




AGENDA ITEM SUMMARY

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| Agenda Date | February 11, 2025 |
| Requested Action | RECEIVE THE FIRST QUARTER FINANCIAL AND INVESTMENT REPORT FOR FISCAL YEAR 2025. |
| Contact Person | Sarah Buckelew, Finance Director |
| Background Information | The City is required by the Public Funds Investment Act to present an investment report to the City Council at least quarterly. The City's Quarterly Financial and Investment Report for the first quarter of the fiscal year, ended December 31, 2024, will be presented and discussed in the meeting. |
| Item Justification | <input checked="" type="checkbox"/> Legal/Regulatory Obligation <input type="checkbox"/> Infrastructure Investment <input type="checkbox"/> Reduce Costs <input type="checkbox"/> Customer Pull <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Service Enhancement <input type="checkbox"/> Mitigate Risk <input type="checkbox"/> Process Efficiency <input type="checkbox"/> Master Plan Recommendation <input type="checkbox"/> Other: |
| Strategic Alignment <i>(Example: C2 – Customer Feedback, B1 – Data Driven Decision)</i> | F1: Commitment to strategic, responsible, and conservative financial management. |
| Financial Considerations | The City's Quarterly Financial and Investment Report for the quarter ended December 31, 2024 will be presented and discussed in the meeting. |
| Citizen Input/Board Review | N/A |
| Legal Review | N/A |
| Alternative Options | N/A |
| Supporting Documents | Quarterly Financial & Investment Report |