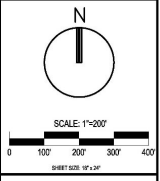


- LEGEND**
- PROPERTY LINE
 - CITY ANNEXATION (CURRENTLY IN PROCESS) (AREA 1)
 - COMMERCIAL PROPERTY ANNEXATION AFTER CITY ANNEXATION (AREA 2)
 - CITY ANNEXATION FROM KENDALL COUNTY (AREA 3) DONE CONGRUENTLY WITH AREA 2
 - ANNEXED WITH RESIDENTIAL AREA FOR CONTIGUOUS BOUNDARY IF NECESSARY (AREA 4)
 - RESIDENTIAL (3 YEAR DEFERRAL) (AREA 5)
 - COMMERCIAL (5 YEAR DEFERRAL) (AREA 6)
 - CURRENT CITY LIMITS



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**PHASING / ANNEXATION PLAN
 FOR
 SPENCER RANCH
 BOERNE, TEXAS**

EXHIBIT K

JOB NO.	2782.20
DESIGNED BY:	CDK
DRAWN BY:	RJV
CHECKED BY:	KBK