

**RESOLUTION NO. 2015-R111**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BOERNE, TEXAS, SUPPORTING OVERLAND PROPERTY GROUP'S HOUSING TAX CREDIT APPLICATION TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS.**

**WHEREAS**, OPG Cypress Point Partners, LLC has proposed a development for affordable rental housing in the City of Boerne; and

**WHEREAS**, there is a need for affordable housing for the City of Boerne citizens of modest means; and

**WHEREAS**, OPG Cypress Point Partners, LLC intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2016 Low Income Housing Tax Credit Program funds for The Reserves at Cypress Point.

**WHEREAS**, there is a requirement for a de minimis commitment of development funding by the Local Political Subdivision; and

**WHEREAS**, the City supports construction in the area indicated by the developer at the November 10<sup>th</sup>, 2015 City Council Work Session;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BOERNE, TEXAS:**

This resolution affirms the City of Boerne's support for the above named development; and

Confirms the City of Boerne will provide a loan, grant, reduced fee or contribution of other value for the benefit of the development in the amount of \$10.

PASSED and APPROVED on this the \_\_\_\_ day of November, 2015.

APPROVED:

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Secretary

