



QUARTERLY FINANCIAL AND INVESTMENT REPORT

***FOR TWELVE MONTHS ENDED
SEPTEMBER 30, 2015***

**CITY MANAGER:
RONALD C. BOWMAN**

**DEPUTY CITY MANAGER:
JEFFREY A. THOMPSON**

**ASSISTANT CITY MANAGER:
LINDA ZARTLER**

**FINANCE DIRECTOR:
SANDRA MATTICK, CPA, CGFO**

**ASSISTANT FINANCE DIRECTOR:
ANGIE RIOS, CPA**

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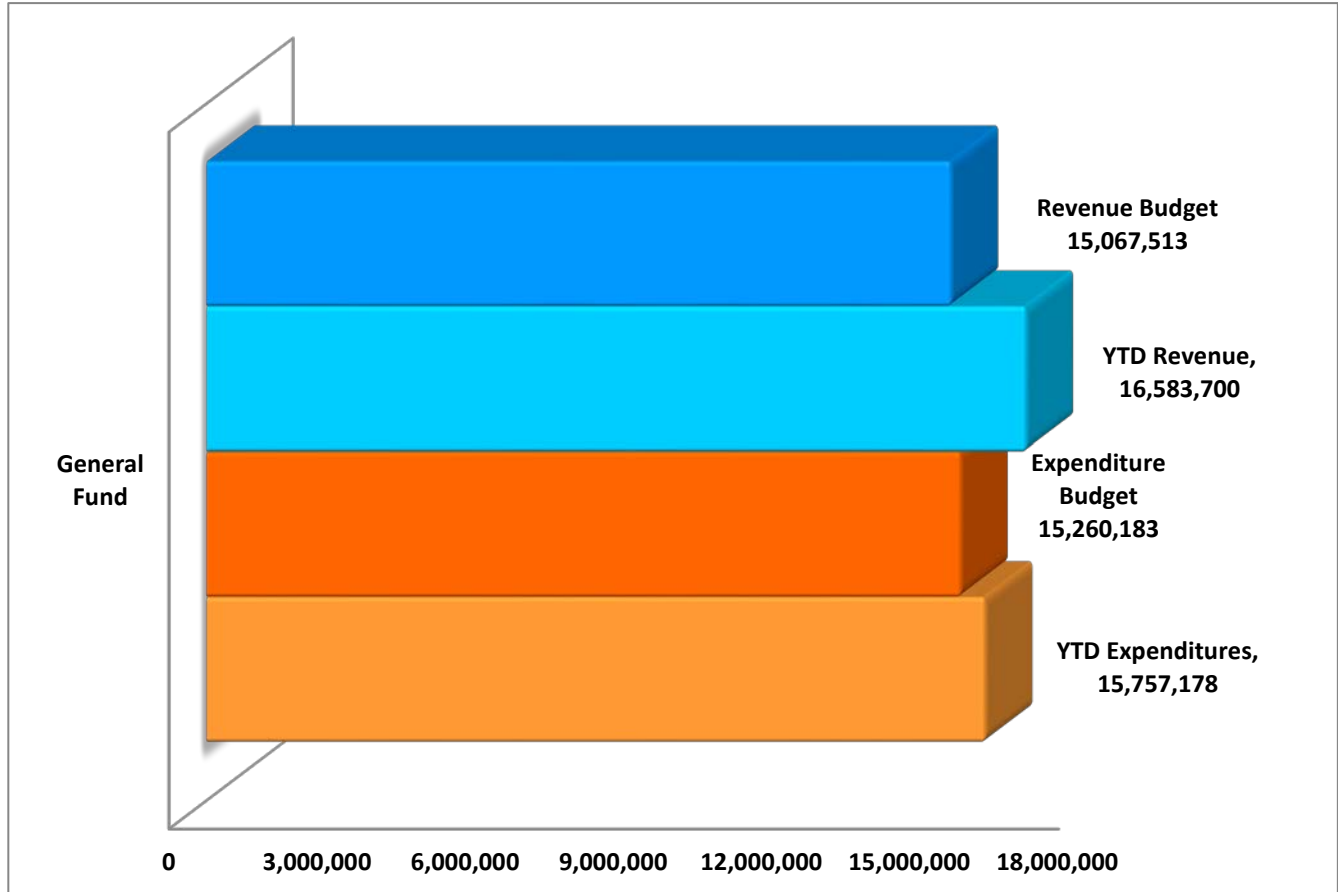
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QUARTERLY INVESTMENT REPORT

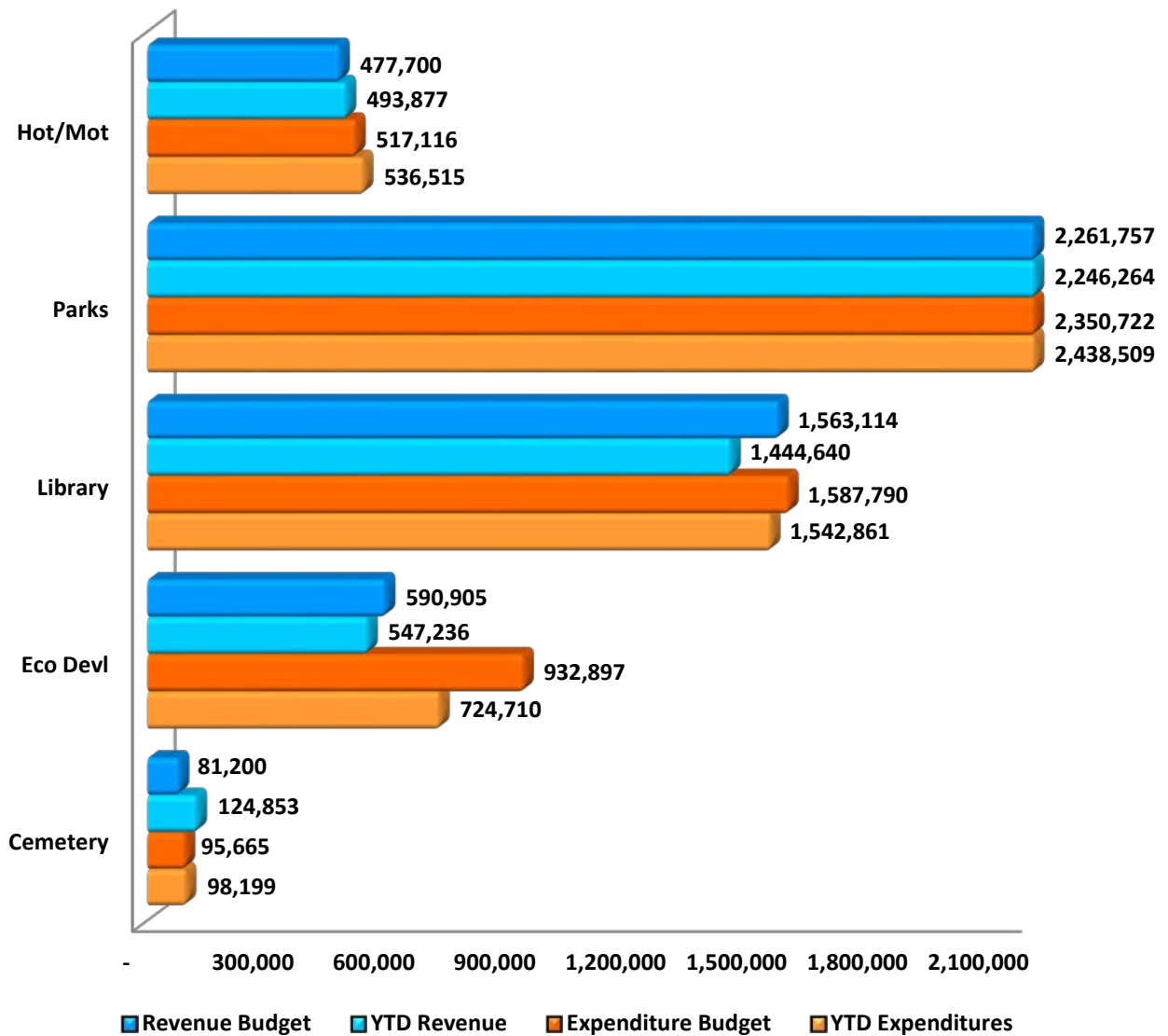
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QUARTERLY DASHBOARD FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2015

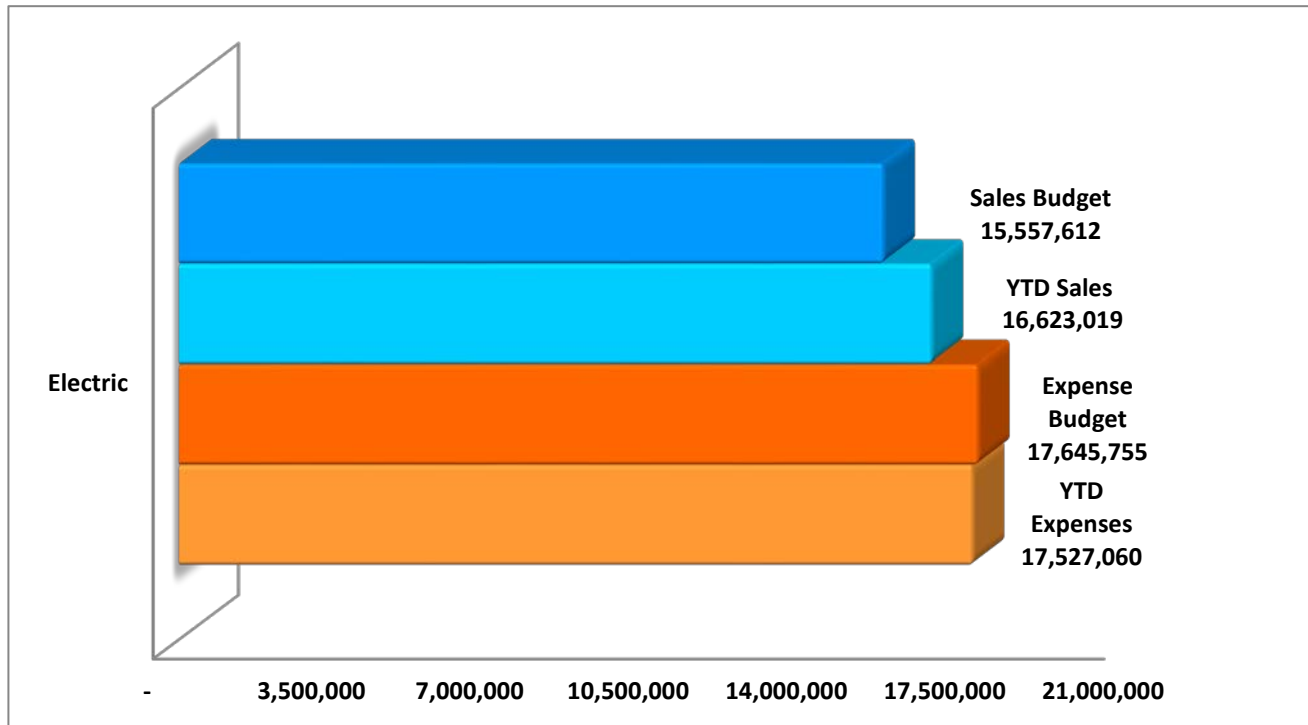


- Revenues before transfers were above projection at 106.95%
- Expenditures were above projections at 103.26%
- Sales tax collections were up 6.58% compared to the same period last year.
- Ad valorem tax collections were at 99.21%.

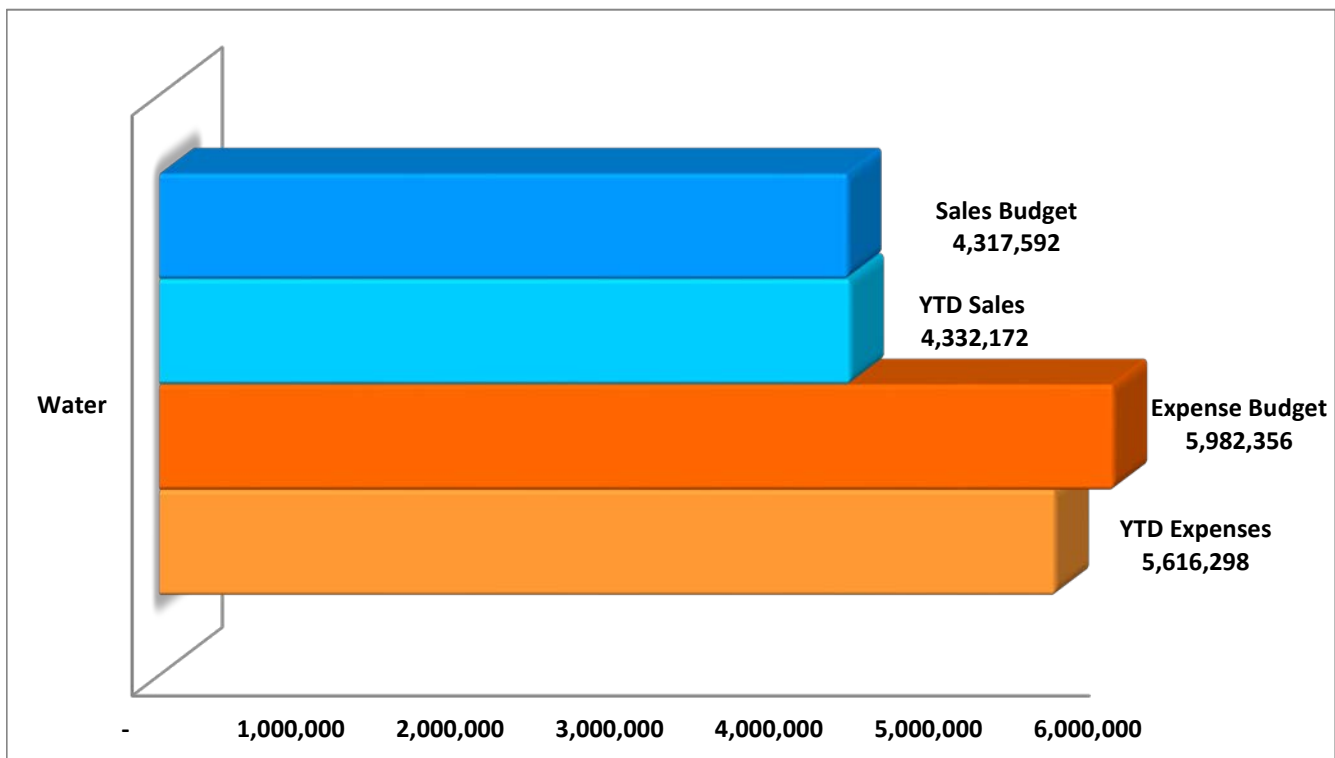
QUARTERLY DASHBOARD FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2015



QUARTERLY DASHBOARD FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2015

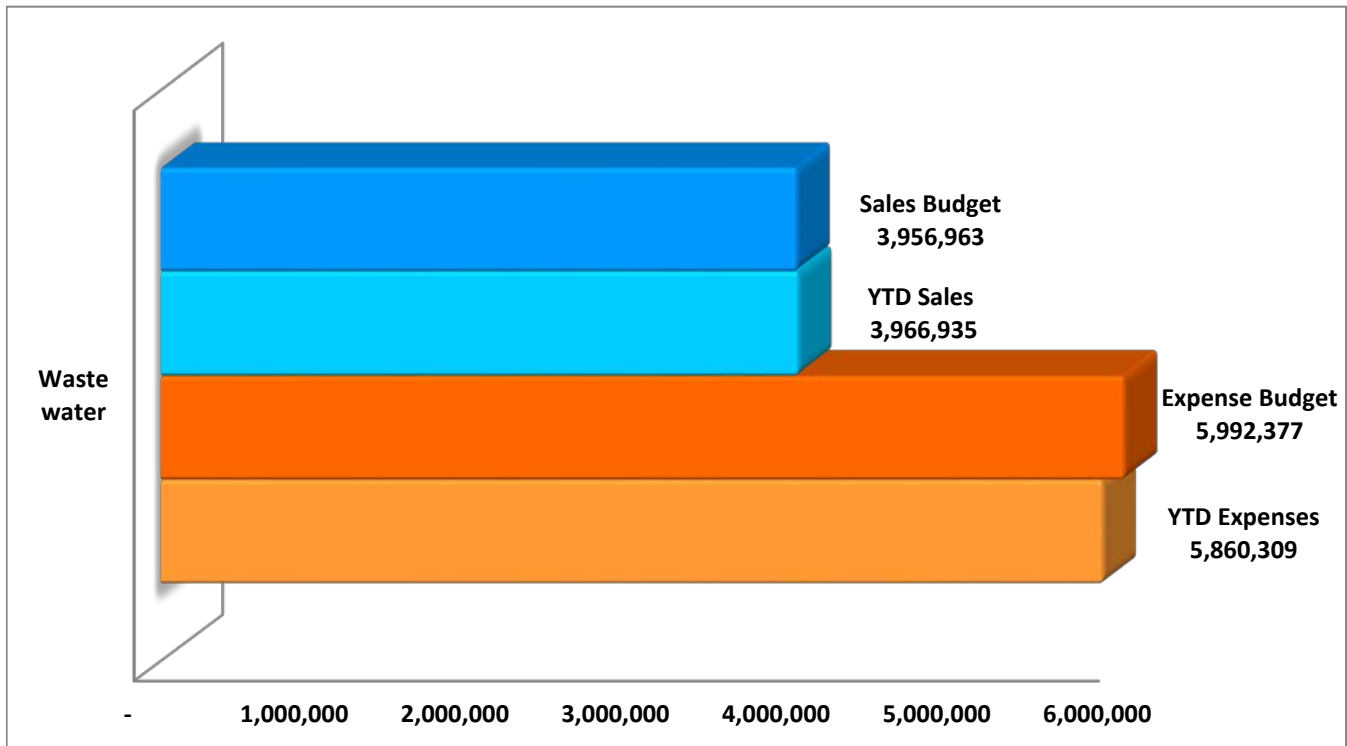


- Electric sales were at 106.85% of budget
- Expenditures were below projections at 99.33%

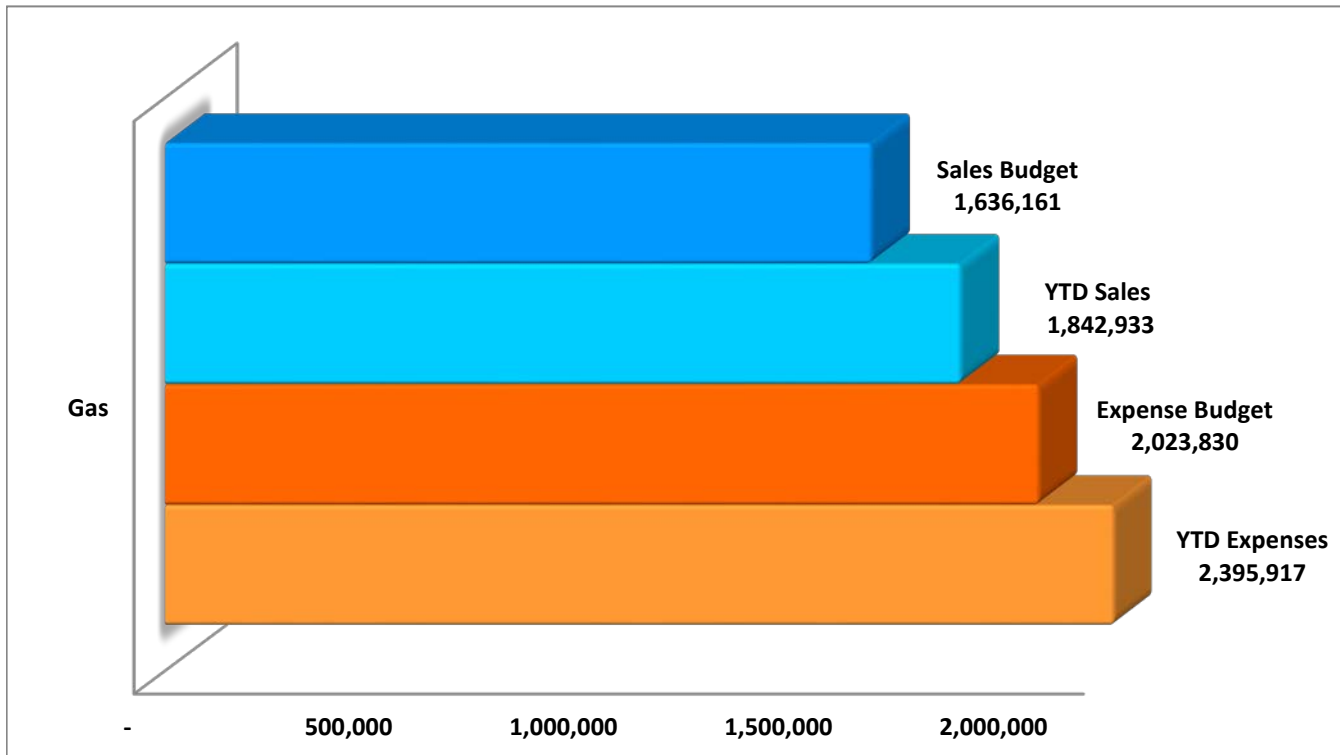


- Water sales were at 100.34% of budget
- Expenditures were below projections at 93.88%

QUARTERLY DASHBOARD FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2015



- Wastewater sales were at 100.25% of budget
- Expenditures were below projections at 97.80%



- Gas sales were at 112.64% of budget
- Expenditures were above projections at 118.39%

CITY OF BOERNE
FUNDS SUMMARY
AS OF SEPTEMBER 30, 2015
(100% OF FISCAL YEAR)

		YEAR-TO-DATE COMPARISON			
FUND		BUDGET	SEPT 31	AUG 31	JULY 31
GENERAL	Revenues	\$ 15,260,183	\$ 16,583,700	\$ 14,176,624	\$ 13,016,131
	Expenses	15,260,183	\$ 15,757,178	\$ 12,659,144	\$ 11,448,803
	Fund Balance	-	\$ -	\$ -	\$ -
	Balance	-	826,522	1,517,481	1,567,328
HOTEL/MOTEL	Revenues	\$ 477,700	\$ 493,877	\$ 461,012	\$ 384,257
	Expenses	517,116	\$ 536,515	\$ 492,910	\$ 456,502
	Fund Balance	39,416	\$ 42,639	\$ 31,898	\$ 72,245
	Balance	-	-	-	-
PARKS	Revenues	\$ 2,261,757	\$ 2,246,264	\$ 1,898,704	\$ 1,829,505
	Expenses	2,350,722	\$ 2,438,509	\$ 2,285,291	\$ 2,052,593
	Fund Balance	88,965	\$ 192,245	\$ 386,587	\$ 223,088
	Balance	-	-	(0)	-
LIBRARY	Revenues	\$ 1,563,114	\$ 1,444,640	\$ 1,328,194	\$ 1,323,853
	Expenses	1,587,790	\$ 1,542,861	\$ 1,450,816	\$ 1,383,825
	Fund Balance	24,676	98,221	122,623	59,972
	Balance	-	-	-	-
ECONOMIC DEVL P	Revenues	590,905	\$ 547,236	\$ 505,512	\$ 463,797
	Expenses	932,897	\$ 724,710	\$ 684,885	\$ 633,856
	Fund Balance	341,992	\$ 177,474	\$ 179,373	\$ 170,059
	Balance	-	-	-	-
DEBT SERVICE	Revenues	\$ 2,294,813	\$ 12,272,234	\$ 12,264,139	\$ 12,257,069
	Expenses	\$ 2,345,995	\$ 12,261,100	\$ 12,260,428	\$ 11,818,080
	Fund Balance	51,182	\$ -	\$ -	\$ -
	Balance	-	11,134	3,711	438,989
CEMETERY	Revenues	\$ 81,200	\$ 124,853	\$ 89,385	\$ 78,762
	Expenses	95,665	\$ 98,199	\$ 91,322	\$ 86,958
	Fund Balance	14,465	\$ -	\$ 1,937	\$ 8,196
	Balance	-	26,654	-	-
2009 CONSTR, FUND	Revenues	\$ 100	\$ 182	\$ 158	\$ 137
	Expenses	265,000	\$ 76,549	\$ 76,549	\$ 76,549
	Fund Balance	264,900	\$ 76,366	\$ 76,390	\$ 76,412
	Balance	-	-	0	0
2012 TAX NOTES CONST	Revenues	\$ 50	\$ 66	\$ 57	\$ 49
	Expenses	184,128	\$ 17,025	\$ -	\$ -
	Fund Balance	184,078	\$ 16,960	\$ -	\$ -
	Balance	-	-	57	49

CITY OF BOERNE
FUNDS SUMMARY
AS OF SEPTEMBER 30, 2015
(100% OF FISCAL YEAR)

FUND		BUDGET	YEAR-TO-DATE COMPARISON		
			SEPT 31	AUG 31	JULY 31
ELECTRIC	Revenues	\$ 16,065,562	\$ 17,334,472	\$ 15,535,945	\$ 13,736,326
	Expenditures	17,083,980	17,082,016	14,710,265	12,723,156
	Net Income/(Loss)	(1,018,418)	252,456	825,680	1,013,170
	Deprec/Amort	475,000	475,000	435,417	395,833
	Capital Outlay	572,025	445,044	403,377	388,985
	Debt Service	45,000	45,000	41,250	37,500
	Change in Fund Balance: Capital Reserve	250,000	250,000	229,167	208,333
	Change in Fund Balance: Electric Recovery	1,000,000	1,576,648	1,267,151	1,550,096
	Change in Unreserved Fund Balance	(2,410,443)	(1,589,236)	(679,847)	(775,910)
WATER	Revenues	\$ 4,932,452	4,946,893	4,372,227	3,859,347
	Expenditures	5,609,731	5,548,841	5,029,436	4,556,413
	Net Income/(Loss)	(677,279)	(601,948)	(657,209)	(697,066)
	Deprec/Amort	1,550,000	1,550,000	1,420,833	1,291,667
	Capital Outlay	335,625	67,457	65,112	62,352
	Debt Service	285,000	285,000	261,250	237,500
	Change in Capital Reserve Fund Balance	264,385	264,385	242,353	220,321
	Change in Unreserved Fund Balance	(12,289)	331,210	194,909	74,429
WASTEWATER	Revenues	\$ 6,539,093	6,609,271	4,339,391	3,936,126
	Expenditures	5,671,377	5,812,247	5,307,977	4,818,252
	Net Income/(Loss)	867,716	797,024	(968,586)	(882,127)
	Deprec/Amort	2,000,000	2,000,000	1,845,422	1,666,667
	Capital Outlay	289,000	48,062	47,775	47,775
	Debt Service	750,000	750,000	687,500	625,000
	Debt Reserve	346,000	346,000	317,167	288,333
	Change in Unreserved Fund Balance	1,482,716	1,652,962	(175,606)	(176,569)
GAS	Revenues	\$ 1,817,372	2,433,648	2,307,076	2,188,229
	Expenditures	1,891,930	1,833,939	1,715,742	1,593,672
	Net Income/(Loss)	(74,558)	599,709	591,334	594,558
	Deprec/Amort	200,000	200,000	183,333	166,667
	Capital Outlay	131,900	561,978	553,993	543,654
	Debt Service	120,000	120,000	110,000	100,000
	Change in Fund Balance	(126,458)	117,731	110,674	117,571
SOLID WASTE	Revenues	\$ 653,231	719,425	656,016	585,766
	Expenditures	658,153	700,442	590,060	585,882
	Net Income/(Loss)	(4,922)	18,983	65,956	(116)
	Deprec/Amort	-	-	-	-
	Capital Outlay	-	-	-	-
	Debt Service	-	-	-	-
	Change in Fund Balance	(4,922)	18,983	65,956	(116)

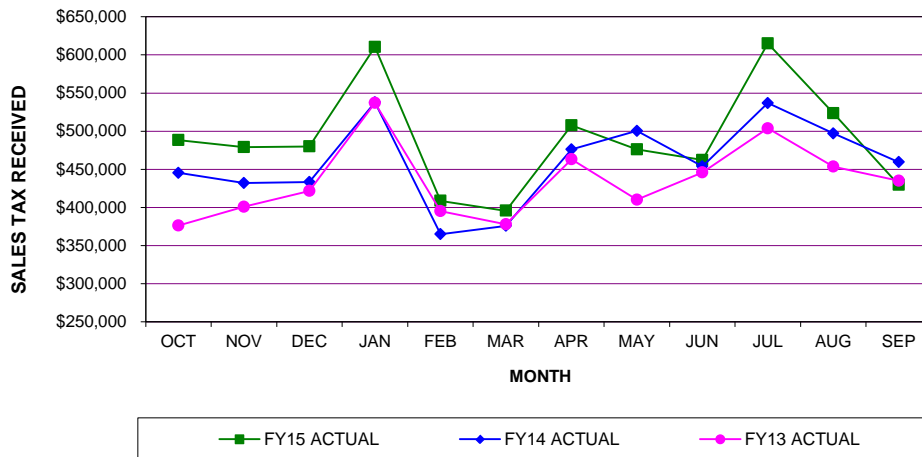
CITY OF BOERNE
FUNDS SUMMARY
AS OF SEPTEMBER 30, 2015
(100% OF FISCAL YEAR)

		YEAR-TO-DATE COMPARISON			
FUND		BUDGET	SEPT 31	AUG 31	JULY 31
CAPITAL RECOVERY	Revenues	\$ 704,700	\$ 1,589,957	\$ 1,488,210	\$ 1,260,059
	Expenses	635,000	635,000	582,083	529,167
	Fund Balance	-	-	-	-
	Balance	69,700	954,957	906,126	730,892
10 WW UTILITY CONSTR	Revenues	\$ 250	\$ 1,742	\$ 1,517	\$ 1,324
	Expenses	1,932,500	479,616	366,498	364,560
	Fund Balance	1,932,250	477,874	364,981	363,236
	Balance	-	-	-	-

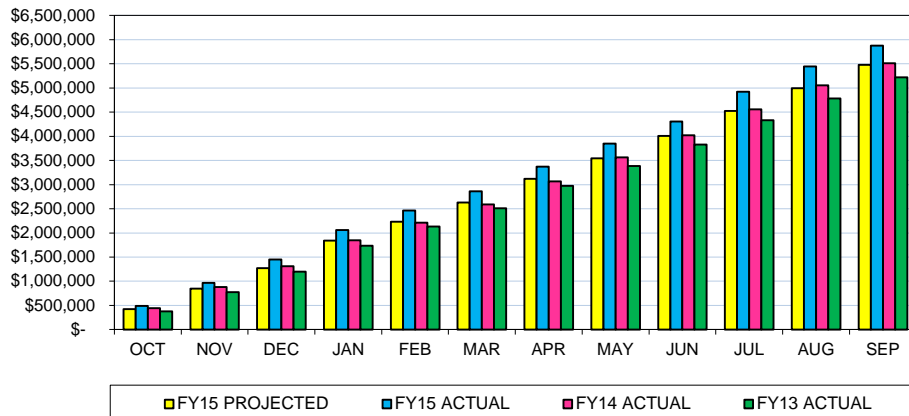
CITY OF BOERNE
SALES TAX
THREE YEAR COMPARISON

MONTH	MONTHLY ANALYSIS				YEAR TO DATE COMPARISON			
	FY15 PROJECTED	FY15 ACTUAL	FY14 ACTUAL	FY13 ACTUAL	FY15 PROJECTED	FY15 ACTUAL	FY14 ACTUAL	FY13 ACTUAL
OCT	\$ 424,636	\$ 488,364	\$ 445,305	\$ 376,319	\$ 424,636	\$ 488,364	\$ 445,305	\$ 376,319
NOV	\$ 420,528	\$ 479,069	\$ 432,066	\$ 400,934	\$ 845,163	\$ 967,433	\$ 877,371	\$ 777,253
DEC	\$ 424,931	\$ 479,958	\$ 433,459	\$ 421,623	\$ 1,270,095	\$ 1,447,390	\$ 1,310,830	\$ 1,198,876
JAN	\$ 567,922	\$ 610,512	\$ 537,835	\$ 536,977	\$ 1,838,017	\$ 2,057,903	\$ 1,848,665	\$ 1,735,853
FEB	\$ 392,459	\$ 408,679	\$ 365,055	\$ 395,256	\$ 2,230,476	\$ 2,466,582	\$ 2,213,720	\$ 2,131,109
MAR	\$ 399,651	\$ 395,698	\$ 375,794	\$ 377,770	\$ 2,630,127	\$ 2,862,279	\$ 2,589,514	\$ 2,508,879
APR	\$ 491,979	\$ 507,668	\$ 476,055	\$ 463,184	\$ 3,122,106	\$ 3,369,947	\$ 3,065,569	\$ 2,972,063
MAY	\$ 422,672	\$ 475,968	\$ 500,305	\$ 410,260	\$ 3,544,778	\$ 3,845,915	\$ 3,565,874	\$ 3,382,323
JUN	\$ 464,335	\$ 462,108	\$ 454,043	\$ 445,876	\$ 4,009,113	\$ 4,308,023	\$ 4,019,917	\$ 3,828,199
JUL	\$ 513,872	\$ 614,958	\$ 536,883	\$ 503,670	\$ 4,522,985	\$ 4,922,981	\$ 4,556,800	\$ 4,331,869
AUG	\$ 474,416	\$ 523,582	\$ 497,043	\$ 453,405	\$ 4,997,401	\$ 5,446,563	\$ 5,053,843	\$ 4,785,274
SEP	\$ 479,899	\$ 429,716	\$ 459,448	\$ 434,909	\$ 5,477,297	\$ 5,876,279	\$ 5,513,291	\$ 5,220,183
							\$ 50,810	\$ 22,966
							\$ (143,573)	
TOTAL	\$ 5,477,297	\$ 5,876,279	\$ 5,513,291	\$ 5,220,183	\$ 5,477,297	\$ 5,876,279	\$ 5,420,528	\$ 5,243,149

SALES TAX MONTHLY ANALYSIS



SALES TAX YEAR TO DATE ANALYSIS

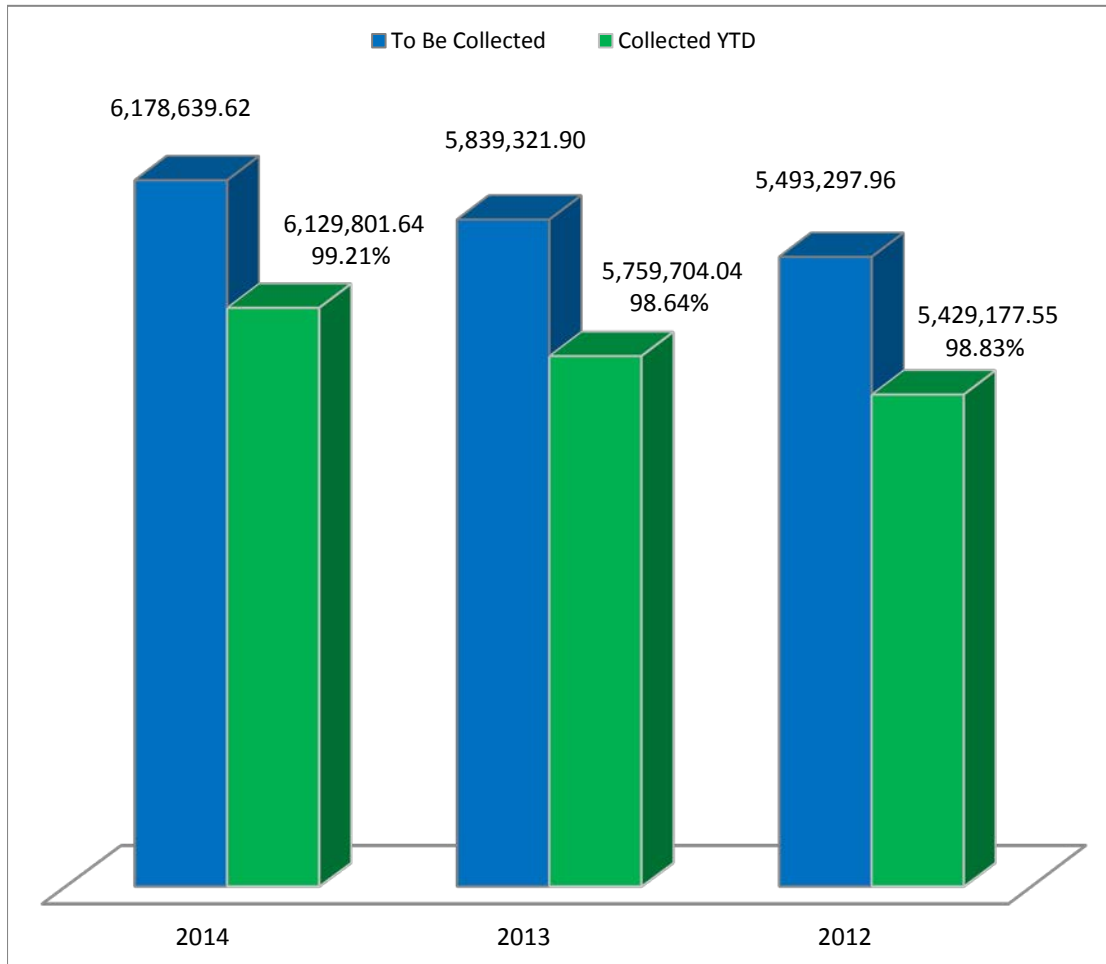


**CITY OF BOERNE
TAX COLLECTION FOR QUARTER ENDING SEPT 30, 2015
2014 TAX YEAR**

Tax amount to be collected: \$ 6,178,639.62

Collected this quarter: 32,317.24

Collected year-to-date: 6,129,801.64



DELINQUENT TAXES	2014	2013	2012
TO BE COLLECTED	134,367.12	116,646.87	118,706.83
TOTAL COLL WITH ROLLBACKS	71,058.50	58,957.85	65,696.75
PERCENTAGE COLLECTED	52.88%	50.54%	55.34%

CITY OF BOERNE
GENERAL FUND
STATEMENT OF REVENUES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2015
(100% OF FISCAL YEAR)

REVENUES	BUDGET	ACTUAL AT 9/30/2015	VARIANCE FAVORABLE (UNFAVORABLE)	PERCENT COLLECTION
<u>AD VALOREM TAX</u>	\$ 2,075,734	2,126,599	\$ 50,865	102.45%
<u>SALES TAX</u>	5,677,297	5,956,554	279,257	104.92%
<u>FRANCHISE FEES:</u>				
TELEPHONE FRANCHISE FEES	101,325	126,439	25,114	124.79%
CABLE TV FRANCHISE FEES	135,000	146,470	11,470	108.50%
BANDERA ELEC. FRANCHISE FEES	160,000	165,693	5,693	103.56%
WASTE MANAGEMENT FRAN. FEES	80,000	97,410	17,410	121.76%
STREET RENT, BOERNE UTILITIES	1,789,105	1,975,529	186,424	110.42%
PEDERNALES ELEC. FRANCHISE FEES	40,000	29,439	(10,561)	73.60%
<u>LICENSES, FEES & PERMITS:</u>				
MIXED DRINK TAX	20,000	26,741	6,741	133.71%
LICENSES	8,000	6,795	(1,205)	84.94%
PERMITS	450,000	592,816	142,816	131.74%
ANIMAL CONTROL REVENUE	16,000	18,736	2,736	117.10%
FEES: P&Z,COUNCIL,BOARD	10,000	5,878	(4,122)	58.78%
FEES - PLAN REVIEW	40,000	45,274	5,274	113.19%
FEES - PD PATROL VEHICLE	1,000	270	(730)	27.00%
<u>FINES</u>	342,600	238,639	(103,961)	69.66%
<u>RENTS:</u>				
CON.COMM RENT,CATERING,AUDIO	73,500	66,376	(7,124)	90.31%
<u>GRANTS :</u>				
DOWNTOWN REVITALIZATION	-	4,000	4,000	0.00%
MISCELLANEOUS	141,290	141,338	48	0.00%
LEOSE	3,402	3,402	(0)	0.00%
<u>CONTRIBUTIONS/DONATIONS:</u>				
DONATIONS	5,000	1,809	(3,191)	36.19%
COUNTY FOR COMMUNICATIONS	430,922	430,923	1	100.00%
FAIR OAKS FOR COMMUNICATIONS	186,560	186,561	1	100.00%
UTILITIES-COMMUNICATIONS ALLOC.	234,587	234,587	(0)	100.00%
SCHOOL OFFICER	168,000	168,000	-	100.00%
ANIMAL CONTROL CONTRACTS	8,900	12,194	3,294	137.01%
INFORMATION TECH ALLOC-UTIL	459,846	459,846	(0)	100.00%
FIRE FROM KENDALL COUNTY	294,000	294,303	303	100.10%
<u>MISCELLANEOUS REVENUES</u>	71,000	340,793	269,793	479.99%
<u>EQUIPMENT SALES</u>	10,000	22,962	12,962	229.62%
<u>INTEREST INCOME</u>	15,000	28,843	13,843	192.29%
 SUB - TOTAL	 \$ 13,048,068	 \$ 13,955,219	 \$ 907,151	 106.95%
<u>TRANSFER FROM OTHER FUNDS</u>	2,487,786	2,467,126	(20,660)	99.17%
<u>FUND BALANCE</u>	(275,671)	161,355	437,026	-58.53%
 TOTAL	 \$ 15,260,183	 \$ 16,583,700	 \$ 886,491	 108.67%

NOTES:

The General Fund accounts for the resources used to finance the fundamental operations of the City. It is the basic fund of the City and covers all activities for which a separate fund has not been established.

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2015
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FAVORABLE/ (UNFAVORABLE)	PERCENT EXPENDED
ADMINISTRATION				
PERSONNEL	\$ 1,207,771	\$ 1,206,917	\$ 854	99.93%
GENERAL	58,900	54,174	4,726	91.98%
MAINTENANCE	18,000	16,867	1,133	93.71%
CONTRACTUAL	281,567	274,191	7,376	97.38%
CAPITAL OUTLAY	15,180	1,463,789	(1,448,609)	9642.88%
NON-DEPARTMENTAL	892,736	890,996	1,740	99.81%
SPECIAL PROJECTS	386,050	258,226	127,824	66.89%
TOTAL ADMINISTRATION	<u>\$ 2,860,204</u>	<u>\$ 4,165,162</u>	<u>\$ (1,304,958)</u>	<u>145.62%</u>
STREET DEPARTMENT				
PERSONNEL	\$ 1,128,210	\$ 989,606	\$ 138,604	87.71%
SUPPLIES	236,000	114,868	121,132	48.67%
GENERAL	9,500	7,703	1,797	81.08%
MAINTENANCE	39,850	37,713	2,137	94.64%
CONTRACTUAL	145,600	129,633	15,967	89.03%
CAPITAL OUTLAY	1,204,744	927,084	277,660	76.95%
TOTAL STREET DEPT	<u>\$ 2,763,904</u>	<u>\$ 2,206,607</u>	<u>\$ 557,297</u>	<u>79.84%</u>
LAW ENFORCEMENT				
PERSONNEL	\$ 3,451,875	\$ 3,346,725	\$ 105,150	96.95%
SUPPLIES	80,000	58,781	21,219	73.48%
GENERAL	64,500	62,075	2,425	96.24%
MAINTENANCE	43,125	31,286	11,839	72.55%
CONTRACTUAL	233,555	211,533	22,022	90.57%
CAPITAL OUTLAY	220,195	220,009	186	99.92%
TOTAL LAW ENFORCEMENT	<u>\$ 4,093,250</u>	<u>\$ 3,930,409</u>	<u>\$ 162,841</u>	<u>96.02%</u>
MUNICIPAL COURT				
PERSONNEL	\$ 195,391	\$ 195,218	\$ 173	99.91%
GENERAL	7,300	5,318	1,982	72.85%
MAINTENANCE	2,350	2,314	36	98.48%
CONTRACTUAL	72,850	65,499	7,351	89.91%
CAPITAL OUTLAY	18,680	32,099	(13,419)	171.83%
TOTAL MUNICIPAL COURT	<u>\$ 296,571</u>	<u>\$ 300,448</u>	<u>\$ (3,877)</u>	<u>101.31%</u>
ANIMAL CONTROL				
PERSONNEL	\$ 155,840	\$ 155,788	\$ 52	99.97%
SUPPLIES	2,800	1,370	1,430	48.92%
GENERAL	12,000	10,794	1,206	89.95%
MAINTENANCE	3,600	2,654	946	73.74%
CONTRACTUAL	18,100	18,086	14	99.92%
CAPITAL OUTLAY	2,800	2,770	30	98.93%
TOTAL ANIMAL CONTROL	<u>\$ 195,140</u>	<u>\$ 191,461</u>	<u>\$ 3,679</u>	<u>98.11%</u>
FACILITIES & RISK MGMT				
PERSONNEL	\$ 557,792	\$ 557,104	\$ 688	99.88%
SUPPLIES	6,000	5,845	155	97.42%
GENERAL	20,550	8,198	12,352	39.89%
MAINTENANCE	40,500	28,640	11,860	70.72%
CONTRACTUAL	114,726	97,208	17,518	84.73%
CAPITAL OUTLAY	144,055	178,121	(34,066)	123.65%
TOTAL FACILITIES & RISK MGMT	<u>\$ 883,623</u>	<u>\$ 875,116</u>	<u>\$ 8,507</u>	<u>99.04%</u>

CITY OF BOERNE, TEXAS
GENERAL FUND
STATEMENT OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2015
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL EXPENDITURES	VARIANCE FAVORABLE/ (UNFAVORABLE)	PERCENT EXPENDED
PLANNING/CODE ENFOR.				
PERSONNEL	\$ 613,637	\$ 659,284	\$ (45,647)	107.44%
SUPPLIES	2,500	2,219	281	88.76%
GENERAL	10,800	12,576	(1,776)	116.44%
MAINTENANCE	800	1,280	(480)	160.03%
CONTRACTUAL	66,680	89,404	(22,724)	134.08%
CAPITAL OUTLAY	1,500	1,163	337	77.52%
TOTAL PLAN/CODE ENFOR.	<u>\$ 695,917</u>	<u>\$ 765,926</u>	<u>\$ (70,009)</u>	<u>110.06%</u>
CONV/COMM CENTER				
PERSONNEL	\$ 232,264	\$ 231,923	\$ 341	99.85%
SUPPLIES	5,450	5,564	(114)	102.09%
GENERAL	8,250	4,616	3,634	55.95%
MAINTENANCE	16,800	8,779	8,021	52.26%
CONTRACTUAL	33,050	31,000	2,050	93.80%
CAPITAL OUTLAY	16,200	13,092	3,108	80.81%
TOTAL CONV/COMM CTR	<u>\$ 312,014</u>	<u>\$ 294,975</u>	<u>\$ 17,039</u>	<u>94.54%</u>
COMMUNICATIONS				
PERSONNEL	\$ 892,544	\$ 803,581	\$ 88,963	90.03%
GENERAL	12,229	12,195	34	99.72%
MAINTENANCE	10,000	9,448	552	94.48%
CONTRACTUAL	51,350	44,986	6,364	87.61%
CAPITAL OUTLAY	15,531	11,295	4,236	72.72%
TOTAL COMMUNICATIONS	<u>\$ 981,654</u>	<u>\$ 881,504</u>	<u>\$ 100,150</u>	<u>89.80%</u>
INFORMATION TECHNOLOGY				
PERSONNEL	\$ 415,394	\$ 414,544	\$ 850	99.80%
SUPPLIES	400	353	47	88.28%
GENERAL	10,600	10,076	524	95.06%
MAINTENANCE	27,650	13,611	14,039	49.23%
CONTRACTUAL	169,213	147,633	21,580	87.25%
CAPITAL OUTLAY	143,061	129,298	13,763	90.38%
TOTAL INFORMATION TECH.	<u>\$ 766,318</u>	<u>\$ 715,515</u>	<u>\$ 50,803</u>	<u>93.37%</u>
FIRE DEPARTMENT				
PERSONNEL	\$ 1,175,538	\$ 1,195,576	\$ (20,038)	101.70%
SUPPLIES	18,900	18,171	729	96.14%
GENERAL	71,950	71,725	225	99.69%
MAINTENANCE	39,000	38,649	351	99.10%
CONTRACTUAL	54,100	54,053	47	99.91%
CAPITAL OUTLAY	37,400	37,253	147	99.61%
NON-DEPARTMENTAL	14,700	14,628	72	99.51%
TOTAL FIRE DEPARTMENT	<u>\$ 1,411,588</u>	<u>\$ 1,430,055</u>	<u>\$ (18,467)</u>	<u>101.31%</u>
TOTAL APPROPRIATIONS	<u>\$ 15,260,183</u>	<u>\$ 15,757,178</u>	<u>\$ (496,995)</u>	<u>103.26%</u>

CITY OF BOERNE
HOTEL/MOTEL FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2015
(100% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL AT 9/30/2015</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
REVENUES				
Special revenues	\$ 475,000	491,587	\$ 16,587	103.49%
Other revenues-penalties	2,000	1,081	(919)	54.04%
Misc. Revenues	500	1,115	615	223.10%
Interest Revenues	200	94	(106)	46.84%
TOTAL REVENUES	<u>477,700</u>	<u>493,877</u>	<u>16,177</u>	<u>103.39%</u>
EXPENDITURES				
Personnel	243,918	267,556	(23,638)	109.69%
General	200,798	196,031	4,767	97.63%
Maintenance	20,000	19,138	862	95.69%
Contractual	51,900	51,792	108	99.79%
Capital Outlay	500	1,998	(1,498)	399.56%
TOTAL EXPENDITURES	<u>517,116</u>	<u>536,515</u>	<u>(19,399)</u>	<u>103.75%</u>
BUDGETED FUND BALANCE	<u>39,416</u>	<u>42,639</u>	<u>3,223</u>	
BALANCE	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	

CITY OF BOERNE
PARKS FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2015
(100% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL AT 9/30/2015</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
REVENUES				
Ad Valorem Taxes	\$ 1,270,457	1,304,376	\$ 33,919	102.67%
Special Revenues	473,300	524,305	51,005	110.78%
Contributions/Donations	12,500	5,291	(7,209)	42.33%
Miscellaneous Revenues	79,000	61,506	(17,494)	77.86%
Interest Revenues	1,500	786	(714)	52.40%
Transfers from other funds	425,000	350,000	(75,000)	82.35%
TOTAL REVENUES	<u>2,261,757</u>	<u>2,246,264</u>	<u>(15,493)</u>	<u>99.32%</u>
EXPENDITURES				
Parks:				
Personnel	1,199,733	1,193,831	5,902	99.51%
Supplies	39,500	32,629	6,871	82.61%
General	150,800	141,356	9,444	93.74%
Maintenance	138,130	195,109	(56,979)	141.25%
Contractual	105,427	115,155	(9,728)	109.23%
Capital Outlay	609,500	648,467	(38,967)	106.39%
Sub-Total Parks Expenditures	<u>2,243,090</u>	<u>2,326,547</u>	<u>(83,457)</u>	<u>103.72%</u>
Pool:				
Personnel	63,832	51,526	12,306	80.72%
General	6,000	3,028	2,972	50.47%
Maintenance	25,500	17,729	7,771	69.53%
Contractual	3,300	2,304	996	69.82%
Capital Outlay	9,000	37,375	(28,375)	
Sub-Total Pool Expenditures	<u>107,632</u>	<u>111,962</u>	<u>(4,330)</u>	<u>104.02%</u>
TOTAL EXPENDITURES	<u>2,350,722</u>	<u>2,438,509</u>	<u>(87,787)</u>	<u>103.73%</u>
BUDGETED FUND BALANCE	<u>88,965</u>	<u>192,245</u>	<u>103,280</u>	
BALANCE	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	

CITY OF BOERNE
LIBRARY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2015
(100% OF FISCAL YEAR)

	CURRENT BUDGET	ACTUAL AT 9/30/2015	VARIANCE FROM BUDGET	PERCENT OF BUDGET
REVENUES				
Ad Valorem Taxes	\$ 656,942	675,125	\$ 18,183	102.77%
Special Revenues	39,000	45,793	6,793	117.42%
Grants	-	1,137	1,137	0.00%
Contributions/Donations	711,872	611,677	(100,195)	85.93%
Miscellaneous Revenues	4,500	235	(4,265)	5.22%
Interest Revenues	800	301	(499)	37.66%
Transfers from other funds	150,000	110,371	(39,629)	73.58%
TOTAL REVENUES	<u>1,563,114</u>	<u>1,444,640</u>	<u>(118,474)</u>	<u>92.42%</u>
EXPENDITURES				
Personnel	716,802	730,518	(13,716)	101.91%
Supplies	65,800	49,931	15,869	75.88%
General	50,150	46,522	3,628	92.77%
Maintenance	34,000	19,419	14,581	57.12%
Contractual	85,038	95,073	(10,035)	111.80%
Capital Outlay	636,000	601,397	34,603	94.56%
TOTAL EXPENDITURES	<u>1,587,790</u>	<u>1,542,861</u>	<u>44,929</u>	<u>97.17%</u>
BUDGETED FUND BALANCE	<u>24,676</u>	<u>98,221</u>	<u>73,545</u>	
BALANCE	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	

CITY OF BOERNE
ECONOMIC DEVELOPMENT
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2015
(100% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL AT 9/30/2015</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
REVENUES				
Interest	\$ 150	386	\$ 236	0.00%
Transfer from Other Funds	590,755	546,850	(43,905)	92.57%
TOTAL REVENUES	<u>590,905</u>	<u>547,236</u>	<u>(43,669)</u>	<u>92.61%</u>
EXPENDITURES				
General	30,000	31,962	(1,962)	0.00%
Contractual	483,240	360,831	122,409	74.67%
Capital Outlay	389,657	-	389,657	0.00%
Non-departmental	30,000	331,917	(301,917)	1106.39%
TOTAL EXPENDITURES	<u>932,897</u>	<u>724,710</u>	<u>208,187</u>	<u>77.68%</u>
BUDGETED FUND BALANCE	<u>341,992</u>	<u>177,474</u>	<u>(164,518)</u>	
BALANCE	\$ <u>-</u>	\$ <u>-</u>	\$ <u>0</u>	

CITY OF BOERNE
CEMETERY FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2015
(100% OF FISCAL YEAR)

	<u>CURRENT BUDGET</u>	<u>ACTUAL AT 9/30/2015</u>	<u>VARIANCE FROM BUDGET</u>	<u>PERCENT OF BUDGET</u>
REVENUES				
Special Revenues	\$ 60,000	99,750	\$ 39,750	166.25%
Miscellaneous	200	14	(186)	7.00%
Interest Revenues	500	2,978	2,478	595.63%
Restricted Revenue & Interest	<u>20,500</u>	<u>22,111</u>	<u>1,611</u>	<u>107.86%</u>
TOTAL REVENUES	<u>81,200</u>	<u>124,853</u>	<u>43,653</u>	<u>153.76%</u>
EXPENDITURES				
Personnel	50,005	50,554	(549)	101.10%
Supplies	3,000	3,129	(129)	104.30%
General	1,000	4,836	(3,836)	483.64%
Maintenance	3,650	1,753	1,897	48.03%
Contractual	9,510	8,072	1,438	84.88%
Capital Outlay	<u>28,500</u>	<u>29,855</u>	<u>(1,355)</u>	<u>104.75%</u>
TOTAL EXPENDITURES	<u>95,665</u>	<u>98,199</u>	<u>(2,534)</u>	<u>102.65%</u>
BUDGETED FUND BALANCE	<u>14,465</u>	<u>-</u>	<u>(14,465)</u>	
BALANCE	\$ <u>-</u>	\$ <u>26,654</u>	\$ <u>26,654</u>	

CITY OF BOERNE
ELECTRIC UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2015
(100% OF FISCAL YEAR)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>PERCENT</u>
Revenues and Transfers				
Current Revenues	\$ 16,065,562	17,334,472	\$ 1,268,910	107.90%
Transfer from other funds	-	-	-	0.00%
TOTAL REVENUES	<u>16,065,562</u>	<u>17,334,472</u>	<u>1,268,910</u>	<u>107.90%</u>
Expenses				
Operating Expenses :				
Personnel	2,069,383	1,947,640	121,743	94.12%
Supplies	78,500	56,208	22,292	71.60%
Maintenance	140,000	164,620	(24,620)	117.59%
Contractual	11,433,951	11,571,616	(137,665)	101.20%
Non-Departmental Expense	1,381,146	3,324,433	(1,943,287)	240.70%
	<u>15,102,980</u>	<u>17,064,516</u>	<u>(1,961,536)</u>	<u>112.99%</u>
Non-operating Expenses:				
Contributions	76,000	17,500	58,500	23.03%
Capital Outlay	561,775	445,044	116,731	79.22%
Debt Requirement	45,000	45,000	-	100.00%
Transfer to Capital Reserve	250,000	250,000	-	100.00%
Transfer to QOL Reserve	1,000,000	1,576,648	(576,648)	157.66%
Sub-Total Non-Operating Expenses	<u>1,932,775</u>	<u>2,334,192</u>	<u>(401,417)</u>	<u>120.77%</u>
TOTAL EXPENSES	<u>17,035,755</u>	<u>19,398,708</u>	<u>(2,362,953)</u>	<u>113.87%</u>
Add-Adjustments For Cash Flow Purposes:				
Depreciation	<u>475,000</u>	<u>475,000</u>	<u>(0)</u>	
Net-Modified Cash Basis	(495,193)	(1,589,236)	(1,094,043)	
Fund Balance	<u>495,193</u>	<u>1,589,236</u>	<u>1,094,043</u>	
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

CITY OF BOERNE
WATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2015
(100% OF FISCAL YEAR)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>PERCENT</u>
Revenues and Transfers				
Current Revenues	\$ 4,564,092	4,623,049	\$ 58,957	101.29%
Grant Revenue	83,360	38,844	(44,516)	0.00%
Transfer from other funds	285,000	285,000	-	100.00%
TOTAL REVENUES	<u>4,932,452</u>	<u>4,946,893</u>	<u>58,957</u>	<u>100.29%</u>
Expenses				
Operating Expenses:				
Personnel	1,241,152	1,204,321	36,831	97.03%
Supplies	91,100	76,052	15,048	83.48%
Maintenance	83,000	104,966	(21,966)	126.46%
Contractual	1,897,706	1,941,626	(43,920)	102.31%
Non-Departmental Expense	2,188,738	2,189,151	(413)	100.02%
Sub-Total Operating Expenses	<u>5,501,696</u>	<u>5,516,117</u>	<u>(14,421)</u>	<u>100.26%</u>
Non-Operating Expenses:				
Contributions & Sale of Assets	10,000	(1,892)	11,892	-18.92%
Grant expense	98,035	34,616	63,419	0.00%
Capital Outlay	372,625	67,457	305,168	18.10%
Debt Requirement	285,000	285,000	-	100.00%
Capital Reserve	264,385	264,385	-	100.00%
Sub-Total Non-Operating Expenses	<u>1,030,045</u>	<u>649,566</u>	<u>380,479</u>	<u>63.06%</u>
TOTAL EXPENSES	<u>6,531,741</u>	<u>6,165,683</u>	<u>366,058</u>	<u>94.40%</u>
Add-Adjustments for Cash Flow Purposes:				
Depreciation and Amortization	<u>1,550,000</u>	<u>1,550,000</u>	<u>(0)</u>	
Net-Modified Cash Basis	(49,289)	331,210	380,499	
Fund Balance	<u>49,289</u>	<u>-</u>	<u>(49,289)</u>	
	<u>\$ -</u>	<u>\$ 331,210</u>	<u>\$ 331,210</u>	

CITY OF BOERNE
WASTEWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2015
(100% OF FISCAL YEAR)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>PERCENT</u>
Revenues and Transfers				
Current Revenues	\$ 5,889,093	5,959,271	\$ 70,178	101.19%
Transfers from Other Funds	650,000	650,000	0	100.00%
TOTAL REVENUES AND TRANSFERS	<u>6,539,093</u>	<u>6,609,271</u>	<u>70,178</u>	<u>101.07%</u>
Expenses				
Operating Expenses:				
Personnel	1,046,495	1,095,282	(48,787)	104.66%
Supplies	101,075	126,644	(25,569)	125.30%
Maintenance	116,200	180,872	(64,672)	155.66%
Contractual	562,814	558,158	4,656	99.17%
Non-Departmental Expense	3,834,793	3,841,291	(6,498)	100.17%
Sub-Total Operating Expenses	<u>5,661,377</u>	<u>5,802,247</u>	<u>(140,870)</u>	<u>102.49%</u>
Non-Operating Expenses:				
Contributions	10,000	10,000	-	100.00%
Capital Outlay	289,000	48,062	240,938	16.63%
Debt Requirement	750,000	750,000	-	100.00%
Transfer to Debt Reserve	346,000	346,000	-	100.00%
Sub-Total Non-Operating Expenses	<u>1,395,000</u>	<u>1,154,062</u>	<u>240,938</u>	<u>82.73%</u>
TOTAL EXPENSES	<u>7,056,377</u>	<u>6,956,309</u>	<u>100,068</u>	<u>98.58%</u>
Add-Adjustments for Cash Flow Purposes:				
Depreciation and Amortization	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>	
Net-Modified Cash Basis	1,482,716	1,652,962	170,246	
Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	
	<u>\$ 1,482,716</u>	<u>\$ 1,652,962</u>	<u>\$ 170,246</u>	

CITY OF BOERNE
GAS UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2015
(100% OF FISCAL YEAR)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>PERCENT</u>
Revenues and Transfers				
Current Revenues	\$ 1,717,372	2,001,731	\$ 284,359	116.56%
Transfers from other funds	100,000	431,917	331,917	431.92%
TOTAL REVENUES	<u>1,817,372</u>	<u>2,433,648</u>	<u>616,276</u>	<u>133.91%</u>
Expenses				
Operating Expenses :				
Personnel	600,745	600,277	468	99.92%
Supplies	25,200	19,423	5,777	77.08%
Maintenance	64,300	64,289	11	99.98%
Contractual	898,330	849,834	48,496	94.60%
Non-Departmental Expense	293,355	290,115	3,240	98.90%
Sub-Total Operating Expenses	<u>1,881,930</u>	<u>1,823,939</u>	<u>57,991</u>	<u>96.92%</u>
Non-Operating Expenses:				
Contributions	10,000	10,000	-	100.00%
Capital Outlay	131,900	561,978	(430,078)	426.06%
Debt Requirement	120,000	120,000	-	100.00%
Sub-Total Non-Operating Expense	<u>261,900</u>	<u>691,978</u>	<u>(430,078)</u>	<u>264.21%</u>
TOTAL EXPENSES	<u>2,143,830</u>	<u>2,515,917</u>	<u>(372,087)</u>	<u>117.36%</u>
Add-Adjustments for Cash Flow Purposes:				
Depreciation	<u>200,000</u>	<u>200,000</u>	<u>-</u>	
Net-Modified Cash Basis	(126,458)	117,731	244,189	
Fund Balance	<u>126,458</u>	<u>-</u>	<u>(126,458)</u>	
	<u>\$ -</u>	<u>\$ 117,731</u>	<u>\$ 117,731</u>	

CITY OF BOERNE
SOLID WASTE FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2015
(100% OF FISCAL YEAR)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>PERCENT</u>
Revenues				
Current Revenues	\$ 653,231	719,425	\$ 66,194	110.13%
TOTAL REVENUES	<u>653,231</u>	<u>719,425</u>	<u>66,194</u>	<u>110.13%</u>
Expenses				
Operating Expenses:				
Supplies	2,600	2,344	256	90.17%
Contractual	655,353	697,934	(42,581)	106.50%
Non-Departmental Expense	200	163	37	81.48%
Sub-Total Operating Expenses	<u>658,153</u>	<u>700,442</u>	<u>(42,289)</u>	<u>106.43%</u>
TOTAL EXPENSES	<u>658,153</u>	<u>700,442</u>	<u>(42,289)</u>	<u>106.43%</u>
Net-Modified Cash Basis	(4,922)	18,983	23,905	
Fund Balance	<u>4,922</u>	<u>-</u>	<u>(4,922)</u>	
	<u>\$ -</u>	<u>\$ 18,983</u>	<u>\$ 18,983</u>	



QUARTERLY INVESTMENT REPORT FINANCE DEPARTMENT

DATE: October 27, 2015

TO: Honorable Mayor and City Council Members
Ron Bowman, City Manager


FROM: Jeff Thompson, Deputy City Manager
Sandra Mattick, CPA, CGFO, Finance Director
Angie Rios, CPA, Assistant Finance Director

RE: Fourth Quarter Investment Activity FY 2015

The Public Funds Investment Act requires the investment officer to prepare and submit not less than quarterly, to its governing body a written report of investment transactions for all funds. This report incorporates the Public Funds Investment Act requirements and details the increase/ (decrease) in investments by fund and market value.

During this quarter, and as reflected in the Investment Report, the City of Boerne invested in TexPool, MBIA, Texas TERM, TexStar, Government Agencies, a municipal bond and several Certificates of Deposit (CD'S). Interest earned for this quarter totaled \$ 30,396. The weighted-average interest rate for the quarter was 0.36%, and the current Federal Reserve (Fed) interest rate is between 0 and 0.25%. The City's average interest rate for the quarter compares well to the most recent rate of 0.04% for 3 month T-bills, 0.17% for 6 month T-bills, and 0.35% for 1 year T-bills. The first page of the Investment Report, Page 24, shows the makeup of the portfolio with 59.92% invested in TexPool, 14.62% in other State pools, 10.71% in Government Agencies, 0.67% in Municipal Bonds, and 14.08% in CD's. Staff will continue to monitor interest rate activity and act accordingly when opportunities arise and in keeping with our investment policy requirements of "safety, liquidity, yield, and diversity".

The attached information comprises the quarterly report for the City of Boerne, Texas for the fourth quarter ended September 30, 2015. The undersigned acknowledge that the City's investment portfolio has been and is in compliance with the policies and strategies as contained in the City's Investment Policy as adopted and also in compliance with the Public Funds Investment Act of the State of Texas.


Jeff Thompson, Deputy City Manager

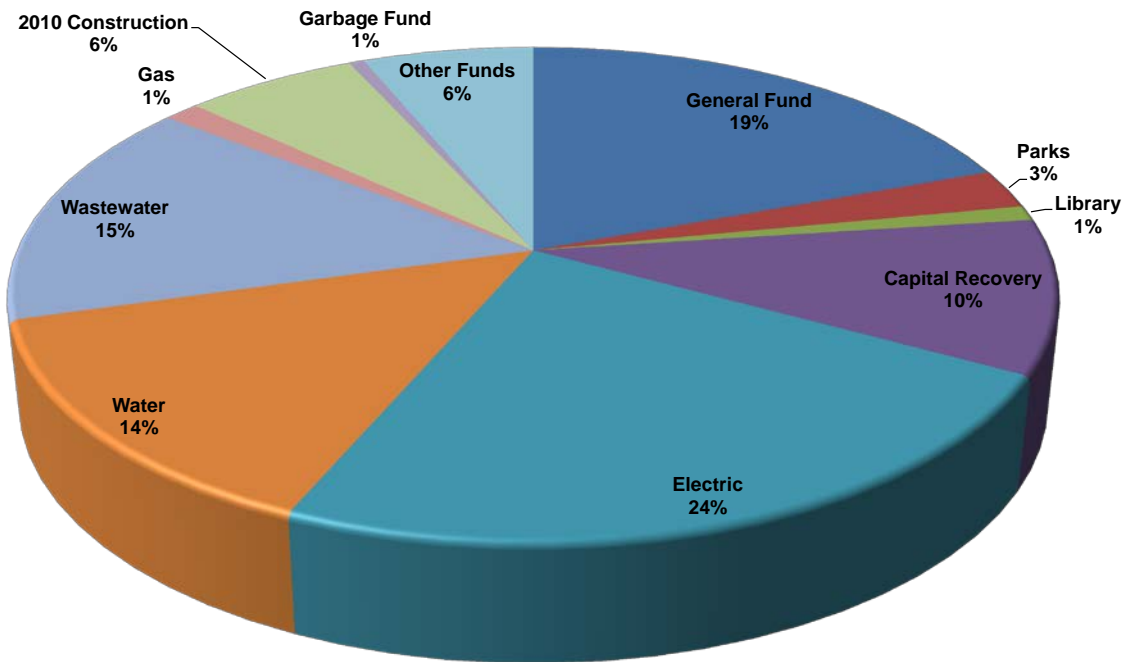

Sandra Mattick, CPA, CGFO, Finance Director


Angie Rios, CPA, Assistant Finance Director

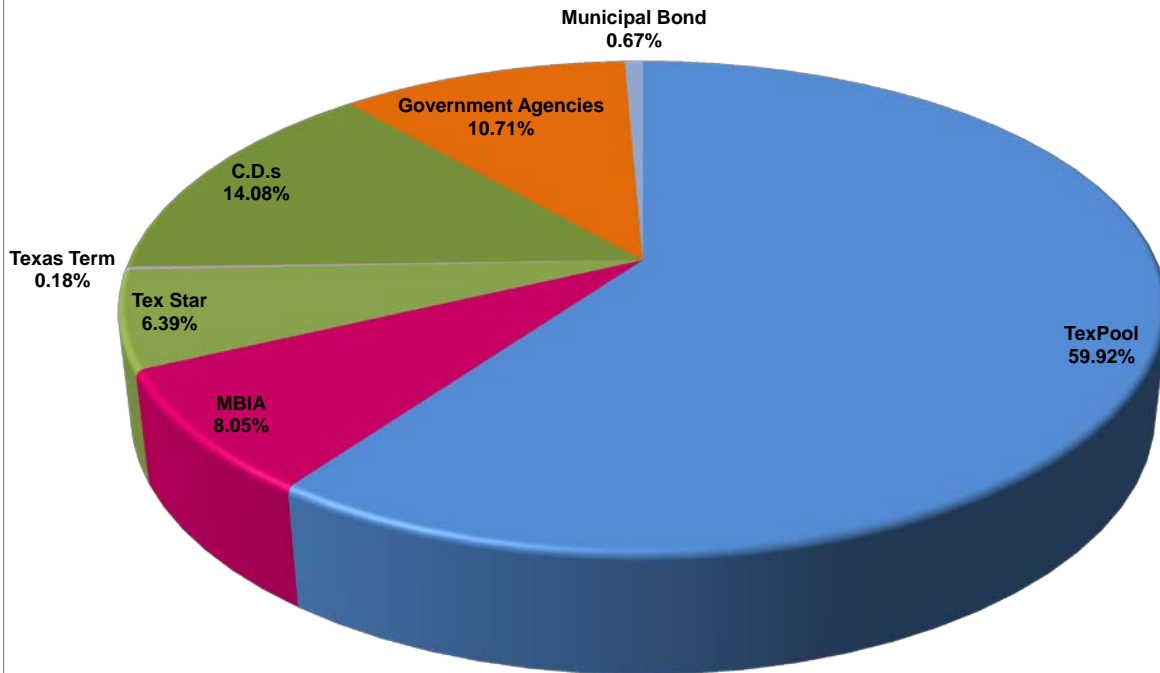

Holly Casillas, Finance Officer

**CITY OF BOERNE
INVESTMENT REPORT
FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

INVESTMENTS BY FUND



INVESTMENTS BY TYPE



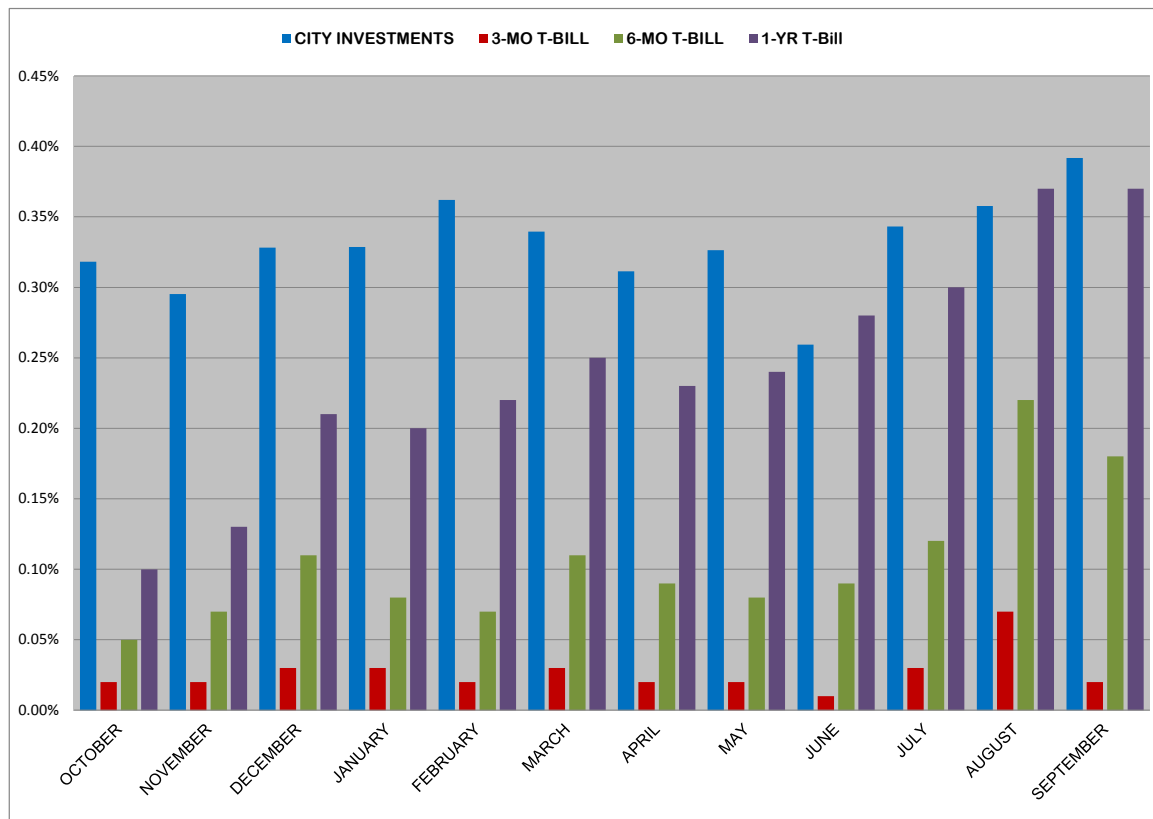
**CITY OF BOERNE
INVESTMENT REPORT
FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

INTEREST RATE COMPARISON

MONTH	CITY	3-MO T-BILL	6-MO T-BILL	1-YR T-Bill
OCTOBER	0.32%	0.02%	0.05%	0.10%
NOVEMBER	0.30%	0.02%	0.07%	0.13%
DECEMBER	0.33%	0.03%	0.11%	0.21%
JANUARY	0.33%	0.03%	0.08%	0.20%
FEBRUARY	0.36%	0.02%	0.07%	0.22%
MARCH	0.34%	0.03%	0.11%	0.25%
APRIL	0.31%	0.02%	0.09%	0.23%
MAY	0.33%	0.02%	0.08%	0.24%
JUNE	0.26%	0.01%	0.09%	0.28%
JULY	0.34%	0.03%	0.12%	0.30%
AUGUST	0.36%	0.07%	0.22%	0.37%
SEPTEMBER	0.39%	0.02%	0.18%	0.37%

HIGH	0.36%	0.07%	0.22%	0.37%
LOW	0.26%	0.01%	0.05%	0.10%

QTR AVERAGE	0.36%	0.04%	0.17%	0.35%
YEAR AVERAGE	0.33%	0.03%	0.11%	0.24%



**CITY OF BOERNE
INVESTMENT REPORT
FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE	MARKET VALUE	QTD INTEREST	YTD INTEREST
CASH & CASH EQUIVALENTS						
TexPool	N/A	0.058	22,382,580	22,382,580	2,867	6,676
MBIA	N/A	0.150	3,006,788	3,006,788	1,043	2,894
Texas Term	N/A	0.090	68,211	68,211	14	34
Tex Star	N/A	0.072	2,385,689	2,385,689	477	1,163
Total Cash & Cash Equivalents			27,843,267	27,843,267	4,401	10,768
Weighted-average maturity in days		69				
C.D.s						
SAFRA National Bank	2/17/2015	0.50	-	-	-	517
Key Bank National	2/13/2015	0.45	-	-	-	411
Security State Bank	2/11/2016	1.20	245,000	245,000	733	2,932
Oriental Bank & Trust	2/8/2016	0.90	245,132	245,149	556	2,205
Sterling Savings Bank	3/13/2015	0.30	-	-	-	752
Fidelity Bank	5/20/2015	0.35	-	-	-	454
Onewest Bank	6/18/2015	0.51	-	-	-	1,635
First Business Bank	9/28/2015	0.80	-	-	489	1,973
First National Bank of Omaha	8/10/2015	0.60	-	-	166	1,243
National Republic Bank of Chicago	9/21/2015	0.60	-	-	600	2,516
Cathay Bank	9/21/2015	0.65	-	-	422	1,633
Enterprise Bank	9/28/2015	0.65	-	-	400	1,610
CIT Bank	10/31/2016	1.25	245,622	246,561	772	3,062
Barclays Bank	4/15/2016	0.71	-	-	594	1,891
Comenity Bank	5/22/2017	1.15	99,287	99,767	290	1,150
Comenity Bank	6/19/2017	1.15	99,012	99,617	290	1,150
Goldman Sachs	7/24/2017	1.20	243,797	245,483	741	2,940
Discover Bank	7/17/2017	1.15	238,310	239,926	696	2,760
Bank of East Asia	2/22/2016	0.68	246,000	246,000	422	1,673
Bank Leumi	8/22/2016	0.90	244,000	244,000	554	2,196
Capital One Bank	11/7/2016	1.00	-	-	584	2,168
Ally Bank	11/13/2017	1.45	245,000	244,944	895	3,124
Mercantil Commerce Bank	12/19/2016	1.00	240,000	240,538	605	1,881
Enerbank USA	12/16/2016	0.96	244,000	244,000	590	1,829
Onewest Bank, N.A., CA	6/17/2016	0.71	247,000	247,000	448	507
BMW Bank	6/19/2018	1.50	240,000	237,984	920	1,030
Capital One N.A.	7/16/2018	1.60	245,000	244,294	838	838
World's Foremost Bank	7/30/2018	1.60	200,000	198,524	551	551
First Bank PR	8/21/2018	1.75	245,000	245,238	476	476
First Niagara Bank NY	9/11/2017	1.15	245,000	245,096	159	159
Webbank	9/18/2018	1.40	219,670	220,002	102	102
Capital Bank, N.A.	9/20/2017	1.11	243,000	243,000	75	75
Barclay's Bank	9/17/2018	1.60	247,000	246,981	154	154
Key Bank	10/2/2017	1.15	245,000	244,983	8	8
Capital One Bank USA N. A.	10/1/2018	1.65	247,000	246,918	11	11
Total C.D.s			5,258,831	5,261,004	14,140	47,616
Weighted-average maturity in days		655				
MUNICIPAL BONDS						
PORT AUTHORITY OF CORPUS CHRIST	5/27/2017	1.24	250,000	250,148	777	1,070
Total Municipal Bonds			250,000	250,148	777	1,070
Weighted average maturity in days		29				

**CITY OF BOERNE
INVESTMENT REPORT
FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

DESCRIPTION	MATURITY DATE	INTEREST RATE	BOOK VALUE	MARKET VALUE	QTD INTEREST	YTD INTEREST
GOVERNMENT AGENCIES						
FHLB	3/27/2017	1.0000	-	-	-	4,917
FHLB	4/17/2017	1.0500	-	-	-	5,250
FHLB	5/22/2017	1.0000	-	-	-	6,444
FHLB	6/26/2017	1.0000	-	-	-	6,667
FHLMC	9/15/2017	1.1250	-	-	-	7,969
FHLMC	9/18/2017	1.2000	-	-	-	8,600
FHLB	11/13/2017	0.5000	-	-	-	2,500
FHLB	2/27/2017	0.9000	-	-	-	1,550
FNMA	5/18/2018	1.1250	999,250	1,001,830	2,810	4,122
FHLB	5/25/2018	1.2500	-	-	1,955	2,986
FHLMC	7/27/2018	1.2500	1,000,000	1,003,600	2,188	2,188
FHLMC	7/30/2018	1.3750	1,000,000	1,000,913	2,330	2,330
FHLMC	8/13/2018	1.3750	1,000,000	1,001,320	1,795	1,795
Total Agencies			3,999,250	4,007,663	11,078	57,317
Weighted-average maturity in days		1,019				
Total Investments			37,351,348	37,362,081	30,396	116,771
Total Weighted-average maturity		253				