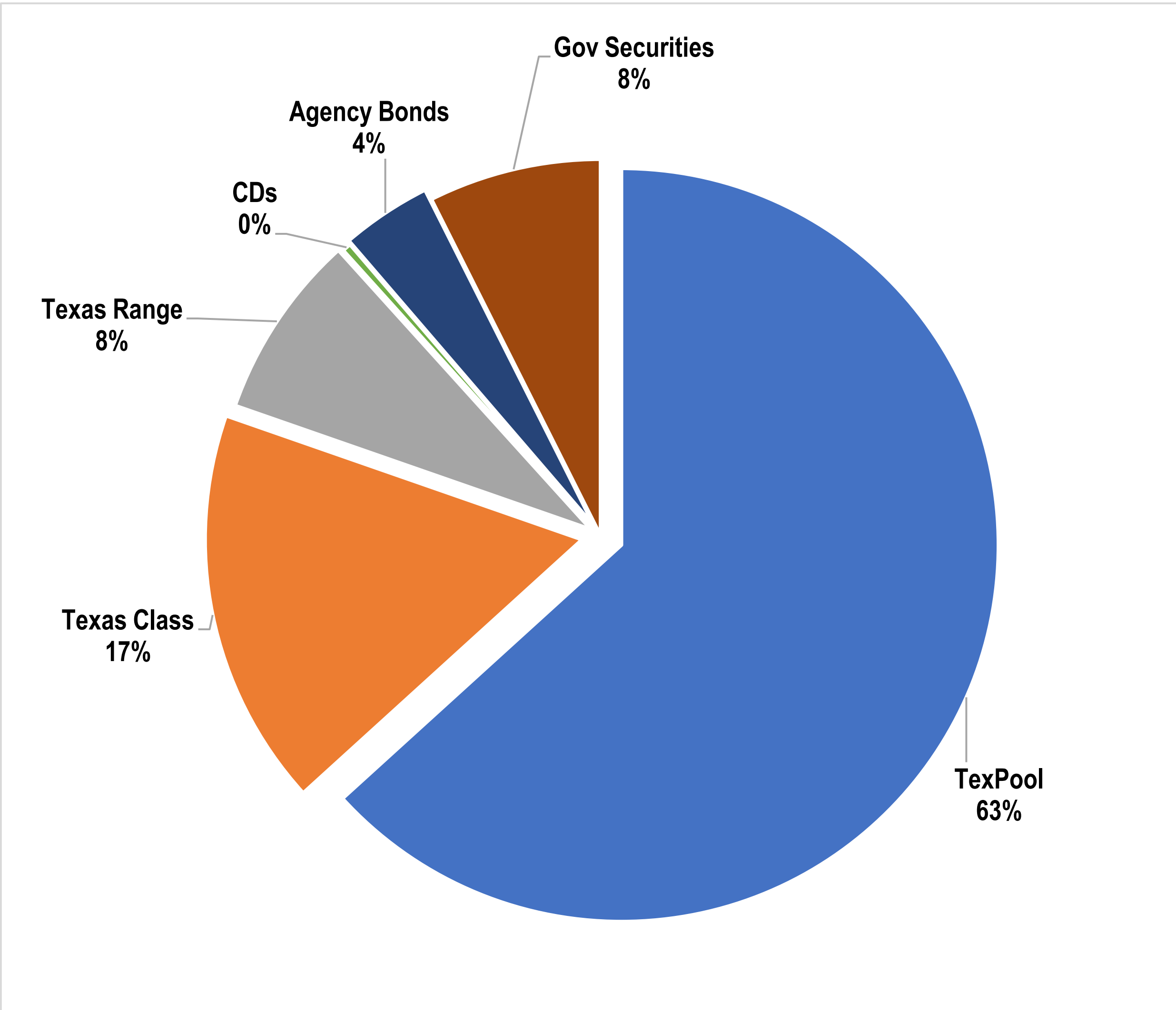
City of Boerne
Investment Report
For the Quarter Ended September 30, 2023

Interest Rate Comparison

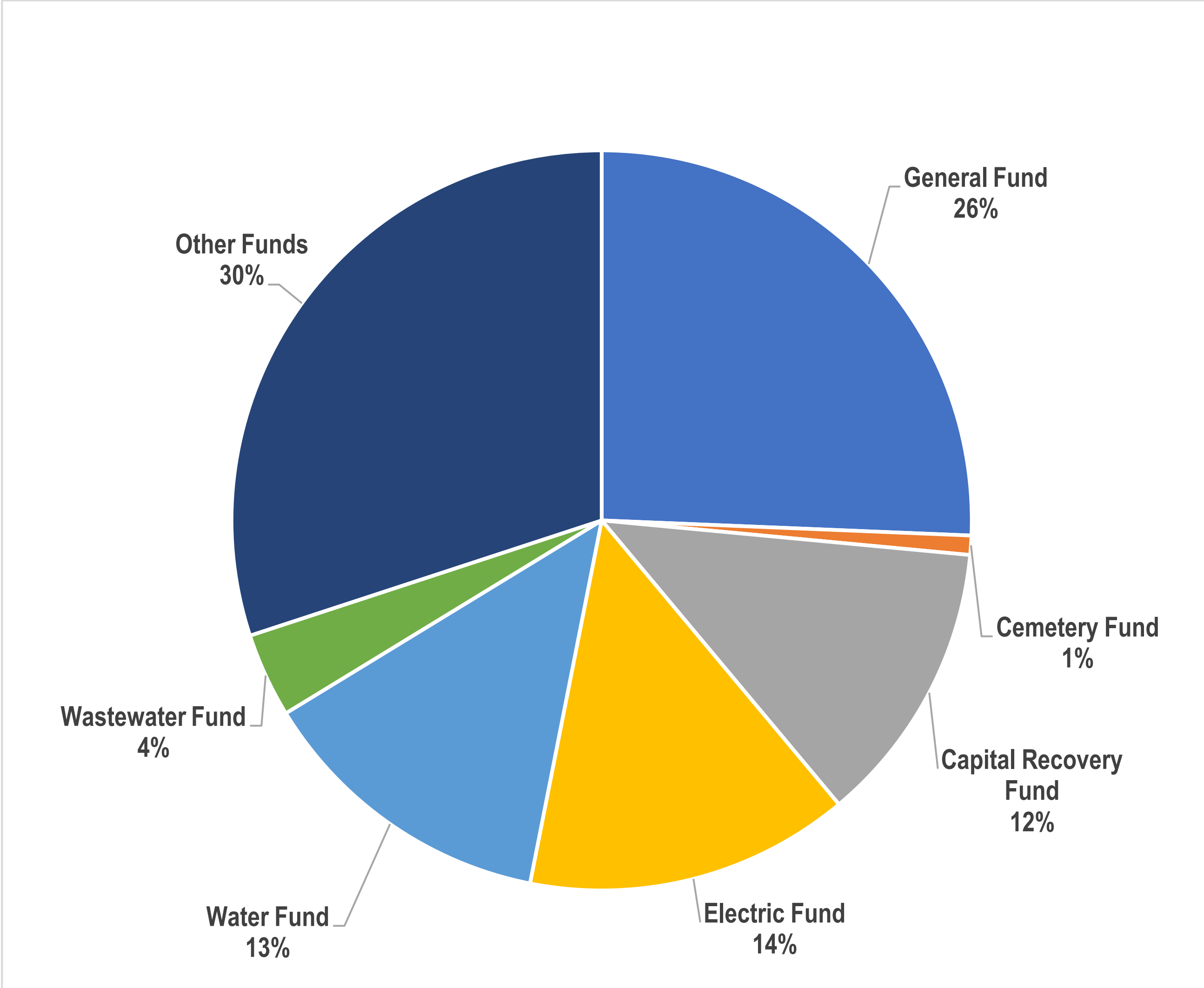
MONTH	CITY	3-MO T-BILL	6-MO T-BILL	1-YR T-BILL
DECEMBER	3.45%	4.04%	4.41%	4.41%
MARCH	4.35%	4.63%	4.75%	4.54%
JUNE	4.85%	5.10%	5.05%	4.78%
SEPTEMBER	5.24%	5.29%	5.29%	5.11%
HIGH	5.24%	5.29%	5.29%	5.11%
LOW	3.45%	4.04%	4.41%	4.41%
YEAR AVERAGE	**4.47%**	**4.77%**	**4.88%**	**4.71%**

DESCRIPTION	BOOK VALUE	MARKET VALUE	QTD INTEREST	YTD INTEREST	WAIR	WAM
TexPool	80,746,270	80,746,270	907,762	3,005,024	5.254	25
Texas Class	21,813,143	21,813,143	296,983	1,003,321	5.440	70
Texas Range	10,174,197	10,174,197	123,911	383,529	5.250	30
TexStar	23,258	23,258	304	1,029	5.241	26
Certificates of Deposit	489,755	479,754	8,923	24,790	1.040	86
Municipal Bonds	-	-	4,458	37,588	-	1
Agency Bonds	4,954,215	4,941,221	45,663	58,038	4.479	400
Government Securities	9,461,154	9,495,154	15,849	15,849	5.279	333
Total Investments	**127,661,992**	**127,672,998**	**1,403,853**	**4,529,169**	**5.24**	**71**

Portfolio by Investment Type



Portfolio by Fund



Investment Inventory
For the Quarter Ended September 30, 2023

DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE	MARKET VALUE	QTD INTEREST	YTD INTEREST
General Fund						
TexPool	N/A	N/A	18,601,787	18,601,787	279,128	1,011,190
Texas Class	N/A	N/A	1,726,243	1,726,243	23,503	80,621
Texas Range	N/A	N/A	5,697,174	5,697,174	68,693	210,059
TexStar	N/A	N/A	23,258	23,258	304	1,029
Financial Federal Savings	12/19/2022	0.400	-	-	-	995
T Bank	9/27/2023	0.250	-	-	1,339	1,339
BMW BK of NA	11/22/2022	1.800	-	-	-	2,223
Thornton Dev Auth	12/1/2022	5.000	-	-	-	6,250
Calhoun CO	12/1/2022	0.500	-	-	-	713
Murphy-Wall St Bk & Trust	6/28/2023	0.300	-	-	-	223
Federal Home Loan Bank	2/22/2024	0.625	500,000	490,459	-	3,125
Prospect Bank	4/26/2023	0.300	-	-	-	1,488
First National Bank Spearman	7/27/2023	0.250	-	-	620	620
NY Community Bank	11/9/2023	0.250	244,755	243,573	-	613
GBC International Bank	7/27/2023	0.250	-	-	1,240	1,240
First Bank of Ohio	8/11/2023	0.300	-	-	1,488	1,488
American Exp Natl Bk CD	6/29/2023	2.900	-	-	-	7,105
Treasury Bill	8/15/2023	5.315	-	-	30	30
Treasury Bill	9/28/2023	5.394	-	-	6,964	6,964
Treasury Bill	11/28/2023	5.474	749,767	756,576	-	-
Treasury Bill	3/21/2024	5.332	749,740	755,422	-	-
Federal Home Loan Bank	6/10/2024	5.452	750,075	749,748	-	-
Federal Home Loan Bank	9/13/2024	5.284	736,794	735,878	18,038	18,038
Federal Home Loan Bank	12/13/2024	5.269	743,823	743,187	-	-
Federal Farm Credit Bank	3/10/2025	5.186	732,944	731,990	18,375	18,375
Federal Home Loan Bank	6/13/2025	5.117	740,239	738,854	-	-
Federal Home Loan Bank	9/12/2025	5.203	750,340	751,106	-	-
Total General Fund			32,746,938	32,745,254	419,722	1,373,726
Cemetery Fund						
TexPool Operating	N/A	N/A	532,727	532,727	6,987	23,596
TexPool Endowment	N/A	N/A	198,024	198,024	1,518	2,229
Texas Class Endowment	N/A	N/A	339,860	339,860	4,627	15,872
Wells Fargo Bank NA	10/18/2022	1.900	-	-	-	383
Total Cemetery Endowment			1,070,611	1,070,611	13,132	42,080
Capital Recovery Fund						
TexPool	N/A	N/A	15,021,197	15,021,197	192,791	615,633
Texas Class	N/A	N/A	849,651	849,651	11,568	39,681
Cook Cnty IL Sch Dist 101	11/1/2022	3.000	-	-	-	2,550
Bedford Park Il Tax Inc Rev	12/30/2022	3.900	-	-	-	9,750
Vance Govt Etc Rev	6/1/2023	0.800	-	-	-	1,480
Oklahoma Dev Fin Auth	6/1/2023	0.950	-	-	-	3,848
Gary IN Cmnty Sch	7/15/2023	4.000	-	-	3,600	7,200
Federal Home Loan Bank	9/27/2023	3.700	-	-	9,250	18,500
Total Capital Recovery Fund			15,870,848	15,870,848	217,209	698,642
Electric Fund						
TexPool - Revenue Bds Int Sink Fund	N/A	N/A	151,067	151,067	2,129	9,757
TexPool - Operating	N/A	N/A	2,702,121	2,702,121	29,879	146,800
TexPool - Capital Reserve	N/A	N/A	3,285,270	3,285,270	43,087	156,329
TexPool - Rate Reserve	N/A	N/A	720,927	720,927	9,455	31,931
Texas Class	N/A	N/A	2,547,423	2,547,423	34,683	118,972
Texas Range	N/A	N/A	4,477,024	4,477,024	55,218	173,470
Western Alliance	7/14/2023	0.250	-	-	1,240	1,240
CFG Community Bank	7/14/2023	0.300	-	-	1,744	1,744
Global Bank	9/20/2023	0.350	-	-	868	868
Pennsylvania Turnpike	12/1/2022	2.111	-	-	-	1,583
Carlstadt Borough GO	6/15/2023	1.000	-	-	-	2,500
Wells Fargo Nat Bk	1/17/2023	1.900	-	-	-	1,556
Greenstate CR Union	6/17/2024	0.450	245,000	236,181	278	1,103
Goldman Sachs	8/21/2023	0.250	-	-	106	564
Treasury Bill	9/26/2023	5.391	-	-	4,488	4,488
Treasury Bill	11/30/2023	5.418	500,093	504,558	-	-
Treasury Note	3/31/2024	5.359	495,979	498,054	-	-

DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE	MARKET VALUE	QTD INTEREST	YTD INTEREST
Treasury N/B	6/30/2024	5.358	497,661	498,773	-	-
Treasury N/B	9/30/2024	5.261	492,475	492,184	-	-
Treasury Note	11/30/2024	5.288	495,098	494,980	-	-
Treasury Note	3/31/2025	5.124	492,333	492,058	-	-
Treasury N/B	6/30/2025	4.999	496,680	495,742	-	-
Treasury N/B	8/31/2025	5.156	503,856	504,591	-	-
Total Electric Fund			18,103,006	18,100,953	183,175	652,904
Water Fund						
TexPool - Operating	N/A	N/A	310,771	310,771	8,552	49,691
TexPool - W/WWTP Capital Reserve	N/A	N/A	10,418,818	10,418,818	135,591	420,367
Texas Class - Operating	N/A	N/A	2,956,250	2,956,250	40,249	138,066
Texas Class - W/WWTP Capital Reserve	N/A	N/A	1,135,385	1,135,385	15,458	53,026
Midland ISD - Ref	2/15/2023	0.320	-	-	-	-
Carpinteria CA Ref	8/1/2023	0.700	-	-	858	1,715
Treasury Bill	9/21/2023	5.384	-	-	2,059	2,059
Treasury Bill	12/7/2023	5.453	250,265	252,516	-	-
Treasury Note	3/15/2024	5.366	249,159	251,117	321	321
Treasury Note	6/30/2024	5.347	249,581	250,434	-	-
Treasury Note	9/30/2024	5.272	248,326	249,146	-	-
Treasury Note	11/30/2024	5.292	248,852	249,540	-	-
Treasury Note	3/31/2025	5.136	248,884	249,805	-	-
Treasury N/B	6/30/2025	5.004	248,711	248,711	-	-
Treasury N/B	8/15/2025	5.156	250,565	250,859	-	-
Total Water Fund			16,815,568	16,823,354	203,088	665,244
Wastewater Fund						
TexPool	N/A	N/A	337,047	337,047	10,519	77,485
Texas Class	N/A	N/A	2,376,584	2,376,584	32,357	110,994
Treasury Bill	9/19/2023	5.387	-	-	1,987	1,987
Treasury Bill	12/14/2023	5.459	250,003	252,255	-	-
Treasury N/B	3/31/2024	5.382	247,752	248,859	-	-
Treasury N/B	6/30/2024	5.324	250,048	250,986	-	-
Treasury Note	9/30/2024	5.260	248,196	248,728	-	-
Treasury Note	11/30/2024	5.291	248,766	249,714	-	-
Treasury Note	3/31/2025	5.150	247,011	247,292	-	-
Treasury N/B	6/30/2025	4.988	250,211	250,904	-	-
Treasury Note	8/15/2025	5.118	251,141	251,349	-	-
Total Wastewater Fund			4,706,759	4,713,717	44,863	190,466
Other Funds						
Hotel/Motel	N/A	N/A	-	-	-	-
Park	N/A	N/A	5,678,865	5,678,865	73,419	170,546
Library	N/A	N/A	819,099	819,099	10,743	36,279
Economic Development	N/A	N/A	1,850,053	1,850,053	24,264	81,942
Capital Projects Construction	N/A	N/A	5,117,652	5,117,652	69,676	223,591
2022 Construction	N/A	N/A	18,049,957	18,049,957	49,957	49,957
Debt Service	N/A	N/A	138,590	138,590	4,431	44,175
Gas	N/A	N/A	1,190,797	1,190,797	15,618	44,378
Garbage	N/A	N/A	739,154	739,154	9,694	32,739
American Resue Plan	N/A	N/A	-	-	-	-
Stormwater	N/A	N/A	4,764,095	4,764,095	64,863	222,498
Total Other Funds			38,348,262	38,348,262	322,664	906,106
Total All Funds			**127,661,992**	**127,672,998**	**1,403,853**	**4,529,169**