QUARTERLY FINANCIAL AND INVESTMENT REPORT

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

CITY MANAGER:
BEN THATCHER

ASSISTANT CITY MANAGERS:
KRISTY STARK
DANNY ZINCKE

FINANCE DIRECTOR:
SARAH BUCKELEW, CPA

PRELIMINARY AND UNAUDITED

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF REVENUES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL REVENUES	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
TAXES	$ 20,123,756	$ 20,147,491	$ 23,735	100.12%	Includes property tax and sales taxes
FINES	$ 220,000	302,706	82,706	137.59%	
LICENSES AND FEES	$ 4,963,724	5,672,002	708,278	114.27%	Permit revenue on residential homes, plan review fees, and franchise fees
INTERLOCAL/SHARED SERVICES	$ 3,598,188	3,775,996	177,808	104.94%	
OTHER REVENUES	$ 3,239,520	4,245,583	1,006,063	131.06%	Municipal Facility fees from growth in residential neighborhoods plus $420k of fire deployment reimbursements.
RESTRICTED REVENUES	35,300	87,045	51,745	246.59%	
INTEREST	$ 1,536,390	1,796,703	260,313	116.94%	Target interest rates rose higher than originally budgeted on variable rate investments.
GRANTS AND DONATIONS	$ 109,000	105,243	(3,757)	96.55%	
SUB - TOTAL	$ 33,825,878	$ 36,132,768	$ 2,306,890	106.82%	
TRANSFER FROM OTHER FUNDS	$ 77,645	$ 127,645	$ 50,000	164.40%	
FUND BALANCE	32,774	32,774	-	100.00%	
TOTAL REVENUES	$ 33,936,297	$ 36,293,187	$ 2,356,890	106.95%	

GENERAL FUND SUMMARY

	CURRENT BUDGET	ACTUAL REVENUES	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
TOTAL REVENUE INCLUDING TRANS	$ 33,903,523	$ 35,304,952	1,401,429	104.13%	
GENERAL FUND EXPENDITURES	34,296,297	30,826,472	3,469,825	89.88%	
BUDGETED FUND BALANCE	392,774	32,774	(360,000)	8.34%	Transfer of proceeds from land sale to water capital wasn't necessary.
SURPLUS (DEFICIT)	$ -	$ 4,511,254	$ 4,511,254	0.00%	

PRELIMINARY AND UNAUDITED

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
ADMINISTRATION					
PERSONNEL	$ 728,029	$ 727,607	$ 422	99.94%	
SUPPLIES	-	-	-	0.00%	
MAINTENANCE	-	-	-	0.00%	
PROFESSIONAL SERVICES	257,460	187,259	70,201	72.73%	
GENERAL	184,381	184,247	134	99.93%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	79,000	53,303	25,697	67.47%	
NON-OPERATING	1,442,529	1,222,529	220,000	84.75%	HVAC savings of $150k was utilized for PD building HVAC replacement.
CAPITAL OUTLAY	-	-	-	0.00%	
TOTAL ADMINISTRATION	$ 2,691,399	$ 2,374,946	$ 316,453	88.24%	
STREET DEPARTMENT					
PERSONNEL	$ 1,271,688	$ 1,061,872	$ 209,816	83.50%	Staff vacancies
SUPPLIES	295,253	237,871	57,382	80.57%	
MAINTENANCE	707,024	705,195	1,829	99.74%	
PROFESSIONAL SERVICES	44,750	22,408	22,342	50.07%	
GENERAL	21,838	6,074	15,764	27.81%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	225,000	252,495	(27,495)	112.22%	
CAPITAL OUTLAY	822,000	555,139	266,861	67.54%	Dump truck is ordered but not yet received
TOTAL STREET DEPT	$ 3,387,553	$ 2,841,053	$ 546,500	83.87%	
LAW ENFORCEMENT					
PERSONNEL	7,201,401	$ 6,879,244	$ 322,157	95.53%	Staff vacancies
SUPPLIES	56,650	34,874	21,776	61.56%	
MAINTENANCE	182,143	88,403	93,740	48.54%	
PROFESSIONAL SERVICES	80,000	30,000	50,000	37.50%	
GENERAL	287,339	208,757	78,582	72.65%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	78,423	(78,423)	0.00%	
CAPITAL OUTLAY	45,074	33,845	11,229	75.09%	
TOTAL LAW ENFORCEMENT	$ 7,852,607	$ 7,353,547	$ 499,060	93.64%	
FIRE DEPARTMENT					
PERSONNEL	$ 3,694,244	$ 4,611,340	$ (917,096)	124.82%	See deployment breakout below
SUPPLIES	86,200	88,557	(2,357)	102.73%	
MAINTENANCE	118,500	77,362	41,138	65.28%	
PROFESSIONAL SERVICES	12,000	23,431	(11,431)	195.26%	
GENERAL	259,700	290,151	(30,451)	111.73%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	228,000	154,057	73,943	67.57%	
TOTAL FIRE DEPARTMENT	$ 4,398,644	$ 5,244,898	$ (846,254)	119.24%	
DISPATCH					
PERSONNEL	$ 1,523,782	$ 1,530,188	$ (6,406)	100.42%	
SUPPLIES	-	-	-	0.00%	
MAINTENANCE	45,853	35,198	10,655	76.76%	
PROFESSIONAL SERVICES	-	-	-	0.00%	
GENERAL	102,662	80,109	22,553	78.03%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	64,000	62,886	1,114	98.26%	
TOTAL DISPATCH	$ 1,736,297	$ 1,708,381	$ 27,916	98.39%	

Fire Personnel overages		
Regional and national deployments	420,000	Reimbursement received
Kerrville flood deployment	75,000	Reimbursement pending
Grant-funded fire fighters not budgeted	100,000	Reimbursement pending
Backfill for deployments	322,096	Not reimburseable
Total personnel overbudget	917,096	

PRELIMINARY AND UNAUDITED

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
MUNICIPAL COURT					
PERSONNEL	$ 339,952	$ 333,279	$ 6,673	98.04%	
SUPPLIES	14,000	340	13,660	2.43%	
MAINTENANCE	-	-	-	0.00%	
PROFESSIONAL SERVICES	50,698	48,723	1,975	96.10%	
GENERAL	18,740	12,098	6,642	64.56%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	-	-	-	0.00%	
TOTAL MUNICIPAL COURT	$ 423,390	$ 394,440	$ 28,950	93.16%	
ANIMAL CONTROL					
PERSONNEL	$ 529,771	$ 452,028	$ 77,743	85.33%	Staff Vacancies
SUPPLIES	1,200	525	675	43.73%	
MAINTENANCE	-	-	-	0.00%	
PROFESSIONAL SERVICES	25,000	-	25,000	0.00%	
GENERAL	96,210	85,486	10,724	88.85%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	35,000	-	35,000	0.00%	
TOTAL ANIMAL CONTROL	$ 687,181	$ 538,039	$ 149,142	78.30%	
PERMITTING & CODE COMPLIANCE					
PERSONNEL	$ 585,971	$ 578,853	$ 7,118	98.79%	
SUPPLIES	-	166	(166)	0.00%	
MAINTENANCE	-	-	-	0.00%	
PROFESSIONAL SERVICES	58,000	57,776	224	99.61%	
GENERAL	82,752	98,363	(15,611)	118.87%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	-	-	-	0.00%	
TOTAL CODE ENFORCEMENT	$ 726,723	$ 735,157	$ (8,434)	101.16%	
PLANNING					
PERSONNEL	$ 1,372,849	$ 1,134,439	$ 238,410	82.63%	Staff vacancies
SUPPLIES	800	523	277	65.39%	
MAINTENANCE	600	0	600	0.00%	
PROFESSIONAL SERVICES	162,000	118,797	43,203	73.33%	
GENERAL	159,303	79,691	79,612	50.02%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	-	-	-	0.00%	
TOTAL PLANNING	$ 1,695,552	$ 1,333,450	$ 362,102	78.64%	
INFORMATION TECHNOLOGY					
PERSONNEL	$ 313,955	$ 292,331	$ 21,624	93.11%	
SUPPLIES	14,000	3,231	10,769	23.08%	
MAINTENANCE	1,274,125	1,115,627	158,498	87.56%	Savings on software renewals
PROFESSIONAL SERVICES	34,850	22,218	12,632	63.75%	
GENERAL	655,169	561,967	93,202	85.77%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	49,900	43,968	5,932	88.11%	
TOTAL INFORMATION TECHNOLOGY	$ 2,341,999	$ 2,039,343	$ 302,656	87.08%	
FINANCE					
PERSONNEL	$ 488,335	$ 488,154	$ 181	99.96%	
SUPPLIES	6,911	6,387	524	92.42%	
MAINTENANCE	-	-	-	0.00%	
PROFESSIONAL SERVICES	379,555	243,906	135,649	64.26%	Temporary worker contract was not needed
GENERAL	24,370	13,903	10,467	57.05%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	220,078	156,496	63,582	71.11%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	-	-	-	0.00%	
TOTAL FINANCE	$ 1,119,249	$ 908,847	$ 210,402	81.20%	

PRELIMINARY AND UNAUDITED

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
SPECIAL PROJECTS					
PERSONNEL	$ 354,492	$ 357,822	$ (3,330)	100.94%	
SUPPLIES	700	-	700	0.00%	
MAINTENANCE	-	168	(168)	0.00%	
PROFESSIONAL SERVICES	-	-	-	0.00%	
GENERAL	350,076	161,331	188,745	46.08%	Budgeted Dickens costs were spent from Parks
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	-	-	-	0.00%	
TOTAL SPECIAL PROJECTS	$ 705,268	$ 519,321	$ 185,947	73.63%	
HUMAN RESOURCES					
PERSONNEL	$ 271,479	$ 271,212	$ 267	99.90%	
SUPPLIES	-	-	-	0.00%	
MAINTENANCE	-	-	-	0.00%	
PROFESSIONAL SERVICES	108,273	71,807	36,466	66.32%	
GENERAL	156,100	135,699	20,401	86.93%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	-	-	-	0.00%	
TOTAL HUMAN RESOURCES	$ 535,852	$ 478,718	$ 57,134	89.34%	
LEGAL					
PERSONNEL					
SUPPLIES	$ -	$ -	$ -	0.00%	
MAINTENANCE	-	-	-	0.00%	
PROFESSIONAL SERVICES	335,000	205,772	129,228	61.42%	Less contractual services needed than originally anticipated.
GENERAL	-	-	-	0.00%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	-	-	-	0.00%	
TOTAL LEGAL	$ 335,000	$ 205,772	$ 129,228	61.42%	
COMMUNICATIONS					
PERSONNEL	$ 160,234	$ 152,400	$ 7,834	95.11%	
SUPPLIES	-	-	-	0.00%	
MAINTENANCE	52,250	45,031	7,219	86.18%	
PROFESSIONAL SERVICES	56,575	48,056	8,519	84.94%	
GENERAL	46,800	32,604	14,196	69.67%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	-	-	-	0.00%	
TOTAL COMMUNICATIONS	$ 315,859	$ 278,091	$ 37,768	88.04%	
ENGINEERING & MOBILITY					
PERSONNEL	$ 836,953	$ 684,505	$ 152,448	81.79%	
SUPPLIES	550	346	204	62.89%	
MAINTENANCE	-	-	-	0.00%	
PROFESSIONAL SERVICES	526,000	410,024	115,976	77.95%	
GENERAL	22,825	13,639	9,186	59.75%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	72,000	-	72,000	100.00%	
TOTAL ENGINEERING & MOBILITY	$ 1,458,328	$ 1,108,514	$ 349,814	76.01%	
FACILITY MAINT					
PERSONNEL	$ 768,036	$ 757,498	$ 10,538	98.63%	
SUPPLIES	4,000	2,101	1,899	52.54%	
MAINTENANCE	345,748	287,848	57,900	83.25%	
PROFESSIONAL SERVICES	-	-	-	0.00%	
GENERAL	285,889	282,897	2,992	98.95%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	150,000	178,251	(28,251)	118.83%	
TOTAL FACILITY MAINT	$ 1,553,673	$ 1,508,594	$ 45,079	97.10%	
FLEET MAINTENANCE					
PERSONNEL	$ 398,191	$ 272,190	$ 126,001	68.36%	Staff vacancies
SUPPLIES	343,294	238,845	104,449	69.57%	Fuel and oil costs lower than anticipated
MAINTENANCE	1,422,492	1,179,408	243,084	82.91%	Less equipment maintenance required than anticipated, fleet lease payments lower than budgeted due to delay in receipt of a few vehicles.
PROFESSIONAL SERVICES	-	-	-	0.00%	
GENERAL	153,746	137,480	16,266	89.42%	
SHARED SERVICES	-	-	-	0.00%	
OTHER CONTRACTS	-	-	-	0.00%	
NON-OPERATING	-	-	-	0.00%	
CAPITAL OUTLAY	14,000	24,438	(10,438)	174.56%	
TOTAL FLEET MAINTENANCE	$ 2,331,723	$ 1,852,362	$ 479,361	79.44%	
TRANSFER TO STORMWATER UTILITY	-	-	$ -		
TRANSFER TO CAPITAL INFRASTRUCTURE FUND	-	-	$ -		
TOTAL EXPENDITURES	$ 34,296,297	$ 31,423,472	$ 2,872,825	91.62%	

PRELIMINARY AND UNAUDITED

CITY OF BOERNE, TEXAS
HOTEL/MOTEL FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
REVENUES					
Taxes	$ 1,250,000	$ 1,135,254	$ (114,746)	90.82%	Occupancy lower than anticipated
Other Revenues	2,000	603	(1,397)	30.14%	
Interest	250	308	58	123.22%	
TOTAL REVENUES	$ 1,252,250	$ 1,136,164	$ (116,086)	90.73%	
EXPENDITURES					
Personnel	$ 548,436	$ 563,149	$ (14,713)	102.68%	
Supplies	1,800	-	1,800	0.00%	
Maintenance	1,129	2,281	(1,152)	202.02%	
General	245,594	238,385	7,209	97.06%	
Charges For Services	67,646	73,371	(5,725)	108.46%	
Other Contracts	35,000	35,000	-	100.00%	
Non-Operating	352,645	337,171	15,474	95.61%	
Capital Outlay	-	-	-	0.00%	
TOTAL EXPENDITURES	$ 1,252,250	$ 1,249,356	$ 2,894	99.77%	
BUDGETED FUND BALANCE	-	-	-	0.00%	
SURPLUS (DEFICIT)	$ -	$ (113,192)			

PRELIMINARY AND UNAUDITED

CITY OF BOERNE, TEXAS
PARKS FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
REVENUES					
Taxes	$ 3,275,851	$ 3,272,864	$ (2,987)	99.91%	
Licenses and Fees	586,000	563,736	(22,264)	96.20%	
Facility Fees/Leases	157,000	179,995	22,995	114.65%	
Other Revenues	159,500	235,003	75,503	147.34%	
Interest	239,343	269,489	30,146	112.60%	
Grants and Donations	2,500	186,487	183,987	7459.49%	Donations for playground equipment
Transfers from other funds	55,000	55,000	-	100.00%	
TOTAL REVENUES	$ 4,475,194	$ 4,762,574	$ 287,380	106.42%	
EXPENDITURES					
Parks:					
Personnel	$ 2,453,850	$ 2,278,872	$ 174,978	92.87%	
Supplies	34,500	39,438	(4,938)	114.31%	
Maintenance	717,777	614,772	103,005	85.65%	
Professional Services	-	-	-	0.00%	
General	372,867	373,387	(520)	100.14%	
Charges For Services	327,567	327,567	-	100.00%	
Other Contracts	55,000	54,598	402	99.27%	
Non-Operating	200,000	200,000	-	100.00%	
Capital Outlay	119,000	568,498	(449,498)	477.73%	Purchase of playground equipment using donations, $200k use of dedicated parkland funds for river road park property purchase.
Sub-Total Parks Expenditures	4,280,561	4,457,131	(176,570)	104.12%	
Pool:					
Personnel	$ 314,933	$ 122,226	$ 192,707	38.81%	Staff vacancies
Supplies	24,000	19,834	4,166	82.64%	
Maintenance	33,000	24,564	8,436	74.44%	
Professional Services	-	-	-	0.00%	
General	10,700	11,078	(378)	103.53%	
Charges For Services	-	-	-	0.00%	
Other Contracts	-	-	-	0.00%	
Non-Operating	-	-	-	0.00%	
Capital Outlay	12,000	10,227	1,773	85.23%	
Sub-Total Pool Expenditures	394,633	187,929	206,704	47.62%	
Transfer to Governmental Capital Fund	-	-	-	0.00%	
TOTAL EXPENDITURES	$ 4,675,194	$ 4,645,060	$ 30,134	99.36%	
BUDGETED FUND BALANCE	200,000	200,000	-	100.00%	Transfer in of restricted parkland dedication funds for river road park property purchase.
SURPLUS (DEFICIT)	$ -	$ 317,514			

PRELIMINARY AND UNAUDITED

CITY OF BOERNE, TEXAS
CEMETERY FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
REVENUES					
Cemetery Revenues	$ 190,000	$ 378,360	$ 188,360	199.14%	Columbarium and plot sales
Other Operating Revenues	200	-	(200)	0.00%	
Restricted Revenues	50,000	103,108	53,108	206.22%	
Interest	48,150	31,519	(16,631)	65.46%	
TOTAL REVENUES	$ 288,350	$ 512,988	$ 224,638	177.90%	
EXPENDITURES					
Personnel					
Supplies	$ 3,000	$ -	$ 3,000	0.00%	
Maintenance	19,994	27,323	(7,329)	136.66%	
Professional Services	-	-	-	0.00%	
General	37,193	41,989	(4,796)	112.89%	
Shared Services	-	-	-	0.00%	
Other Contracts	-	-	-	0.00%	
Non-Operating	157,963	55,000	102,963	34.82%	
Capital Outlay	70,200	49,995	20,205	71.22%	
TOTAL EXPENDITURES	$ 288,350	$ 174,307	$ 114,043	60.45%	
Transfer to Cemetery Endowment and Restricted Funds	-	-	-	0.00%	
BUDGETED FUND BALANCE	-	-	-	0.00%	
SURPLUS (DEFICIT)	$ -	$ 338,681			

PRELIMINARY AND UNAUDITED

CITY OF BOERNE, TEXAS
LIBRARY FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
REVENUES					
Taxes	$ 1,956,692	$ 1,954,908	$ (1,784)	99.91%	
Licenses and Fees	26,000	36,415	10,415	140.06%	
Interlocal/Shared Services	302,188	312,188	10,000	103.31%	
Facility Fees/Leases	3,500	4,330	830	123.72%	
Other Revenues	48,650	48,720	70	100.14%	
Interest	38,567	39,190	623	101.62%	
Grants and Donations	72,000	79,555	7,555	110.49%	
Transfers from Other Funds	-	-	-	0.00%	
TOTAL REVENUES	$ 2,447,597	$ 2,475,307	$ 27,710	101.13%	
EXPENDITURES					
Personnel	1,661,193	$ 1,629,532	$ 31,661	98.09%	
Supplies	19,860	13,581	6,279	68.38%	
Maintenance	62,660	54,250	8,410	86.58%	
Professional Services	21,500	16,000	5,500	74.42%	
General	343,397	279,316	64,081	81.34%	
Charges For Services	238,987	238,987	-	100.00%	
Other Contracts	-	-	-	0.00%	
Non-Operating	-	-	-	0.00%	
Capital Outlay	-	-	-	0.00%	
TOTAL EXPENDITURES	$ 2,347,597	$ 2,231,666	$ 115,931	95.06%	
Transfer to Other Funds	100,000	100,000	-	100.00%	
BUDGETED FUND BALANCE	-	-	-	0.00%	
SURPLUS (DEFICIT)	$ -	$ 143,641			

PRELIMINARY AND UNAUDITED

CITY OF BOERNE, TEXAS
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
REVENUES					
Interest	$ 87,108	$ 87,984	$ 876	101.01%	
Transfer from Other Funds	-	259,526	259,526	0.00%	
TOTAL REVENUES	$ 87,108	$ 347,510	$ 260,402	398.94%	
EXPENDITURES					
Professional Services/Fees	$ -	$ -	$ -	0.00%	
Other Contracts	1,695,000	743,220	951,780	43.85%	
TOTAL EXPENDITURES	$ 1,695,000	$ 743,220	$ 951,780	43.85%	
BUDGETED FUND BALANCE	1,607,892	$ 395,710	1,212,182	24.61%	
SURPLUS (DEFICIT)	$ -	$ 0			

PRELIMINARY AND UNAUDITED

CITY OF BOERNE, TEXAS
2023 BOND CONSTRUCTION FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
REVENUES					
Interest	$ 400,000	$ 813,282	$ 413,282	203.32%	Bond interest cannot be spent due to arbitrage laws
TOTAL REVENUES	$ 400,000	$ 813,282	$ 413,282	203.32%	
EXPENDITURES					
Capital Outlay					
Adler Rd Reconstruction	$ 1,800,000	$ 195,322	$ 1,604,678	10.85%	Delay due to easement acquisitions
Street Reconstruction	1,400,000	1,165,535	234,465	83.25%	
Intersection Improvements	1,400,000	98,492	1,301,509	7.04%	
Signal Improvements	200,000	-	200,000	0.00%	
City Park Improvements	800,000	766,364	33,636	95.80%	
Northside Community Park	4,693,000	833,134	3,859,866	17.75%	Project expected to complete in Fiscal Year 2026
Northrup Park	267,000	265,831	1,169	99.56%	
Transfer to Fund Balance	400,000	400,000	-	100.00%	
TOTAL EXPENDITURES	$ 10,960,000	$ 3,724,677	$ 7,235,323	33.98%	
BUDGETED FUND BALANCE	10,560,000	2,911,395	7,648,605	27.57%	
SURPLUS (DEFICIT)	$ -	$ -			

PRELIMINARY AND UNAUDITED

CITY OF BOERNE, TEXAS
2025 BOND CONSTRUCTION FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
REVENUES					
Proceeds	$ -	$ 4,112,032	$ 4,112,032	100.00%	Received bond proceeds for Fiscal Year 2026 during Fiscal Year 2025.
Interest	-	2,744	(2,744)	100.00%	
TOTAL REVENUES	$ -	$ 4,114,776	$ 4,109,288	100.00%	
EXPENDITURES					
Capital Outlay					
Northside Community Park	$ -	$ -	$ -	100.00%	
Bond Issuance Costs	-	109,108	(109,108)	100.00%	
Transfer to Fund Balance	-	-	-	100.00%	
TOTAL EXPENDITURES	$ -	$ 109,108	$ (109,108)	100.00%	
BUDGETED FUND BALANCE	-	-	-	100.00%	
SURPLUS (DEFICIT)	$ -	$ 4,005,668			

PRELIMINARY AND UNAUDITED

CITY OF BOERNE, TEXAS
GOVERNMENT VEHICLE REPLACEMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
REVENUES					
Other Revenues	$ -	$ 27,360	$ 27,360	0.00%	
Interest	-	-	-	0.00%	
TOTAL REVENUES	$ -	$ 27,360	$ 27,360	0.00%	
EXPENDITURES					
Capital Outlay					
Purchased Vehicles	$ -	$ -	$ -	0.00%	
Transfer to Fund Balance	-	-	-	0.00%	
TOTAL EXPENDITURES	$ -	$ -	$ -	0.00%	
BUDGETED FUND BALANCE	-	-	-	0.00%	
SURPLUS (DEFICIT)	$ -	$ 27,360			

*This is a new fund created during Fiscal Year 2025. Proceeds from sale of vehicles will be utilized towards future lease payments.

PRELIMINARY AND UNAUDITED

CITY OF BOERNE, TEXAS
CAPITAL PROJECTS CONSTRUCTION FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
REVENUES					
Interest	$ 240,000	$ 252,506	$ 12,506	105.21%	
Transfers from other funds	1,339,715	1,139,715	(200,000)	85.07%	
TOTAL REVENUES	$ 1,579,715	$ 1,392,221	$ (187,494)	88.13%	
EXPENDITURES					
Professional Services	$ -	$ -	$ -	0.00%	
Capital Outlay					
Fire	1,450,000	648,869	801,131	44.75%	
Streets	1,200,000	186,740	1,013,260	15.56%	
Sidewalks	-	21,864	(21,864)	0.00%	
Parks	1,525,000	1,269,590	255,410	83.25%	
Beautification	100,000	-	100,000	0.00%	
TOTAL EXPENDITURES	$ 4,275,000	$ 2,127,063	$ 2,147,937	49.76%	
BUDGETED FUND BALANCE	2,695,285	734,843	1,960,442	27.26%	
SURPLUS (DEFICIT)	$ -	$ -			

PRELIMINARY AND UNAUDITED

CITY OF BOERNE, TEXAS
DEBT SERVICE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
REVENUES					
Taxes	$ 3,615,422	$ 4,123,214	$ 507,792	114.0%	Delinquent tax payments received
Interest	75,000	84,868	9,868	113.2%	
Transfers from other funds	795,000	1,222,529	427,529	153.8%	Excess sales tax transfer not needed
TOTAL REVENUES	$ 4,485,422	$ 5,430,611	$ 945,189	121.1%	
EXPENDITURES					
Fees	$ 3,500	$ 4,900	$ (1,400)	140.0%	
Interest	1,598,119	1,513,335	84,784	94.7%	
Principal	3,245,000	3,245,000	-	100.0%	
TOTAL EXPENDITURES	$ 4,846,619	$ 4,763,235	$ 83,384	98.3%	
BUDGETED FUND BALANCE	361,197	-	361,197	0.0%	Transfer and use of fund balance not needed
SURPLUS (DEFICIT)	$ -	$ 667,376			

PRELIMINARY AND UNAUDITED

CITY OF BOERNE, TEXAS
BOERNE PFC
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
ADDITIONS					
Contributions	$ -	$ 87,781	$ 87,781	100.00%	
TOTAL ADDITIONS	$ -	$ 87,781	$ 87,781	100.00%	
DEDUCTIONS					
Contract Services	$ -	$ 100	$ (100)	100.00%	
Transfer to Other Funds	-	50,000	(50,000)	100.00%	Transfer to General Fund for Downtown Parking Garage project.
TOTAL DEDUCTIONS	$ -	$ 50,100	$ (50,100)	100.00%	
BUDGETED FUND BALANCE	-	-	-	100.00%	
SURPLUS (DEFICIT)	$ -	$ 37,681			

PFC Fund Balance Rollforward

Beginning Fund Balance		**3,105,392**
Current year Activity	$ 37,681	
Preliminary Ending Fund Balance	3,143,073	
Anticipated Year-end Close-out per Resolution #2025-02		
Transfer to Government Capital Fund:		
Sidewalks	500,000	
Downtown Parking Facilities	1,000,000	
Water works Terrace Project	1,500,000	
	$ 3,000,000	
Anticipated ending Fund Balance		**$ 143,073**

PRELIMINARY AND UNAUDITED

CITY OF BOERNE, TEXAS
CAPITAL RECOVERY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	Notes
Operating Revenues					
Current Revenues	$ 7,392,794	$ 4,145,949	$ (3,246,845)	56.08%	
TOTAL OPERATING REVENUES	7,392,794	4,145,949	(3,246,845)	56.08%	
Non-Recurring (Expenses)/Revenues					
Transfers to Other Funds	$ (7,392,794)	$ (2,975,461)	$ 4,417,333	40.25%	
TOTAL NON-RECURRING (EXPENSES)/REVENUES	(7,392,794)	(2,975,461)	4,417,333	40.25%	
ESTIMATED INCOME/(LOSS) CASH BASIS	**$ -**	**$ 1,170,489**	**$ 1,170,489**		

CITY OF BOERNE, TEXAS
ELECTRIC UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
Operating Revenues					
Current Revenues	$ 20,398,619	$ 21,044,745	$ 646,126	103.17%	
Other Operating Revenues	553,593	530,226	(23,367)	95.78%	
Interest Revenues	784,325	1,048,326	264,001	133.66%	
Transfer from other funds	497,618	306,046	(191,572)	61.50%	
Budgeted Fund Balance	150,000	-	(150,000)	0.00%	
TOTAL OPERATING REVENUES	22,384,155	22,929,343	545,188	102.44%	
Electric Operating Expenses					
Personnel	3,849,643	$ 3,625,087	$ (224,556)	94.17%	
Cost of Goods/Services Sold	12,327,514	10,269,245	(2,058,269)	83.30%	Cost of power was more stable year over year than anticipated
Supplies	46,980	38,821	(8,159)	82.63%	
Maintenance	340,311	514,404	174,093	151.16%	
Professional Services/Fees	140,000	262,161	122,161	187.26%	
General	400,424	442,257	41,833	110.45%	
Shared Services	910,051	910,051	-	100.00%	
Other Contracts	73,750	47,020	(26,730)	63.76%	
Debt Service	69,227	74,054	4,827	106.97%	
Customer Service/Billing Operating Expenses					
Maintenance	375,130	345,600	(29,530)	92.13%	
Professional Services/Fees	10,000	16,088	6,088	160.88%	
General	15,500	10,645	(4,855)	68.68%	
Debt Service	-	-	-	0.00%	
TOTAL OPERATING EXPENSES	18,558,530	16,555,434	(2,003,096)	89.21%	
Non-Recurring (Expenses)/Revenues					
Transfers to Other Funds	(3,675,625)	$ (1,139,715)	$ 2,535,910	31.01%	
Capital Outlay	(150,000)	(843,633)	(693,633)	562.42%	
Gain on Sale of Asset	-	23,588	23,588	0.00%	
TOTAL NON-RECURRING (EXPENSES)/REVENUES	(3,825,625)	(1,959,761)	1,865,864	51.23%	
ESTIMATED INCOME/(LOSS) CASH BASIS	**$ -**	**$ 4,414,149**	**$ 4,414,149**		
Adjustments For Cash Flow Purposes:					
Principle portion of debt service	$ -	$ 65,209	$ 65,209		
Compensated absence accrual	-	(438,192)	(438,192)		
Depreciation/Amortization	-	(926,025)	(926,025)		
Capital Outlay	-	843,633	843,633		
Asset Contribution from Developers	-	-	-		
TOTAL CASH FLOW ADJUSTMENTS	-	(82,392)	(82,392)		
ESTIMATED INCOME/(LOSS) GAAP BASIS	**$ -**	**$ 4,331,757**	**$ 4,331,757**		

CITY OF BOERNE, TEXAS
WATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
Operating Revenues					
Current Revenues	$ 7,919,443	$ 8,606,896	$ 687,453	108.68%	
Other Operating Revenues	$ 252,001	905,073	653,072	359.15%	
Restricted Revenues	$ -	0	0	0.00%	
Interest	$ 500,000	497,917	(2,083)	99.58%	
Budgeted Fund Balance	$ 545,000	449,307	(95,693)	82.44%	
Transfer from other funds	$ 5,900,000	676,363	(5,223,637)	11.46%	Transfer for capital outlay not needed
TOTAL OPERATING REVENUES	15,116,444	11,135,556	(3,980,888)	73.67%	
Operating Expenses					
Personnel	$ 3,322,672	$ 3,808,007	$ 485,335	114.61%	Staff vacancies
Cost of Goods/Services Sold	$ 3,082,471	3,139,992	57,521	101.87%	
Supplies	$ 98,686	139,075	40,389	140.93%	
Maintenance	$ 481,735	391,246	(90,489)	81.22%	
Professional Services/Fees	$ 60,000	22,337	(37,663)	37.23%	
General	$ 711,120	513,989	(197,131)	72.28%	
Shared Services	$ 778,480	778,480	-	100.00%	
Other Contracts	$ 10,000	7,500	(2,500)	75.00%	
Debt Service	-	-	-	0.00%	
Customer Service/Billing Operating Expenses					
Maintenance	$ 38,630	25,832	(12,798)	66.87%	
Reclaimed Water					
Maintenance	$ 26,150	24,887	(1,263)	95.17%	
General	$ 10,000	15,669	5,669	156.69%	
TOTAL OPERATING EXPENSES	8,619,944	8,867,014	247,070	102.87%	
Non-Recurring (Expenses)/Revenues					
Transfers (to) Other Funds	$ -	$ 676,363	$ 676,363	0.00%	
Financed Purchase Interest	$ -	(40,085)	(40,085)	0.00%	
Capital Outlay	$ (6,856,500)	(2,221,280)	4,635,220	32.40%	
Gain on Sale of Asset	360,000	360,000	-	100.00%	
TOTAL NON-RECURRING (EXPENSES)/REVENUES	(6,496,500)	(1,225,002)	5,271,498	18.86%	
ESTIMATED INCOME/(LOSS) CASH BASIS	**$ -**	**$ 1,043,541**	**$ 1,043,541**		
Adjustments For Cash Flow Purposes:					
Depreciation/Amortization	$ -	$ (2,042,992)	$ (2,042,992)		
Compensated absence accrual	-	(371,522)	(371,522)		
	-	2,221,280	2,221,280		
Capital Contributions from Developers	-	4,123,278	4,123,278		
TOTAL CASH FLOW ADJUSTMENTS	-	3,930,043	3,930,043		
ESTIMATED INCOME/(LOSS) GAAP BASIS	**$ -**	**$ 4,973,584**	**$ 4,973,584**		

PRELIMINARY AND UNAUDITED

CITY OF BOERNE, TEXAS
WASTEWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
Operating Revenues					
Current Revenues	$ 6,986,168	$ 7,518,067	$ 531,899	107.61%	
Other Operating Revenues	$ 1,402,394	1,430,373	27,979	102.00%	
Interest	$ 400,000	617,458	217,458	154.36%	
Transfers from other funds	$ 1,492,793	2,030,852	538,059	136.04%	
Budgeted Fund Balance	$ 2,400,000	824,735	(1,575,265)	34.36%	Transfer for capital outlay not needed
TOTAL OPERATING REVENUES	12,681,355	12,421,485	(259,870)	97.95%	
Operating Expenses					
Personnel	$ 2,311,512	$ 2,617,432	$ 305,920	113.23%	
Cost of Goods/Services Sold	$ 462,843	486,034	23,191	105.01%	
Supplies	$ 197,922	322,400	124,478	162.89%	
Maintenance	$ 511,774	659,111	147,337	128.79%	
Professional Services/Fees	$ 75,250	11,612	(63,638)	15.43%	
General	$ 617,398	776,592	159,194	125.78%	
Shared Services	$ 540,342	540,342	-	100.00%	
Other Contracts	$ 215,000	318,927	103,927	148.34%	
Debt Service	$ 2,606,850	2,606,850	0	100.00%	
TOTAL OPERATING EXPENSES	7,538,891	8,339,300	800,409	110.62%	
Non-Recurring (Expenses)/Revenues					
Transfers to Other Funds	$ (731,464)	$ -	$ 731,464	0.00%	
Capital Outlay	$ (4,411,000)	(2,238,518)	2,172,482	50.75%	
Gain on Sale of Asset	-	-	-	0.00%	
TOTAL NON-RECURRING (EXPENSES)/REVENUES	(5,142,464)	(2,238,518)	2,903,946	43.53%	
ESTIMATED INCOME/(LOSS) CASH BASIS	**$ -**	**$ 1,843,668**	**$ 1,843,668**		
Adjustments For Cash Flow Purposes:					
Principle portion of debt service	$ -	$ (1,492,794)	$ (1,492,794)		
Compensated absence accrual	-	(271,507)	(271,507)		
Depreciation/Amortization	-	(3,872,251)	(3,872,251)		
Capital Outlay	-	2,238,518	2,238,518		
Asset Contribution from Developers	-	4,508,134	4,508,134		
TOTAL CASH FLOW ADJUSTMENTS	-	1,110,099	1,110,099		
ESTIMATED INCOME/(LOSS) GAAP BASIS	**$ -**	**$ 2,953,767**	**$ 2,953,767**		

PRELIMINARY AND UNAUDITED

CITY OF BOERNE, TEXAS
STORMWATER FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
Operating Revenues					
Current Revenues	$ 669,500	$ 677,006	$ 7,506	101.12%	
Other Operating Revenues	-	1,400,000	1,400,000	0.00%	
Interest	$ 232,978	234,336	1,358	100.58%	
Budgeted Fund Balance	6,900,000	210,020	(6,689,980)	3.04%	
TOTAL OPERATING REVENUES	7,802,478	2,521,362	(5,281,116)	32.31%	
Operating Expenses					
Professional Services/Fees	$ -	$ -	$ -	0.00%	
General	28,272	23,217	(5,055)	82.12%	
Shared Services	8,375	8,375	-	100.00%	
TOTAL OPERATING EXPENSES	36,647	31,592	(5,055)	86.21%	
Non-Recurring (Expenses)/Revenues					
Transfers to Other Funds	$ (865,831)	$ -	$ 865,831	0.00%	
Capital Outlay	(6,900,000)	(210,020)	6,689,980	3.04%	
TOTAL NON-RECURRING (EXPENSES)/REVENUES	(7,765,831)	(210,020)	7,555,811	2.70%	
ESTIMATED INCOME/(LOSS) CASH BASIS	**$ -**	**$ 2,279,751**	**$ 2,279,751**		
Adjustments For Cash Flow Purposes:					
Depreciation/Amortization	$ -	$ -	$ -		
Capital Outlay	-	210,020	210,020		
TOTAL CASH FLOW ADJUSTMENTS	-	210,020	210,020		
ESTIMATED INCOME/(LOSS) GAAP BASIS	**$ -**	**$ 2,489,770**	**$ 2,489,770**		

PRELIMINARY AND UNAUDITED

CITY OF BOERNE, TEXAS
GAS UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
Operating Revenues					
Current Revenues	$ 4,462,831	$ 4,603,535	$ 140,704	103.15%	
Other Operating Revenues	445,128	797,229	352,101	179.10%	
Interest	71,559	125,409	53,850	175.25%	
Transfers from other funds	-	-	-	0.00%	
Budgeted Fund Balance	2,650,000	2,433,973	(216,027)	91.85%	Transfer for capital outlay not needed
TOTAL OPERATING REVENUES	7,629,518	7,960,146	330,628	104.33%	
Operating Expenses					
Personnel	$ 1,208,339	$ 1,356,335	$ 147,996	112.25%	
Cost of Goods/Services Sold	1,490,497	1,345,166	(145,331)	90.25%	
Supplies	27,400	36,552	9,152	133.40%	
Maintenance	104,097	373,916	269,819	359.20%	
Professional Services/Fees	15,250	24,956	9,706	163.65%	
General	187,693	115,539	(72,154)	61.56%	
Shared Services	378,071	378,071	-	100.00%	
Other Contracts	10,000	7,500	(2,500)	75.00%	
Debt Service	546,094	178,232	(367,862)	32.64%	
Customer Service/Billing Operating Expenses					
Maintenance	24,417	19,417	(5,000)	79.52%	
TOTAL OPERATING EXPENSES	3,991,858	3,835,685	(156,173)	96.09%	
Non-Recurring (Expenses)/Revenues					
Transfers to Other Funds	(987,660)	$ (306,046)	$ 681,614	30.99%	
Financed Purchase Interest	-	(3,945)	(3,945)	0.00%	
Gain on Sale of Asset	-	24,906	24,906	0.00%	
Capital Outlay	(2,650,000)	(2,433,973)	216,027	91.85%	
TOTAL NON-RECURRING (EXPENSES)/REVENUES	(3,637,660)	(2,719,058)	918,602	74.75%	
ESTIMATED INCOME/(LOSS) CASH BASIS	**$ -**	**$ 1,405,402**	**$ 1,405,402**		
Adjustments For Cash Flow Purposes:					
Principle portion of Debt Service	$ -	$ 176,997	$ 176,997		
Compensated absence accrual	-	(156,292)	(156,292)		
Depreciation/Amortization	-	(350,812)	$ (350,812)		
Capital Outlay	-	2,433,973	2,433,973		
Capital Asset Contribution from Developers	-	1,565,286	1,565,286		non-cash infrastructure contributions
TOTAL CASH FLOW ADJUSTMENTS	-	3,669,152	3,669,152		
ESTIMATED INCOME/(LOSS) GAAP BASIS	**$ -**	**$ 5,074,554**	**$ 5,074,554**		

PRELIMINARY AND UNAUDITED

CITY OF BOERNE, TEXAS
SOLID WASTE FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
Operating Revenues					
Current Revenues	$ 1,511,859	$ 1,619,464	$ 107,605	107.12%	
Other Operating Revenues	$ 10,000	11,696	1,696	116.96%	
Interest	$ 34,803	35,206	403	101.16%	
Grants and Donations	$ -	5,000	5,000	0.00%	
Budgeted Fund Balance	-	-	-	0.00%	
TOTAL OPERATING REVENUES	1,556,662	1,671,366	114,704	107.37%	
Operating Expenses					
Cost of Goods/Services Sold	$ 1,315,217	$ 1,570,662	$ 255,445	119.42%	
General	$ 75,292	33,791	(41,501)	44.88%	
Other Contracts	$ 18,000	18,000	-	100.00%	
Non-Operating	-	-	-	0.00%	
TOTAL OPERATING EXPENSES	1,408,509	1,622,453	213,944	115.19%	
Non-Recurring (Expenses)/Revenues					
Transfers to Other Funds	$ (148,153)	$ -	$ 148,153	0.00%	
Capital Outlay	-	-	-	0.00%	
TOTAL NON-RECURRING (EXPENSES)/REVENUES	(148,153)	-	148,153	0.00%	
ESTIMATED INCOME/(LOSS) CASH BASIS	**$ -**	**$ 48,913**	**$ 48,913**		
Adjustments For Cash Flow Purposes:					
Depreciation/Amortization	$ -	$ (151)	$ (151)		
Capital Outlay	-	-	-		
TOTAL CASH FLOW ADJUSTMENTS	-	(151)	(151)		
ESTIMATED INCOME/(LOSS) GAAP BASIS	**$ -**	**$ 48,762**	**$ 48,762**		

CITY OF BOERNE, TEXAS
CAPITAL RECOVERY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL ACTIVITY	VARIANCE FROM BUDGET	PERCENT OF BUDGET	NOTES
Operating Revenues					
Current Revenues	$ 7,392,794	$ 4,145,949	$ (3,246,845)	56.08%	
TOTAL OPERATING REVENUES	7,392,794	4,145,949	(3,246,845)	56.08%	
Non-Recurring (Expenses)/Revenues					
Transfers to Other Funds	$ (7,392,794)	$ (2,975,461)	$ 4,417,333	40.25%	
TOTAL NON-RECURRING (EXPENSES)/REVENUES	(7,392,794)	(2,975,461)	4,417,333	40.25%	
ESTIMATED INCOME/(LOSS) CASH BASIS	**$ -**	**$ 1,170,489**	**$ 1,170,489**		

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

City of Boerne
Texas Compliance Change in Val Report
Sorted by Fund
July 1, 2025 - September 30, 2025

Inv # / Cusip	Issuer / Par Value	Fund / YTM	Purch Date / Mat Date	Interest Accrual / Interest Received	Beginning Book Value / Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value / Ending Market Value
Fund: General Fund									
10291	CLASS	001	04/01/2023	20,958.87	1,887,157.28	20,958.87	0.00	20,958.87	1,908,116.15
TX-01-0177-0003	1,908,116.15	4.349	/ /	20,958.87	1,887,157.28	20,958.87	0.00	20,958.87	1,908,116.15
10304	TXDALY	001	04/01/2023	67,086.85	6,211,694.33	67,086.85	0.00	67,086.85	6,278,781.18
1020-04-D	6,278,781.18	4.220	/ /	67,086.85	6,211,694.33	67,086.85	0.00	67,086.85	6,278,781.18
10311	TXPOOL	001	04/01/2023	191,134.78	19,053,048.46	2,290,917.47	20,088,480.40	-17,797,562.93	1,255,485.53
01301400007	1,255,485.53	4.252	/ /	191,134.78	19,053,048.46	2,290,917.47	20,088,480.40	-17,797,562.93	1,255,485.53
10326	TXSTAR	001	04/01/2023	273.53	25,354.72	273.53	0.00	273.53	25,628.25
1300011110	25,628.25	4.213	/ /	273.53	25,354.72	273.53	0.00	273.53	25,628.25
10415	FHLB	001	09/29/2023	7,259.02	754,529.37	0.00	755,000.00	-754,529.37	0.00
3130AWS92	0.00	0.000	09/12/2025	18,403.13	755,499.52	0.00	755,000.00	-755,499.52	0.00
10418	FFCB	001	11/29/2023	9,274.69	760,971.89	0.00	0.00	19.17	760,991.06
3133EPC37	761,000.00	4.884	11/13/2025	0.00	762,419.51	0.00	0.00	-911.57	761,507.94
10422	USTR	001	02/26/2024	5,362.57	500,767.86	0.00	0.00	529.71	501,297.57
91282CJV4	502,000.00	4.691	01/31/2026	10,667.50	501,965.68	0.00	0.00	416.70	502,382.38
10423	USTR	001	03/21/2024	8,300.24	774,892.15	0.00	0.00	906.18	775,798.33
91282CJV4	777,000.00	4.736	01/31/2026	16,511.25	776,946.88	0.00	0.00	644.98	777,591.86
10427	USTR	001	06/11/2024	9,190.58	749,945.56	0.00	0.00	15.00	749,960.56
91282CKS9	750,000.00	4.882	05/31/2026	0.00	755,397.95	0.00	0.00	-399.90	754,998.05
10432	FHLB	001	09/16/2024	6,706.25	740,178.17	0.00	0.00	-37.91	740,140.26
3130B2PJ8	740,000.00	3.603	09/04/2026	13,412.50	736,946.73	0.00	0.00	2,236.25	739,182.98
10437	FHLB	001	12/13/2024	8,381.25	748,452.61	0.00	0.00	-597.57	747,855.04
3130ATVE4	745,000.00	4.162	12/11/2026	0.00	751,374.52	0.00	0.00	1,146.55	752,521.07

Inv # / Cusip	Issuer / Par Value	Fund / YTM	Purch Date / Mat Date	Interest Accrual / Interest Received	Beginning Book Value / Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value / Ending Market Value
10440	USTR	001	03/24/2025	7,778.61	733,739.23	0.00	0.00	-553.07	733,186.16
91282CKE0	730,000.00	3.934	03/15/2027	14,753.74	735,503.51	0.00	0.00	484.77	735,988.28
10444	USTR	001	06/16/2025	7,256.62	743,660.96	0.00	0.00	176.24	743,837.20
91282CNE7	745,000.00	3.972	05/31/2027	0.00	746,687.89	0.00	0.00	1,018.55	747,706.44
10445	USTR	001	06/18/2025	5,805.00	1,024,083.97	0.00	0.00	5,315.87	1,029,399.84
912828M56	1,032,000.00	4.337	11/15/2025	0.00	1,024,118.90	0.00	0.00	5,650.47	1,029,769.37
10446	USTR	001	06/18/2025	7,401.74	1,022,326.29	0.00	1,024,000.00	-1,022,326.29	0.00
91282CFK2	0.00	0.000	09/15/2025	8,667.83	1,022,560.00	0.00	1,024,000.00	-1,022,560.00	0.00
10447	USTR	001	06/18/2025	10,149.54	1,040,561.44	0.00	0.00	189.34	1,040,750.78
91282CNE7	1,042,000.00	3.949	05/31/2027	0.00	1,044,360.78	0.00	0.00	1,424.61	1,045,785.39
10448	USTR	001	06/18/2025	5,362.57	501,926.05	0.00	0.00	31.79	501,957.84
91282CJV4	502,000.00	4.269	01/31/2026	2,534.27	501,965.68	0.00	0.00	416.70	502,382.38
10449	USTR	001	06/18/2025	11,060.54	1,042,607.15	0.00	0.00	-681.44	1,041,925.71
91282CKE0	1,038,000.00	3.975	03/15/2027	10,669.12	1,045,825.54	0.00	0.00	689.30	1,046,514.84
10450	USTR	001	06/18/2025	11,349.18	1,037,036.92	0.00	0.00	-871.05	1,036,165.87
91282CJP7	1,032,000.00	4.026	12/15/2026	0.00	1,039,619.06	0.00	0.00	604.69	1,040,223.75
10451	USTR	001	06/18/2025	11,966.89	1,038,500.26	0.00	0.00	-1,356.06	1,037,144.20
91282CHY0	1,032,000.00	4.079	09/15/2026	11,543.40	1,040,304.38	0.00	0.00	370.87	1,040,675.25
10452	USTR	001	06/18/2025	12,560.45	1,031,397.48	0.00	0.00	-1,762.18	1,029,635.30
91282CKS9	1,025,000.00	4.169	05/31/2026	0.00	1,032,377.20	0.00	0.00	-546.54	1,031,830.66
10477	USTR	001	09/16/2025	2,493.49	0.00	1,778,054.96	0.00	1,778,156.71	1,778,156.71
91282CLL3	1,783,000.00	3.519	09/15/2027	0.00	0.00	1,778,054.96	0.00	1,775,129.73	1,775,129.73
Sub Totals For: Fund: General Fund				427,113.26	41,422,832.15	4,157,291.68	21,867,480.40	-17,706,618.61	23,716,213.54
				386,616.77	41,451,128.52	4,157,291.68	21,867,480.40	-17,698,927.04	23,752,201.48
Fund: Parks Fund									
10309	TXPOOL	030	04/01/2023	59,822.17	6,192,466.19	59,822.17	4,002,251.29	-3,942,429.12	2,250,037.07
01301400002	2,250,037.07	4.252	/ /	59,822.17	6,192,466.19	59,822.17	4,002,251.29	-3,942,429.12	2,250,037.07

Inv # / Cusip	Issuer / Par Value	Fund / YTM	Purch Date / Mat Date	Interest Accrual / Interest Received	Beginning Book Value / Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value / Ending Market Value
10470	USTR	030	07/31/2025	1,746.91	0.00	237,481.41	0.00	237,399.64	237,399.64
91282CLB5	237,000.00	4.165	07/31/2026	0.00	0.00	237,481.41	0.00	238,138.71	238,138.71
10471	USTR	030	07/31/2025	1,632.71	0.00	233,409.57	0.00	233,365.56	233,365.56
91282CMP3	233,000.00	4.007	02/28/2027	809.65	0.00	233,409.57	0.00	234,410.74	234,410.74
10472	USTR	030	07/31/2025	1,766.50	0.00	235,093.36	0.00	234,894.60	234,894.60
91282CKR1	233,000.00	3.972	05/15/2027	0.00	0.00	235,093.36	0.00	236,067.23	236,067.23
10473	USTR	030	07/31/2025	1,822.76	0.00	232,462.19	0.00	232,327.02	232,327.02
91282CKB6	232,000.00	4.270	02/28/2026	903.89	0.00	232,462.19	0.00	232,641.62	232,641.62
Sub Totals For: Fund: Parks Fund				66,791.05	6,192,466.19	998,268.70	4,002,251.29	-3,004,442.30	3,188,023.89
				61,535.71	6,192,466.19	998,268.70	4,002,251.29	-3,001,170.82	3,191,295.37
Fund: Cemetery Fund									
10290	CLASS	035	04/01/2023	1,708.36	371,540.88	1,708.36	319,311.29	-317,602.93	53,937.95
TX-01-0177-0002	53,937.95	4.349	/ /	1,708.36	371,540.88	1,708.36	319,311.29	-317,602.93	53,937.95
10316	TXPOOL	035	04/01/2023	6,433.58	580,907.20	1,135,863.80	0.00	1,135,863.80	1,716,771.00
01301400020	1,716,771.00	4.252	/ /	6,433.58	580,907.20	1,135,863.80	0.00	1,135,863.80	1,716,771.00
10319	TXPOOL	035	04/01/2023	739.68	215,933.73	739.68	216,673.41	-215,933.73	0.00
01301400024	0.00	0.000	/ /	739.68	215,933.73	739.68	216,673.41	-215,933.73	0.00
10458	USTR	035	07/31/2025	900.34	0.00	209,846.88	0.00	210,476.57	210,476.57
9128286F2	212,000.00	4.275	02/28/2026	446.47	0.00	209,846.88	0.00	210,770.23	210,770.23
10459	USTR	035	07/31/2025	685.50	0.00	212,168.36	0.00	212,989.08	212,989.08
912828Y95	217,000.00	4.171	07/31/2026	0.00	0.00	212,168.36	0.00	213,661.08	213,661.08
10460	USTR	035	07/31/2025	691.18	0.00	209,981.41	0.00	210,735.57	210,735.57
91282CEC1	217,000.00	4.001	02/28/2027	342.75	0.00	209,981.41	0.00	211,676.72	211,676.72
10461	USTR	035	07/31/2025	868.29	0.00	211,083.36	0.00	211,645.12	211,645.12
912828X88	217,000.00	3.965	05/15/2027	0.00	0.00	211,083.36	0.00	212,668.48	212,668.48
Sub Totals For: Fund: Cemetery Fund				12,026.93	1,168,381.81	1,981,391.85	535,984.70	1,448,173.48	2,616,555.29
				9,670.84	1,168,381.81	1,981,391.85	535,984.70	1,451,103.65	2,619,485.46

Inv # / Cusip	Issuer / Par Value	Fund / YTM	Purch Date / Mat Date	Interest Accrual / Interest Received	Beginning Book Value / Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value / Ending Market Value
Fund: Library Fund									
10317	TXPOOL	040	04/01/2023	9,693.17	893,179.13	9,693.17	0.00	9,693.17	902,872.30
01301400021	902,872.30	4.252	/ /	9,693.17	893,179.13	9,693.17	0.00	9,693.17	902,872.30
Sub Totals For: Fund: Library Fund				9,693.17	893,179.13	9,693.17	0.00	9,693.17	902,872.30
				9,693.17	893,179.13	9,693.17	0.00	9,693.17	902,872.30
Fund: Economic Development									
10323	TXPOOL	060	04/01/2023	21,758.42	2,017,373.01	21,758.42	1,181,006.93	-1,159,248.51	858,124.50
01301400042	858,124.50	4.252	/ /	21,758.42	2,017,373.01	21,758.42	1,181,006.93	-1,159,248.51	858,124.50
Sub Totals For: Fund: Economic Development				21,758.42	2,017,373.01	21,758.42	1,181,006.93	-1,159,248.51	858,124.50
				21,758.42	2,017,373.01	21,758.42	1,181,006.93	-1,159,248.51	858,124.50
Fund: 2022 Bond Constructi									
10339	TXPOOL	134	09/01/2023	201,165.32	18,571,267.34	201,165.32	3,319,668.82	-3,118,503.50	15,452,763.84
01301400033	15,452,763.84	4.252	/ /	201,165.32	18,571,267.34	201,165.32	3,319,668.82	-3,118,503.50	15,452,763.84
Sub Totals For: Fund: 2022 Bond Constructi				201,165.32	18,571,267.34	201,165.32	3,319,668.82	-3,118,503.50	15,452,763.84
				201,165.32	18,571,267.34	201,165.32	3,319,668.82	-3,118,503.50	15,452,763.84
Fund: 2025 Construction Bo									
10478	TXPOOL	135	09/01/2025	2,744.09	0.00	4,002,744.09	0.00	4,002,744.09	4,002,744.09
01301400034	4,002,744.09	4.252	/ /	2,744.09	0.00	4,002,744.09	0.00	4,002,744.09	4,002,744.09
Sub Totals For: Fund: 2025 Construction Bo				2,744.09	0.00	4,002,744.09	0.00	4,002,744.09	4,002,744.09
				2,744.09	0.00	4,002,744.09	0.00	4,002,744.09	4,002,744.09
Fund: Capital Projects Con									
10296	CLASS	150	04/01/2023	63,462.49	5,594,702.85	13,274,200.77	1,847,424.76	11,426,776.01	17,021,478.86
TX-01-0177-0012	17,021,478.86	4.349	/ /	63,462.49	5,594,702.85	13,274,200.77	1,847,424.76	11,426,776.01	17,021,478.86
Sub Totals For: Fund: Capital Projects Con				63,462.49	5,594,702.85	13,274,200.77	1,847,424.76	11,426,776.01	17,021,478.86
				63,462.49	5,594,702.85	13,274,200.77	1,847,424.76	11,426,776.01	17,021,478.86
Fund: Debt Service Fund									

Inv # / Cusip	Issuer / Par Value	Fund / YTM	Purch Date / Mat Date	Interest Accrual / Interest Received	Beginning Book Value / Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value / Ending Market Value
10325	TXPOOL	200	04/01/2023	9,636.73	543,521.41	1,679,351.69	823,890.00	855,461.69	1,398,983.10
01301400045	1,398,983.10	4.252	/ /	9,636.73	543,521.41	1,679,351.69	823,890.00	855,461.69	1,398,983.10
	Sub Totals For: Fund: Debt Service Fund			9,636.73	543,521.41	1,679,351.69	823,890.00	855,461.69	1,398,983.10
				9,636.73	543,521.41	1,679,351.69	823,890.00	855,461.69	1,398,983.10
Fund: Capital Recovery Fun									
10295	CLASS	500	04/01/2023	10,315.89	928,852.74	10,315.89	0.00	10,315.89	939,168.63
TX-01-0177-0010	939,168.63	4.349	/ /	10,315.89	928,852.74	10,315.89	0.00	10,315.89	939,168.63
10320	TXPOOL	500	04/01/2023	222,736.59	20,732,551.03	222,736.59	538,243.57	-315,506.98	20,417,044.05
01301400025	20,417,044.05	4.252	/ /	222,736.59	20,732,551.03	222,736.59	538,243.57	-315,506.98	20,417,044.05
	Sub Totals For: Fund: Capital Recovery Fun			233,052.48	21,661,403.77	233,052.48	538,243.57	-305,191.09	21,356,212.68
				233,052.48	21,661,403.77	233,052.48	538,243.57	-305,191.09	21,356,212.68
Fund: Electric Fund									
10292	CLASS	510	04/01/2023	30,929.06	2,784,885.28	30,929.06	0.00	30,929.06	2,815,814.34
TX-01-0177-0007	2,815,814.34	4.349	/ /	30,929.06	2,784,885.28	30,929.06	0.00	30,929.06	2,815,814.34
10308	TXDALY	510	04/01/2023	52,719.03	4,881,350.57	52,719.03	0.00	52,719.03	4,934,069.60
1020-07-D	4,934,069.60	4.220	/ /	52,719.03	4,881,350.57	52,719.03	0.00	52,719.03	4,934,069.60
10310	TXPOOL	510	04/01/2023	423.55	39,024.28	423.55	0.00	423.55	39,447.83
01301400003	39,447.83	4.252	/ /	423.55	39,024.28	423.55	0.00	423.55	39,447.83
10313	TXPOOL	510	04/01/2023	27,247.81	6,011,225.48	4,534,333.61	5,202,818.27	-668,484.66	5,342,740.82
01301400014	5,342,740.82	4.252	/ /	27,247.81	6,011,225.48	4,534,333.61	5,202,818.27	-668,484.66	5,342,740.82
10322	TXPOOL	510	04/01/2023	38,878.10	3,582,392.66	38,878.10	0.00	38,878.10	3,621,270.76
01301400038	3,621,270.76	4.252	/ /	38,878.10	3,582,392.66	38,878.10	0.00	38,878.10	3,621,270.76
10324	TXPOOL	510	04/01/2023	8,531.42	786,128.18	8,531.42	0.00	8,531.42	794,659.60
01301400043	794,659.60	4.252	/ /	8,531.42	786,128.18	8,531.42	0.00	8,531.42	794,659.60
10414	USTR	510	09/27/2023	229.16	548,741.82	0.00	553,000.00	-548,741.82	0.00
91282CAJ0	0.00	0.000	08/31/2025	691.25	549,127.92	0.00	553,000.00	-549,127.92	0.00

Inv # / Cusip	Issuer / Par Value	Fund / YTM	Purch Date / Mat Date	Interest Accrual / Interest Received	Beginning Book Value / Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value / Ending Market Value
10419	USTR	510	11/30/2023	6,300.00	504,496.82	0.00	0.00	-374.65	504,122.17
91282CJE2	504,000.00	4.685	10/31/2025	0.00	505,033.59	0.00	0.00	-713.79	504,319.80
10425	USTR	510	04/02/2024	3,444.14	515,836.18	0.00	0.00	2,649.87	518,486.05
9128286A3	522,000.00	4.753	01/31/2026	6,851.25	517,198.01	0.00	0.00	2,472.36	519,670.37
10428	USTR	510	07/02/2024	5,885.31	508,244.46	0.00	0.00	190.96	508,435.42
91282CKY6	509,000.00	4.782	06/30/2026	0.00	511,967.51	0.00	0.00	98.42	512,065.93
10433	USTR	510	10/03/2024	4,390.37	498,131.94	0.00	0.00	175.13	498,307.07
91282CLP4	499,000.00	3.645	09/30/2026	8,732.50	496,427.03	0.00	0.00	1,535.98	497,963.01
10436	USTR	510	12/10/2024	5,341.53	500,869.52	0.00	0.00	-154.73	500,714.79
91282CLY5	500,000.00	4.120	11/30/2026	0.00	502,539.06	0.00	0.00	449.22	502,988.28
10441	USTR	510	04/02/2025	4,889.99	502,051.56	0.00	0.00	-7.44	502,044.12
91282CMV0	502,000.00	3.868	03/31/2027	9,619.95	502,745.16	0.00	0.00	784.37	503,529.53
10455	USTR	510	07/01/2025	4,678.12	0.00	499,194.92	0.00	499,170.32	499,170.32
91282CNL1	499,000.00	3.729	06/30/2027	0.00	0.00	499,194.92	0.00	499,974.61	499,974.61
10462	USTR	510	07/31/2025	5,018.13	0.00	646,767.19	0.00	646,253.52	646,253.52
91282CKY6	644,000.00	4.138	06/30/2026	0.00	0.00	646,767.19	0.00	647,879.10	647,879.10
10463	USTR	510	07/31/2025	4,629.25	0.00	644,858.67	0.00	644,622.04	644,622.04
91282CLY5	643,000.00	4.021	11/30/2026	0.00	0.00	644,858.67	0.00	646,842.93	646,842.93
10464	USTR	510	07/31/2025	4,214.59	0.00	641,272.73	0.00	641,346.89	641,346.89
91282CMV0	642,000.00	3.943	03/31/2027	4,146.25	0.00	641,272.73	0.00	643,956.10	643,956.10
10465	USTR	510	07/31/2025	4,106.66	0.00	648,044.92	0.00	648,218.33	648,218.33
91282CNL1	650,000.00	3.913	06/30/2027	0.00	0.00	648,044.92	0.00	651,269.53	651,269.53
10466	USTR	510	07/31/2025	3,830.45	0.00	641,912.03	0.00	642,506.99	642,506.99
91282CLP4	646,000.00	4.057	09/30/2026	3,768.33	0.00	641,912.03	0.00	644,657.53	644,657.53
10467	USTR	510	07/31/2025	2,896.77	0.00	649,754.88	0.00	651,522.26	651,522.26
9128286A3	655,000.00	4.260	01/31/2026	0.00	0.00	649,754.88	0.00	652,076.81	652,076.81

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10468	USTR	510	07/31/2025	137.10	0.00	648,914.77	651,000.00	0.00	0.00
91282CAJ0	0.00	0.000	08/31/2025	137.10	0.00	648,914.77	651,000.00	0.00	0.00
10469	USTR	510	07/31/2025	5,391.30	0.00	641,000.00	0.00	640,326.09	640,326.09
91282CJE2	640,000.00	4.314	10/31/2025	0.00	0.00	641,000.00	0.00	640,406.10	640,406.10
10474	USTR	510	09/08/2025	2,761.51	0.00	1,202,278.52	0.00	1,202,174.08	1,202,174.08
91282CNV9	1,199,000.00	3.480	08/31/2027	0.00	0.00	1,202,278.52	0.00	1,199,140.51	1,199,140.51
Sub Totals For: Fund: Electric Fund				226,873.35	21,663,378.75	11,529,813.40	6,406,818.27	5,132,874.34	26,796,253.09
				192,675.60	21,670,044.73	11,529,813.40	6,406,818.27	5,144,698.36	26,814,743.09
Fund: Water Fund									
10293	CLASS	520	04/01/2023	35,598.20	3,231,822.13	35,598.20	2,522,146.58	-2,486,548.38	745,273.75
TX-01-0177-0008	745,273.75	4.349	/ /	35,598.20	3,231,822.13	35,598.20	2,522,146.58	-2,486,548.38	745,273.75
10294	CLASS	520	04/01/2023	13,785.11	1,241,221.65	13,785.11	0.00	13,785.11	1,255,006.76
TX-01-0177-0009	1,255,006.76	4.349	/ /	13,785.11	1,241,221.65	13,785.11	0.00	13,785.11	1,255,006.76
10314	TXPOOL	520	04/01/2023	24,220.27	2,231,763.45	24,220.27	0.00	24,220.27	2,255,983.72
01301400015	2,255,983.72	4.252	/ /	24,220.27	2,231,763.45	24,220.27	0.00	24,220.27	2,255,983.72
10413	USTR	520	09/22/2023	1,010.01	259,387.33	0.00	260,000.00	-259,387.33	0.00
91282CFE6	0.00	0.000	08/15/2025	4,062.50	259,557.27	0.00	260,000.00	-259,557.27	0.00
10421	USTR	520	12/07/2023	172.50	272,192.42	0.00	0.00	2,871.29	275,063.71
91282CAT8	276,000.00	4.615	10/31/2025	0.00	272,318.20	0.00	0.00	2,810.19	275,128.39
10424	USTR	520	03/15/2024	262.04	271,271.83	0.00	0.00	2,892.49	274,164.32
91282CBH3	278,000.00	4.745	01/31/2026	521.25	271,878.03	0.00	0.00	2,807.69	274,685.72
10430	USTR	520	07/02/2024	605.93	266,855.96	0.00	0.00	2,563.87	269,419.83
91282CCJ8	277,000.00	4.768	06/30/2026	0.00	268,568.27	0.00	0.00	2,560.63	271,128.90
10435	USTR	520	10/03/2024	602.69	264,957.08	0.00	0.00	1,824.45	266,781.53
91282CCZ2	274,000.00	3.637	09/30/2026	1,198.75	263,928.36	0.00	0.00	2,508.81	266,437.17
10439	USTR	520	12/10/2024	1,106.95	261,878.45	0.00	0.00	1,623.18	263,501.63
912828YU8	271,000.00	4.123	11/30/2026	0.00	262,732.38	0.00	0.00	1,916.06	264,648.44

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10443	USTR	520	04/02/2025	447.77	269,535.94	0.00	0.00	2,229.93	271,765.87
912828ZE3	285,000.00	3.880	03/31/2027	880.90	269,926.17	0.00	0.00	2,582.82	272,508.99
10457	USTR	520	07/01/2025	343.75	0.00	257,995.12	0.00	260,141.14	260,141.14
912828ZV5	275,000.00	3.741	06/30/2027	0.00	0.00	257,995.12	0.00	260,551.76	260,551.76
10476	USTR	520	09/08/2025	87.36	0.00	259,445.31	0.00	259,940.82	259,940.82
91282CAH4	275,000.00	3.484	08/31/2027	0.00	0.00	259,445.31	0.00	259,262.70	259,262.70
Sub Totals For: Fund: Water Fund				78,242.58	8,570,886.24	591,044.01	2,782,146.58	-2,173,843.16	6,397,043.08
				80,266.98	8,573,715.91	591,044.01	2,782,146.58	-2,173,099.61	6,400,616.30
Fund: Wastewater Fund									
10297	CLASS	530	04/01/2023	28,854.85	2,598,120.90	28,854.85	0.00	28,854.85	2,626,975.75
TX-01-0177-0013	2,626,975.75	4.349	/ /	28,854.85	2,598,120.90	28,854.85	0.00	28,854.85	2,626,975.75
10315	TXPOOL	530	04/01/2023	533.70	35,314.77	1,295,846.58	538,243.57	757,603.01	792,917.78
01301400017	792,917.78	4.252	/ /	533.70	35,314.77	1,295,846.58	538,243.57	757,603.01	792,917.78
10321	TXPOOL	530	04/01/2023	137,603.25	12,679,366.70	137,603.25	0.00	137,603.25	12,816,969.95
01301400035	12,816,969.95	4.252	/ /	137,603.25	12,679,366.70	137,603.25	0.00	137,603.25	12,816,969.95
10412	USTR	530	09/20/2023	661.33	265,037.93	0.00	266,000.00	-265,037.93	0.00
912828K74	0.00	0.000	08/15/2025	2,660.00	265,183.29	0.00	266,000.00	-265,183.29	0.00
10420	USTR	530	12/14/2023	1,950.00	258,777.17	0.00	0.00	922.13	259,699.30
9128285J5	260,000.00	4.483	10/31/2025	0.00	258,892.97	0.00	0.00	856.82	259,749.79
10426	USTR	530	04/02/2024	2,466.83	252,832.71	0.00	0.00	542.38	253,375.09
91282CGE5	254,000.00	4.767	01/15/2026	4,921.25	253,662.66	0.00	0.00	257.97	253,920.63
10429	USTR	530	07/02/2024	1,275.00	264,583.75	0.00	0.00	1,874.44	266,458.19
9128287B0	272,000.00	4.773	06/30/2026	0.00	266,326.25	0.00	0.00	1,867.34	268,193.59
10434	USTR	530	10/03/2024	1,090.69	260,641.30	0.00	0.00	1,282.90	261,924.20
912828YG9	267,000.00	3.617	09/30/2026	2,169.38	259,626.21	0.00	0.00	1,961.83	261,588.04
10438	USTR	530	12/10/2024	867.22	265,277.97	0.00	0.00	1,907.98	267,185.95
91282CDK4	276,000.00	4.134	11/30/2026	0.00	266,135.16	0.00	0.00	2,188.59	268,323.75

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10442	USTR	530	04/02/2025	1,659.11	257,971.92	0.00	0.00	869.25	258,841.17
91282CEF4	264,000.00	3.869	03/31/2027	3,263.93	258,348.75	0.00	0.00	1,216.87	259,565.62
10456	USTR	530	07/01/2025	2,234.37	0.00	272,475.59	0.00	272,794.17	272,794.17
91282CEW7	275,000.00	3.731	06/30/2027	0.00	0.00	272,475.59	0.00	273,238.28	273,238.28
10475	USTR	530	09/08/2025	530.13	0.00	265,164.38	0.00	265,222.86	265,222.86
91282CFH9	267,000.00	3.487	08/31/2027	0.00	0.00	265,164.38	0.00	264,569.88	264,569.88
	Sub Totals For: Fund: Wastewater Fund			179,726.48	17,137,925.12	1,999,944.65	804,243.57	1,204,439.29	18,342,364.41
				180,006.36	17,140,977.66	1,999,944.65	804,243.57	1,205,035.40	18,346,013.06
Fund: Stormwater Fund									
10298	CLASS	535	04/01/2023	58,352.84	5,208,188.32	4,427,924.18	0.00	4,427,924.18	9,636,112.50
TX-01-0177-0015	9,636,112.50	4.349	/ /	58,352.84	5,208,188.32	4,427,924.18	0.00	4,427,924.18	9,636,112.50
	Sub Totals For: Fund: Stormwater Fund			58,352.84	5,208,188.32	4,427,924.18	0.00	4,427,924.18	9,636,112.50
				58,352.84	5,208,188.32	4,427,924.18	0.00	4,427,924.18	9,636,112.50
Fund: Gas Fund									
10318	TXPOOL	540	04/01/2023	29,986.61	2,790,846.05	621,721.01	87,676.07	534,044.94	3,324,890.99
01301400022	3,324,890.99	4.252	/ /	29,986.61	2,790,846.05	621,721.01	87,676.07	534,044.94	3,324,890.99
	Sub Totals For: Fund: Gas Fund			29,986.61	2,790,846.05	621,721.01	87,676.07	534,044.94	3,324,890.99
				29,986.61	2,790,846.05	621,721.01	87,676.07	534,044.94	3,324,890.99
Fund: Solid Waste Fund									
10312	TXPOOL	550	04/01/2023	8,747.22	806,003.77	8,747.22	0.00	8,747.22	814,750.99
01301400008	814,750.99	4.252	/ /	8,747.22	806,003.77	8,747.22	0.00	8,747.22	814,750.99
	Sub Totals For: Fund: Solid Waste Fund			8,747.22	806,003.77	8,747.22	0.00	8,747.22	814,750.99
				8,747.22	806,003.77	8,747.22	0.00	8,747.22	814,750.99
Fund: Boerne Public Facili									
10454	TXPOOL	800	06/01/2025	33,744.91	3,109,410.07	33,744.91	82.02	33,662.89	3,143,072.96
01301400016	3,143,072.96	4.252	/ /	33,744.91	3,109,410.07	33,744.91	82.02	33,662.89	3,143,072.96

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	Sub Totals For: Fund: Boerne Public Facili			33,744.91	3,109,410.07	33,744.91	82.02	33,662.89	3,143,072.96
				33,744.91	3,109,410.07	33,744.91	82.02	33,662.89	3,143,072.96
			Report Grand Totals:	1,663,117.93	157,351,765.98	45,771,857.55	44,196,916.98	1,616,694.13	158,968,460.11
				1,583,116.54	157,392,610.54	45,771,857.55	44,196,916.98	1,643,751.03	159,036,361.57

GLOSSARY	
PAR VALUE	The face value of investment.
MARKET VALUE	The face value multiplied by the market price. It is the last reported price from the report date.
BOOK VALUE	The cost of a bond, plus or minus adjustments for purchase discount or premium adjustments.
AMORTIZATION/ACCRETION	Amortization (accretion) is the process of reducing (increasing) the original cost of the investment on a daily basis in order to equal par value at maturity. Amortization calculations vary by investment type and the basis associated with the type of investment.
SECURITY TYPE DEFINITIONS	Security types are broad category of investments with similar characteristics and risk features such as agency securities, corporate bonds, municipal bonds, and money markets. Codes within the system are utilized to make calculations based on the underlying security. Security type labels are customizable.
BCD	Non-Negotiable CDs
FAC	Federal Agency Coupon Securities
MC1	Municipal Bonds
NCB	Negotiable Certificate of Deposit
RR2	Bank Accounts
RR3	Money Market Accounts
RRP	Investment Pools
SCD	Certificates of Deposit
PURCHASE PRINCIPAL	The original cost of the bond. Par value multiplied by purchase price.
PREMIUM/DISCOUNT	A bond with price below 100 is discount. A bond with price above 100 is premium.
ADJUSTED INTEREST EARNINGS	Net between interest earned and amortization/accretion adjustments within a report period.
EFFECTIVE RATE OF RETURN	Interest earnings adjusted for amortization of premiums and accretion for discounts plus any realized gain or loss divided by the average daily balance of the portfolio divided by 365 and then multiplied by the actual days in the report period.
YIELD TO MATURITY	The yield of an investment as of the purchase date assuming that the bond is held to maturity.
YTM 360	The yield is based on a hypothetical year that has only 360 days.
YTM 365	The yield is based on a 365-day year.
REMAINING COST	The original cost of an investment taking into consideration any partial sales or redemptions for the par value that remains.
STATED RATE	Coupon rate (yield the bond paid on its issue date).
CURRENT RATE	A bond's annual return based on its annual coupon payments and current price (as opposed to its original price or face).