



AGENDA ITEM SUMMARY

Agenda Date	August 11, 2026
Requested Action	RECEIVE THE PROPOSED BUDGET FOR FISCAL YEAR 2026-2027 AND CONFIRM THE PROPOSED TAX RATE OF \$0.4790/\$100 VALUATION.
Contact Person	Sarah Buckelew, Finance Director
Background Information	The proposed budget was filed with the City Secretary and online for public viewing on Friday, August 7th. There will be two public hearings on the proposed budget during regularly scheduled council meetings August 25th and September 8th followed by 1st and 2nd readings of the ordinance to adopt the budget in the same regular City Council meetings. The proposed tax rate is \$0.4790 per \$100 valuation, which is lower than the voter approval rate. A presentation and agenda item to present the calculated tax rate will also occur in this meeting.
Strategic Alignment	F1: Committing to strategic, responsible, and conservative financial management
Financial Considerations	N/A
Citizen Input/Board Review	N/A
Legal Review	N/A
Alternative Options	N/A
Supporting Documents	The Fiscal Year 2027 Proposed Budget can be reviewed online at the City's website.