



AGENDA ITEM SUMMARY

Agenda Date	March 10, 2026
Requested Action	RECEIVE THE POPULAR ANNUAL FINANCIAL REPORT (PAFR) FOR FISCAL YEAR 2025.
Contact Person	Sarah Buckelew, Finance Director
Background Information	<p>The Popular Annual Financial Report (PAFR) provides a summarized, simplified, and visually appealing presentation of information provided in the City's Annual Comprehensive Financial Report (ACFR).</p> <p>The purpose of the PAFR is to provide an easy-to-read report of the current and economic status of the City. This is the third year that the City has prepared a PAFR in addition to the ACFR, and the City is pleased that the second report received an award for Outstanding Achievement in Popular Annual Financial Reporting. This award is a prestigious national award recognizing conformance to the highest standards for preparation of state and local government popular reports and is awarded only for those reports that conform to program standards of creativity, presentation, accessibility, and reader appeal. We believe this current report for 2025 continues to conform to the PAFR Award requirements, and we will be submitting it for consideration.</p> <p>The financial information contained within this report is derived from the financial statements that are a part of the City's 2025 Annual Comprehensive Financial Report (ACFR), which is prepared in accordance with Generally Accepted Accounting Principles (GAAP) and audited by an independent firm of certified public accountants, Whitley Penn, Houston, TX. This report is intended for readers that prefer to review operational and financial information in summary form.</p> <p>The City of Boerne ACFR for the fiscal year ended 2025, from which the information has been drawn, will be submitted for consideration of the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA). The Certificate of Achievement is the highest form of recognition</p>

	for excellence in state and local government financial reporting.
Strategic Alignment	F1: Commitment to strategic, responsible, and conservative financial management.
Financial Considerations	The City is committed to strategic, responsible, and conservative financial management, and to providing accessible and transparent financial information to the public.
Citizen Input/Board Review	N/A
Legal Review	N/A
Alternative Options	N/A
Supporting Documents	Popular Annual Financial Report