

RESOLUTION NO. 2025-R73

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BOERNE, TEXAS,
DIRECTING THE CLOSEOUT OF YEAR-END SURPLUSES FOR FISCAL
YEAR ENDED SEPTEMBER 30, 2025**

WHEREAS, the City Council adopts an annual operating budget and Capital Improvement Program ("CIP"), which includes appropriations for each approved capital improvement project; and

WHEREAS, the City's Fiscal & Budget Policy provides guidance for applying year-end surpluses to maintain reserves and support capital needs;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BOERNE, TEXAS, THAT:

SECTION 1: At the close of fiscal year 2025, after accounting for all statutory, restricted, assigned, and reserve requirements, the City shall direct any remaining fund balance/net position to capital or special project purposes in accordance with the Fiscal Year 2026 adopted budget and CIP, with residual balances transferred to the Governmental Capital Fund or the respective Capital Fund of each utility.

SECTION 2: This resolution shall apply to all City funds except Special Revenue Funds.

PASSED, APPROVED and ADOPTED on this the ___ day of _____, 2025.

APPROVED:

ATTEST:

Mayor

City Secretary